SAMEER INFRA
Enjoy your own space

DIRECTOR'S REPORT

To.

The Members of

SAMEER INFRA PROJECTS PVT. LTD.

Dear Members,

Your directors have pleasure in presenting the **Annual Report** with the audited statement of accounts for the year ended **31st March, 2023.**

1. **FINANCIAL RESULTS:**

The financial results for the year ended 31st March, 2022 and the corresponding figures for the last year are as under :-

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
NET PROFIT BEFORE INTEREST & DEPRECIATION	344480	----
Less : Interest Charges	----	----
: Depreciation	----	----
NET PROFIT BEFORE TAX	344480	----
Less : Provision for Tax	89565	----
Less : Deferred Tax Liability	----	----
Less : Income-tax earlier year	----	----
NET PROFIT DURING THE YEAR	254915	----

2. **RESERVE & SURPLUS:**

Out of the total **Profit** of **Rs. 254915** for the financial year, **Rs.** 254915 amount is proposed to be transferred to the General Reserve.

3. **BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :**

This is the first year of the company and during the year no business transaction conducted.

4. **CHANGE IN THE NATURE OF BUSINESS:**

There is no Change in the nature of the business of the Company done during the year.

For SAMEER INFRA PROJECTS (P) LTD

Managing Director

5: **EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

SAMEER INFRA PROJECTS PVT LTD.

DIRECTOR

Sameer Infra Projects Pvt. Ltd.

2nd Floor, SBI Building, Kankarbagh Main Road,
Near Bikaner Sweets, Patna - 800 020.

Mob No. : 9297777611, 9297777615

sameerinfra001@gmail.com

DIVIDEND:

To strengthen the financial position of the Company and to augment working capital your directors regret to declare any dividend.

MEETINGS:

Four meeting of the Board of Directors were held during the financial year.

8. **DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

There is no change in the nature of business of the company.

9. **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

10. **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The provisions Corporate Social Responsibility is not applicable to the company.

11. **RISK MANAGEMENT POLICY:**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

12. **SUBSIDIARY,JOINTVENTURE AND ASSOCIATE COMPANY:**

The Company hasnoany joint venture and associate company which is mainly engaged in the Construction business. As per Rule 6 of the Companies (Accounts) Rules, 2014 the Company is exempted from making Consolidated Financial Statements of its Jointventure for the financial year 2016-17.

13. **SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14. **CHANGES IN SHARES CAPITAL:**

There is no change in share capital of the company.

15. **STATUTORY AUDITORS:**

NIRUPAM & ASSOCIATES (FRN – 323575E) Chartered Accountants, Statutory Auditors the retiring auditors, during the Annual General Meeting held on 31.12.2020, were appointed for a period of 5 years until the conclusion of sixth Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. The Board of Directors , therefore, recommends ratification of appointment for F.Y. 2020-21 of **NIRUPAM & ASSOCIATES (FRN – 323575E),** Chartered Accountants, as statutory auditors of the company for the approval of Shareholders..

AUDITORS' REPORT :

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments.

17. **EXTRACT OF ANNUAL RETURN:**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'B'**.

18. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:**

Details of Loans:
The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilised as per the provisions of Section 186 of the Companies Act, 2013 is **(AS PER SITUATION).**

19. **DEPOSIT:**

The Company has neither accepted nor renewed any deposits during the year under review.

20. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.

21. **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition &Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2016-17.

22. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREGIN EXCHANGE EARNING AND OUTGO:**

The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

(a) Conservation of energy:

(I)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

(b) Technology absorption:

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

FOREIGN EXCHANGE EARNING AND OUTGO :

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil.

23. **TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

24. **DIRECTORS'S RESPONSIBILITY STATEMENT:**

The Directors's Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that:

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures,

b. The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c. the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d. the directors had prepared the annual accounts on a going concern basis; and

e. the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

f. the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

25. **ACKNOWLEDGEMENTS:**

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For and on behalf of the Board
For **SAMEER INFRA PROJECTS PVT. LTD.**

Place : Patna
Date : 25.09.2022

(Director) (Director)

SAMEER INFRA PROJECTS PVT LTD.
DIRECTOR

For SAMEER INFRA PROJECTS (P) LTD
Managing Director

22-23

Nirupam & Associates
Chartered Accountants

BRANCH OFFICE:
First Floor, Prakash Market, Near Alankar Motors, East Boring, Canal Road, Rajapul, Patna - 800 001,
Mob : +91 98 525 39207
E-mail : caakashsingh1411@gmail.com

AUDITORS' REPORT

To,

The Members of

SAMEER INFRA PROJECTS PVT. LTD.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **SAMEER INFRA PROJECTS PVT. LTD..**, which comprise the Balance Sheet as at **31st March, 2023**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

NIRUPAM & ASSOCIATES FRN: 016975E Patna (Bihar) Chartered Accountants

Continued.....

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The accounts of the branch offices of the Company have been audited by us under Section143 (8) of the Act and have been properly dealt with by us in preparing this report.

(d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the accounts of the branches

(e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(f) On the basis of the written representations received from the directors as on 31st March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **NIRUPAM & ASSOCIATES**
Chartered Accountants
FRN : 323575E

NIRUPAM & ASSOCIATES ★ FRN:323575E Patna (Bihar) ★ Chartered Accountants

(KR. AKASH SINGH)
Partner
M.No.421411

Place : Patna
Date : 25.09.2022

UDIN - 23421411BGWERA8843

SAMEER INFRA PROJECTS PVT. LTD.

Rental Flat No. 55, Kankarbagh Colony,
Lohiya Nagar, Patna - 800 020

BALANCE SHEET AS ON 31ST MARCH, 2023

(In Rs.)

Particulars	Note No.	As on 31.03.2023 (Amount)	As on 31.03.2022 (Amount)
I. EQUITY AND LIABILITIES			
1. SHAREHOLDER'S FUNDS			
a. Share Capital	1	200,000.00	200,000.00
b. Reserves & Surplus	2	(4,544,754.07)	(4,799,669.07)
c. Money received against share warrants			
2. SHARE APPLICATION MONEY PENDING ALLOTMENT			
3. NON - CURRENT LIABILITIES			
a. Long - term borrowing		-	-
b. Deferred tax liabilities (Net)		-	-
c. Other Long term liabilities		-	-
d. Long-term provisions		-	-
4. CURRENT LIABILITIES & PROVISION			
a. Short term borrowing	3	-	-
b. Trade payable	4	-	-
c. Short term provision	5	89,565.00	-
d. Other Current Liabilities	6	59,591,180.00	54,080,948.00
Total :		55,335,990.93	49,481,278.93
II.ASSETS			
1. NON CURRENT ASSETS			
(a) FIXED ASSETS		-	-
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work - in - progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments			
(c) Deferred tax assets (net)		-	-
(d) Other non current assets			
(e) Long - term loan advance		-	-
2. CURRENT ASSETS			
(a) Current investments			
(b) Inventories		54,864,198.36	48,567,862.13
(c) Trade receivables	7	-	-
(d) Cash and cash equivalents	8	329,178.57	770,802.80
(e) Short-term loans and advances		-	-
(f) Other current assets	9	142,614.00	142,614.00
Total :		55,335,990.93	49,481,278.93
NOTES FORMING PART OF ACCOUNTS	16	**0.00**	**0.00**

Notes (1 to 6 & 8) refered to above form an integral part of the Balance Sheet
As per our attached report of even date.

For **NIRUPAM & ASSOCIATES**
Chartered Accountants

Place : Patna
Date : 20.09.2023

(KR. AKASH SINGH)
Partner
M.No. 421411

For **SAMEER INFRA PROJECTS PVT. LTD.**

SAMEER INFRA PROJECTS PVT. LTD.
Director

DIRECTOR

SAMEER INFRA PROJECTS PVT. LTD.
Director

MANAGING DIRECTOR

SAMEER INFRA PROJECTS PVT. LTD.

Rental Flat No. 55, Kankarbagh Colony,
Lohiya Nagar, Patna - 800 020

PROFIT & LOSS ACCOUNT
FOR THE QUARTER ENDED 30ST MARCH 2023

(In Rs.)

Particulars	Note No.	As on 31.03.2023 (Amount)	As on 31.03.2022 (Amount)
INCOME :			
(i) Revenue from operations	10	22,744,600.00	-
(ii) Other Income	11	-	498,000.00
Total :		22,744,600.00	498,000.00
EXPENDITURE :			
Cost of materials consumed	12	10,781,482.00	4,482,789.00
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		(6,296,336.23)	(13,517,313.33)
Directors Salary	13	4,728,824.00	3,112,000.00
Employee benefits expense	14	-	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses	15	13,186,150.23	6,420,524.33
Total :		22,400,120.00	498,000.00
NET PROFIT/LOSS(-) BEFORE TAX		344,480.00	(0.00)
Less : Provision for Tax		89,565.00	-
: Income Tax earlier Year		-	-
: Deferred tax liability		-	-
NET PROFIT/LOSS(-) AFTER TAX		254,915.00	(0.00)
Add : Brought forward Profit from previous year		(4,799,669.07)	(4,799,669.07)
BALANCE CARRIED TO BALANCE SHEET		(4,544,754.07)	(4,799,669.07)
EARNING PER SHARE			
Basic EPS		12.75	(0.00)
NOTES FORMING PART OF ACCOUNTS	16		

Notes 8 refered to above form an integral part of theProfit & Loss Account

As per our attached report of even date.

For **NIRUPAM & ASSOCIATES**
Chartered Accountants

(KR. AKASH SINGH)
Partner
M.No. 421411

Place : Patna
Date : 20.09.2023

For **SAMEER INFRA PROJECTS PVT. LTD.**

SAMEER INFRA PROJECTS PVT LTD
Director

For SAMEER INFRA PROJECTS (P) LT
Director
Managing Direct

SAMEER INFRA PROJECTS PVT. LTD.

Rental Flat No. 55, Kankarbagh Colony,
Lohiya Nagar, Patna - 800 020

NOTES FORMING PART OF THE ACCOUNTS

Particulars	As on 31.03.2023 (Amount)	As on 31.03.2022 (Amount)
		(In Rs.)

NOTE - 1

A) Details of Authorised, Issued, Subscribed & Paid up Share Capital

SHARE CAPITAL

Authorised:		
(5,000 equity shares of Rs.100/- each)	500,000.00	500,000.00
Issued, Subscribed & Paid-up:		
(2,000 equity shares of Rs.100/- each fully paid-up in cash)	200,000.00	200,000.00
Total :	200,000.00	200,000.00

B) Number of shares outstanding as at 30TH JUNE, 2023

Particulars	Equity Shares	
	Number	Rs.
Shares outstanding at the beginning of the year	2,000	200,000
Shares Issued during the year	-	-
Shares issued dut to issue of ESOP's	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	**2,000**	**200,000**

C) Shareholders holding more than 5% of the Share Capital

Name of Shareholder	As at 31 st March 2023	
	No. of Shares held	% of Holding
Ravi Abhishek	**900**	45.00%
Chetan Sameer	**500**	25.00%
Tanushree Roy Choudhary	**300**	15.00%
Putul Jaiswal	**300**	15.00%
Total	**2,000**	**100%**

D) Shares alloted pursuant to contract for consideration other than cash, bonus shares & Shares bought back

Particulars	Year (Aggregate No. of Shares) 2022-23
Equity Shares :	
Fully paid up pursuant to contract(s) without payment being received in cash	-
Fully paid up by way of bonus shares	-
Shares bought back	-

NIRUPAM & ASSOCIATES ★ Chartered Accountants ★ FRN:3[illegible]75E Patna (Bihar)

SAMEER INFRA PROJECTS PVT. LTD.

Rental Flat No. 55, Kankarbagh Colony,
Lohiya Nagar, Patna - 800 020

NOTES FORMING PART OF THE ACCOUNTS

(In Rs.)

Particulars	As on 31.03.2023 (Amount)	As on 31.03.2022 (Amount)
NOTE - 2		
RESERVES & SURPLUS		
Opening Balance		
(+) Net Profit/(Net Loss) For the current year	(4,544,754.07)	(4,799,669.07)
Closing Balance	-	-
Total :	(4,544,754.07)	(4,799,669.07)
NOTE - 3		
SHORT TERM BORROWINGS		
Loan from Bank	-	-
Total :	-	-
NOTE - 4		
OTHER CURRENT LIABILITIES		
Creditors	-	-
Advance received from customer	59,547,580.00	54,037,348.00
Audit Fee	23,600.00	23,600.00
Accounting charges	20,000.00	20,000.00
Other		
Total :	59,591,180.00	54,080,948.00
NOTE - 5		
SHORT TERM PROVISION		
Provision		
Audit Fee	-	-
Total :	-	-
NOTE - 6		
OTHER CURRENT LIABILITIES		
Other		
Directors Salary	-	-
Total :	-	-

NIRUPAM & ASSOCIATES
FRN:32[illegible]5F
Patna (Bihar)
Chartered Accountants

SAMEER INFRA PROJECTS PVT. LTD.

Rental Flat No. 55, Kankarbagh Colony,
Lohiya Nagar, Patna - 800 020

NOTES FORMING PART OF THE ACCOUNTS

(In Rs.)

Particulars	As on 31.03.2023 (Amount)	As on 31.03.2022 (Amount)
NOTE - 7		
INVENTORIES		
Raw materials	-	-
Work -in -progress	54,864,198.36	48,567,862.13
	54,864,198.36	48,567,862.13
NOTE - 7		
TRADE RECEVABLE		
Sundry debtors	-	-
Total :	-	-
NOTE - 8		
CASH & BANK BALANCES		
Cash at Bank	314,977.55	756,601.78
Cheque-in-hand	-	-
Cash-in-hand		
Cash	14,201.02	14,201.02
Total :	329,178.57	770,802.80
NOTE - 9		
OTHER CURRENT ASSETS		
Advance for work	142,614.00	142,614.00
Advance to other	-	-
Total :	142,614.00	142,614.00

NIRUPAM & ASSOCIATES ★ Chartered Accountants ★ FRN:3[illegible]575E Patna (Bihar)

SAMEER INFRA PROJECTS PVT. LTD.

Rental Flat No. 55, Kankarbagh Colony,
Lohiya Nagar, Patna - 800 020

NOTES FORMING PART OF THE ACCOUNTS

(In Rs.)

Particulars	As on 31.03.2023 (Amount)	As on 31.03.2022 (Amount)
NOTE - 10		
SALES		
Sales (Liecence)	-	-
Sales (Export)	-	-
Sales of products	22,744,600.00	-
Total :	22,744,600.00	-
NOTE - 11		
OTHER INCOME		
Other Income	-	-
	-	-
NOTE - 12		
COST OF MATERIALS CONSUMED		
Purchase of Materials	10,781,482.00	4,482,789.00
Less : Closing stock	-	-
Total :	10,781,482.00	4,482,789.00
NOTE - 13		
CHANGE IN INVENTORIES IN STOCK IN TRADE		
Closing stock	54,864,198.36	48,567,862.13
Less : Opening stock	48,567,862.13	35,050,548.80
	-	-
Total :	6,296,336.23	13,517,313.33
NOTE - 14		
EMPLOYEE BENEFIT EXPENSES		
Employee salary	4,128,824.00	2,512,000.00
Director salary	600,000.00	600,000.00
Total :	4,728,824.00	3,112,000.00

NIRUPAM & ASSOCIATES
FRN:3[illegible]575E
Patna (Bihar)
Chartered Accountants

NOTE - 15

SELLING & ADMINISTRATIVE EXPENSES

Audit Fees	23,600.00	23,600.00
Telephone and internet Exp	-	24,514.00
Office Expenses	400,828.85	782,521.00
Bank and Other charges	9,220.38	118.00
Power & Fuel	4,505.00	15,481.00
Tour & travelling exp.	-	61,254.00
Architect fee	42,000.00	25,000.00
Repair & Maintenace	-	45,871.00
Labour exp	7,700,000.00	2,125,550.00
Rent	233,500.00	210,000.00
Accounting charges	-	24,000.00
Fine	1,264,000.00	-
Sales and promotion exp.	-	-
Misc exp		0.33
Site expexnses	2,727,500.00	2,952,615.00
Legal fee	489,000.00	
Advertisement exp	291,996.00	130,000.00
Total :	13,186,150.23	6,420,524.33

NIRUPAM & ASSOCIATES
FRN:32[illegible]75E
Patna (Bihar)
Chartered Accountants

SAMEER INFRA PROJECTS PVT. LTD.

Rental Flat No. 55, Kankarbagh Colony,
Lohiya Nagar, Patna - 800 020

NOTE - 16

***Additional Notes forming part of the accounts*:**

1. **SIGNIFICANT ACCOUNTING POLICIES :**

a) Basis of Preparation of financial statements

The financial statements are prepared under the historical cost convention, except stated otherwise, on an accrual and in accordance with the generally accounting principles in India , the applicable mandatory Accounting Standards as notified by the companies(Accounting Standard) Rules,2006 (as amended) and the relevant provisions of the companies Act, 2013.
The financial statements had been prepared and presented as per the requirement of revised schedule VI as notified under the companies Act 2013 with effect from current year. The adoption of revised schedule VI does not have any impact on recognition and measurement principles as consistently followed by the company.

b) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considers in the reports amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during this year. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are Known / materialize.

c) Fixed Assets

Fixed assets have been depreciated on WDV as per company Act 2013.

d) Revenue Recognition

All revenue and expense are accounted for on accrual basis except as otherwise stated.

e) Inventories

Inventories are valued at the lower of cost and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost of inventories includes all expenses incurred in bringing the goods to their present location and condition.

f) Security Deposit

Amount of security deposit has been certified by the management.

g) Provisions, Contingent Assets and liabilities

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events, it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount obligation. Contingent assets are neither recognized nor disclosed in the financial statements. Contingent liabilities are not provided for and are disclosed by way of notes.

h) Retirement Benefits

Defined Contribution plan and defined plan in terms of revised accounting standards are not applicable to the company.

i) The company did not GST amount on Sale of Flat.

2. Balance of sundry creditors are subject to formal confirmation.

NIRUPAM & ASSOCIATES ★ Chartered Accountants ★ FRN:3[illegible]575E Patna (Bihar)

3. As required by Accounting Standard 20 issued by the Institute of Chartered Accountants of India, the reporting in respect of Earning Per Share (EPS) is as follows:

Particulars	**2021-22**
Profit available to Equity Share Holders	254915
Weighted average number of equity share for basic EPS	200,000
Nominal Value of Equity Shares	10.00
Basic earning per Equity Share	12.75

4. Figure has been regrouped & rearranged wherever necessary.

B. Value of imports calculated on C.I.F. basis by the company during the financial year is Rs.Nil.

C. Expenditure in foreign currency by the company during the financial year is Rs.Nil.

Signed herewith from Note 01 to 15
As per our attached report of even date.

For **NIRUPAM & ASSOCIATES**
Chartered Accountants
FRN : 323575E

Place : Patna
Date : 20.09.2023

(KR. AKASH SINGH)
Partner
M.No.421411

For and on behalf of the Board
For **SAMEER INFRA PROJECTS PVT. LTD.**

Director Director

SAMEER INFRA PROJECTS PVT LTD
DIRECTOR

For SAMEER INFRA PROJECTS (P) LTD
Managing Director