

CIN:U45309BR2019PTC044413

SATVIKA INFRA INDIA PRIVATE LIMITED
HOUSE NO-B/231,SRI KRISHNAPURI,PATNA PATNA PATNA-800001 (BIHAR)

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting this Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2023.

1. Financial Summary or performance of the company:

PARTICULARS	CURRENT YEAR ENDED 31.03.2023	PREVIOUS YEAR ENDED 31.03.2022
Sales for the year	32,58,985.00	-
Other Income	-	-
Total Income	32,58,985.00	-
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	(13,647.00)	(10,000.00)
Less: Financial expenses	214.00	-
Operating profit before Preliminary expenses,	(13,861.00)	(10,000.00)
Less: Depreciation & Preliminary expenses written off	-	-
Profit before Taxation	(13,861.00)	(10,000.00)
Less : Provision for Taxation	-	-
- Current Tax	-	-
- Deferred Tax	-	-
Profit after Taxation	(13,861.00)	(10,000.00)
Add: Charge pursuant to the adoption of revised	-	-
Add: Charge on account of transitional	-	-
Add: Balance brought forward	-	-
Profit/(Loss) available for appropriation	(13,861.00)	(10,000.00)

2. Operations:

The Company has reported total income of Rs. 3258985 for the current year as compared to Rs.0 in the previous year. The Net Profit for the year under review amounted to Rs. -13861 in the current year as compared to Rs.-10000 in the previous year.

3. Transfer to reserves:

The Company has not transferred any amount to reserves.

4. Dividend:

No Dividend was declared during the Financial Year ended on 31st March, 2023.

5. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.



6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Subsidiary Company:

As on March 31, 2023, the Company does not have any subsidiary.

8. Statutory Auditor & Audit Report:

M/s. Ankita Singh & Company, Chartered Accountants, statutory auditors of the Company having Firm registration number 029887C hold office until the conclusion of the 7th Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. There are no qualifications or observations or remarks made by the Auditors in their Report.

9. Change in the nature of business :

There is no change in the nature of the business of the company

10. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2023. There were no unclaimed or unpaid deposits as on March 31, 2023.

11. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

12. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

13. Number of meeting of the Board:

The following Meetings of the Board of Directors were held during the Financial Year 2023:

S.No.	Date Of Meeting	No. of Director Present	No. of Director Absent
1	05-08-2022	2	NIL
2	06-09-2022	2	NIL
3	08-11-2022	2	NIL
4	13-01-2023	2	NIL
5	15-03-2023	2	NIL



14. Directors' Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- i) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) The directors had prepared the annual accounts on a going concern basis; and
- v) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

16. Company's policy on directors' appointment and remuneration including criteria for determining

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

17. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

18. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014



EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

2. Details of material contracts or arrangement or transactions at arm's length basis: Nil

19. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Bihar, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For SATVIKA INFRA INDIA PRIVATE LIMITED

Place: Patna
Date: 30/09/2023

SWETA VERMA
Director
DIN:05244995

SUBODH VERMA
Director
DIN:09132625



ANNEXURE -A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: **NIL**
- (ii) the steps taken by the company for utilising alternate sources of energy: **NIL**
- (iii) the capital investment on energy conservation equipments: **NIL**

(B) Technology absorption-

- (i) the efforts made towards technology absorption: **NIL**
- (ii) the benefits derived like product improvement, cost reduction, product development or import
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the
- (iv) the expenditure incurred on Research and Development: **NIL**

(C) Foreign exchange earnings and Outgo-

There were no foreign exchange earnings and outgo during the year under review.

