

J A M P R S & CO
CHARTERED ACCOUNTANTS
202, ADITYA COMPLEX SAVITA VIHAR MARKET DELHI 110092

INDEPENDENT AUDITORS' REPORT

To

The Members of
BHUSWAMI BUILDCON PRIVATE LIMITED
GAYA BIHAR

We have audited the accompanying financial statements of BHUSWAMI BUILDCON PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as of March 31, 2023, and the Statement of Profit and Loss, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its **PROFIT**, for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of

the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concerned and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operation or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's

report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (3) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (5) On the basis of the written representations received from the directors as of 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as of 31st March 2023 from being appointed as a director in terms of Section 164(2) of the Act.



(6) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

(7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a) The Company has disclosed details regarding pending litigations in note 36 of financial statements, which would impact its financial position.

b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to the notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement

e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For JAMPERS & CO

Chartered Accountants

Firm's Registration No.019026C


(CA. Jitendra Kumar Dinkar)
Partner

Membership No. 514797

Place: GAYA

Date: 06/09/2023

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended **March 31, 2023**, we report the following:

(i) Fixed Assets

- a. (A) The company has maintained proper records showing full particulars, including quantitative details and the situation of its fixed assets. (Plant & Equipment)
(B) The Company has also maintained proper records showing full particulars of intangible assets.

b. As explained to us, The Fixed Assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed during such verification.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties owned by the company (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company,

d. The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

e. No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) Inventory

a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

b) According to the information and explanations are given to us and on the basis of our examination of the records of the Company, the company has not been

sanctioned during any point of time of the year, and working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable

(iii) Guarantee or security is given by the Company

During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) Loan to director and investment by the company

During The Year, the company has not made any loans, investments, guarantees and security on which provisions of sections 185 and 186 of the Companies Act 2013 have been complied. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) Deposits

In our opinion and according to the information and explanations are given to us, the Company has not accepted any deposits from the public nor there are any amounts which are deemed to be deposited. Therefore, the provisions of Clause (v) of para 3 of the order related to compliance thereof under various statutory provisions listed, are not applicable to the Company.

(vi) Cost Records

As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) Statutory Dues

- 4) The Company is generally regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income tax, Sales Tax, Service tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues to the appropriate authorities to the extent applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31st, 2022 for a period of more than six months from the date on when they become payable.

- a. There are no statutory dues referred to in sub-clause (a) above which have not been deposited on account of any dispute.

(viii) Income Tax Assessment



In our opinion and according to the information and explanations given to us, there is no transaction not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) Repayment of Loan

- a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- b) In our opinion and according to the information and explanations given are given, the company has not been a declared wilful defaulter by any bank or financial institution or other lenders
- c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- d) In our opinion and according to the information and explanations given to us, there are no funds raised on a short-term basis which have been utilised for long-term purposes.
- e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) Utilisation of IPO and further public offer

- a) The Company is a private limited company, has not raised any money by way of an initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x) (a) of paragraph 3 of the order are not applicable to the Company.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x) (b) of the Order is not applicable.

(xi) Reporting of Fraud

- a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.



b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As an auditor, we did not receive any whistle-blower complaints during the year.

(xii) Nidhi Company

The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) Related Party Transaction

As per the information and explanations received from us, all transactions with the related parties comply with sections 177 and 188 of the Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties was made and provided by the management of the company.

(xiv) Internal auditor

The company is not covered by section 138 of the Companies Act, 2013, related to the appointment of an internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) Non-Cash Transaction

The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) Register under RBI Act 1934

a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) Cash Loss

The company has not incurred cash losses in the current financial year as well as in the immediately preceding financial year.

(xviii) Resignation of the statutory auditor



There has been no resignation of the previous statutory auditors during the year.

(xix) Financial Ratio

Based on the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) Corporate Social Responsibility

There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3(a) & 3(b) of the order are not applicable to the Company.

(xxi) Qualification or adverse remarks in CARO Report, 2020 of Subsidiary Company.

The company has not made any investment in any subsidiary company. Therefore, the company is not required to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For J A M P R S & CO

Chartered Accountants

Firm's Registration No.019026C



(CA. Jitendra Kumar Dinkar)

Partner

Membership No. 514797

Place: GAYA

Date: 06/09/2023

BHUSWAMI BUILDCON PRIVATE LIMITED

CIN : U70100BR2013PTC020597

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

(Amount in Hundred)

Particulars	Note No.	Year Ended March 31, 2023	Year Ended March 31, 2022
I Revenue from operations	15	8,04,794.15	5,62,389.57
II Other Income/ Receipt	16	2,163.99	1,620.00
III Total Income (I+II)		8,06,958.14	5,64,009.57
IV Expenses			
(a) Cost of materials consumed	17	4,10,315.02	3,93,824.87
(b) Direct Expenses	18	2,67,717.88	1,02,347.52
(a) Employee benefits expenses	19	30,277.37	26,700.00
(c) Finance costs	20	32,995.52	1,180.00
(d) Depreciation and amortisation expenses	21	408.33	308.00
(d) Other expenses	22	17,260.14	6,016.45
Total Expenses		7,58,974.26	5,30,376.83
V Profit before exceptional and extraordinary item and tax		47,983.88	33,632.74
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		47,983.88	33,632.74
VIII Extraordinary Items		-	-
IX Profit before Tax		47,983.88	33,632.74
X Tax Expense:			
(a) Current tax expense		12,499.14	8,745.00
(b) Deferred tax		(23.29)	-
(c) Taxation relating to earlier years		-	112.40
XI Profit / (Loss) for the period from continuing operations		35,508.03	24,775.34
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit/(Loss) for the Period		35,508.03	24,775.34
XVI Earning per equity share:	23		
(1) Basic		0.07	0.05
(2) Diluted		0.07	0.05

See accompanying notes forming part of the financial statements
In terms of our report attached.

For JAMPRS & CO.

Chartered Accountants

FRN: 019026C

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

[Signature]
CA JITENDRA KUMAR DINKAR
(Partner)

[Signature]
For Bhushwami Buildcon Pvt Ltd.
Managing Director

[Signature]
For Bhushwami Buildcon Pvt Ltd.
Director

[Signature]
For Bhushwami Buildcon Pvt Ltd.
Director

CA JITENDRA KUMAR DINKAR
(Partner)
M.N: 514797
UDIN: 23514797 BWRWXU6267
Place: New Delhi
Date: 05-09-2023

GAUTAM KUMAR
(M.DIRECTOR)
DIN:02380482
Place: GAYA
Date: 05-09-2023

NAVIN KUMAR
(DIRECTOR)
DIN: 03085268
Place: GAYA
Date: 05-09-2023

RAJIV RANJAN
(DIRECTOR)
DIN: 03085207
Place: GAYA
Date: 05-09-2023



BHUSWAMI BUILDCON PRIVATE LIMITED

CIN : U70100BR2013PTC020597

Balance Sheet as at March 31, 2023

Particulars	Note No.	(Amount in Hundred)	
		As at 31st March, 2023	As at 31st March, 2022
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	48,850.00	48,850.00
(b) Reserves and surplus	3	1,29,085.13	93,577.11
(c) Securities Premium	3	-	-
(d) Money Received against share warrants		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	4	2,17,634.14	-
(b) Deferred tax liabilities (net)	5	-	-
(c) Other Long Term Liabilities	6	77,783.97	-
(d) Long term provision	7	-	-
4 Current liabilities			
(a) Short Term Borrowings	4	3,30,012.47	-
(b) Trade payables			
(A) total outstanding dues of micro and small enterprises	8	-	-
(B) total outstanding dues of other than micro and small enterprises	8	5,465.00	-
(c) Other current liabilities	6	3,45,524.26	4,49,243.83
(d) Short-term provisions	7	14,009.17	8,745.00
TOTAL		11,68,364.15	6,00,415.94
B ASSETS			
1 Non-current assets			
(a) Fixed Assets			
(i) Property, Plant and Equipment	9	609.31	764.39
(ii) Intangible assets	9	-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	10	59,418.20	59,418.20
(c) Deferred Tax Assets	5	23.29	-
(d) Long term loans and Advances	11	40,020.00	-
(e) Other Non Current Assets	12	-	-
2 Current assets			
(a) Current Investments	10	3,57,380.50	-
(b) Inventories		5,87,586.47	4,28,092.62
(b) Trade receivables	13	-	-
(c) Cash and cash equivalents	14	88,992.26	58,810.13
(d) Short-term loans and advances	11	16,500.00	50,020.00
(e) Other Current Assets	12	17,834.12	3,310.60
TOTAL		11,68,364.15	6,00,415.94

See accompanying notes forming part of the financial statements

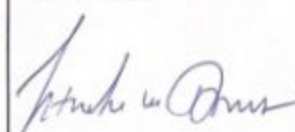
In terms of our report attached.

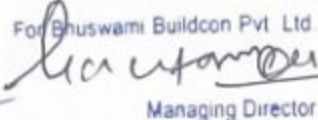
For JAMPR & CO.

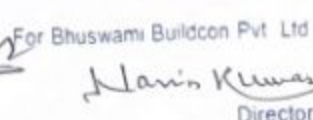
Chartered Accountants

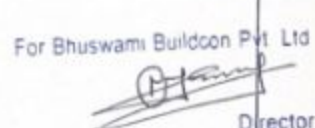
FRN: 019026C

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED


CA JITENDRA KUMAR DINKAR
(Partner)
M.N: 514797
UDIN: 23514797 BBRW XU 6267
Place: New Delhi
Date: 05-09-2023

For Bhushwami Buildcon Pvt. Ltd.

Managing Director

For Bhushwami Buildcon Pvt. Ltd.

Director

For Bhushwami Buildcon Pvt. Ltd.

Director

CA JITENDRA KUMAR DINKAR
(Partner)
M.N: 514797
UDIN: 23514797 BBRW XU 6267
Place: New Delhi
Date: 05-09-2023

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DIN: 03085268
Place: GAYA
Date: 05-09-2023

RAJIV RANJAN
(DIRECTOR)
DIN: 03085207
Place: GAYA
Date: 05-09-2023



BHUSWAMI BUILDCON PRIVATE LIMITED

Notes forming part of the financial statements for the year ended March 31, 2023

1 Background

BHUSWAMI BUILDCON PRIVATE LIMITED (the Company) was incorporated on June 28, 2013. The Company has been essentially engaged in business of developers, builders, real estate and to purchase, sell, acquire, take on lease or in exchange or in any other lawful manner in accordance with the objects contained in the Memorandum Association of the Company.

1.1 Summary of Significant accounting policies**a) Accounting convention**

These financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the Act), read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The Financial Statements are presented in Indian Rupees rounded off to the nearest rupee unless otherwise stated. All assets and liabilities have been classified as current or non-current as per company's normal operating cycle and other criteria set out in Schedule III of the Act.

b) Current-non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the company's normal operating cycle;
 - it is held primarily for the purpose of being traded;
 - it is due to be settled within 12 months after the reporting date; or
 - the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.
- Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

c) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhushwami Buildcon Pvt Ltd.

For Bhushwami Buildcon Pvt Ltd.

For Bhushwami Buildcon Pvt Ltd.

Managing Director

Director

Director

GAUTAM KUMAR
(M.DIRECTOR)
DIN: 02380482
Place: GAYA
Date: 05-09-2023

NAVIN KUMAR
(DIRECTOR)
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RAJIV RANJAN
(DIRECTOR)
DIN: 03085207
Place: GAYA
Date: 05-09-2023



BHUSWAMI BUILDCON PRIVATE LIMITED

Notes forming part of the financial statements for the year ended March 31, 2023

d) Property, Plant & Equipment

Property Plant & Equipment are stated at cost of acquisition, less accumulated depreciation and impairment. Cost comprises of purchase price and any attributable cost such as duties, freight, etc. incurred in bringing the assets to its working condition for its intended use.

Depreciation on Property, Plant & Equipment is provided on the straight-line method over the useful lives of assets as prescribed under Part C of Schedule II of the Companies Act, 2013 except for furniture and fixtures and motor vehicles which is based on internal technical evaluation. Management believes that the useful lives as given below best represent the period over which management expects to use these assets.

Depreciation is charged on pro-rata basis for assets purchased / sold during the period.

The estimated useful lives and rates of depreciation have been determined as under:

Asset category	Estimated useful life(in years)
Furniture and fixtures	10
Office equipment	15
Plant & Machinery	15
Vehicles	10
Computers	5

Assets individually costing less than Rs. 5000 are fully written off/Charged to Profit & Loss Account in the year of acquisition.

e) Intangible fixed assets

Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less any accumulated amortization and any accumulated impairment loss. Subsequent expenditure is capitalized only when it increases the future economic benefits from the specific asset to which it relates.

Intangible assets are amortized in the Statement of profit or loss over their estimated useful lives, from the date that they are available for use based on the expected pattern of consumption of economic benefits of the asset. Accordingly, at present, these are being amortized on straight line basis. In accordance with the applicable Accounting Standard, the Company follows a rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use. However, if there is persuasive evidence that the useful life of an intangible asset is longer than ten years, it is amortized over the best estimate of its useful life. Such intangible assets that are not yet available for use are tested annually for impairment.

Intangible assets comprise of computer software and are amortized over a period of 3 years @ 33.33%.

Amortization method and useful lives are reviewed at each reporting date. If the useful life of an asset is estimated to be significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. An intangible asset is derecognized on disposal or when no future economic benefits are expected from its use and disposal. Losses arising from retirement and gains or losses arising from disposal of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of profit and loss.

f) Revenue recognition

Revenue from the business operations of Business activities n.e.c and other income are recognized and is determined on accrual basis as per the terms of relevant agreement in accordance with the Accounting Standard As-9.

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhuswami Buildcon Pvt Ltd

Gautam Kumar
Managing Director

For Bhuswami Buildcon Pvt Ltd

Navin Kumar
Director

For Bhuswami Buildcon Pvt Ltd

Rajiv Ranjan
Director



GAUTAM KUMAR
(M.DIRECTOR)
DIN: 02380482
Place: GAYA
Date: 05-09-2023

NAVIN KUMAR
(DIRECTOR)
DIN: 03085268
Place: GAYA
Date: 05-09-2023

RAJIV RANJAN
(DIRECTOR)
DIN: 03085207
Place: GAYA
Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED

Notes forming part of the financial statements for the year ended March 31, 2023

g) Employee benefits

Short term employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and bonus. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Post employment benefits

Defined contribution plans

The Company's employee Provident Fund is a defined contribution plan. A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions and will have no constructive obligation to pay further amounts. Obligations for contributions to defined contribution plan are recognised as an employee benefit expense in the Statement of Profit and Loss in the year when the employee renders the related service.

Defined benefit plans

Gratuity is a defined benefit plan. The present value of obligations under defined benefit plan is determined based on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss.

However The provision of Employee Provident Fund Scheme Act, 1952, are not yet applicable to the company.

(b) Other long term employee benefits. The provision for leave encashment has not been recognized as the same is not applicable according to the agreed pay structure.

h) Foreign exchange transactions

Foreign exchange transactions are recorded at the exchange rates prevailing at the date of transaction. Realised gains and losses on foreign exchange transactions during the year are recognised in the Statement of Profit and Loss.

Monetary assets and monetary liabilities denominated in foreign currency are translated at the exchange rate prevalent at the date of the Balance Sheet and resultant gain/loss, if any, is taken to the Statement of Profit and Loss in the year in which they arise.

i) Taxation

Income-tax expenses comprise current tax (i.e. the amount of tax for the period determined in accordance with the Income tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of the timing differences between the accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in the future. However, where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.

Minimum Alternative Tax ("MAT") under the provisions of the Income-tax Act, 1961 is recognised as current tax in the Statement of Profit and Loss. The credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability for 15 years under current provisions of the Income Tax Act, 1961. MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhushwami Buildcon Pvt. Ltd.

For Bhushwami Buildcon Pvt. Ltd.

For Bhushwami Buildcon Pvt. Ltd.



Managing Director

Director

Director

GAUTAM KUMAR
(M.DIRECTOR)
DIN: 02309402
Place: GAYA
Date: 05-09-2023

NAVIN KUMAR
(DIRECTOR)
DIN: 03005260
Place: GAYA
Date: 05-09-2023

RAJIV RANJAN
(DIRECTOR)
DIN: 03005207
Place: GAYA
Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED

Notes forming part of the financial statements for the year ended March 31, 2023

j) Impairment of assets

The carrying values of assets are reviewed at each reporting date to determine if there is indication of any impairment. If any indication exists, the amount recoverable towards such assets is estimated. For assets that are not yet available for use, the recoverable amount is estimated at each reporting date. An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the Statement of Profit and Loss. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortisation, if no impairment loss had been recognised.

k) Provisions, contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. The Company does not recognise assets which are of contingent nature. However, if it has become virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the financial statements of the period in which the change occurs.

l) Earnings per share

The basic earnings/(loss) per share are computed by dividing the net profit/(loss) attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year.

m) Leases*Operating leases*

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as operating leases. Operating lease charges are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

n) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED



For Bhushwami Buildcon Pvt Ltd
Gautam Kumar
Managing Director

GAUTAM KUMAR
(M. DIRECTOR)
DIN: 02380482
Place: GAYA
Date: 05-09-2023

For Bhushwami Buildcon Pvt Ltd
Navin Kumar
Director

NAVIN KUMAR
(DIRECTOR)
DIN: 03085268
Place: GAYA
Date: 05-09-2023

For Bhushwami Buildcon Pvt Ltd
Rajiv Ranjan
Director

RAJIV RANJAN
(DIRECTOR)
DIN: 03085207
Place: GAYA
Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED

Statement of Share Capital
Note -2 SHARE CAPITAL

(Amount in Hundred)

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Number of shares	Rs. (In Hundred)	Number of shares	Rs. (Hundred)
(a) Authorised 5,00,000 Equity shares of Rs.10/- each	5,00,000	50,000.00	5,00,000	50,000.00
(b) Issued, Subscribed and Paid up Fully paid up Equity shares of Rs.10/- each				
Equity Share at the beginning of the year	4,88,500	48,850.00	4,88,500	48,850.00
Equity Shares issued during the year	-	-	-	-
TOTAL	4,88,500	48,850.00	4,88,500	48,850.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	As at 31st March, 2023		As at 31st March, 2022	
	No. of Shares	%	No. of Shares	%
Fully paid equity shares of Rs. 10/- each Gautam kumar	80,000	16.37%	80,000	16.37%
TOTAL	80,000	16.37%	80,000	16.37%

NOTE 2A. SHARES HELD BY PROMOTORS

As at 31st March, 2023				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Gautam kumar	80,000	16.37%	0.00%
2	Kumar Gaurav	20,000	4.09%	0.00%
3	Navin Kumar	20,000	4.09%	0.00%
4	Priya Ranjan	20,000	4.09%	0.00%
5	Rajiv Ranjan	20,000	4.09%	0.00%
TOTAL		1,60,000	32.73%	0.00%

As at 31st March, 2022				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Gautam kumar	80,000	16.37%	0.00%
2	Kumar Gaurav	20,000	4.09%	0.00%
TOTAL		1,00,000	20.46%	0.00%

NOTE- 2B. STATEMENTS OF CHANGES IN EQUITY

As at 31st March, 2023				
Balance as at April 1, 2022	Changes in equity share capital due to prior period errors	Restated Balance at April 1, 2022	Changes in Equity Share Capital during the current year	Balance as at March 31, 2023
4,88,500	-	-	-	4,88,500
As at 31st March, 2022				
Balance as at April 1, 2021	Changes in equity share capital due to prior period errors	Restated Balance at April 1, 2021	Changes in Equity Share Capital during the current year	Balance as at March 31, 2022
4,88,500	-	-	-	4,88,500

(1C) The rights, powers and preferences relating to each class of share capital and the qualifications, limitations and restrictions thereof are contained in the Memorandum and Articles of Association of the company. The principle rights are as follows:

The company has only one class of share capital namely Equity shares having a face value of Rs.10/- per share.

In respect of every Equity share (whether fully paid or partly paid), voting right shall be in the same proportion as the capital paid up on such equity share bears to the total paid up equity shares of the company.

In the event of liquidation, the shareholders of equity shares are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.

In terms of our report attached.

For JAMPRS & CO.

Chartered Accountants

FRN: 019026C

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhushwami Buildcon Pvt Ltd Bhushwami Buildcon Pvt Ltd

For Bhushwami Buildcon Pvt Ltd




Managing Director


Director

Dir

CA JITENDRA KUMAR DINKAR

(Partner)

M.N: 514797

Place: New Delhi

Date: 05-09-2023



GAUTAM KUMAR

(M.DIRECTOR)

DIN:02380482

Place: GAYA

Date: 05-09-2023

NAVIN KUMAR

(DIRECTOR)

DIN: 03085268

Place: GAYA

Date: 05-09-2023

RAJIV RANJAN

(DIRECTOR)

DIN: 03085207

Place: GAYA

Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED
CIN : U70100BR2013PTC020597

Notes forming part of the financial statements for the year ended March 31, 2023

[Amount in Hundred]

Note 3 RESERVES AND SURPLUS

Particulars	As at 31st March, 2023	As at 31st March, 2022
(A) Securities premium account		
Opening balance	-	-
Issued during the year	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	93,577.11	68,801.77
Add: Profit / (Loss) for the year	35,508.03	24,775.34
Closing balance	1,29,085.13	93,577.11
TOTAL	1,29,085.13	93,577.11

Note 4 BORROWINGS

Particulars	Non Current		Current	
	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
UNSECURED LOANS				
Loan from Director & Relatives			87,000.00	-
Unsecured Loans and Advances				
(a) From Bank	-	-	-	-
(a) From Others	-	-	-	-
SECURED LOANS				
Secured Loans from Bank/ Financial Institutions	2,17,634.14	-	-	-
Current Maturity of Long term Secured Loan	-	-	6,865.86	-
Bank - Overdraft Limit - SBI [C.C.A/c, No. : 40880911502]	-	-	2,36,146.61	-
TOTAL	2,17,634.14	-	3,30,012.47	-

Note 5 DEFERRED TAX (LIABILITIES)/ASSET (NET)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Deferred tax asset/(liability)		
(a) Depreciation as per Co. Act	408.33	-
(b) Depreciation as per IT Act	310.77	-
Current year Deferred tax asset/(liability)	23.29	-
Opening Deferred tax asset/(liability)	-	-
TOTAL	23.29	-

Note 6 OTHER LIABILITIES

Particulars	Non Current		Current	
	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
Audit Fee Payable	-	-	300.00	250.00
Goods & Service Tax Payable	-	-	1,244.10	1,902.75
Salary/ Remuneration Payable	-	-	1,405.00	1,000.00
Director's Salary Payable	-	-	5,400.00	-
Rent Payable	-	-	300.00	450.00
Booking Amount (suncity) Refundable	-	-	2,600.00	1,110.00
Booking Amount (suncity Residential) Agreement Executed	-	-	400.00	1,400.00
Booking Amount (suncity Residential Complex)	-	-	2,56,996.16	3,13,517.11
TDS/TCS Payable	-	-	69.00	-
Other Payable	-	-	56,110.00	30,530.00
Payable for Land Purchased	-	-	20,500.00	20,500.00
Land Owners Share in development project	77,783.97	-	-	77,783.97
TOTAL	77,783.97	-	3,45,524.26	4,49,243.83

Note 7 PROVISIONS

Particulars	Non Current		Current	
	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
(a) Provision for employee benefits				
Provision For Gratuity	-	-	-	-
(b) Provision - for TAX				
Provision For Income Tax	-	-	12,499.14	8,745.00
(c) Provision - Others				
Interest Payables	-	-	1,510.03	-
TOTAL	-	-	14,009.17	8,745.00

Note 8 TRADE PAYABLES

Particulars	As at 31st March, 2023	As at 31st March, 2022
Trade Payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,465.00	-
TOTAL	5,465.00	-

For and on behalf of the Board of Directors of
Bhuswami Buildcon Pvt. Ltd.

Gautam Kumar Managing Director *Navin Kumar* Director *Rajiv Ranjan* Director



GAUTAM KUMAR
(M. DIRECTOR)
DIN: 02380482
Place: GAYA
Date: 05-09-2023

NAVIN KUMAR
(DIRECTOR)
DIN: 03085268
Place: GAYA
Date: 05-09-2023

RAJIV RANJAN
(DIRECTOR)
DIN: 03085267
Place: GAYA
Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED
STATEMENT OF FIXED ASSETS, AS ON 31ST MARCH 2023

Fixed Assets	Gross Block			Accumulated Depreciation		Net Block		
	Balance as at 1st April, 2022	Additions/ (Disposals)	Revaluations/ (Impairments)	Balance as at 31 March 2023	Depreciation charge for the year	Balance as at 31 March 2023	Balance as at 1st April, 2022	Balance as at 31 March 2023
(1) Property, Plant and Equipment								
Battery & Inverter	767.83	-	-	767.83	96.81	453.39	411.25	314.44
Computer Set	1,298.81	253.25	-	1,552.06	311.52	1,257.19	353.14	294.87
(2) Intangible Assets								
Intangible Assets	-	-	-	-	-	-	-	-
Total	2,066.64	253.25	-	2,319.89	408.33	1,710.58	764.39	609.31
Previous year								
(1) Property, Plant and Equipment	2,066.64	-	-	2,066.64	308.00	1,302.25	1,072.39	764.39
(2) Intangible Assets	-	-	-	-	-	-	-	-
Total	2,066.64	-	-	2,066.64	308.00	1,302.25	1,072.39	764.39

As per our report of even date attached
For JAMPRS & CO.
Chartered Accountants
FRN: 019026C

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhushwami Buildcon Pvt Ltd For Bhushwami Buildcon Pvt Ltd For Bhushwami Buildcon Pvt Ltd
Manoj Kumar *Manoj Kumar* *Manoj Kumar*
Managing Director Director Director



CA JITENDRA KUMAR DINKAR
(Partner)
M.N: 514797
Place: New Delhi
Date: 05-09-2023

GAUTAM KUMAR
(M.DIRECTOR)
DIN: 02380482
Place: GAYA
Date: 05-09-2022

NAVIN KUMAR
(DIRECTOR)
DIN: 03085268
Place: GAYA
Date: 05-09-2023

RAJIV RANJAN
(DIRECTOR)
DIN: 03085207
Place: GAYA
Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED

CIN : U70100BR2013PTC020597

Notes forming part of the financial statements for the year ended March 31, 2023

(Amount in Hundred)

Note 10 INVESTMENTS	Non Current		Current	
	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
Investment in Plot of Land Gurua (06.03.2020)	24,350.00	24,350.00	-	-
Investment in Plot of Land (22.12.2017)	35,068.20	35,068.20	-	-
Property - Murarpur, Gaya	-	-	3,57,380.50	-
Total	59,418.20	59,418.20	3,57,380.50	-

Note 11 LOANS AND ADVANCES	Non Current		Current	
	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
Advance for Land	40,020.00	-	7,000.00	40,020.00
Adv for Land Ph-III	-	-	9,500.00	-
Advance to Land owners (under Development)	-	-	-	-
Priya Ranjan	-	-	-	5,000.00
Rajiv Ranjan	-	-	-	5,000.00
Total	40,020.00	-	16,500.00	50,020.00

Note 12 OTHER ASSETS	Non Current		Current	
	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
Advance to Supplier	-	-	5,934.99	1.00
Advance to Employee	-	-	1,400.00	-
Income Tax Advance	-	-	1,000.00	250.00
Rent Receivable	-	-	180.00	180.00
IT Refund Receivable (A.Y 21-22)	-	-	788.60	788.60
IT Refund Receivable (A.Y 22-23)	-	-	610.20	-
Tax Deducted at Source	-	-	7,920.33	2,091.00
Salary Advance	-	-	-	-
Total	-	-	17,834.12	3,310.60

Note 13 TRADE RECEIVABLE			
Particulars	As at 31st March, 2023	As at 31st March, 2022	
Trade Receivables considered good - (Secured)	-	-	
Trade Receivables considered good - (Unsecured)	-	-	
Total	-	-	

Note 14 CASH AND CASH EQUIVALENTS			
Particulars	As at 31st March, 2023	As at 31st March, 2022	
Balance With Scheduled Banks			
- On Current Accounts	84,878.54	57,651.31	
- On OD Accounts Surplus	-	-	
Cash In hand	4,113.72	1,158.82	
Total	88,992.26	58,810.13	

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhushwami Buildcon Pvt. Ltd.

 Managing Director

GAUTAM KUMAR
 (M.DIRECTOR)
 DIN: 02380482
 Place: GAYA
 Date: 05-09-2023

For Bhushwami Buildcon Pvt. Ltd.

 Director

NAVIN KUMAR
 (DIRECTOR)
 DIN: 03085268
 Place: GAYA
 Date: 05-09-2023

For Bhushwami Buildcon Pvt. Ltd.

 Direct

RAJIV RANJAN
 (DIRECTOR)
 DIN: 03085207
 Place: GAYA
 Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED

CIN : U70100BR2013PTC020597

Notes forming part of the financial statements for the year ended March 31, 2023

(Amount in Hundred)

Note 15 REVENUE FROM OPERATIONS

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Revenue From Flat/Apartments	8,04,794.15	5,62,389.57
Total	8,04,794.15	5,62,389.57

Note 16 OTHER INCOME

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Rental Income	2,160.00	1,620.00
Discount Received from Purchased	3.99	-
Total	2,163.99	1,620.00

Note 17 COST OF MATERIALS CONSUMED

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
	Rs.	Rs.
Opening stock	4,28,092.62	5,49,782.10
Add: Purchases		
Purchase of Material for Project	5,69,808.87	2,72,135.39
	5,69,808.87	8,21,917.49
Less: Closing stock	5,87,586.47	4,28,092.62
Cost of material consumed	4,10,315.02	3,93,824.87

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhushwami Buildcon Pvt Ltd

Managing DirectorGAUTAM KUMAR
(M.DIRECTOR)
DIN:02380482
Place: GAYA
Date: 05-09-2023

For Bhushwami Buildcon Pvt Ltd

DirectorNAVIN KUMAR
(DIRECTOR)
DIN: 03085268
Place: GAYA
Date: 05-09-2023

For Bhushwami Buildcon Pvt Ltd

DirectorRAJIV RANJAN
(DIRECTOR)
DIN: 03085207
Place: GAYA
Date: 05-09-2023

or

BHUSWAMI BUILDCON PRIVATE LIMITED

CIN : U70100BR2013PTC020597

Notes forming part of the financial statements for the year ended March 31, 2023

Note 18 DIRECT EXPENSES

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Constructions & Development Cost	2,66,526.08	1,02,347.52
Inspection & Testing Charges	1,191.80	-
Total	2,67,717.88	1,02,347.52

Note 19 EMPLOYEE BENEFIT EXPENSES

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Salaries and wages	8,607.37	5,100.00
Directors Salary	21,600.00	21,600.00
Staff Welfare Expenses	70.00	-
Total	30,277.37	26,700.00

Note 20 FINANCE COST

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Bank Processing Charges	9,427.61	1,180.00
Interest on Bank Loan	23,567.91	-
Total	32,995.52	1,180.00

Note 21 DEPRECIATION & AMORTIZATION EXPENSES

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Depreciation of Property, Plant and Equipment	408.33	308.00
Depreciation of intangible assets	-	-
Total	408.33	308.00

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhushwami Buildcon Pvt Ltd
Gautam Kumar
Managing Director

For Bhushwami Buildcon Pvt Ltd
Navin Kumar
Director



GAUTAM KUMAR
(M.DIRECTOR)
DIN:02380482
Place: GAYA
Date: 05-09-2023

NAVIN KUMAR
(DIRECTOR)
DIN: 03085268
Place: GAYA
Date: 05-09-2023

RAJIV RANJAN
(DIRECTOR)
DIN: 03085207
Place: GAYA
Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED

CIN : U70100BR2013PTC020597

Notes forming part of the financial statements for the year ended March 31, 2023

Note 22 OTHER EXPENSES

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
INDIRECT EXPENSES		
Advertisement	783.60	530.00
Bank Charges	157.75	97.30
Carriage Inward	-	-
Computer & Software Exp	-	84.16
Electricity Expenses	1,484.06	667.56
Legal Expenses	219.00	76.00
Stamp Duty & Agreement Expenses	5,545.40	-
Miscellaneous Expenses	674.26	578.72
Office Expenses	446.84	-
Payment to Auditors as Audit Fee	250.00	250.00
Printing and stationery	1,244.12	163.28
Professional & Consultancy Fee	-	-
Insurance Expenses	1,474.63	-
GST Late Fees	28.93	-
Rates/ Taxes/ Fee	-	461.50
Rent	3,750.00	1,800.00
Repair & Maintenance	604.66	32.62
Sales Promotion expenses	230.00	369.14
Telephone Expenses	150.89	278.60
Travelling & Conveyance Expenses	216.00	627.56
Total	17,260.14	6,016.45

Note 22 PAYMENT TO STATUTORY AUDITOR'S

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Audit Fee	250.00	250.00
Tax Audit Fee	-	-
Total	250.00	250.00

Note 23 EARNINGS PER SHARE

	Year Ended March 31, 2023	Year Ended March 31, 2022
Net profit for calculation of basic & diluted EPS	35,508.03	24,775.34
Weighted average number of equity shares in calculating basic and diluted EPS	4,88,500.00	4,88,500.00
Basic and diluted earnings per share	0.07	0.05

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhushwami Buildcon Pvt. Ltd.

Gautam Kumar
Managing Director

For Bhushwami Buildcon Pvt. Ltd.
Navin Kumar
Director

For Bhushwami Buildcon Pvt. Ltd.
Rajiv Ranjan
Director



GAUTAM KUMAR
(M.DIRECTOR)
DIN:02380482
Place: GAYA
Date: 05-09-2023

NAVIN KUMAR
(DIRECTOR)
DIN: 03085268
Place: GAYA
Date: 05-09-2023

RAJIV RANJAN
(DIRECTOR)
DIN: 03085207
Place: GAYA
Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED

CIN : U70100BR2013PTC020597

Notes forming part of the financial statements for the year ended March 31, 2023

24 Related party disclosures

As per Accounting Standard 18 - Related Party Transactions, as notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013, the Company's related parties and transactions with them are enumerated below:

a) Key Managerial Persons

Name of Person	Designation
Gautam kumar	Managing Director
Kumar Gaurav	Director
Ashok Kumar Lal	Director
Priya Ranjan	Director
Navin Kumar	Director
Rajiv Ranjan	Director

b) Enterprises where Key Managerial Person and / or relative of such personnel have significant influence:

c) Transactions with related parties during the Year

The below disclosure represent transactions during the Period in which related party relationship exists.

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Remuneration(salary) to Director & Related Parties		
Gautam kumar (Managing director)	3,600.00	3,600.00
Kumar Gaurav (Director)	3,600.00	3,600.00
Ashok Kumar Lal (Director)	3,600.00	3,600.00
Priya Ranjan (Director)	3,600.00	3,600.00
Navin Kumar (Director)	3,600.00	3,600.00
Rajiv Ranjan (Director)	3,600.00	3,600.00
	21,600.00	21,600.00
Loan from Director & Related Parties		
Gautam kumar (Managing director)	10,000.00	-
Kumar Gaurav (Director)	16,000.00	-
Priya Ranjan (Director)	17,000.00	-
Navin Kumar (Director)	17,000.00	-
Rajiv Ranjan (Director)	37,000.00	-
	97,000.00	-
d) Balances - Related parties		
Particulars	As at 31st March, 2023	As at 31st March, 2022
Payables		
Gautam kumar (Managing director) - Loan	10,000.00	-
Kumar Gaurav (Director) - Loan	16,000.00	-
Priya Ranjan (Director) - Loan	12,000.00	-
Navin Kumar (Director) - Loan	17,000.00	-
Rajiv Ranjan (Director) - Loan	32,000.00	-
Gautam kumar (Managing director) - Salary	900.00	300.00
Kumar Gaurav (Director) - Salary	900.00	300.00
Priya Ranjan (Director) - Salary	900.00	300.00
Navin Kumar (Director) - Salary	900.00	300.00
Rajiv Ranjan (Director) - Salary	900.00	300.00
Ashok Kumar Lal (Director) - Salary	900.00	300.00
	92,400.00	1,800.00

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhushwami Buildcon Pvt Ltd.

Managing Director

GAUTAM KUMAR
(M.DIRECTOR)
DIN: 02380482
Place: GAYA
Date: 05-09-2023

NAVIN KUMAR
(DIRECTOR)
DIN: 03085268
Place: GAYA
Date: 05-09-2023

RAJIV RANJAN
(DIRECTOR)
DIN: 03085207
Place: GAYA
Date: 05-09-2023



For Bhushwami Buildcon Pvt Ltd
Director

BHUSWAMI BUILDCON PRIVATE LIMITED

CIN : U70100BR2013PTC020597

Notes forming part of the financial statements for the year ended March 31, 2023

25 Foreign currency exposures that are not hedged by derivatives instruments or otherwise is as follows:

Particular's		As at 31st March, 2023		As at 31st March, 2022	
		In foreign currency	In Rupees	In foreign currency	In Rupees
Receivables	USD	-	-	-	-
Payable	USD	-	-	-	-
		-	-	-	-

26 Operating lease

The Company has not taken any office premises on lease during the year.

27 Earnings in foreign currency

Particular's	Year Ended March 31, 2023	Year Ended March 31, 2022
Income from Services		
Revenue from Services	-	-
	-	-

28 Expenditure in foreign currency

Particular's	Year Ended March 31, 2023	Year Ended March 31, 2022
Expenses	-	-
	-	-

29 Capital work-in-progress

Ageing of capital work-in-progress as at March 31, 2023:

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

Ageing of capital work-in-progress as at March 31, 2022:

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

30 Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

31 Borrowings from banks or financial institutions on the basis of current assets

The Company has no sanctioned borrowing facilities, comprising fund based and non-fund based limits from any bankers on unsecured basis.

For Bhuswami Buildcon Pvt Ltd

Managing Director

For Bhuswami Buildcon Pvt Ltd

Director

For Bhuswami Buildcon Pvt Ltd

Director



32 Following are analytical ratios for the year ended March 31, 2022 and March 31, 2021:				
Ratio	Numerator	Denominator	March 31, 2022	March 31, 2021
Current ratio (in times)	Total current assets	Total current liabilities	1.54	1.10
Debt-Equity ratio (in times)	Debt consists of borrowings and lease liabilities	Total equity	4.46	0.00
Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments	3.05	#DIV/0!
Return on equity ratio (in %)	Profit for the year less Preference dividend (if any)	Average total equity	73%	50.72%
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	#DIV/0!	#DIV/0!
Trade payables turnover ratio (in times)	Cost of equipment and software licenses + Other expenses	Average trade payables	3.16	#DIV/0!
Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	2.16	6.84
Net profit ratio (in %)	Profit for the year	Revenue from operations	6%	5.96%
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Net worth + Debt + Deferred tax liabilities	24%	5%
Return on investment (in %)	Income generated from invested funds	Average invested funds in treasury investments	73%	51%

33 ADDITIONAL INFORMATION

- (i) No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (43 of 1988) and rules made thereunder.
- (ii) The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.
- (iii) The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (iv) There are no transaction which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (v) There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.
- (vi) There are no funds which have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (vii) There are no funds which have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- (a) directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- (b) provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
- 34 Information with regard to other matters specified in Schedule III to the Act, is either nil or not applicable to the Company for the year.
- 35 Previous year figures has been regrouped/reclassified, wherever necessary, to confirm to current years classification. There may be some minor difference due to rounding off in amounts as per the amendment notified in Schedule -III of the Companies Act, 2013.
- 36 The Company does not have any contingent Liability as at March 31, 2023 (March 31, 2022- NIL)
- 37 Estimated amount of contracts remaining to be executed on capital account, net of advances & not provided for is NIL. (Previous Year- NIL)

For JAMPR & CO.
Chartered Accountants
FIRN: 019026C

CA JITENDRA KUMAR DINKAR
M.N: 514797
UDIN: 23514797 B6RHXD6267
Place: New Delhi
Date: 05-09-2023

For Bhuswami Buildcon Pvt Ltd

Gautam Kumar
Managing Director

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

Navin Kumar
Director

For Bhuswami Buildcon Pvt Ltd
Director

GAUTAM KUMAR
(M.DIRECTOR)
DIN: 02300482
Place: GAYA
Date: 05-09-2023

NAVIN KUMAR
(DIRECTOR)
DIN: 03005260
Place: GAYA
Date: 05-09-2023

RAJIV RANJAN
(DIRECTOR)
DIN: 03005207
Place: GAYA
Date: 05-09-2023



ANNEXURE - A

BHUSWAMI BUILDCON PRIVATE LIMITED

Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.

SL. NO.	PARTICULARS	RATE OF DEP.	WDV as on 01.04.2022	Addition during the year More than 180 days	Less than 180 days	Deductions during the year	TOTAL AMOUNT	Depreciation allowable	Deductions during the year	WDV as on 31.03.2023
1	Battery & Inverter	15%	353.14	-	-	-	353.14	52.97	-	300.17
2	Computer Set	40%	411.25	253.25	-	-	664.50	265.80	-	398.70
Current Year Total :-			764.39	253.25	-	-	1,017.64	318.77	-	698.87
Previous Year										
Property, Plant and Equipment			2,066.64	-	-	-	2,066.64	994.25	308.00	764.39
Intangible Assets			2,066.64	-	-	-	2,066.64	994.25	308.00	764.39

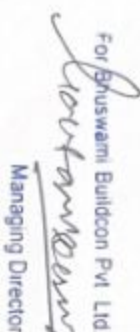
As per our report of even date attached

For JAMPRS & CO.
Chartered Accountants
FRN: 019026C



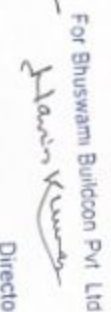
CA JITENDRA KUMAR DINKAR

(Partner)
M.N: 514797
Place: New Delhi
Date: 05-09-2023

Managing Director

GAUTAM KUMAR
(M.DIRECTOR)
DIN:02380482
Place: GAY A
Date: 05-09-2023



Director

NAVIN KUMAR
(DIRECTOR)
DIN: 03085268
Place: GAY A
Date: 05-09-2023



Director

RAJIV RANJAN
(DIRECTOR)
DIN: 03085207
Place: GAY A
Date: 05-09-2023

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

BHUSWAMI BUILDCON PRIVATE LIMITED

Dubey Gharana Apartment, 1st Floor, Flat No.103, 127, Shaheed Road GAYA BR 823001 IN
CIN: - U70100BR2013PTC020597

DIRECTORS' REPORT

TO
THE MEMBERS,
BHUSWAMI BUILDCON PRIVATE LIMITED
DUBEY GHARANA APARTMENT, 1st FLOOR,
FLAT NO.103, 127, SHAHEED ROAD GAYA BR 823001 IN

Your Directors take pleasure in presenting the ten (10th) Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2023.

1. Financial summary or highlights/Performance of the Company (Amount Rs. In Hundred)

Particulars	Financial Year ended	
	31 st March, 2023	31 st March, 2022
Operating income	804794.15	562389.57
Other income	2163.99	1620.00
Profit before Depreciation and Tax	48392.21	33940.74
less: Depreciation	408.33	308.00
Profit (loss) before Tax	47983.88	33632.74
Less: Provision for Tax	12499.14	8857.40
Add: Deferred Tax	(23.29)	(0)
Profit (Loss) after Tax	35508.03	24775.34

2. Dividend

Your directors decided not to recommend any dividend to conserve the resources for future operations.

3. Reserves

The Profit so earned during the year was credited to Reserves & Surplus account.

4. Brief description of the Company's working during the year/State of Company's affairs

During the year under review, total profit of the Company was Rs. 35,50,803/- against the Profit of Rs 24,77,534/- during previous year. Your directors are putting in their best efforts to improve the performance of the Company.

5. Change in the nature of business

There was no change in the nature of business.

6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

Handwritten signature

BHUSWAMI BUILDCON PRIVATE LIMITED

Dubey Gharana Apartment, 1st Floor, Flat No. 103, 127, Shaheed Road GAYA BR 823001 IN
CIN: - U70100BR2013PTC020597

7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8. Details in respect of adequacy of internal financial controls with reference to the Financial Statements

The company has maintained adequate internal financial controls with respect to the financial statements.

9. Details of Subsidiary/Joint Ventures/Associate Companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

10. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

11. Reports on Management Discussion Analysis and Corporate Governance

Not Applicable

12. Auditors

M/S J A M P R S & CO Chartered Accountants (Firm Reg.no.019026C) act as Auditors of the Company and certify that their appointment would be in the conformity of the provisions of section 139 of the Companies Act, 2013.

13. Auditors' Report

There are no qualifications, reservations or adverse remarks or disclaimers made by the Auditors in their report on the Financial Statements of the Company for the Financial Year ended 31st March, 2023.

14. A) Share Capital

The Company has not issued any shares during the year under review.

A) Issue of equity shares with differential rights

The Company has neither issued nor allotted any equity shares with differential rights during the year.

B) Issue of sweat equity shares

The Company has neither issued nor allotted any Sweat equity shares during the year.

C) Issue of employee stock options

The Company has neither issued nor allotted any equity shares under Employees Stock Options during the year.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

Handwritten signature

BHUSWAMI BUILDCON PRIVATE LIMITED

Dubey Gharana Apartment, 1st Floor, Flat No.103, 127, Shaheed Road GAYA BR 823001 IN
CIN: - U70100BR2013PTC020597

The Company in near future do not intend to buy its own shares, so there is no provision for purchase of its own shares.

15. Extract of the annual return

The extracts of Annual Return pursuant to the Pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is not required to be submitted along with Director Report, w.e.f. the financial year 2022-23. The requirement of submitting extract of annual return has been removed by Notification Dated 05.03.2021 by Substituting "The Companies (Management and Administration) Rules, 2014" with "The Companies (Management and Administration) Amendment Rules, 2021".

16. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

- a) **Conservation of Energy & Technology Absorption:** Since the Company is not engaged in any manufacturing activity, issues relating to conservation of energy and technology absorption are not given.
- b) **Export Activities:** There was export activity in the Company during the year under review.
- c) **Foreign Exchange Earnings and Outgo:** The Income & Expenditure in foreign exchange is as under during the year under review:
- | | | |
|--------------------------|---|---------------------------------|
| Foreign Exchange outgo | : | Rs. Nil (previous year Rs. Nil) |
| CIF Value of Imports | : | Rs. Nil (previous year Rs. Nil) |
| Foreign Exchange Earning | : | Rs. Nil (previous year Rs. Nil) |

17. Corporate Social Responsibility (CSR)

The company is not covered in the limits prescribed under section 135 of the Companies Act, 2013 therefore Corporate Social Responsibility is not applicable.

18. Directors

A) Changes in Directors and Key Managerial Personnel

During the year there was no change in Directors.

B) Declaration by the Independent Director(s)/ Formal Annual Evaluation

Company being a Private company, Independent Director is not required to be appointed.

19. Number of meetings

(a) Board Meetings

During the year the Board of Directors met Four Times. The maximum interval between any two board meetings did not exceed 120 (one hundred and twenty) days. Board Meetings held on following dates: -

S. No.	Date of Board Meeting(s)	Whether attended by all the directors
1	22/06/2022	Yes
2	16/09/2022	Yes
3	20/12/2022	Yes
4	14/02/2023	Yes

(b) Annual General Meeting (AGM)

AGM for the Financial Year 2022-23 held on 30/09/2023

BHUSWAMI BUILDCON PRIVATE LIMITED

Dubey Gharana Apartment, 1st Floor, Flat No 103, 127, Shaheed Road GAYA BR 823001 IN
CIN: - U70100BR2013PTC020597

(c) Extra Ordinary General Meeting

No EGMs were convened during the year

20. Audit Committee, Nomination and Remuneration Committee and Vigil Mechanism

Since the company is a private company, audit committee, nomination and remuneration committee and vigil mechanism are not required to be constituted.

21. Particulars of loans, guarantees or investments under section 186: NIL

22. Particulars of contracts or arrangements with related parties:

There was no agreement entered by the Company with related parties during the Financial Year 2022-23.

23. Policy on Directors Appointment and Remuneration

Not Applicable.

24. Related Party Transactions NIL

25. Managerial Remuneration:

- A) Since the company is not a Listed company, therefore statement containing the ratio of the remuneration of each director to the median employee's remuneration as required under section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable.
- B) There are no employees drawing salary in excess of limits prescribed under section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
- C) The company does not have any Holding or subsidiary company, therefore disclosure required under section 197 of the Companies Act, 2013 regarding remuneration or commission received by the directors from the holding or subsidiary company of the company is not applicable.

26. Secretarial Audit Report

Being a Private company, secretarial audit report as required under section 204 of the Companies Act, 2013 is not applicable.

27. Risk management policy

The company follows well-established and detailed risk assessment and minimization procedures, which are periodically reviewed by the Board. The Company has in place a business risk management framework for identifying risks and opportunities that may have a bearing on the organization's objectives, assessing them in terms of likelihood and magnitude of impact and determining a response strategy.

28. Directors' Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;



BHUSWAMI BUILDCON PRIVATE LIMITED

Dubey Gharana Apartment, 1st Floor, Flat No.103, 127, Shaheed Road GAYA BR 823001 IN
CIN: - U70100BR2013PTC020597

- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) Clause for internal financial controls is not Applicable, not being a listed company;
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

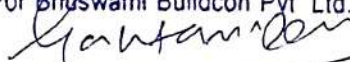
29. Secure Workplace Policy

Your Company has implemented secure workplace policy in accordance with the requirement of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

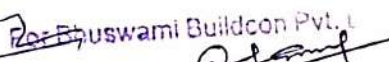
30. Acknowledgement

Your directors place on records their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

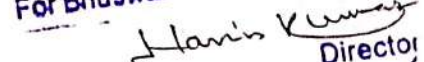
For and on behalf of Board of Directors
BHUSWAMI BUILDCON PRIVATE LIMITED
For Bhuswami Buildcon Pvt. Ltd.


Managing Director

GAUTAM KUMAR
(Managing Director)
DIN: 02380482


Director

RAJIV RANJAN
(Director)
DIN: 03085207

For Bhuswami Buildcon Pvt. Ltd.

Director

NAVIN KUMAR
(Director)
DIN:03085268

Place: GAYA
Date: 06/09/2023

BHUSWAMI BUILDCON PRIVATE LIMITED

Dubey Gharana Apartment, 1st Floor, Flat No.103, 127, Shaheed Road GAYA BR 823001 IN
CIN: - U70100BR2013PTC020597

NOTICE

Notice is hereby given that the 10th Annual General Meeting (AGM) of the members of **BHUSWAMI BUILDCON PRIVATE LIMITED** (the Company) will be held on Saturday, September 30, 2023 at 11.00 A.M. AT DUBEY GHARANA APARTMENT, 1st FLOOR, FLAT NO.103, 127, SHAHEED ROAD GAYA BR 823001 IN to transact the following business:

Ordinary Business:

1. To consider and adopt:

- a) the audited financial statements of the Company for the financial year ended March 31, 2023 the reports of the Board of Directors and Auditors thereon;

2.Appointment of Auditors:

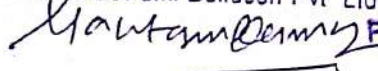
To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 139, 142 & other applicable provisions of the Companies Act 2013, and rules framed there under M/s J A M P R S & CO, Chartered Accountants, Firms Registration No. 019026C, be and are hereby appointed as Statutory Auditors of the Company, who shall hold office from the conclusion of this Annual General Meeting till the conclusion of its 15th annual general meeting to be held in the year 2028 at such remuneration as may be decided by the Directors of the Company in consultation with the Statutory Auditors."

BY ORDER OF THE BOARD

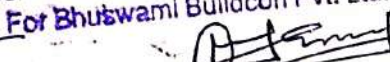
For **BHUSWAMI BUILDCON PRIVATE LIMITED**

For Bhuswami Buildcon Pvt Ltd.


Managing Director

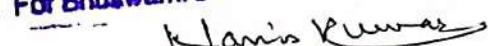
GAUTAM KUMAR
(Managing Director)
DIN: 02380482

For Bhuswami Buildcon Pvt. Ltd.


Director

RAJIV RANJAN
(Director)
DIN: 03085207

For Bhuswami Buildcon Pvt. Ltd.


Director

NAVIN KUMAR
(Director)
DIN:03085268

Place: GAYA
Date:06/09/2023

BHUSWAMI BUILDCON PRIVATE LIMITED

Dubey Gharana Apartment, 1st Floor, Flat No.103, 127, Shaheed Road GAYA BR 823001 IN

CIN: - U70100BR2013PTC020597

NOTES :

1. Any member of a company entitled to attend and vote at a meeting of the Company shall be entitled to appoint another person (whether a member or not) as his proxy to attend and vote instead of himself; but a proxy so appointed shall not have any right to speak at the meeting.
2. Pursuant to the provision of section 105 of the Companies Act 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total share capital of the company member holding more than ten percent of the total share capital of the company may appoint a single person as proxy, who shall not act as a proxy for any other member. Proxies submitted on behalf of limited companies, societies etc, must be supported by an appropriate resolution/ authority, as applicable.
3. A proxy shall not be entitled to vote except on a poll.
4. The instrument appointing the proxy shall be deposited not later than forty-eight hours before the time fixed for holding the meeting. The instrument appointing a proxy shall be in writing and be signed by the appointer or his attorney duly authorized in writing or, if the appointer is a Body corporate, be under its seal or be signed by an officer or an attorney duly authorized by it.
5. The instrument appointing a proxy shall be in writing and be sign by member or his authorized attorney or signed by an officer or his authorized attorney under seal in case of body corporate.
6. Every member entitled to vote at a meeting of the company, or any resolution to be moved thereat, shall be entitled during the period beginning twenty-four hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, to inspect the proxies lodged, at any time during the business hours of the company, provided not less than three day's notice in writing of the intention so to inspect is given to the company.
7. Relevant Registers and documents as mentioned in the above Notice shall be open for Inspection at the Registered Office of the Company from 9.00 A.M. to 11.00 A.M. on any working day and also at the venue of AGM on AGM date till the commencement of the AGM.
8. Route Map as per Secretarial Standard 2 is annexed herewith.

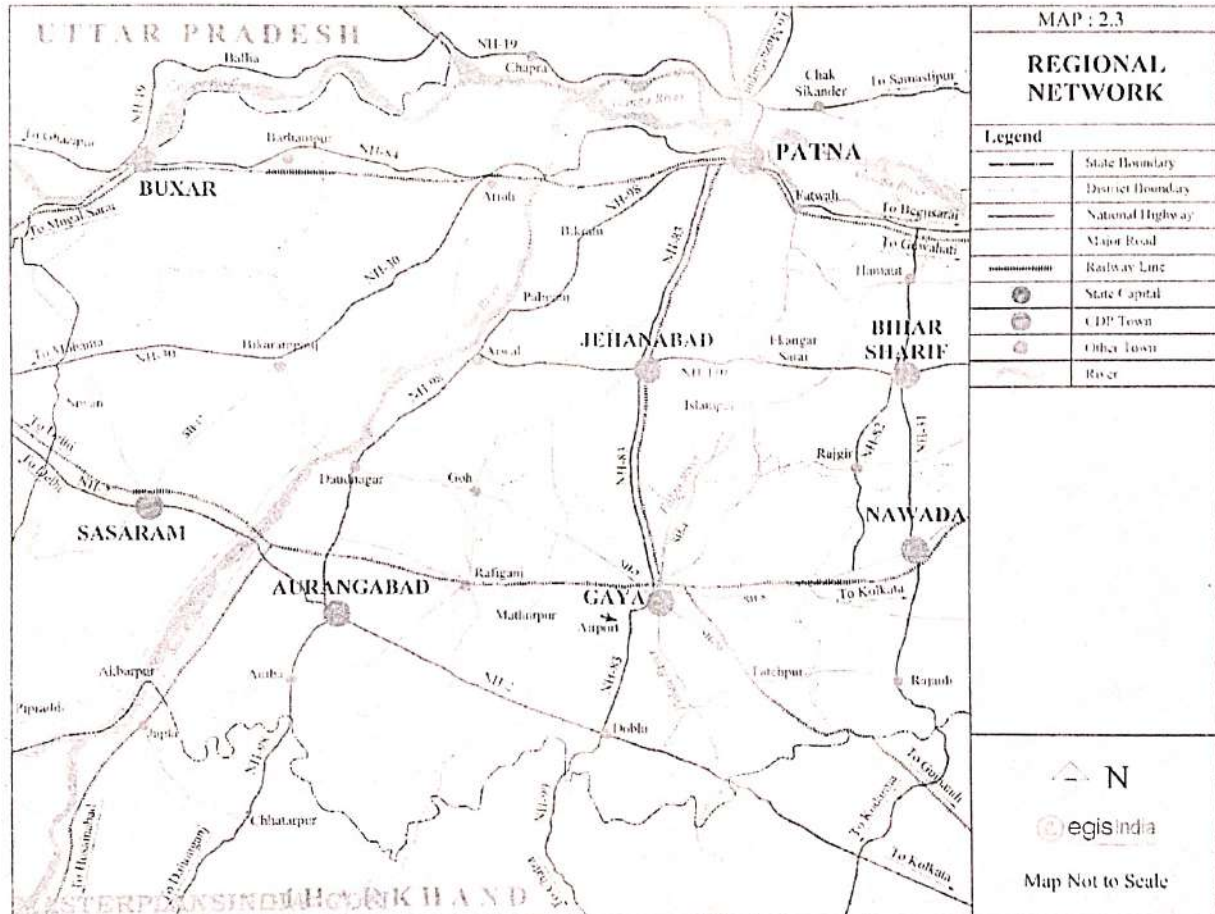


BHUSWAMI BUILDCON PRIVATE LIMITED

Dubey Gharana Apartment, 1st Floor, Flat No.103, 127, Shaheed Road GAYA BR 823001 IN

CIN: - U70100BR2013PTC020597

ROUTE MAP OF THE VENUE OF AGM



Plan

BHUSWAMI BUILDCON PRIVATE LIMITED

Dubey Gharana Apartment, 1st Floor, Flat No.103, 127, Shaheed Road GAYA BR 823001 IN
CIN: - U70100BR2013PTC020597

Attendance Slip

CIN	:	U70100BR2013PTC020597
Name of the Company	:	BHUSWAMI BUILDCON PRIVATE LIMITED
Registered Office	:	DUBEY GHARANA APARTMENT, 1st FLOOR, FLAT NO.103, 127, SHAHEED ROAD GAYA BR 823001 IN

I/We hereby record my/our presence at the 10th Annual General Meeting of the Company on Saturday, 30th Day of September, 2023 at 11:00 AM.

Member's Folio

Member's/Proxy Name

Member's/Proxy Signature

01

RAJIV RANJAN



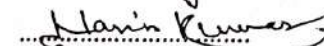
02

PRIYA RANJAN



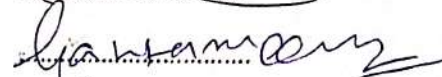
03

NAVIN KUMAR



04

GAUTAM KUMAR



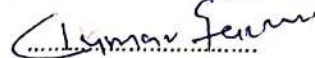
05

ASHOK KUMAR LAL



06

KUMAR GAURAV



BHUSWAMI BUILDCON PRIVATE LIMITED

Dubey Gharana Apartment, 1st Floor, Flat No.103, 127, Shaheed Road GAYA BR 823001 IN
CIN: - U70100BR2013PTC020597

Proxy Form

Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	:	U70100BR2013PTC020597
Name of the Company	:	BHUSWAMI BUILDCON PRIVATE LIMITED
Registered Office	:	DUBEY GHARANA APARTMENT, 1st FLOOR, FLAT NO.103, 127, SHAHEED ROAD GAYA BR 823001 IN

Name of the members(s)	
Registered address	
E-mail Id	
Folio No/Client Id	
DP ID	

I/We, being the members(s) of BHUSWAMI BUILDCON Pvt. Ltd. shares of the above name company, hereby appoint

1	Name	:	
	Address	:	
	E-mail Id	:	
	Signature	:	
2	Name	:	
	Address	:	
	E-mail Id	:	
	Signature	:	

,or failing him

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at the 10th Annual General Meeting of the company, held on Saturday, 30th September, 2023 at 11:00 A.M. at the

BHUSWAMI BUILDCON PRIVATE LIMITED

Dubey Gharana Apartment, 1st Floor, Flat No.103, Shaheed Road GAYA BR 823001 IN

CIN: - U70100BR20130100020597

Registered Office of the Company at DUBEY GHARANA, 1st FLOOR, FLAT NO.103, 127, SHAHEED ROAD GAYA BR 823001 IN and at any adjournment thereof in respect of such resolutions set out in the Notice convening the meeting, as are indicated below:

Resolution Nos.

1

2.....

Affix

Revenue

Stamp

Signed this...06 day of September 2023

Signature of shareholder.....

Signature of Proxy holder(s).....

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the Company, not less than 48 hours before the commencement of the Meeting

Man