

INDEPENDENT AUDITOR'S REPORT

To The Members of **ARYA AWASH CONSTRUCTION PRIVATE LIMITED**

Report on the standalone Financial Statements

We have audited the accompanying standalone financial statements of **ARYA AWASH CONSTRUCTION PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at **31st March, 2023** and the statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31st, 2023** and profit&loss, and its cash flows for the year ended on that date.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

We conducted our audit in accordance with the standards on accounting specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan perform the audit to obtain reasonable assurance about whether the financial statements are free material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and operating effectiveness of such control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on other legal Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
3. The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
4. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
5. On the basis of written representation received from the directors as on 31 March 2023, taken on record by the Board of Directors, none of the Directors is disqualified as on 31 March 2023, from being appointed as a director in terms of Section 164(2) of the Act
6. In our opinion and to the best of information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv. No fund have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(is), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



PRANEET K MISHRA & CO
(CHARTERED ACCOUNTANTS)

- v. No funds have been received by the company from any person(s) or entity(is), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused them to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.
- vii. The Company have not made dividend declared or paid during the year by the company.
- viii. The company has not used such accounting software for maintaining its books of account which has a feature of recording audit trail facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For and on behalf of
Praneet K Mishra & Co.
Chartered Accountants
FRN -023730C

Praneet Kishore Mishra



CA Praneet Kishore Mishra
Proprietor
Membership No. 436548
UDIN: **23436548BGXGRZ8474**
Place: Patna
Date: 30th September, 2023

ARYA AWASH CONSTRUCTION PRIVATE LIMITED

BALANCE SHEET AS ON MARCH 31, 2023

Particulars	Note No.	As at	As at
		March 31st, 2023 Rs.	March 31st, 2022 Rs.
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
i. Share Capital	3	1,00,000.00	1,00,000.00
ii. Reserves and Surplus	4	(29,14,514.00)	(26,53,540.00)
2. Non Current Liabilities			
i. Long Term borrowings	5	27,36,556.00	25,01,000.00
ii. Defferd Tax liabilities	6	-	-
3. Current Liabilities			
i. Short term borrowings	7	-	-
ii. Trade Payable	8	-	-
iii. Other Current Liabilities	9	4,12,578.00	4,94,644.00
iv. Short Term Provision	10	30,000.00	30,000.00
TOTAL		3,64,620.00	4,72,104.00
II ASSETS			
1. Non- Current Assets			
i. Fixed Assets			
a. Tangible Assets	24	-	-
b. Intangible Assets			
a. Capital Work-in-Progress			
ii. Non Current Investment	11	-	-
iii. Deferred Tax Assets (Net)	12	-	-
iv. Long-term Loans & Advances	13	-	-
2. Current Assets			
i. Inventories	14	-	-
ii. Trade Receivables	15	32,450.00	27,850.00
iii. Short Term Loans & Advances	16	3,25,470.00	4,33,150.00
iv. Other Current Assets	17	-	-
v. Cash and Bank Balances	18	6,700.00	11,104.00
TOTAL		3,64,620.00	4,72,104.00

Notes on the Financial Statements and other explanatory information 1-18

(The accompanying notes are an integral part of the Financial Statements)

As per our report of even date

For Praneet Kishore Mishra & Co.
Chartered Accountants
Firm Registration No.-023730C

PRANEET KISHORE MISHRA
Digitally signed by PRANEET KISHORE MISHRA
Date: 2023.10.20 17:27:09 +05'30'

CA Praneet Kishore Mishra

Proprietor
Membership No-436548
UDIN- 23436548BGXGRZ8474
Place: Patna
Date: 30/09/2023

For and on behalf of the Board of ARYA AWASH CONSTRUCTION PRIVATE LIMITED

ABHISHEK KUMAR BARNWAL
Digitally signed by ABHISHEK KUMAR BARNWAL
Date: 2023.10.20 17:27:26 +05'30'

UPENDRA KUMAR SHARMA

Director
DIN:08890208

ABHISHEK KUMAR BARANWAL

Director
DIN:07537378

ARYA AWASH CONSTRUCTION PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2023

Particulars	Note No.	As at	As at
		March 31st,2023	March 31st,2022
		Rs.	
INCOME			
I Revenue from Operations	19	-	-
II Other Income	20	-	-
III Total		-	-
IV EXPENSES			
Employee Benefits Expense	21	-	-
Depreciation and Amortization Expense	22	-	-
Other expenses	23	2,60,974.00	2,59,012.00
V Total		2,60,974.00	2,59,012.00
VI PROFIT BEFORE EXCEPTIONAL ITEMS(III)-(IV)		(2,60,974.00)	(2,59,012.00)
VII EXCEPTIONAL ITEMS		-	-
VIII PROFIT BEFORE TAX (V) - (VI)		(2,60,974.00)	(2,59,012.00)
IX Tax expense :			
Current tax		-	-
Deferred tax		-	-
X PROFIT AFTER TAX (VII) - (VIII)		(2,60,974.00)	(2,59,012.00)
XI Earnings Per Equity Share (Basic and Diluted) (Rs)	13	(260.97)	(259.01)
(Face Value INR 100/- per Equity Share)			

Notes on the financial statements and other explanatory information **19-20**

(The accompanying notes are an integral part of the financial statements)

As per our report of even date

For and on behalf of the Board of ARYA AWASH CONSTRUCTION PRIVATE LIMITED

For Praneet Kishore Mishra & Co.
Chartered Accountants

Firm Registration No.-023730C

PRANEET Digitally signed by PRANEET KISHORE MISHRA
Date: 2023.10.20 17:28:14 +05'30'
KISHORE MISHRA

CA Praneet Kishore Mishra

Proprietor

Membership No-436548

UDIN- 23436548BGXGRZ8474

Place:Patna

Date: 30/09/2023

UPENDRA KUMAR SHARMA

Director

DIN:08890208

ABHISHEK KUMAR BARNWAL

Digitally signed by ABHISHEK KUMAR BARNWAL
Date: 2023.10.20 17:28:32 +05'30'

ABHISHEK KUMARBARANWAL

Director

DIN:07537378

ARYA AWASH CONSTRUCTION PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS AND OTHER EXPLANATORY INFORMATION

Note

3 Share Capital

3.1 Details of Authorized, Issued, Subscribed and Paid Up Share Capital:

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number	Rs.	Number	Rs.
Authorized				
Equity shares of Re 100/- each	10,000	10,00,000	10,000.00	10,00,000.00
Issued				
Equity shares of Re 100/- each	1,000	1,00,000	1,000.00	1,00,000.00
Subscribed and Paid-up				
Equity shares of Re 100/- each	1,000	1,00,000	1,000.00	1,00,000.00
	1,000	1,00,000	1,000	1,00,000

3.2 Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year:

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	1,000	1,00,000	1,000	1,00,000
Shares outstanding at the end of the year	1,000	1,00,000	1,000	1,00,000

3.3 Rights, preferences and restrictions

The Company has single class of equity shares. Accordingly all class of equity shares rank equally with regard to dividends and share in the Company's residual assets. The voting rights of an equity shareholder on a poll (not on a show of hands) are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or any other sums presently payable have not been paid.

Failure to pay any amount called up on shares may lead to forfeiture of shares.

On winding up of the company, the holders of the equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares.

3.4 The following is the list of the shareholders holding more than 5% equity shares:

	Name of Shareholder	As at 31 March 2023		As at 31 March 2022	
		No. of shares	Percent Holding	No. of shares	Percent Holding
1	BIPIN KUMAR	500.00	50.00%	500.00	50.00%
2	ABHISHEK KUMAR BARANWAL	500.00	50.00%	500.00	50.00%

4 Reserve & Surplus

	As at			As at
	March 31st,2022	Addition	Deduction	March 31st,2023
Profit & Loss A/c	(26,53,540.00)	(2,60,974.00)	-	(29,14,514.00)
	(26,53,540.00)	(2,60,974.00)	-	(29,14,514.00)

ARYA AWASH CONSTRUCTION PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS AND OTHER EXPLANATORY INFORMATION

5	Long Term Borrowings	As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
	<u>Secured</u>	-	-
	<u>Unsecured Loan</u>		
	From Director & Related Parties	27,36,556.00	25,01,000.00
		27,36,556.00	25,01,000.00
6	<u>DEFERRED TAX LIABILITIES</u>	As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
	As per last A/c	-	-
	Add: During the Year	-	-
		-	-
		-	-
7	SHORT TERM BORROWINGS	As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
	Loan from Directors	-	-
		-	-
8	TRADE PAYABLES	As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
	Payable to Material Suppliers	-	-
		-	-
9	OTHER CURRENT LIABILITIES	As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
	Fess Payable	-	-
	Accured Expenses	-	-
	Miscellaneous	4,12,578.00	4,94,644.00
		4,12,578.00	4,94,644.00
10	SHORT TERM PROVISIONS	As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
	Auditor's Remuneration Payable	30,000.00	30,000.00
	Income Tax	-	-
		30,000.00	30,000.00
11	NON-CURRENT INVESTMENT	As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
		-	-

12	DEFERRED TAX ASSETS	As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
	As per last A/c	-	-
	Add: During the Year	-	-
		-	-
13	LONG TERM LOANS & ADVANCES	As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
	Loans & Advances	-	-
	Sub Contractor	-	-
		-	-
14	INVENTORIES	As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
	Closing Stock	-	-
	(As valued & certified by Management)	-	-
15	TRADE RECEIVABLES	As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
	Advance Pyament Against Materials	32,450.00	27,850.00
		32,450.00	27,850.00
16	SHORT TERM LOANS & ADVANCES	As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
	Loans & Advances	₹ 3,25,470.00	4,33,150.00
		-	-
		3,25,470.00	4,33,150.00
17	OTHER CURRENT ASSETS	As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
	Unmortised Expenses	-	-
	Deposit with Land Loard	-	-
		-	-
18	CASH & CASH EQUIVALENTS	As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
	Cash in Hand	6,700.00	11,104.00
	Cash at Bank with:	-	-
		-	-
		6,700.00	11,104.00

ARYA AWASH CONSTRUCTION PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS AND OTHER EXPLANATORY INFORMATION

Note

19 Revenue from Operation

As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
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Gross Receivable

-

-

-

-

20 Other Income

As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
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Misc Income

-

Consumable

-

Misc Recovery

-

safety Equipment

-

Interest on TDS Refund

-

-

-

-

21 EMPLOYEE BENEFIT EXPENSES

As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
---------------------------------	---------------------------------

Director's Remunerations

-

-

Salary & Wages

-

-

Labour & Staff Welfare

-

-

Provident Fund

-

-

Workmen's Insurance

-

-

-

-

23 OTHER EXPENSES

As at 31st March 2023 Rs.	As at 31st March 2022 Rs.
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1 Carpenter

-

-

2 Office Expenses

2,487.00

1,354.00

3 Painter

-

-

4 Rent

2,40,000.00

2,40,000.00

5 Salary

-

-

6 Bank Charges

-

-

7 Business & Promotion

-

-

8 Electricity Charges

3,487.00

2,658.00

9 Audit Fees

15,000.00

15,000.00

2,60,974.00

2,59,012.00