BHUSWAMI BUILDCON PRIVATE LIMITED

CIN : U70100BR2013PTC020597

Balance Sheet as at March 31, 2023

(Amount in Hundred)

Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	48,850.00	48,850.00
(b) Reserves and surplus	3	1,29,085.13	93,577.11
(c) Securities Premium	3	-	-
(d) Money Received against share warrants		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	4	2,17,634.14	-
(b) Deferred tax liabilities (net)	5	-	-
(c) Other Long Term Liabilities	6	77,783.97	-
(d) Long term provision	7	-	-
4 Current liabilities			
(a) Short Term Borrowings	4	3,30,012.47	-
(b) Trade payables			
(A) total outstanding dues of micro and small enterprises	8	-	-
(B) total outstanding dues of other than micro and small enterprises	8	5,465.00	-
(c) Other current liabilities	6	3,45,524.26	4,49,243.83
(d) Short-term provisions	7	14,009.17	8,745.00
TOTAL		**11,68,364.15**	**6,00,415.94**
B ASSETS			
1 Non-current assets			
(a) Fixed Assets			
(i) Property, Plant and Equipment	9	609.31	764.39
(ii) Intangible assets	9	-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	10	59,418.20	59,418.20
(c) Deferred Tax Assets	5	23.29	-
(d) Long term loans and Advances	11	40,020.00	-
(e) Other Non Current Assets	12	-	-
2 Current assets			
(a) Current Investments	10	3,57,380.50	-
(b) Inventories		5,87,586.47	4,28,092.62
(b) Trade receivables	13	-	-
(c) Cash and cash equivalents	14	88,992.26	58,810.13
(d) Short-term loans and advances	11	16,500.00	50,020.00
(e) Other Current Assets	12	17,834.12	3,310.60
TOTAL		**11,68,364.15**	**6,00,415.94**

See accompanying notes forming part of the financial statements

In terms of our report attached.
For JAMPRS & CO.
Chartered Accountants
FRN: 019026C

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhuswami Buildcon Pvt Ltd.
Managing Director

For Bhuswami Buildcon Pvt Ltd
Director

For Bhuswami Buildcon Pvt Ltd
Director

CA JITENDRA KUMAR DINKAR
(Partner)
M.N: 514797
UDIN: 23514797BGRWXU6267
Place: New Delhi
Date: 05-09-2023

GAUTAM KUMAR (M.DIRECTOR)
DIN:02380482
Place: GAYA
Date: 05-09-2023

NAVIN KUMAR (DIRECTOR)
DIN: 03085268
Place: GAYA
Date: 05-09-2023

RAJIV RANJAN DIRECTOR)
DIN: 03085207
Place: GAYA
Date: 05-09-2023

JAMPRS & CO. DELHI F.R.N. 019026C Chartered Accountants

BHUSWAMI BUILDCON PRIVATE LIMITED

Notes forming part of the financial statements for the year ended March 31, 2023

1 Background

BHUSWAMI BUILDCON PRIVATE LIMITED ('the Company') was incorporated on June 28, 2013. The Company has been essentially engaged in business of developers,builders,real estate and to purchase,sell,acquire,take on lease or or in exchange or in any other lawful manner in accordance with the objects contained in the Memorandum Association of the Company.

1.1 Summary of Significant accounting policies

a) Accounting convention

These financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).The Financial Statements are presented in Indian Rupees rounded off to the nearest rupee unless otherwise stated. All assets and liabilities have been classified as current or non-current as per company's normal operating cycle and other criteria set out in Schedule III of the Act.

b) Current-non-current classification

All assets and liabilities are classified into curr nt and non-current.

Assets

An asset is classified as current when it satisfi s any of the following criteria:

i) it is expected to be realised in, or is ntended for sale or consumption in, the company's normal operating cycle;

ii) it is held primarily for the purpose f being traded;

iii) it is expected to be realised within 12 months after the reporting date; or

iv) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

i) it is expected to be settled in the company's normal operating cycle;

ii) it is held primarily for the purpose of being traded;

iii) it is due to be settled within 12 months after the reporting date; or

iv) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

c) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhuswami Buildcon Pvt Ltd. For Bhuswami Buildcon Pvt Ltd For Bhuswami Buildcon Pvt Ltd

Managing Director Director Director

GAUTAM KUMAR	NAVIN KUMAR	RAJIV RANJAN
(M.DIRECTOR)	(DIRECTOR)	DIRECTOR)
DIN:02380482	DIN: 03085268	DIN: 03085207
Place: GAYA	Place: GAYA	Place: GAYA
Date: 05-09-2023	Date: 05-09-2023	Date: 05-09-2023

A P R S & CO DELHI F.R.N 0190262 Chartered Accountants

BHUSWAMI BUILDCON PRIVATE LIMITED

Notes forming part of the financial statements for the year ended March 31, 2023

d) Property, Plant & Equipment

Property Plant & Equipment are stated at cost of acquisition, less accumulated depreciation and impairment. Cost comprises of purchase price and any attributable cost such as duties, freight, etc. incurred in bringing the assets to its working condition for its intended use.

Depreciation on Property, Plant & Equipment is provided on the straight-line method over the useful lives of assets as prescribed under Part C of Schedule II of the Companies Act, 2013 except for furniture and fixtures and motor vehicles which is based on internal technical evaluation. Management believes that the useful lives as given below best represent the period over which management expects to use these assets

Depreciation is charged on pro-rata basis for assets purchased / sold during the period.

The estimated useful lives and rates of depreciation have been determined as under:

Asset category	Estimated useful life(In years)
Furniture and fixtures	10
Office equipment	15
Plant & Machinery	15
Vehicles	10
Computers	5

Assets individually costing less than Rs. 5000 are fully written off/Charged to Profit & Loss Account in the year of acquisition.

e) Intangible fixed assets

Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less any accumulated amortization and any accumulated impairment loss. Subsequent expenditure is capitalized only when it increases the future economic benefits from the specific asset to which it relates.

Intangible assets are amortized in the Statement of profit or loss over their estimated useful lives, from the date that they are available for use based on the expected pattern of consumption of economic benefits of the asset. Accordingly, at present, these are being amortized on straight line basis. In accordance with the applicable Accounting Standard, the Company follows a rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use. However, if there is persuasive evidence that the useful life of an intangible asset is longer than ten years, it is amortized over the best estimate of its useful life. Such intangible assets that are not yet available for use are tested annually for impairment.

Intangible assets comprise of computer software and are amortized over a period of 3 years @ 33.33%.

Amortization method and useful lives are reviewed at each reporting date. If the useful life of an asset is estimated to be significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. An intangible asset is derecognized on disposal or when no future economic benefits are expected from its use and disposal. Losses arising from retirement and gains or losses arising from disposal of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of profit and loss.

f) Revenue recognition

Revenue from the business operations of Business activities n.e.c and other income are recognized and is determined on accrual basis as per the terms of relevant agreement in accordance with the Accounting Standard As-9.

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhuswami Buildcon Pvt Ltd.
Managing Director

For Bhuswami Buildcon Pvt Ltd
Director

For Bhuswami Buildcon Pvt Ltd
Director

GAUTAM KUMAR	NAVIN KUMAR	RAJIV RANJAN
(M.DIRECTOR)	(DIRECTOR)	DIRECTOR)
DIN:02380482	DIN: 03085268	DIN: 03085207
Place: GAYA	Place: GAYA	Place: GAYA
Date: 05-09-2023	Date: 05-09-2023	Date: 05-09-2023

YAMMRS & CO. DELHI F.R.N. 019026C Chartered Accountants

g) **Employee benefits**

Short term employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and bonus. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Post employment benefits

Defined contribution plans

The Company's employee Provident Fund is a defined contribution plan. A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions and will have no constructive obligation to pay further amounts. Obligations for contributions to defined contribution plan are recognised as an employee benefit expense in the Statement of Profit and Loss in the year when the employee renders the related service.

Defined benefit plans

Gratuity is a defined benefit plan. The present value of obligations under defined benefit plan is determined based on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss.

However The provision of Employee Provident Fund Scheme Act, 1952, are not yet applicable to the company.

(b) Other long term employee benefits. The provision for leave encashment has not been recognized as the same is not applicable according to the agreed pay structure.

h) **Foreign exchange transactions**

Foreign exchange transactions are recorded at the exchange rates prevailing at the date of transaction. Realised gains and losses on foreign exchange transactions during the year are recognised in the Statement of Profit and Loss.

Monetary assets and monetary liabilities denominated in foreign currency are translated at the exchange rate prevalent at the date of the Balance Sheet and resultant gain/loss, if any, is taken to the Statement of Profit and Loss in the year in which they arise.

i) **Taxation**

Income-tax expenses comprise current tax (i.e. the amount of tax for the period determined in accordance with the Income tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of the timing differences between the accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in the future. However, where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.

Minimum Alternative Tax ('MAT') under the provisions of the Income-tax Act, 1961 is recognised as current tax in the Statement of Profit and Loss. The credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability for 15 years under current provisions of the Income Tax Act, 1961. MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhuswami Buildcon Pvt Ltd.
Managing Director

For Bhuswami Buildcon Pvt Ltd
Director

For Bhuswami Buildcon Pvt Ltd
Director

GAUTAM KUMAR	NAVIN KUMAR	RAJIV RANJAN
(M.DIRECTOR)	(DIRECTOR)	DIRECTOR)
DIN:02380482	DIN: 03085268	DIN: 03085207
Place: GAYA	Place: GAYA	Place: GAYA
Date: 05-09-2023	Date: 05-09-2023	Date: 05-09-2023

JAMPRS & CO
DELHI
F.R.N
019026C
Chartered Accountants

BHUSWAMI BUILDCON PRIVATE LIMITED

Notes forming part of the financial statements for the year ended March 31, 2023

j) Impairment of assets

The carrying values of assets are reviewed at each reporting date to determine if there is indication of any impairment. If any indication exists, the amount recoverable towards such assets is estimated. For assets that are not yet available for use, the recoverable amount is estimated at each reporting date. An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the Statement of Profit and Loss. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortisation, if no impairment loss had been recognised.

k) Provisions, contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. The Company does not recognise assets which are of contingent nature. However, if it has become virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the financial statements of the period in which the change occurs.

l) Earnings per share

The basic earnings/(loss) per share are computed by dividing the net profit/(loss) attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year.

m) Leases

Operating leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as operating leases. Operating lease charges are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

n) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhuswami Buildcon Pvt Ltd
Managing Director

For Bhuswami Buildcon Pvt Ltd
Director

For Bhuswami Buildcon Pvt Ltd
Director

JAIPRS & CO. DELHI F.R.N. 019026C Chartered Accountants

GAUTAM KUMAR	**NAVIN KUMAR**	**RAJIV RANJAN**
(M.DIRECTOR)	(DIRECTOR)	DIRECTOR)
DIN:02380482	DIN: 03085268	DIN: 03085207
Place: GAYA	Place: GAYA	Place: GAYA
Date: 05-09-2023	Date: 05-09-2023	Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED

Statement of Share Capital
Note -2 SHARE CAPITAL

(Amount in Hundred)

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Number of shares	Rs. (In Hundred)	Number of shares	Rs. (Hundred)
(a) Authorised 5,00,000 Equity shares of Rs.10/- each	5,00,000	50,000.00	5,00,000	50,000.00
(b) Issued, Subscribed and Paid up Fully paid up Equity shares of Rs.10/- each Equity Share at the beginning of the year Equity Shares issued during the year	4,88,500 -	48,850.00 -	4,88,500 -	48,850.00 -
TOTAL	4,88,500	48,850.00	4,88,500	48,850.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	As at 31st March, 2023		As at 31st March, 2022	
	No. of Shares	%	No. of Shares	%
Fully paid equity shares of Rs. 10/- each Gautam kumar	80,000	16.37%	80,000	16.37%
TOTAL	80,000	16.37%	80,000	16.37%

NOTE 2A. SHARES HELD BY PROMOTORS

As at 31st March, 2023

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Gautam kumar	80,000	16.37%	0.00%
2	Kumar Gaurav	20,000	4.09%	0.00%
3	Navin Kumar	20,000	4.09%	0.00%
4	Priya Ranjan	20,000	4.09%	0.00%
5	Rajiv Ranjan	20,000	4.09%	0.00%
TOTAL		1,60,000	32.73%	0.00%

As at 31st March, 2022

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Gautam kumar	80,000	16.37%	0.00%
2	Kumar Gaurav	20,000	4.09%	0.00%
TOTAL		1,00,000	20.46%	0.00%

NOTE- 2B. STATEMENTS OF CHANGES IN EQUITY

As at 31st March, 2023

Balance as at April 1, 2022	Changes in equity share capital due to prior period errors	Restated Balance at April 1, 2022	Changes in Equity Share Capital during the current year	Balance as at March 31, 2023
4,88,500	-	-	-	4,88,500

As at 31st March, 2022

Balance as at April 1, 2021	Changes in equity share capital due to prior period errors	Restated Balance at April 1, 2021	Changes in Equity Share Capital during the current year	Balance as at March 31, 2022
4,88,500	-	-	-	4,88,500

(1C) The rights, powers and preferences relating to each class of share capital and the qualifications, limitations and restrictions thereof are contained in the Memorandum and Articles of Association of the company. The principle rights are as follows:

The company has only one class of share capital namely Equity shares having a face value of Rs.10/- per share.
In respect of every Equity share (whether fully paid or partly paid), voting right shall be in the same proportion as the capital paid up on such equity share bears to the total paid up equity shares of the company.

In the event of liquidation, the shareholders of equity shares are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.

In terms of our report attached.
For JAMPRS & CO.
Chartered Accountants
FRN: 019026C

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhuswami Buildcon Pvt Ltd
Managing Director

For Bhuswami Buildcon Pvt Ltd
Director

For Bhuswami Buildcon Pv
Dir

CA JITENDRA KUMAR DINKAR
(Partner)
M.N: 514797
Place: New Delhi
Date: 05-09-2023

JAMPRS & CO. DELHI F.R.N. 019026C Chartered Accountants

GAUTAM KUMAR
(M.DIRECTOR)
DIN:02380482
Place: GAYA
Date: 05-09-2023

NAVIN KUMAR
(DIRECTOR)
DIN: 03085268
Place: GAYA
Date: 05-09-2023

RAJIV RANJAN
DIRECTOR)
DIN: 03085207
Place: GAYA
Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED
CIN : U70100BR2013PTC020597

Notes forming part of the financial statements for the year ended March 31, 2023 (Amount in Hundred)

Note 3 RESERVES AND SURPLUS

Particulars	As at 31st March, 2023	As at 31st March, 2022
(A) Securities premium account		
Opening balance	-	-
Issued during the year	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	93,577.11	68,801.77
Add: Profit / (Loss) for the year	35,508.03	24,775.34
Closing balance	1,29,085.13	93,577.11
TOTAL	**1,29,085.13**	**93,577.11**

Note 4 BORROWINGS

Particulars	Non Current		Current	
	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
UNSECURED LOANS				
Loan from Director & Relatives			87,000.00	-
Unsecured Loans and Advances				
(a) From Bank	-	-	-	-
(a) From Others			-	-
SECURED LOANS				
Secured Loans from Bank/ Financial Institutions	2,17,634.14	-	-	-
Current Maturity of Loang term Secured Loan	-	-	6,865.86	-
Bank - Overdraft Limit -SBI (C C A/c, No. : 40880911502)		-	2,36,146.61	
TOTAL	**2,17,634.14**	**-**	**3,30,012.47**	**-**

Note 5 DEFERRED TAX (LIABILITES)/ASSET (NET)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Deferred tax asset/(liability)		
(a) Depreciation as per Co. Act	408.33	-
(b) Depreciation as per IT Act	318.77	-
Current year Deferred tax asset/(liability)	23.29	-
Opening Deferred tax asset/(liability)	-	-
TOTAL	**23.29**	**-**

Note 6 OTHER LIABILITIES

Particulars	Non Current		Current	
	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
Audit Fee Payable	-		500.00	250.00
Goods & Sevice Tax Payble	-	-	1,244.10	1,902.75
Salary/ Remuneration Payble	-	-	1,405.00	1,800.00
Director's Salary Payable	-	-	5,400.00	-
Rent Payble	-	-	300.00	450.00
Booking Amount (suncity) Refundable	-	-	2,600.00	1,110.00
Booking Amount (suncity Residential) Agreement Executed	-	-	400.00	1,400.00
Booking Amount (suncity Residential Complex)	-	-	2,56,996.16	3,13,517.11
TDS/TCS Payable	-	-	69.00	-
Other Payble	-	-	56,110.00	30,530.00
Payble for Land Purchased	-	-	20,500.00	20,500.00
Land Owners Share in development project	77,783.97	-	-	77,783.97
TOTAL	**77,783.97**	**-**	**3,45,524.26**	**4,49,243.83**

Note 7 PROVISIONS

Particulars	Non Current		Current	
	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
(a) Provision for employee benefits				
Provision For Gratuity	-	-	-	-
(b) Provision - for TAX				
Provision For Income Tax	-	-	12,499.14	8,745.00
(c) Provision - Others				
Interest Payables	-	-	1,510.03	-
TOTAL	**-**	**-**	**14,009.17**	**8,745.00**

Note 8 TRADE PAYABLES

Particulars	As at 31st March, 2023	As at 31st March, 2022
Trade Payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,465.00	
TOTAL	**5,465.00**	**-**

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhuswami Buildcon Pvt Ltd. For Bhuswami Buildcon Pvt Ltd For Bhuswami Buildcon Pvt Ltd

Managing Director Director Director

GAUTAM KUMAR
(M.DIRECTOR)
DIN:02380482
Place: GAYA
Date: 05-09-2023

NAVIN KUMAR
(DIRECTOR)
DIN: 03085268
Place: GAYA
Date: 05-09-2023

RAJIV RANJAN
DIRECTOR)
DIN: 03085207
Place: GAYA
Date: 05-09-2023

JAIPRS & CO. DELHI F.R.N 019026C Chartered Accountants

BHUSWAMI BUILDCON PRIVATE LIMITED

STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2023

(Amount in Hundred)

Note - 9

Fixed Assets	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 1st April,2022	Additions/ (Disposals)	Revaluations/ (Impairments)	Balance as at 31 March 2023	Balance as at 1st April,2022	Depreciation charge for the year	On Adjustment/ (disposals)	Balance as at 31 March 2023	Balance as at 1st April,2022	Balance as at 31 March 2023
(i) Property, Plant and Equipment										
Battery & Inverter	767.83	-	-	767.83	356.58	96.81	-	453.39	411.25	314.44
Computer Set	1,298.81	253.25	-	1,552.06	945.67	311.52	-	1,257.19	353.14	294.87
(i) Intangible Assets										
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Total	**2,066.64**	**253.25**	**-**	**2,319.89**	**1,302.25**	**408.33**	**-**	**1,710.58**	**764.39**	**609.31**
Previous year										
(i) Property, Plant and Equipment	2,066.64	-	-	2,066.64	994.25	308.00	-	1,302.25	1,072.39	764.39
(i) Intangible Assets	-	-	-	-	-	-	-	-	-	-
Total	**2,066.64**	**-**	**-**	**2,066.64**	**994.25**	**308.00**	**-**	**1,302.25**	**1,072.39**	**764.39**

As per our report of even date attached
For JAMPRS & CO.
Chartered Accountants
FRN: 019026C

CA JITENDRA KUMAR DINKAR
(Partner)
M.N: 514797
Place: New Delhi
Date: 05-09-2023

JAMPRS & CO. DELHI F.R.N. 019026C Chartered Accountants

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhuswami Buildcon Pvt Ltd.
Managing Director

For Bhuswami Buildcon Pvt Ltd
Director

For Bhuswami Buildcon Pvt Ltd
Director

GAUTAM KUMA
(M.DIRECTOR)
DIN:02380482
Place: GAYA
Date: 05-09-202

NAVIN KUMAR
(DIRECTOR)
DIN: 03085268
Place: GAYA
Date: 05-09-2023

RAJIV RANJAN
DIRECTOR)
DIN: 03085207
Place: GAYA
Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED

CIN : U70100BR2013PTC020597

Notes forming part of the financial statements for the year ended March 31, 2023 (Amount in Hundred)

Note 10 INVESTMENTS	Non Current		Current	
Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
Investment in Plot of Land Gurua (06.03.2020)	24,350.00	24,350.00	-	-
Investment in Plot of Land (22.12.2017)	35,068.20	35,068.20	-	-
Property - Murarpur, Gaya	-	-	3,57,380.50	-
Total	59,418.20	59,418.20	3,57,380.50	-

Note 11 LOANS AND ADVANCES	Non Current		Current	
Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
Advance for Land	40,020.00	-	7,000.00	40,020.00
Adv for Land Ph-III	-	-	9,500.00	-
Advanvce to Land owners (under Development)				
Priya Ranjan	-	-	-	5,000.00
Rajiv Ranjan	-	-	-	5,000.00
Total	40,020.00	-	16,500.00	50,020.00

Note 12 OTHER ASSETS	Non Current		Current	
Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
Advance to Supplier	-	-	5,934.99	1.00
Advance to Employee			1,400.00	-
Income Tax Advance	-	-	1,000.00	250.00
Rent Receivable	-	-	180.00	180.00
IT Refund Receivable (A.Y 21-22)	-	-	788.60	788.60
IT Refund Receivable (A.Y 22-23)	-	-	610.20	-
Tax Deducted at Source	-	-	7,920.33	2,091.00
Salary Advance	-	-	-	-
Total	-	-	17,834.12	3,310.60

Note 13 TRADE RECEIVABLE		
Particulars	As at 31st March, 2023	As at 31st March, 2022
Trade Receivables considered good - (Secured)	-	-
Trade Receivables considered good - (Unsecured)	-	-
Total	-	-

Note 14 CASH AND CASH EQUIVALENTS		
Particulars	As at 31st March, 2023	As at 31st March, 2022
Balance With Scheduled Banks		
- On Current Accounts	84,878.54	57,651.31
- On OD Accounts Surplus	-	-
Cash In hand	4,113.72	1,158.82
Total	88,992.26	58,810.13

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhuswami Buildcon Pvt Ltd.
Managing Director

For Bhuswami Buildcon Pvt Ltd
Director

For Bhuswami Buildcon Pvt Lt
Direct

JAMPRS & CO. DELHI F.R.N. 019026C Chartered Accountants

GAUTAM KUMAR	NAVIN KUMAR	RAJIV RANJAN
(M.DIRECTOR)	(DIRECTOR)	DIRECTOR)
DIN:02380482	DIN: 03085268	DIN: 03085207
Place: GAYA	Place: GAYA	Place: GAYA
Date: 05-09-2023	Date: 05-09-2023	Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED
CIN : U70100BR2013PTC020597

Notes forming part of the financial statements for the year ended March 31, 2023

(Amount in Hundred)

Note 15 REVENUE FROM OPERATIONS

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Revenue From Flat/Apartments	8,04,794.15	5,62,389.57
Total	**8,04,794.15**	**5,62,389.57**

Note 16 OTHER INCOME

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Rental Income	2,160.00	1,620.00
Discount Received from Purchased	3.99	
Total	**2,163.99**	**1,620.00**

Note 17 COST OF MATERIALS CONSUMED

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
	Rs.	Rs.
Opening stock	4,28,092.62	5,49,782.10
Add: Purchases		
Purchase of Material for Project	5,69,808.87	2,72,135.39
	-	-
	5,69,808.87	**8,21,917.49**
Less: Closing stock	5,87,586.47	4,28,092.62
Cost of material consumed	**4,10,315.02**	**3,93,824.87**

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhuswami Buildcon Pvt Ltd
Managing Director

For Bhuswami Buildcon Pvt Ltd
Director

For Bhuswami Buildcon Pvt Ltd
Director

J.M.P.R.S. & CO. DELHI F.R.N. 019026C Chartered Accountants

GAUTAM KUMAR	NAVIN KUMAR	RAJIV RANJAN
(M.DIRECTOR)	(DIRECTOR)	DIRECTOR)
DIN:02380482	DIN: 03085268	DIN: 03085207
Place: GAYA	Place: GAYA	Place: GAYA
Date: 05-09-2023	Date: 05-09-2023	Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED
CIN : U70100BR2013PTC020597

Notes forming part of the financial statements for the year ended March 31, 2023

Note 18 DIRECT EXPENSES

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Constructions & Development Cost	2,66,526.08	1,02,347.52
Inspection & Testing Charges	1,191.80	
Total	**2,67,717.88**	**1,02,347.52**

Note 19 EMPLOYEE BENEFIT EXPENSES

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Salaries and wages	8,607.37	5,100.00
Directors Salary	21,600.00	21,600.00
Staff Welfare Expenses	70.00	-
Total	**30,277.37**	**26,700.00**

Note 20 FINANCE COST

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Bank Processing Charges	9,427.61	1,180.00
Interest on Bank Loan	23,567.91	-
Total	**32,995.52**	**1,180.00**

Note 21 DEPRECIATION & AMORTIZATION EXPENSES

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Depreciation of Property, Plant and Equipment	408.33	308.00
Depreciation of intangible assets	-	-
Total	**408.33**	**308.00**

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhuswami Buildcon Pvt Ltd
Managing Director

For Bhuswami Buildcon Pvt Ltd
Director

For Bhuswami Buildcon Pvt Ltd
Director

M P R S & CO.
DELHI
F.R.N.
019026C
Chartered Accountants

GAUTAM KUMAR	NAVIN KUMAR	RAJIV RANJAN
(M.DIRECTOR)	(DIRECTOR)	DIRECTOR)
DIN:02380482	DIN: 03085268	DIN: 03085207
Place: GAYA	Place: GAYA	Place: GAYA
Date: 05-09-2023	Date: 05-09-2023	Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED
CIN : U70100BR2013PTC020597

Notes forming part of the financial statements for the year ended March 31, 2023

Note 22 OTHER EXPENSES

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
INDIRECT EXPENSES		
Advertisement	783.60	530.00
Bank Charges	157.75	97.30
Carriage Inward	-	-
Computer & Software Exp	-	84.16
Electricity Expenses	1,484.06	667.56
Legal Expenses	219.00	76.00
Stamp Duty & Agreement Expenses	5,545.40	-
Miscellanuous Expenses	674.26	578.72
Office Expenses	446.84	-
Payment to Auditors as Audit Fee	250.00	250.00
Printing and stationery	1,244.12	163.28
Professional & Consultancy Fee	-	-
Insurance Expenses	1,474.63	-
GST Late Fees	28.93	-
Rates/ Taxes/ Fee	-	461.50
Rent	3,750.00	1,800.00
Repair & Maintanance	604.66	32.62
Sales Promotion expenses	230.00	369.14
Telephone Expenses	150.89	278.60
Travelling & Conveyance Expenses	216.00	627.56
Total	**17,260.14**	**6,016.45**

Note 22 PAYMENT TO STATUTORY AUDITOR'S

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Audit Fee	250.00	250.00
Tax Audit Fee	-	-
Total	**250.00**	**250.00**

Note 23 EARNINGS PER SHARE

	Year Ended March 31, 2023	Year Ended March 31, 2022
Net profit for calculation of basic & diluted EPS	35,508.03	24,775.34
Weighted average number of equity shares in calculating basic and diluted EPS	4,88,500.00	4,88,500.00
Basic and diluted earnings per share	**0.07**	**0.05**

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhuswami Buildcon Pvt Ltd.
Managing Director

For Bhuswami Buildcon Pvt Ltd
Director

For Bhuswami Buildcon Pvt Ltd
Director

JAMPARS & CO. DELHI F.R.N. 019026C Chartered Accountants

GAUTAM KUMAR	NAVIN KUMAR	RAJIV RANJAN
(M.DIRECTOR)	(DIRECTOR)	DIRECTOR)
DIN:02380482	DIN: 03085268	DIN: 03085207
Place: GAYA	Place: GAYA	Place: GAYA
Date: 05-09-2023	Date: 05-09-2023	Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED
CIN : U70100BR2013PTC020597

Notes forming part of the financial statements for the year ended March 31, 2023

24 Related party disclosures

As per Accounting Standard 18 – Related Party Transactions, as notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013, the Company's related parties and transactions with them are enumerated below:

a) **Key Managerial Persons**

Name of Person	Designation
Gautam kumar	Managing Director
Kumar Gaurav	Director
Ashok Kumar Lal	Director
Priya Ranjan	Director
Navin Kumar	Director
Rajiv Ranjan	Director

b) **Enterprises where Key Managerial Person and / or relative of such personnel have significant influence:**

-

c) **Transactions with related parties during the Year**

The below disclosure represent transactions during the Period in which related party relationship exists.

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
Remuneration(salary) to Director & Related Parties		
Gautam kumar (Managing director)	3,600.00	3,600.00
Kumar Gaurav (Director)	3,600.00	3,600.00
Ashok Kumar Lal (Director)	3,600.00	3,600.00
Priya Ranjan (Director)	3,600.00	3,600.00
Navin Kumar (Director)	3,600.00	3,600.00
Rajiv Ranjan (Director)	3,600.00	3,600.00
	21,600.00	**21,600.00**
Loan from Director & Related Parties		
Gautam kumar (Managing director)	10,000.00	-
Kumar Gaurav (Director)	16,000.00	-
Priya Ranjan (Director)	17,000.00	
Navin Kumar (Director)	17,000.00	
Rajiv Ranjan (Director)	37,000.00	
	97,000.00	**-**

d) **Balances - Related parties**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Payables		
Gautam kumar (Managing director) -Loan	10,000.00	
Kumar Gaurav (Director) -Loan	16,000.00	
Priya Ranjan (Director) -Loan	12,000.00	
Navin Kumar (Director)-Loan	17,000.00	
Rajiv Ranjan (Director) -Loan	32,000.00	
Gautam kumar (Managing director) -Salary	900.00	300.00
Kumar Gaurav (Director) -Salary	900.00	300.00
Priya Ranjan (Director) -Salary	900.00	300.00
Navin Kumar (Director) -Salary	900.00	300.00
Rajiv Ranjan (Director) -Salary	900.00	300.00
Ashok Kumar Lal (Director) - Salary	900.00	300.00
	92,400.00	**1,800.00**

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhuswami Buildcon Pvt Ltd.
Managing Director

For Bhuswami Buildcon Pvt Ltd
Director

For Bhuswami Buildcon Pvt Ltd
Director

JAMPRS & CO. DELHI F.R.N. 019026C Chartered Accountants

GAUTAM KUMAR	NAVIN KUMAR	RAJIV RANJAN
(M.DIRECTOR)	(DIRECTOR)	DIRECTOR)
DIN:02380482	DIN: 03085268	DIN: 03085207
Place: GAYA	Place: GAYA	Place: GAYA
Date: 05-09-2023	Date: 05-09-2023	Date: 05-09-2023

BHUSWAMI BUILDCON PRIVATE LIMITED

CIN : U70100BR2013PTC020597

Notes forming part of the financial statements for the year ended March 31, 2023

25 Foreign currency exposures that are not hedged by derivatives instruments or otherwise is as follows:

Particular's		As at 31st March, 2023		As at 31st March, 2022	
		In foreign currency	In Rupees	In foreign currency	In Rupees
Receivables	USD	-	-	-	-
Payable	USD	-	-	-	-
		-	-	-	-

26 Operating lease

The Company has not taken any office premises on lease during the year.

27 Earnings in foreign currency

Particular's	Year Ended March 31, 2023	Year Ended March 31, 2022
Income from Services		
Revenue from Services	-	-
	-	-

28 Expenditure in foreign currency

Particular's	Year Ended March 31, 2023	Year Ended March 31, 2022
Expenses	-	-
	-	-

29 Capital work-in-progress

Ageing of capital work-in-progress as at March 31, 2023:

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

Ageing of capital work-in-progress as at March 31, 2022:

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

30 Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

31 Borrowings from banks or financial institutions on the basis of current assets

The Company has no sanctioned borrowing facilities, comprising fund based and non-fund based limits from any bankers on unsecured basis.

For Bhuswami Buildcon Pvt Ltd.

Managing Director

For Bhuswami Buildcon Pvt Ltd

Director

For Bhuswami Buildcon Pvt Ltd

Director

JAMPRS & CO. DELHI F.R.N. 019026C Chartered Accountants

32 **Following are analytical ratios for the year ended March 31, 2022 and March 31, 2021:**

Ratio	Numerator	Denominator	March 31, 2022	March 31, 2021
Current ratio (in times)	Total current assets	Total current liabilities	1.54	1.18
Debt-Equity ratio (in times)	Debt consists of borrowings and lease liabilities	Total equity	4.46	0.00
Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit after taxes+ Non-cash operating expenses + Interest +Other non-cash adjustments	Debt service = Interest and lease payments +Principal repayments	3.05	#DIV/0!
Return on equity ratio (in %)	Profit for the year less Preference dividend (if any)	Average total equity	73%	50.72%
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	#DIV/0!	#DIV/0!
Trade payables turnover ratio (in times)	Cost of equipment and software licenses + Other expenses	Average trade payables	3.16	#DIV/0!
Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	2.16	6.84
Net profit ratio (in %)	Profit for the year	Revenue from operations	6%	5.96%
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Net worth + Debt +Deferred tax liabilities	24%	5%
Return on investment (in %)	Income generated from invested funds	Average invested funds in treasury investments	73%	51%

33 **ADDITIONAL INFORMATION**

(i) No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) The Company has not been declared as wilful defaulter by any bank or financial Institution or other lender.

(iii) The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(iv) There are no transaction which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(v) There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.

(vi) There are no funds which have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vii) There are no funds which have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

(a) directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or

(b) provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

34 Information with regard to other matters specified in Schedule III to the Act, is either nil or not applicable to the Company for the year.

35 Previous year figures has been regrouped/reclassified, wherever necessary, to confirm to current years classification. There may be some minor difference due to rounding off in amounts as per the amendment notified in Schedule -III of the Companies Act, 2013.

36 The Company does not have any contingent Liability as at March 31, 2023 (March 31, 2022- NIL)

37 Estimated amount of contracts remaining to be executed on capital account, net of advances & not provided for is NIL. (Previous Year- NIL)

For JAMPRS & CO.
Chartered Accountants
FRN: 019026C

For Bhuswami Buildcon Pvt Ltd.
Managing Director

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhuswami Buildcon Pvt Ltd
Director

For Bhuswami Buildcon Pvt Ltd
Director

CA JITENDRA KUMAR DINKAR
M.N: 514797
UDIN: 23514797BGRWXU6267
Place: New Delhi
Date: 05-09-2023

JAMPRS & CO. DELHI F.R.N. 019026C Chartered Accountants

GAUTAM KUMAR
(M.DIRECTOR)
DIN:02380482
Place: GAYA
Date: 05-09-2023

NAVIN KUMAR
(DIRECTOR)
DIN: 03085268
Place: GAYA
Date: 05-09-2023

RAJIV RANJAN
DIRECTOR)
DIN: 03085207
Place: GAYA
Date: 05-09-2023

ANNEXURE - A

BHUSWAMI BUILDCON PRIVATE LIMITED

Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.

SL. NO.	PARTICULARS	RATE OF DEP.	WDV as on 01.04.2022	Addition during the year: More than 180 days	Addition during the year: Less than 180 days	Deductions during the year	TOTAL AMOUNT	Depreciation allowable	Deductions during the year	WDV as on 31.03.2023
1	Battery & Inverter	15%	353.14	-	-	-	353.14	52.97	-	300.17
2	Computer Set	40%	411.25	253.25	-	-	664.50	265.80	-	398.70
	Current Year Total :-		**764.39**	**253.25**	-	-	**1,017.64**	**318.77**	-	**698.87**
	Previous Year									
	Property, Plant and Equipment		2,066.64	-	-	-	2,066.64	994.25	308.00	764.39
	Intangible Assets		-	-	-	-	-	-	-	-
			2,066.64	-	-	-	**2,066.64**	**994.25**	**308.00**	**764.39**

As per our report of even date attached

For JAMPRS & CO.
Chartered Accountants
FRN: 019026C

CA JITENDRA KUMAR DINKAR
(Partner)
M.N: 514797
Place: New Delhi
Date: 05-09-2023

JAMPRS & CO. DELHI F.R.N. 019026C Chartered Accountants

For and on behalf of the Board of Directors of
BHUSWAMI BUILDCON PRIVATE LIMITED

For Bhuswami Buildcon Pvt Ltd.
Managing Director

GAUTAM KUMAR
(M.DIRECTOR)
DIN:02380482
Place: GAYA
Date: 05-09-2023

For Bhuswami Buildcon Pvt Ltd
Director

NAVIN KUMAR
(DIRECTOR)
DIN: 03085268
Place: GAYA
Date: 05-09-2023

For Bhuswami Buildcon Pvt Ltd
Director

RAJIV RANJAN
DIRECTOR)
DIN: 03085207
Place: GAYA
Date: 05-09-2023