

SHRISHTY COMTRADE PRIVATE LIMITED
MURLICHAK, P.O-B V COLLEGE, JAGDEO PATH, PATNA-800014 IN
CIN: U45200BR2009PTC014969
Balance Sheet as at March 31, 2023

(Amount in Hundred.)

	Note No.	As at March 2023	As at March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	6,400	6,400
(b) Reserve and surplus	4	38,657	37,479
(c) Money Received against Share Warrants			-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term Borrowing			-
(b) Deferred Tax liabilities (Net)			-
(c) Other Long term liabilities			-
(d) Long term provisions			-
(4) Current Liabilities			
(a) Short-term Borrowing	5	135,710	87,467
(b) Trade payables	6	28,553	25,950
(i) Due to micro enterprise & small enterprises			
(ii) Due to Others			
(c) Other Current liabilities	7	1,570	3,799
(d) Short-term provisions	8	800	1,342
Total		211,690	162,436
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	9	2,209	2,917
(ii) Intangible assets		0	0
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investments		-	-
(c) Deferred tax assets (net)		367	324
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current Investments			
(b) Inventories		175,562	101,062
(c) Trade receivables	10	302	3,977
(d) Cash and cash equivalents	11	4,461	30,334
(e) Short-term loans and advances	12	28,789	23,822
(f) Other current assets		-	-
Total		211,690	162,436

Statement on Significant Accounting Policies and Notes to the Financial statement are an integral part of this Balance sheet, Profit & Loss Statement

1 & 2

As per our Report of even date attached
For Sumit S Kumar & Co.
Chartered Accountants
FRN. 30080N

For & on behalf of the Board of Directors
Shrishty Comtrade Private Limited

SUMIT KUMAR
Digitally signed by SUMIT KUMAR
Date: 2023.09.28
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CA Sumit Kumar
Proprietor
M. No. 532419
Date:
Place:

UDIN-23532419BGYYQY5619

Birendra Kumar
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Date: 2023.09.28
18:46:17+05'30'
Director
Birendra Kumar
DIN:02779424

Sangeeta Singh
Digitally signed by Sangeeta Singh
Date: 2023.09.28
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Director
Sangeeta Singh
DIN: 02779578

Shrishty Comtrade Pvt. Ltd.


Director

SHRISHTY COMTRADE PRIVATE LIMITED
MURLICHAK, P.O.-B V COLLEGE, JAGDEO PATH, PATNA-800014 IN
CIN: U45200BR2009PTC014969

Note No -3
Share Capital

(Amount in Hundred.)

Authorised	As at March 2023	As at March 2022
100,000 Equity Shares of Rs.10/- each (Previous Year 10,0000 Equity Shares of Rs.10/- each)	10,000	10,000
Issued, Subscribed, Called up & Paid up		
64000 Equity Shares of Rs.10/- each (Previous Year 64,000 Equity Shares of Rs.10/- each)	6,400	6,400

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at March 2023		As at March 2022	
	No. of shares	(₹.)	No. of shares	(₹.)
Shares outstanding at the beginning of the year	64,000	6,400	64,000	6,400
Add: Shares Issued during the year	-	-	-	-
Less: Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	64,000	6,400	64,000	6,400

Shares held by holding company and subsidiary of holding company

Equity shares	No. of Shares	
	As at March 2023	As at March 2022
The Holding Company	-	-
Subsidiary of the Holding Company	-	-
Total	-	-

Rights, preferences and restrictions attached to shares

The company had only one class of equity shares having par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the board of directors, if any, is subject to the approval of shareholders in Annual General Meeting except in the case of interim dividend. In event of liquidation of the company the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion of number of equity shares held by the shareholders.

Shares held by each shareholder holding more than 5% shares in the company

Name of Individual/Company	As at March 2023		As at March 2022	
	No. of shares	% of holding	No. of shares	% of holding
Birendra Kumar	41,000	64%	41,000	64%
Sangeeta Singh	23,000	36%	23,000	36%
Total	64,000	100%	64,000	100%

Note No -4

Reserve and Surplus

Surplus in Statement of Profit and Loss

Balance as at the beginning of the year
Prior Period Adjustment
Profit/Loss for the year
Balance as at the end of the year

As at March 2023	As at March 2022
37,479	31,523
691	
1,869	5,956
38,657	37,479

Shrishty Comtrade Pvt. Ltd.


Director

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Note No -5
Short Term Borrowings
Loan From Related Party
Total

As at March 2023	As at March 2022
135,710	82,467
135,710	82,467

Note No -6
Trade Payables
Sundry Creditors
Others
Total

As at March 2023	As at March 2022
28,553	25,950
-	-
28,553	25,950

Ageing of Trade payable as at 31st March 2023 is as under :

Particulars	Outstanding for following periods from due date of payment					Total
	Unbilled due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME		22,934	-	5,993		22,993
(ii) Others						
(iii) Disputed dues - MSME						
(iv) Disputed dues - Others						

Ageing of Trade payable as at 31st March 2022 is as under :

Particulars	Outstanding for following periods from due date of payment					Total
	Unbilled due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME						
(ii) Others		11,978.69	5,215.92	8,755		25,949.50
(iii) Disputed dues - MSME						
(iv) Disputed dues - Others						

Note No -7

Other Current Liabilities
Statutory Dues Payable
Other Payables (Legal/Audit Fees & Others)
Advance From Customers
Other Liabilities
Total

As at March 2023	As at March 2022
188	159
888	1,790
-	-
800	1,850
1,370	1,799

Note No -8

Short term Provisions
Provision for Income Tax
Total

As at March 2023	As at March 2022
800	648
800	648

Note No -10

Trade Receivable
Receivable from Government Department
Advance to Suppliers
Total

As at March 2023	As at March 2022
42	691
260	3,286
302	3,977

Note No -11

Cash and Cash Equivalents
Fixed Deposits
Balances with Banks
Canara Bank
Bank of Maharashtra A/c No.8657
IDBI Bank A/c No-3353
IDBI Bank A/c No, 2356
HDFC Bank Ltd, A/c No-9584
IDBI Bank (Current A/c)-444
IDBI Bank A/c No-2682
Cash in Hand
Total

As at March 2023	As at March 2022
608	579
134	134
475	485
1,110	1,110
-	0
616	3,586
1,049	20,859
81	1,641
388	1,940
4,461	20,324

Note No -12
Short Term Loan & Advances
Loan & Advances
Total

As at March 2023	As at March 2022
28,789	23,822
-	-
28,789	23,822

Shrishty Comtrade Pvt. Ltd.


Director

Shrishty Comtrade Private Limited
Notes to financial statements for the year ended 31st March 2022
 (All amounts in Hundreds)

Note No -9

Property Plant and Equipment

	Rates	Gross block				Accumulated depreciation/ amortization				Net block	
		As at 1 April 2022	Additions during the year	Deletions/ adjustments during the year	As at 31 March 2023	As at 1 April 2022	Charge for the year	Deletions/ adjustments during the year	As at 31 March 2023	As at 31 March 2023	As at 31 March 2022
A. Tangible Assets											
Desktop & Laptop	63.16%	852	-	-	852	748	47	-	795	57	104
Furniture & Fixture	25.89%	2,464	178	-	2,642	1,230	347	-	1,578	1,065	1,234
Office Equipment	45.07%	1,325	-	-	1,325	637	310	-	947	378	688
Plant & Machinery	22.09%	135	55	-	190	2	40	-	42	148	133
Motor Vehicle	25.89%	1,392	-	-	1,392	634	196	-	830	562	758
Total		6,033	233	-	6,401	3,251	941	-	4,192	2,209	2,917
B. Intangible Assets											
Software*		589	-	-	589	589	-	-	589	0	0
Total		589	-	-	589	589	-	-	589	0	0
Grand Total		6,623	233	-	6,991	3,840	941	-	4,781	2,209	2,917
Previous Year		5,982	775	-	6,758	2,800	1,040	-	3,840	2,917	3,182

*The Written Down Value of Rs. 1 is considered for maintaining the accuracy of Fixed Assets record

Shrishty Comtrade Pvt. Ltd.


 Director

Note No -1

Overview of the Entity

SHRISHTY CONTRADE PVT. LTD. ("the company") Limited incorporated on 4 NOVEMBER, 2009 under Companies Act, 2013 vide CIN: U52100BR2020PTC046474, is a premier entity engage in business of builders, contractors, construction of residential complexes and commercial complexes.

Note No -2

Summary of Significant Accounting Policies

(i) Basis of preparation of Financial Statements

These financial statements are prepared on an accrual basis, assuming going concern, under historical cost convention applied consistently and in compliance with all material aspects with the generally accepted accounting principles in India, the applicable accounting standards as issued by ICAI, and the relevant provisions of the Companies Act, 2013. There is no change in the Accounting Policies of current year, as applied by entity in the previous year.

(ii) Property, Plant and Equipment

Tangible assets are stated at their acquisition cost with the identifiable expenditure incurred to bring the asset into existence, net of accumulated depreciation. Cost includes duties, taxes and other incidental expenses. Depreciation is calculated on WDV method at the life and mode as prescribed under Schedule II of the Companies Act, 2013. Depreciation on intangible assets is calculated on straight line method at the life and mode as prescribed under Schedule II of the Companies Act, 2013.

(iii) Intangible Assets

Intangible Assets are recognised as per the AS-26 on "Intangible Assets" as issued by the ICAI. The life of an intangible asset is taken based on Foreseeable Economic Benefits expected to be received in future from such assets. Preliminary Expenses and other deferred revenue expenditures are fully charged to statement of profit and loss in the year in which they occur.

(iv) Impairment of Assets

There is no impairment to the property, plants and equipment's of the entity at the end of the year. Indications of Impairment are checked regularly at the end of the year and if conditions exist then value of impairment is computed accordingly.

(v) Inventories

Inventories are stated at lower of cost and net realisable value. The cost is determined using first-in-first-out method (FIFO) basis and includes material cost, duties other than Customs/Special CVD/GST recoverable from authorities wherever applicable, and other costs incurred to bring the Inventories to their present location and condition. Finished goods includes applicable manufacturing overheads. Provision is made for obsolete, slow moving and defective inventory.

(vi) Investments

Long term investments are stated at cost. Provision, if any, is made for diminution, other than temporary, in the value of investments. Short term investments are valued at lower of Cost or Net Realizable Value.

(vii) Cash and Cash Equivalents

Cash Flow Statement is prepared basis Indirect Method under AS-3 as issued by the ICAI. Cash and cash equivalents include cash in hand, Bank balances and marketable securities which are convertible into cash within three month or less.

(viii) Revenue Recognition

The source of revenue is primarily from the engagement in web designing, web hosting, e-commerce solutions, multimedia solutions, internet marketing, website development, digital marketing and other computer related activities by the company during the year. The company recognizes its revenue at the time of providing services or at the time of transferring of its obligations related to those products/services to the Customer.

Sale of Goods

Sales are recognized on transfer of significant risks and rewards of ownership to the buyer and are recognized net of trade discounts and Customs/GST.

Sale of Services

Sale of Services are recognized upon rendering of services to the customer as per the terms of the contract net of Customs/GST.

(ix) Other Income

Interest income on deposits is recognized on time proportion basis taking into account the amount outstanding and rate applicable. There is no Dividend or Royalty Income to the Company during the Financial Year.

(x) Contingencies and Events Occurring after Balance Sheet Date

There are no contingencies or events occurred after the balance sheet date as stated in Accounting Standard-4 for the period 2022-2023.

(xi) Construction Contracts

The Accounting Standard 7 on "Construction Contracts" is not applicable to the Entity.

(xii) Amalgamation

No amalgamation or merger has taken place during the year by or within the entity.

Shrishty Comtrade Pvt. Ltd.


Director

(xiii) Government Grants

No Grant or Subsidy has been received by the entity during the year, either from the Govt. or its agencies.

(xiv) Segment Reporting

The entity has only one segment as to its product line, geography or nature of business during the year.

(xv) Consolidated Financial Statement

The entity is not required to prepare and present the Consolidated Financial Statement as the company has no Holding Company, Subsidiary Company, Associate Company or Joint Venture.

(xvi) Discontinued Operations

The entity has no operations which was discontinued during the year, hence there is no related income or expenses.

(xvii) Interim Financial Reporting

The entity is not required to and has not prepared any Interim Financial Statement during the financial year.

(xviii) Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rate prevailing on the date of transaction. The monetary value of assets and liabilities in foreign exchange at the year-end are restated at the year-end rates. Gain/Loss arising on settlement/restatement is recognised as income or expense in the Statement of Profit & Loss.

(xix) Employees Benefit

Salaries, Wages and Bonus

Salaries, Wages, Bonus and other short term employees welfare expenses are provided on accrual basis as per the agreed terms of employment between entity and its employees.

Provident Fund, Gratuity and Compensated Absences

Contributions to recognised provident fund, employee state insurance, or other funds for employees, computed on the basis of applicable Laws as enacted by the Government of India, are charged to Statement of Profit and Loss on accrual basis. The Company's liability is ascertained based on actuarial valuation, carried out at the year end (wherever required) by independent actuaries using projected unit credit method and provided for in the accounts. Actuarial Gains and losses are recognised in the statement of profit and loss.

(xx) Leases

Lease rentals in respect of the Assets on Operating Lease are charged to Statement of Profit and Loss on straight line basis over the lease term. Assets on Financial Lease are treated similar to owned assets under Property, Plant and Equipment. Leasehold improvements are amortised over the period of the lease on straight line basis.

(xxi) Earnings Per Share (EPS)

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing Basic EPS is the weighted average number of equity shares outstanding during the year. There is no dilution of rights of existing shareholders as no financial instruments are issued with voting rights in any previous year.

(xxii) Taxation

Current tax is determined based on liability computed in accordance with relevant tax rates and tax laws. Provision is made for deferred tax for all timing differences arising between taxable income and accounting income at the tax rates and tax laws enacted or substantially enacted at the balance sheet date.

Deferred tax assets are recognised only if there is a reasonable certainty that they will be realised against future income and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. Deferred tax liabilities are recognised if it is probable that there will be no deduction for some of the future expenses expected to occur as per the Income Tax Act, 1961.

(xxiii) Provision and Contingencies

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for the contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

(xxiv) Borrowing Costs

Borrowing costs are recognised in the Statement Profit and Loss for the period in which they are incurred except where the cost is incurred for construction of an assets that takes a substantial period of time to get ready for its intended use, in which case, it is capitalised.

(xxv) Related Party Disclosures as per AS-18: Related Parties

A.			
Relationships	Name	Designation / Nature	DIN
Key Managerial Personnel	Birendra Kumar	Director	02779424
	Sangeeta Singh	Director	02779576
B. The Company entered into the following significant transactions with the Related Parties in the ordinary course of business			
Name & Address of Related Party	Nature of Transaction	Transaction (INR)	O/S Balance (INR)
Birendra Kumar Sangeeta Singh	Loan Received	86710.40	72,457
	Loan Received	47000.00	15,903
Total		135,710	87,467

Shrishty Comtrade Pvt. Ltd.

Director

SHRISHTY COMTRADE PRIVATE LIMITED
MURLICHAK, P.O-B V COLLEGE, JAGDEO PATH, PATNA-800014 IN
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Note No -19

The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements and expect to recover the carrying amount of fixed assets, inventories and receivables. The Company does not foresee any material impact on liquidity and going concern assumption. The Company will continue to monitor the future market conditions and update its assessment.

Note No -20

There are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) during the year ended March 31, 2023 (Previous year Rs. Nil).

Note No -21

The Company have not taken any borrowings from banks or financial institutions on the basis of security of current assets during the year ended March 31, 2023 (Previous year Rs. Nil).

Note No -22

There are no any bank or financial institution or other lender declared to Company a willful defaulter during the year (Previous year Rs. Nil).

Note No -23

The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended March 31, 2023 (Previous year Rs. Nil).

Note No -24

There are no charges or satisfaction yet to be registered with Registrar of Companies by the Company during the year (Previous year Rs. Nil).

Note No -25

The Company did not enter into any transactions which are not recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. (Previous year Rs. Nil).

Note No -26

The Company has not traded or invested in crypto currency or virtual currency during the financial year ended March 31, 2023 (Previous year Rs. Nil).

Note No -27

All amounts disclosed in the financial statements and notes have been rounded off to the nearest hundreds as per the requirement of Schedule III, unless otherwise stated.

Note No -28

Previous year numbers have been regrouped/reclassified wherever considered necessary, to confirm to current year's classification.

For Sumit S Kumar & Co.
Chartered Accountants
FRN. 30080N

SUMIT
KUMAR
CA Sumit Kumar
Proprietor
M. No. 532419
Date:
Place:

Digitally signed by
SUMIT KUMAR
Date: 2023.09.28
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For & on behalf of the Board of Directors
Shrishty Comtrade Private Limited

Birendra
Kumar

Director
Birendra Kumar
DIN:02779424

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Birendra Kumar
Date: 2023.09.28
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Sangeeta
Singh

Director
Sangeeta Singh
DIN: 02779578

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Sangeeta Singh
Date: 2023.09.28
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Shrishty Comtrade Pvt. Ltd.


Director