

Srivatsa Infra Private Limited
CIN : U45309BR2022PTC058875
KOLKATA-700001.
Notes forming part of the financial statements

Note 1 Share capital

(Rupees in Hundred)

Particulars	As at 31 March, 2023	
	Number of shares	Rs.
(a) Authorised Equity Shares of Rs.10 each	50,00,000	5,00,000.00
(b) Issued, Subscribed and Paid up Equity Shares of Rs.10 each, Fully Paid Up	50,00,000	5,00,000.00
Total	50,00,000	5,00,000.00

a) Reconciliation of the number of shares outstanding as follows:

**As at 31.03.2023
(Nos.)**

At the beginning of the year	-
Add; Alloted during the year	50,00,000
Less: Redeemed during the year	-
At the end of the year	<u>50,00,000</u>

b) Details of shareholders holding more than 5% of the shares in the company

A) Equity Shares

As at 31.03.2023

Name of Shareholders

Number	% of Holding
Raj Kumar Pansari	50.00%
Prahlad Kumar	50.00%
50,00,000	100.00%

c) Shareholding of Promoters

A) Equity Shares	Shares held by Promoters at the end of Year		
	No of Shares	% of Holding	% of Change During the year
Name of Promoter Shareholders			
Raj Kumar Pansari	25,00,000	50.00%	100.00%
Prahlad Kumar	25,00,000	50.00%	100.00%
	<u>50,00,000</u>	<u>100.00%</u>	

B) Terms/ right attached to equity shares

The company has equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The company declares and pay dividend in indian rupees. The dividend proposed by the directors is subject to the approval of the share holders in the ensuing Annual General meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note 2 Pre-Operative Expenses

(To the Extent not Allocated or Adjusted)

Stamp Duty MOA and AOA	765.05
Incorporation Exp	142.05
Memorandum Printing	52.00
Fees for Company Incorporation	5,072.31
Bank Charges	6.12
Audit Fees	100.00
General Expenses	64.00

6,201.53



Srivatsa Infra Private Limited
C/o Jyoti Gupta, Near Gahna Jewellers
Bhatta Bazar, Purnia,
Bihar-854301

NOTE: - 3 SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES ON ACCOUNTS

(Annexed to and forming part of the Balance Sheet for the period from 08.07.2022, Date of incorporation to 31st March, 2023)

1) Significant Accounting Policies

a.(i) System of Accounting

The financial statements are prepared under historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India.

(ii) Revenue Recognition

- i. Sales are accounted for as and when the sale is affected.
- ii. Items of Income/Expenditure are recognized on accrual basis.

b. Inventories

Stocks are valued at Lower of Cost or Net Realizable value.

c. Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. Long-term investments are carried at cost, but provision for diminution in value is made to recognise a decline other than temporary in the value of such investments.

d. Retirement Benefits

Retirement Benefits are accounted for on accrual basis.

e. Contingent Liabilities

Contingent Liabilities if any, are not provided for but disclosed in the Notes on Accounts.

f. Other accounting policies

These are consistent with generally accepted accounting principles.

g. Tax Liability

Provision for Current Tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

h. Depreciation on Fixed Assets are calculated as per useful life specified in Schedule-II of the Companies Act, 2013.

2) This Financial statements have been prepared for the period beginning from 8th July 2022, being the date of Incorporation of the Company, and ending on 31st March 2023. The Profit and Loss Account for the said period has not been prepared as the company has not commenced operations during the year.

3) Contingent Liabilities

Contingent Liability Rs. Nil.

4) **Related Parties** disclosure as identified by the management in accordance with the Accounting standard -18 on Related Party notified under the companies Act.

A. Relationship

- i) Key Management Personnel
Raj Kumar Pansari- Director
Pralad Kumar- Director



Contd.....P/2

- ii) Parties where key management Personnel or their relatives have Significant Influence - None
- iii) Relatives of Key Management Personnel with whom transaction has been entered – None

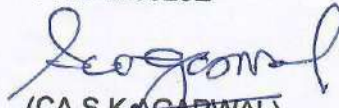
B. No transactions were Carried Out with the related Parties during the period.

5) Auditor's Remuneration as Statutory Auditors Rs 10,000/-

6) Previous Year's Figures

The previous year's figures have not been given as this is the first year of the operations of the Company.

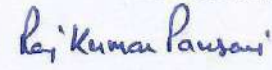
As per our Report annexed
For SANJAY KUMAR AGARWAL & CO.
Chartered Accountants
FRN-320028E


(CA S.K. AGARWAL)
PROPRIETOR
Membership No. 054871

Place : Kolkata
Date :04.09.2023



For Srivatsa Infra Private Limited


Raj Kumar Pansari
(Director)


Prahlad Kumar
(Director)