PINE DEVELOPERS PRIVATE LIMITED

(CIN-: U00500BR1996PTC007022)

Regd Office : G 6, TARA TOWER, EXHIBITION ROAD, PATNA, PATNA-800001, BIHAR

Contact No: 612-2320543, Email: prashant17.07@gmail.com

Statement of Profit And Loss for the year ending 31st March, 2024

(Amount in Hundreds)

PARTICULARS	NOTE NO	AMOUNT	CURRENT YEAR	AMOUNT	PREVIOUS YEAR
(I) REVENUE FROM OPERATIONS	14		3,620.00		50,000.00
(II) OTHER INCOME	15		-		3,705.81
(III) TOTAL INCOME (I+II)			**3,620.00**		**53,705.81**
(IV) EXPENSES:					
(1) COST OF MATERIALS CONSUMED					
(2) STORES & SPARES CONSUMED					
(3) PURCHASES OF STOCK-IN-TRADE		-		18,027.40	
(4) CHANGES IN INVENTORIES OF FINISHED GOODS,WIP AND STOCK-IN-TRADE	19	-		22,421.88	
(5) EMPLOYEE BENEFITS EXPENSE	16	930.64		1,200.00	
(6) FINANCE COSTS	17	66.52		36.84	
(7) DEPRECIATION AND AMORTIZATION EXPENSE	7	2,356.44		2,356.44	
(8) OTHER EXPENSES	18	260.30		5,207.44	
TOTAL EXPENSES			**3,613.90**		**49,250.00**
(V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)			**6.10**		**4,455.81**
(VI) EXCEPTIONAL ITEMS			-		-
(VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)			**6.10**		**4,455.81**
(VIII) EXTRAORDINARY ITEMS			-		-
(IX) PROFIT BEFORE TAX (VII-VIII)			**6.10**		4,455.81
(X) TAX EXPENSE:					
(1) CURRENT TAX			-		-
(2) DEFERRED TAX			-		-
(XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)			**6.10**		**4,455.81**
(XII) PROFIT/ (LOSS) FROM DISCONTINUING OPERATIONS			-		-
(XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS			-		-
(XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)			-		-
(XV) PROFIT (LOSS) FOR THE PERIOD (XI+XIV)			**6.10**		**4,455.81**
(XVI) EARNINGS PER EQUITY SHARE:					
(1) BASIC			-		0.01
(2) DILUTED			-		0.01
SIGNIFICANT ACCOUNTING POLICIES	21				

As Per our audit report of even Date

FOR KUMAR ANMOL & CO
(Chartered Accountants)
FRN : 0016849C

CA ANMOL KUMAR
(PROPRIETOR)
Membership No : 523065
UDIN : 24523065BKELCC2365

FOR PINE DEVELOPERS PRIVATE LIMITED

SANJAY KUMAR
(Director)
(DIN-07857959)

PRASHANT KUMAR
(Managing Director)
(DIN-05208069)

Place : PATNA
Date : 06/09/2024

For, Pine Developers Pvt. Ltd.
Managing Director

15. OTHER INCOME

The reconciliation of the Closing amount and Opening amount of Other Income is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	GAIN/LOSS ON SALE OF INVESTMENTS				3,666.97
	INTEREST INCOME				38.84
	TOTAL		-		**3,705.81**

16. EMPLOYEE BENEFITS EXPENSE

The reconciliation of the Closing amount and Opening amount of Employee Benefits Expense is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	SALARIES AND WAGES		930.64		1,200.00
	TOTAL		**930.64**		**1,200.00**

17. FINANCE COSTS

The reconciliation of the Closing amount and Opening amount of Finance costs is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	INTEREST EXPENSES		66.52		36.84
	TOTAL		**66.52**		**36.84**

18. OTHER EXPENSES

The reconciliation of the Closing amount and Opening amount of Other Expenses is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	ADMINISTRATIVE, SELLING AND OFFICE RUNNING EXPENSES				
	- OFFICE EXPENSES	20.00	20.00	-	-
	AUDITORS REMUNERATION				
	- AUDIT FEES	150.00	150.00	-	-
	MISCELLANEOUS EXPENSES		-		**4,901.07**
	POWER AND FUEL				
	- ELECTRICITY BILL	60.20	60.20	227.85	227.85
	RATES AND TAXES				
	- GST INTEREST	0.60		-	
	- GST PROFESSIONAL TAX	25.00		-	
	- LATE FEE CGST	2.25		-	
	- LATE FEE SGST	2.25	30.10	-	-
	REPAIRS TO BUILDINGS				
	- REPAIR AND MAINTENANCE	-	-	78.52	78.52
	TOTAL		**260.30**		**5,207.44**

For, Pine Developers Pvt. Ltd.

Managing Director

19. CHANGES IN INVENTORIES

The reconciliation of the Closing amount and Opening amount of Changes in Inventories is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	OPENING INVENTORY	-		-	
	FINISHED GOODS	1,19,542.91	1,19,542.91	1,41,964.79	1,41,964.79
	CLOSING INVENTORY	-		-	
	FINISHED GOODS	1,19,542.91	1,19,542.91	1,19,542.91	1,19,542.91
	(INCREASE)/DECREASE IN INVENTORIES		-		**(22,421.88)**

KUMAR ANMOL & CO. Patna Chartered Accountants

20. OTHER

(I) RELATED PARTY TRANSACTIONS

As per Accounting Standard (AS) 18, 'Related Party Disclosures' prescribed under the Accounting Standard Rules, the disclosures of the details of the related parties and the transactions entered with them are given below:

(II) List of Related Parties

Sr No.	Nature	Name of the person
1	Key Management Personnel	PRASHANT KUMAR

(III) List of Transactions entered with them

Sr No.	Nature of Transactions	Associate	Joint Venture	Key Management Personnel (KMP)	Relatives of KMP	Holding Company	Subsidiary Company	Others	Total
1	LOANS TAKEN								
	Balance as at 1st April			2627.22					2627.22
	Taken During the Year			0					0
	Returned During the Year			0					0
	Balance as at 31st March			2627.22					2627.22
2	SUNDRY DEBTORS								
	Balance as at 31st March								
3	LOANS GIVEN								
	Balance as at 1st April								
	Given During the Year								
	Repaid and adjusted during the year								
	Balance as at 31st March								
4	SUNDRY CREDITORS								
	Balance as at 31st March								
5	OTHER INCOME								
6	PURCHASES								
7	EXPENDITURE								
8	RENT								
9	SALARY			930.64					930.64
10	INTEREST								

(IV) PAYMENT TO AUDITOR

The following expenses are incurred on Auditor's in the following manner:

Sr No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1	As an Auditor	150	
	Total	**150.00**	-

(V) Analytical Ratios

KUMAR ANMOL & CO. Patna Chartered Accountants

For, Pine Developers Pvt. Ltd.

Managing Director

Particulars	Current Year	Previous Year	Change in Ratio (%)
1. Current ratio (in times)			
Total current assets	1,78,575.58	1,91,488.48	
Total current liabilities	1,55,960.29	1,53,784.88	
Ratio	1.15	1.25	(8.00)
2. Debt-equity ratio (in times)			
Debt consists of borrowings and lease liabilities	-	-	
Total equity	63,160.00	63,160.00	
Ratio	-	-	-
3. Debt service coverage ratio (in times)			
Earnings for Debt Service	2,429.06	6,849.09	
Debt Service	66.52	36.84	
Ratio	36.52	185.92	(80.36)
4. Return on equity ratio (in %)			
Profit after taxes less Preference Dividend (if any)	6.10	4,455.81	
Average total equity	63,160.00	-	
Ratio	-	-	-
5. Inventory turnover ratio (in times)			
Cost of goods sold OR sales	3,620.00		
Average Inventory	1,19,542.91		
Ratio	0.03	-	-
6. Trade receivables turnover ratio (in times)			
Revenue from operations	3,620.00	50,000.00	
Average trade receivable	1,523.17	-	
Ratio	2.38	-	-
7. Trade payables turnover ratio (in times)			
Cost of equipment and software licenses + Other expenses	-		
Average trade payables	-	-	
Ratio	-	-	-
8. Net capital turnover ratio (in times)			
Revenue from operations	3,620.00	50,000.00	
Average working capital	11,307.65	18,851.80	
Ratio	0.32	2.65	(87.92)
9. Net profit ratio (in %)			
Profit for the year	6.10	4,455.81	
Revenue from operations	3,620.00	50,000.00	
Ratio	-	0.09	-
10. Return on capital employed (in %)			
Profit before tax and finance costs	72.62	4,492.65	
Capital employed	1,24,235.73	1,30,358.47	
Ratio	-	0.03	-
11. Return on investment (in %)			
Income generated from invested funds			
Average invested funds in treasury investments			
Ratio			

For, Pine Developers Pvt. Ltd.

Managing Director

(VI) Audit trail

Sr No.	Particular
1	The Company has maintained its books of account manually during the year. As a result, the provisions relating to audit trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 do not apply, and the corresponding reporting requirements are also not applicable.

KUMAR RANJAN & CO. CA Patna Chartered Accountants

21 SIGNIFICANT ACCOUNTING POLICIES

(I.) Basis of Accounting

The Assessee has Followed Mercantile Basis of accounting

(II.) Fixed Assets

Fixed Assets has been stated at historical cost less depreciation.

(III.) Depreciation

Depreciation on Fixed Assets has been provided as per Straight Line Method as per the Useful Lifes prescribed under Schedule II of the Companies Act, 2013.

(IV.) Revaluation of Fixed Assets

No Revaluation of Fixed Assets has been done the financial Year.

(V.) Lease Transactions

Lease where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating lease. Operating lease payments are recognized as an expense in the profit and loss account or on a basis, which reflect the time pattern of such payment appropriately.

(VI.) Investment

The cost of an investment includes incidental expense like brokerage, fees and duties incurred prior to acquisition. Deposit are stated at cost plus interest.

(VII.) Inventories

Inventories Has Been Valued At Cost or Net Realisable Value Whichever is less.

(VIII.) Revenue Recognition

Sales has been Stated Net of Tax And Duties. Some Contract receipt are recognised on percentage of completion method.

(IX.) Sundry Debtors

Debtors are subject to confirmation.

(X.) Sundry Creditors

Sundry Creditors Are subject to Confirmation.

(XI.) Unsecured Loans

Unsecured Loans Are subject to Confirmation.

(XII.) Investment Income

Investment Income is Recognised on accrual Basis, Inclusive of related Tax Deducted at Source. FIxed deposit is shown as Bank Balance.

(XIII.) Proposed Dividend

No dividend proposed by the Company.

(XIV.) Retirement Benefits

Retirement Benefits are incorporated on the Cash Basis As And When Paid.

(XV.) Taxes on Income

Tax expense comprises both current and deferred taxes. Current tax is provided for on the taxable profit of the year at applicable tax rates.

(XVI.) Foreign Currency Transactions

KUMAR ANMOL & CO. Patna Chartered Accountants

For, Pine Developers Pvt. Ltd.

Managing Director

not applicable

(XVII.) Segment Reporting

not applicable

(XVIII.) Contingent Liability

Contingent Liabilities are determined on the basis of available information.

(VII) Figures have been regrouped and rearranged wherever found necessary.

As Per our audit report of even Date
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FRN : 0016849C

CA ANMOL KUMAR
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Place : PATNA
Date : 06/09/2024

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Managing Director

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Regd Office : G 6, TARA TOWER, EXHIBITION ROAD, PATNA, PATNA-800001, BIHAR
Contact No: 612-2320543, Email: prashant17.07@gmail.com

PROPERTY, PLANT AND EQUIPMENT

Note No : 7

(Amount in Hundreds)

Particulars	GROSS BLOCK				DEPRECIATION / AMORTIZATION					NET BLOCK	
	As at April 1,2023	Addition during the year	Ded/Adj during the year	As at March 31,2024	Upto March 31, 2023	For the year	Ded/Adj during the year	Effect on Deprn as per Co. Act,2013	Upto March 31, 2024	As at March 31,2024	As at March 31,2023
TANGIBLE ASSETS											
FURNITURE AND FITTINGS	376	0	0	376	357.2	0	0	0	357.2	18.8	18.8
PLANT AND MACHINERY	16850	0	0	16850	16007.5	0	0	0	16007.5	842.5	842.5
OFFICE EQUIPMENT	126	0	0	126	119.7	0	0	0	119.7	6.3	6.3
BUILDINGS	82518.08	0	0	82518.08	43064.93	2356.44	0	0	45421.37	37096.71	39453.15
Total :	99870.08	0.00	0.00	99870.08	59549.33	2356.44	0.00	0.00	61905.77	37964.31	40320.75
Previous Year Total	99870.08	0	0	99870.08	57192.89	2356.44	0	0.00	59549.33	40320.75	42677.19

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