

Astha Homes Private Limited
Statement of Profit and Loss for the year ended 31.03.2023

			(Amount in Rs.)
	Note	31st March 2023	31st March 2022
Income:			
Revenue from operations	25	87,939,499.32	94,865,875.00
Other Income	26	65,452.00	-
Total Income		88,004,951.32	94,865,875.00
Expenses:			
Cost of materials consumed	27	-	-
Purchase of stock -in-trade/ Traded Goods	28	63,640,164.76	48,018,289.87
Changes in inventories of finished goods, work-in-progress and stock-in-trade	29	-8,668,001.00	7,038,790.73
Employee benefits expense	30	5,536,643.00	18,294,901.00
Finance costs	31	19,720.31	7,204.90
Depreciation and amortization expense	32	18,435.05	11,060.00
Other expenses	33	23,457,509.93	16,507,526.49
Total expenses		84,004,472.05	89,877,772.99
Profit/(loss) before exceptional and extraordinary items and tax		4,000,479.27	4,988,102.01
Exceptional items (specify nature & provide note/delete if none)		-	-
Profit/(loss) before extraordinary items and tax		4,000,479.27	4,988,102.01
Extraordinary Items (specify nature & provide note/delete if none)		-	-
Profit before tax		4,000,479.27	4,988,102.01
Tax expense:			
Current tax		-	-
For current year profits		1,042,096.00	1,296,461.00
Adjustments for earlier years		-	-
Deferred tax charge/ (benefit)	8	-	445.00
		2,958,383.27	3,691,196.01
Profit/(Loss) for the period from continuing operations		2,958,383.27	3,691,196.01
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from discontinuing operations (after tax)		-	-
Profit/(Loss) for the year		2,958,383.27	3,691,196.01
Earnings per equity share [Nominal value per share Rs. 100]			
Basic earnings per share		2,958.38	3,691.20
Diluted earnings per share		2,958.38	3,691.20

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Kumar Akash & Associates

Chartered Accountants

Firm Registration No.: 021057C

Akash Kumar Nirala
Akash Kumar Nirala
Proprietor
Membership No: 413067
UDIN : 23413067BGQGWZ6037



For and on behalf of the Board of Directors of

Astha Homes Private Limited

DIN: U45200BR1997PTC008250

Ramji Singh
(Ramji Singh)
Director
DIN: 03013872

Sanjay Kumar
(Sanjay Kumar)
Director
DIN: 00598148

Place: Patna

Date: 27.09.2023

Private Limited
forming part of the Financial Statements for the year ended 31st March, 2023

	(Amount in Rs.)	
	31st March 2023	31st March 2022
Revenue from operations		
Sale of products		
Sale of Flats	-	-
Finished goods	-	-
Traded goods	-	-
Sale of services	87,939,499.32	94,865,875.00
Grants or donations received (relevant in case of section 8 companies only)		
Other operating revenue		
Scrap sales	-	-
Other	-	-
Revenue from operations (Gross)	87,939,499.32	94,865,875.00
Less: Excise duty	-	-
Revenue from operations (Net)	<u>87,939,499.32</u>	<u>94,865,875.00</u>
26 Other income	31st March 2023	31st March 2022
<u>Interest income</u>		
Interest	65,452.00	-
Total other income	<u>65,452.00</u>	<u>-</u>
27 Cost of raw material consumed	31st March 2023	31st March 2022
Raw material consumed		
Inventory at the beginning of the year	-	-
Add : Purchases during the year	-	-
Less: Inventory at the end of the year	-	-
Cost of raw material consumed	(I) <u>-</u>	<u>-</u>
Packing material consumed (if considered as part of raw material)		
Inventory at the beginning of the year	-	-
Add : Purchases during the year	-	-
Less: Inventory at the end of the year	-	-
Cost of packing material consumed	(II) <u>-</u>	<u>-</u>
Other materials (purchased intermediates and components)		
Inventory at the beginning of the year	-	-
Add : Purchases during the year	-	-
Less: Inventory at the end of the year	-	-
Cost of other material consumed	(III) <u>-</u>	<u>-</u>
Total raw material consumed	(I+II+III) <u>-</u>	<u>-</u>
28 Purchases of stock-in-trade	31st March 2023	31st March 2022
Purchases (Construction Material)	63,640,164.76	48,018,289.87
Total	<u>63,640,164.76</u>	<u>48,018,289.87</u>



(Amount in Rs.)

Changes in inventories of finished goods, work in progress and stock-in trade		31st March 2023	31st March 2022
Inventories at the beginning of the year:			
Stock-in-trade		-	-
Work in progress		70,677,199.00	77,715,989.73
Finished goods		-	-
	(I)	70,677,199.00	77,715,989.73
Inventories at the end of the year:			
Stock-in-trade		79,345,200.00	70,677,199.00
Work in progress		-	-
Finished goods		-	-
	(II)	79,345,200.00	70,677,199.00
(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade		-8,668,001.00	7,038,790.73
30 Employee benefits expense		31st March 2023	31st March 2022
(Including contract labour)			
Salaries, wages, bonus and other allowances		2,156,464.00	286,417.00
Labour Charges		980,179.00	17,648,484.00
Director Remuneration		2,400,000.00	360,000.00
Employer contribution ESIC		-	-
Contribution to provident and other funds		-	-
Gratuity expenses		-	-
Expense on Employee Stock Option Plan/ Scheme		-	-
Staff welfare expenses		-	-
Total Employee benefits expense		5,536,643.00	18,294,901.00
31 Finance cost		31st March 2023	31st March 2022
Interest expense			
On debentures/bonds		-	-
On assets on finance lease		-	-
Other borrowing costs		-	-
Bank Commission & charges		19,720.31	7,204.90
Loss on foreign exchange transactions and translations considered as finance cost (net)		-	-
Total Finance cost		19,720.31	7,204.90
32 Depreciation and amortization expense		31st March 2023	31st March 2022
on tangible assets (Refer note 14)		18,435.05	11,060.00
on intangible assets (Refer note 15)		-	-
Total Depreciation and amortization expense		18,435.05	11,060.00



33 Other Expenses

Site Expenses

	31st March 2023	31st March 2022
Bhumi Puja Expenses	240,536.00	-
Executive Office Expenses	218,292.00	-
Work Contract Expenses	15,912,305.00	-
Patna Municiple Corporation	274,781.00	-
Loading & Unloading Expenss	89,105.49	-
Revalidation Maps	22,523.00	-
RERA Reg. & Expenses	363,182.00	32,352.00
Site Expenses	357,022.00	224.00
Legal and Registry	703,182.00	-
Stamp Purchases Expenses	501,919.00	-
Audit Fees	-	170,000.00
Electricity Exp.	155,530.00	574,938.00
Fuel & Lubricants	-	2,190,500.00
Consultancy Charges	20,000.00	1,841,626.00
Round Off	22.36	7.60
Freight & Cartage	46,395.00	31,330.51
Brokerage & Commission	-	4,729,000.00
Legal Expenses	-	2,139,300.00
Travelling & Conveyance	-	12,654.00
Printing & Stationery	92,810.00	7,254.00
Accounting Charges	54,000.00	24,000.00
Misc. Expenses	91,316.00	11,999.00
Newspaper & Periodicals	-	1,640.00
Office Rent	180,000.00	162,000.00
Poastage & Stamps	-	210.00
Professional Charges	21,500.00	23,125.00
Commission	1,614,000.00	-
Advertisement Expenses	21,600.00	-
Interest & Late Fee	240.00	-
Interest on Income Tax	167,562.00	-
Interest On TDS	825.00	-
Office Expenses	31,197.00	-
Assessed Tax	664,525.82	-
GST Paid	830,339.26	4,550,233.38
Mobile Expenses	4,200.00	5,133.00
Repair & Maintenance	721,910.00	-
Staff Gift	22,300.00	-
Travelling & Conveyance	34,390.00	-
Total Other expenses	23,457,509.93	16,507,526.49



No.	Ratio	31st March 2023		31st March 2022		Ratio as on		Variation	Reason (If variation is more than 25%)
		Numerator	Denominator	Numerator	Denominator	31st March 2023	31st March 2022		
(a)	Current Ratio	146,555,524.93	128,467,869.73	184,788,565.87	169,732,452.99	1.14	1.09	0.05	
(b)	Debt-Equity Ratio	19,720.31	19,162,491.09	7,204.90	15,149,383.82	0.00	0.00	1.16	
(c)	Debt Service Coverage Ratio	19,720.31	4,020,199.58	7,204.90	4,995,306.91	0.00	0.00	2.40	
(d)	Return on Equity Ratio	2,958,383.27	100,000.00	3,691,196.01	100,000.00	29.58	36.91	-0.20	
(e)	Inventory Turnover Ratio	79,345,200.00	87,939,499.32	70,677,199.00	94,865,875.00	0.90	0.75	0.21	
(f)	Trade Receivables Turnover Ratio	686,292.91	87,939,499.32	-	94,865,875.00	0.01	-	-	
(g)	Trade Payables Turnover Ratio	121,353,229.73	87,939,499.32	-	94,865,875.00	1.38	-	-	
(h)	Net Capital Turnover Ratio	19,162,491.09	87,939,499.32	15,149,383.82	94,865,875.00	0.22	0.16	0.36	
(i)	Net Profit Ratio	4,000,479.27	87,939,499.32	4,988,102.01	94,865,875.00	0.05	0.05	-0.13	
(j)	Return on Capital Employed	2,958,383.27	19,162,491.09	3,691,196.01	15,149,383.82	0.15	0.24	-0.37	
(k)	Return on Investment	2,958,383.27	100,000.00	3,691,196.01	100,000.00	29.58	36.91	-0.20	



Significant Accounting Policies

- i Basis of preparation of financial statements: -
The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the provisions of The Companies Act, 2013.
- ii **Revenue Recognition:**
a. Revenue from sale or services is recognized on accrual basis discounting the cases where uncertainty exists regarding ultimate collection.
b. Miscellaneous receipt, if any which are of non-recurring nature are accounted for as and when received.
- iii **Contingencies:-**
Contingent liabilities are not provided for in the accounts and are shown separately in the notes of accounts, if any .
- iv **Gratuity :**
No provision of gratuity will be made in the accounts. It will be accounted for in the books as and when it is actually paid.
- v **Taxation :-**
Provision for taxation will be calculated on accounting profit as determined under The Companies Act, 2013. While the deferred tax assets/liability is accounted for differences being generated, if any on account of timing differences, in accordance with AS-22 on " Taxes of Income" issued by The Institute of Chartered Accountants of India.

2. Notes on Accounts

- i Claims against the company not acknowledged as debts. - Nil
- ii None of the employees of the company has been in receipt or entitled to receive a remuneration of Rs.60,00,000 per annum or Rs. 5,00,000 p.m. for any part of the year.
- iii **Related Party Disclosures**
As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sl. No.	Name of the Related Party	Relation
1	Ramji Singh	Director
2	Sanjay Kumar	Director

(ii) Transactions with related parties for the year ended March 31, 2023

Sl. No.	Name of Related Party	Amount	Nature of Transaction	Enterprises over which Director are able to exercise significant influence
1	Ramji Singh	1,200,000.00	Director Remuneration	-
2	Sanjay Kumar	1,200,000.00	Director Remuneration	-

iv Earnings Per Share (EPS)

Basic earnings per share amounts are calculated by dividing Net Profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share are calculated by dividing the Net Profit attributable to equity holders by the weighted average number of equity shares outstanding during the year plus the weighted average number of shares that would be issued on the conversion of all the dilutive potential equity shares into ordinary shares.

In terms of Accounting Standred-20, the calculation of EPS is given below :-

Particulars	31st March 2023	31st March 2022
Net Profit/Loss After current tax	2,958,383.27	3,691,196.01
Weighted Average No. of Equity Share	1,000	1,000
Basic Earnings per Share	2,958.38	3,691.20
Diluted Earnings per Share	2,958.38	3,691.20
Nominal Value per Share	100.00	100.00

- v The company has no known/ contingent liability to be provided for in the books of Accounts.
- vi Balance of Sundry creditors, Sundry Debtors & Unsecured Loan from Directors are subject to Reconciliation & confirmation.
- vii Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. On the basis of required information received from supplier's regarding their status under the Macro, Small and Medium Enterprises Development Act, 2006, there is no amount unpaid as at the year end together with interest paid/payable as required under the said act.

The estimate amount of the gratuity in respect of employees who have completed five years of service has not been ascertained and will be accounted for as and when paid.

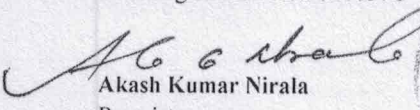
Auditor's fees consist of remuneration to statutory Auditors consisting of Audit fees Rs. 10000.00 Only.

- x In opinion of the Board, the current assets including Loan & Advance are approximately of the value stated, if realized in the normal course of business.
- xi For such items of expenditure for which original vouchers/bills/invoices are not available, necessary vouchers have been drawn up duly signed & passed by the directors of the company to the effect that all the expenses are made for the purpose of the company.

3. Other Statutory Informations

- (i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property
 - (ii) The Company do not have any transactions with companies struck off.
 - (iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
 - (iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year
 - (v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
 - (vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding
 - b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
 - (viii) ~~The Company is not declared wilful defaulter by and bank or financials institution or lender during the year.~~
 - (ix) ~~Quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.~~
 - (x) ~~The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was obtained.~~
 - (xi) ~~The title deeds of all the immovable properties, (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in property, plant and equipment and capital work in progress are held in the name of the Company as at the balance sheet date.~~
 - (xii) CSR Provisions has not been applicable to the company as per provisions of the companies act, 2013.
- 4 The company has not declared or paid any dividend during the year and has not proposed final dividend for the year.
- 5 Figures for the previous year have been regrouped/reclassified wherever necessary to conform to current period's classification.

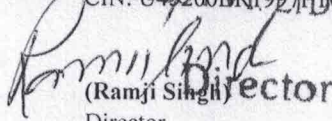
For Kumar Akash & Associates
Chartered Accountants
Firm Registration No.: 021057C


Akash Kumar Nirala
Proprietor
Membership No: 413067
UDIN : 23413067BGQGWZ6037



For and on behalf of the Board of Directors of

~~ASTHA HOMES PVT LTD~~
ASTHA HOMES Private Limited
CIN: U45200BR1927DDC008250


(Ramji Singh)
Director
DIN: 03013872

~~ASTHA HOMES PVT LTD~~
ASTHA HOMES PVT LTD
Sanjay Kumar
(Sanjay Kumar)
Director
DIN: 00598148

Place: Patna
Date: 27.09.2023