M/S SIMANCHAL INFRATECH PVT.LTD.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

	Particulars	Note No.	For the year ended 31st March, 2023 Rs.	For the year ended 31st March, 2022 Rs.
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	15	270,012,772.00	132,750,706.10
	Less: Excise Duty		-	-
	Revenue from operations (Net)		270,012,772.00	132,750,706.10
2	Other Income	16	50,220,604.40	5,335,595.03
3	**Total Revenue (1+2)**		**320,233,376.40**	**138,086,301.13**
4	**Expenses**			
	(a) Cost of materials consumed	17	300,007,369.02	10,315,638.84
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	(29,155,708.02)	122,435,067.26
	(c) Employee benefits expenses	19	14,539,931.82	10,671,254.55
	(d) Finance costs	20	143,010.40	59,948.39
	(e) Depreciation and amortisation expenses		967,558.00	1,130,352.00
	(f) Other expenses	21	34,232,470.44	21,214,049.26
	Total Expenses		320,734,631.66	**165,826,310.30**
5	**Profit / (Loss) before tax (3 - 4)**		(501,255.26)	(27,740,009.17)
6	**Tax Expense:**			
	(a) Current tax expense		-	-
	(b) (Less) : MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	-
	(e) Deferred tax		-	-
7	**Profit / (Loss) from continuing operations (5-6)**		**(501,255.26)**	**(27,740,009.17)**
	Earning per equity share:			
	(1) Basic		(1.14)	(63.05)
	(2) Diluted		(1.14)	(63.05)

As per our report of even date attached
For, R.K. Ranjan & Associates
Chartered Accountants
Firm Reg. No-026019C
M No-304639

R.K. RANJAN & ASSOCIATES M No -304639 Purnia

Proprietor
(Rajeev Kumar Ranjan)

Place: Purnia
Date:- 07/09/2023
UDIN :23304639BGXJOR9677

Simanchal Infratech Pvt. Ltd.

Managing Director
Sanjeev Mishra
DIN :7592590

Director
Sangeeta Kumari
DIN:8359341

SIMANCHAL INFRATECH PVT. LTD.
Director

NOTES FORMING PARTS OF PROFIT AND LOSS ACCOUNT

Note 15 REVENUE FROM OPERATIONS

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	Rs.	Rs.
Sale of Land	22,053,544.31	3,202,000.00
Sale of Products	-	-
Sales of Service	200,808,227.69	129,548,706.10
Sales	47,151,000.00	
Total - Sale	**270,012,772.00**	**132,750,706.10**

Note 16 OTHER INCOME

Particulars	For the year ended 31st March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
Cheque dishonour.Charges		
Excess Input GST		
Damage Claimed		
Discount Received	238,289.24	1,609.00
Unit Cancellation Charges	27,765,696.28	2,377,439.84
Miscellenous Receipts	22,207,848.88	2,955,476.19
Interest on Income Tax Refund	8,770.00	1,070.00
Total	**50,220,604.40**	**5,335,595.03**

Note 17 COST OF MATERIALS CONSUMED

Particulars	For the year ended 31st March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
Opening stock	-	**14,080,075.78**
Add: Purchases		-
Purchase	174,824,666.95	195,668,432.09
Less: Purchase Return		
Less : Material used for project	-	199,432,869.03
Add: Direct Expenses	124,343,813.07	
Add: Labour Charges	838,889.00	
Less: Closing stock	-	-
Cost of material consumed	**300,007,369.02**	**10,315,638.84**

R.K. RANJAN & ASSOCIATES M No.-304639 Purnia

Simanchal Infratech Pvt. Ltd.

Managing Director

Note 18 CHANGE IN INVETORIES

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	Rs.	Rs.
Inventories at the end of the year:		
Finished goods	-	-
Capital Work In Progress	325,026,583.64	354,182,291.66
	325,026,583.64	354,182,291.66
Inventories at the beginning of the year:		
Finished goods		-
Capital Work-in-progress	354,182,291.66	231,747,224.40
		-
Net (increase) / decrease	(29,155,708.02)	122,435,067.26

Note 19 EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	Rs.	Rs.
Salaries and Incentives	12,531,898.00	8,563,546.00
Incentive	1,964,888.82	1,240,000.00
EPFO	43,145.00	719,272.00
Staff Welfare Expenses	-	-
Health Insurance	-	148,436.55
Total	14,539,931.82	10,671,254.55

Note 20 FINANCE COST

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	Rs.	Rs.
Bank Charges	88,778.40	59,948.39
Bank Interest (Car Loan)	-	-
Interest	54,232.00	
Total	143,010.40	59,948.39

R.K. RANJAN & ASSOCIATES M No. 304539 Purnia

Simanchal Infretech Pvt. Ltd.

Managing Director

Note 21 OTHER EXPENSES

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	Rs.	Rs.
Advertisement Expenses	7,282,480.75	5,157,948.86
Printing & Stationery	797,493.00	476,973.00
Round off	71.03	0.69
Legal & Professional Charges	2,290,466.00	283,000.00
Assured Return	5,304,529.33	3,881,077.00
ROC Fees	10,000.00	-
Rent, Rates & Taxes	149,920.00	144,000.00
Repairs & Maintainance Charges	482,387.15	734,875.75
Audit Fees	30,000.00	-
Telephone & Internet Expenses	443,556.00	167,911.36
Electricity & Fuel Expenses	4,306,851.00	3,070,994.00
Travelling & Conveyance Exps.	286,800.00	193,000.00
Office Exps.	216,650.00	73,623.88
Business Promotion Exps.	2,396,000.00	318,000.00
Misc. Exps.	755,303.00	260,000.00
Municipal Corporation Fee	-	130,909.00
Postage & Courier	-	47.00
Hoarding Rent	-	-
Social welfare Expenses	2,513,000.00	2,916,800.00
Security Expenses	2,996,198.00	2,539,927.00
Carraige Inward	651,066.18	433,219.72
Interest & Late fees	-	21,187.00
Statutory Expenses	1,031,099.00	359,555.00
Labour Charges	26,600.00	-
Soil Filing	2,262,000.00	-
Commission	-	-
Donations	-	51,000.00
Digital Marketing Expenses	-	-
Total (A)	34,232,470.44	21,214,049.26

In terms of our report attached.

For, R.K. Ranjan & Associates
Chartered Accountants
Firm Reg. No-026019C
M No-304639

R.K. RANJAN & ASSOCIATES M No.-304639 Purnia CHARTERED ACCOUNTANTS

Proprietor
(Rajeev Kumar Ranjan)

Place: Purnia
Date:- 07/09/2023
UDIN :23304639BGXJOR9677

For and on behalf of the Board of Directors
Simanchal Infratech Pvt. Ltd.

Managing Director **Director**
Sanjeev Mishra Sangeeta Kumari
DIN :07592590 DIN :08359341

SIMANCHAL INFRATECH PVT. LTD.
Director