

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the Annual Report together with the Audited Financial statements for the year ended 31st March, 2025.

Financial Results

PARTICULARS	2024-2025 <i>(Rs. in Thousand)</i>	2023-2024 <i>(Rs. in Thousand)</i>
Sales and Other Income	0.00	0.00
Operating Profit (PBIDT)	-58.46	-48.74
Interest Cost	0.00	0.00
Profit before Depreciation (PBDT)	-58.46	-48.74
Depreciation	0.00	0.00
Profit before Tax	-58.46	-48.74
Provision for Taxation	0.00	0.00
Profit after Tax	-58.46	-48.74

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff and officers of the company.

Annual Return

As per the provisions of the Companies (Amendment) Act, 2017, notified by the Ministry of Corporate Affairs on 31st July, 2018 read with notification dated 20th August, 2020 amending the provisions of section 134(3)(a) and section 92(3) of the Companies Act, 2013 respectively, further read with the Companies (Management and Administration) Amendment Rules, 2021 substituting the Rule 12(1) of the Companies (Management and Administration) Amendment Rules, 2014, the requirement for preparing an extract of annual return to be made part of Board's Report has been omitted. Accordingly, extract of annual return in form MGT-9 is not required to be annexed to Board's Report. Furthermore, Company does not have any functional website for publication of Annual Return.

Meetings of the Board

04 nos meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
06.07.2024	03	03
04.09.2024	03	03
20.02.2025	04	04
27.03.2025	04	04

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2025 and of the profit/loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Your directors draw attention of the members to Annexure No.2 to the financial statement which sets out related party disclosures.

Directors and Key Managerial Personnel

There was no director who was appointed/ceased/re-elected/reappointed during the year under review.

Auditors

Statutory auditors

At the Annual General Meeting held on 30.09.2024, M/s A P K J & ASSOCIATES (OLD FIRM- M/S KUNAL & CO, Chartered Accountants, PATNA) were appointed as Statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2028. In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the

Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

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Material changes and commitments affecting financial position between the end of the financial year and date of report:-

There are no such changes during the year.

Details in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government;

There were no such frauds reported by auditors

Details of significant and material orders passed by the regulators or courts or tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Place: -PATNA

Date: -08/09/2025

SATVIKA INFRA INDIA PVT. LTD.
Keshav
DIRECTOR

KESHAV VERMA

Director

DIN : 10747494

SATVIKA INFRA INDIA PVT. LTD.
SUBODH
DIRECTOR

SUBODH VERMA

Director

DIN : 09132625

Independent Auditor's Report

To the Members of **SATVIKA INFRA INDIA PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of SATVIKA INFRA INDIA PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025 and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude



that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

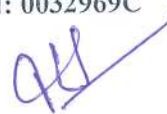
1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules thereunder.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
 - v. No dividend have been declared or paid during the year by the company.
Based on our examination which included test checks, the company has not used any accounting software for maintaining its books of account, company maintain its books of accounts manually .

Place:-PATNA
Date: 08/09/2025
UDIN: 25516948BMJVSL7773

For A P K J & ASSOCIATES
Chartered Accountants
FRN: 0032969C



KUNAL KUMAR JHA
(PARTNER)

Membership No. 516948



Balance Sheet as at 31st March 2025

₹ in thousand

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	300.00	300.00
Reserves and surplus	2	(176.06)	(117.60)
Money received against share warrants			
		123.94	182.40
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	4,580.32	4,047.02
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions	4		
		4,580.32	4,047.02
Current liabilities			
Short-term borrowings			
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others			
Other current liabilities			
Short-term provisions		40.00	20.00
		40.00	20.00
TOTAL		4,744.26	4,249.42
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment			
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances	5		
Other non-current assets	6		2,940.66
			2,940.66
Current assets			
Current investments			
Inventories		3,250.35	
Trade receivables			
Cash and cash equivalents	7	493.91	308.76
Short-term loans and advances		1,000.00	1,000.00
Other current assets			
		4,744.26	1,308.76
TOTAL		4,744.26	4,249.42
Summary of significant accounting policies	14		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For A P K J & ASSOCIATES

Chartered Accountants

(FRN: 0032969C)

KUNAL KUMAR JHA
PARTNER

Membership No.: 516948

Place: PATNA

Date: 08/09/2025

UDIN: 25516948BMJVSL7773



SATVIKA INFRA INDIA PVT. LTD.

KESHAV VERMA
DIRECTOR
DIN: 10747494

For and on behalf of the Board of Directors

SATVIKA INFRA INDIA PVT. LTD.

SUBODH VERMA
DIRECTOR
DIN: 09132625

DIRECTOR

Statement of Profit and loss for the year ended 31st March 2025

₹ in thousand

Particulars	Note No.	31st March 2025	31st March 2024
Revenue			
Revenue from operations	8		
Other income			
Total Income			
Expenses			
Cost of material Consumed	9		
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	10		
Finance costs			
Depreciation and amortization expenses			
Other expenses	11	58.46	48.74
Total expenses		58.46	48.74
Profit before exceptional, extraordinary and prior period items and tax		(58.46)	(48.74)
Exceptional items			
Profit before extraordinary and prior period items and tax		(58.46)	(48.74)
Extraordinary items			
Prior period item			
Profit before tax		(58.46)	(48.74)
Tax expenses			
Current tax			
Deferred tax			
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		(58.46)	(48.74)
Earning per share-in ₹			
Basic			
Before extraordinary Items			
After extraordinary Adjustment			
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

14

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For A P K J & ASSOCIATES

Chartered Accountants

(FRN: 0032969C)

KUNAL KUMAR JHA

PARTNER

Membership No.: 516948

Place: PATNA

Date: 08/09/2025



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2025

₹ in thousand

	PARTICULARS	31st March 2025	31st March 2024
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	(58.46)	(48.74)
	Adjustments for non Cash/ Non trade items:		
	Operating profits before Working Capital Changes	(58.46)	(48.74)
	Adjusted For:		
	(Increase) / Decrease in inventories	(3,250.35)	(2,940.66)
	Increase / (Decrease) in other current liabilities	20.00	10.00
	(Increase) / Decrease in Short Term Loans & Advances		(1,000.00)
	Cash generated from Operations	(3,288.81)	(3,979.40)
	Net Cash flow from Operating Activities(A)	(3,288.81)	(3,979.40)
B.	Cash Flow From Investing Activities		
	Other Inflow / (Outflows) of cash	2,940.66	
	Net Cash used in Investing Activities(B)	2,940.66	
C.	Cash Flow From Financing Activities		
	Increase in / (Repayment) of Long term borrowings	533.30	4,047.02
	Net Cash used in Financing Activities(C)	533.30	4,047.02
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	185.15	67.62
E.	Cash & Cash Equivalents at Beginning of period	308.75	241.14
F.	Cash & Cash Equivalents at End of period	493.91	308.75
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	185.15	67.62

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For A P K J & ASSOCIATES

Chartered Accountants

(FRN: 0032969C)

KUNAL KUMAR JHA
PARTNER

Membership No.: 516948

Place: PATNA

Date: 08/09/2025

UDIN: 25516948BMJVSL7773



SATVIKA INFRA INDIA PVT. LTD.

KESHAV VERMA
DIRECTOR
DIN: 10747494

DIRECTOR

For and on behalf of the Board of Directors

SATVIKA INFRA INDIA PVT. LTD.

SUBODH VERMA
DIRECTOR
DIN: 09132625

DIRECTOR

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2025
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital			₹ in thousand	
Particulars	As at 31st March 2025	As at 31st March 2024		
Authorised :				
100000 (31/03/2024:100000) Equity shares of Rs. 10.00/- par value	1,000.00	1,000.00		
Issued :				
30000 (31/03/2024:30000) Equity shares of Rs. 10.00/- par value	300.00	300.00		
Subscribed and paid-up :				
30000 (31/03/2024:30000) Equity shares of Rs. 10.00/- par value	300.00	300.00		
Total	300.00	300.00		

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares					₹ in thousand	
	As at 31st March 2025		As at 31st March 2024			
	No. of Shares	Amount	No. of Shares	Amount		
At the beginning of the period	30,000	300.00	30,000	300.00		
Issued during the Period						
Redeemed or bought back during the period						
Outstanding at end of the period	30,000	300.00	30,000	300.00		

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2025		As at 31st March 2024	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	SWETA KUMARI	25,000	83.33	25,000	83.33
Equity	RICHA KUMARI	5,000	16.67	5,000	16.67
	Total :	30,000	100.00	30,000	100.00

Note No. 2 Reserves and surplus

Note No. 2 Reserves and surplus			₹ in thousand	
Particulars	As at 31st March 2025	As at 31st March 2024		
Surplus				
Opening Balance	(117.60)	(68.86)		
Add: Addition during the year	(58.46)	(48.74)		
Less: Loss for the year	(176.06)	(117.60)		
Closing Balance	(176.06)	(117.60)		
Balance carried to balance sheet	(176.06)	(117.60)		

Note No. 3 Long-term borrowings

Note No. 3 Long-term borrowings							₹ in thousand	
Particulars	As at 31st March 2025			As at 31st March 2024				
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total		
Loans and advances from related parties								
Unsecured Loan	4,580.32		4,580.32	4,047.02		4,047.02		

	4,580.32		4,580.32	4,047.02		4,047.02
The Above Amount Includes						
Unsecured Borrowings	4,580.32		4,580.32	4,047.02		4,047.02
Net Amount	4,580.32	0	4,580.32	4,047.02	0	4,047.02

Note No. 4 Provisions

₹ in thousand

Particulars	As at 31st March 2025			As at 31st March 2024		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Audit fees Payable		30.00	30.00		15.00	15.00
ROC compliance Fees Payable		10.00	10.00		5.00	5.00
		40.00	40.00		20.00	20.00
Total		40.00	40.00		20.00	20.00

Note No. Other current liabilities

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
Total		

Note No. 5 Loans and advances

₹ in thousand

Particulars	As at 31st March 2025		As at 31st March 2024	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Loan & Advance		1,000.00		1,000.00
		1,000.00		1,000.00
Total		1,000.00		1,000.00

Note No. 6 Other non-current assets

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
Inventories		2,940.66
Total		2,940.66

Note No. Inventories

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
(Valued at cost or NRV unless otherwise stated)		
Warehouses	3,250.35	
Total	3,250.35	

Note No. 7 Cash and cash equivalents

₹ in thousand

Particulars	As at 31st March 2025	As at 31st March 2024
Balance with banks		
ICICI Bank	47.56	66.44
UCO Bank	30.73	39.70
Total	78.29	106.14
Cash in hand		
Cash in hand	102.62	202.63
Total	102.62	202.63
Other		
Fixed Deposit	313.00	
Total	313.00	0.01
Total	493.91	308.76



Note No. 9 Cost of material Consumed

₹ in thousand

Particulars	31st March 2025	31st March 2024
Inventory at the beginning		

SATVIKA INFRA INDIA PVT. LTD.

Development Expenditure on Project	2,940.66	
	2,940.66	
Add:Purchase		
Development Expenditure on Project	309.69	2,940.66
	309.69	2,940.66
Less:-Inventory at the end		
Development Expenditure on Project	3,250.35	2,940.66
	3,250.35	2,940.66
Total		

₹ in thousand

Particulars	31st March 2025	31st March 2024
Development Expenditure on Project		
Development Expenditure	3,250.35	2,940.66
	3,250.35	2,940.66
Total	3,250.35	2,940.66

₹ in thousand

Particulars	31st March 2025	31st March 2024
Development Expenditure on Project		
Development Expenditure	309.69	2,940.66
	309.69	2,940.66
Total	309.69	2,940.66

₹ in thousand

Particulars	31st March 2025	31st March 2024
Audit fees	15.00	15.00
Printing & Stationery		7.85
Miscellaneous expenditure		11.30
Travelling Expenses		9.37
Bank charges	38.46	0.22
ROC Compliances Fees	5.00	5.00
Total	58.46	48.74



SATVIKA INFRA INDIA PVT. LTD.

Keshav
DIRECTOR

[Signature]

SATVIKA INFRA INDIA PVT. LTD.

DIRECTOR

Note number: 12 Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	0.00	65.44	0.00	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	22.19	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00		0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.00	-0.24	0.00	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.00	0.00	0.00	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	0.00	0.00	0.00	
(i) Net profit ratio	Net Profit	Net Sales	0.00	0.00	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.00	-0.01	0.00	
(k) Return on investment			0.00		0.00	



SATVIKA INFRA INDIA PVT. LTD.

DIRECTOR

SATVIKA INFRA INDIA PVT. LTD.

DIRECTOR

SATVIKA INFRA INDIA PRIVATE LIMITED
HOUSE NO-B/231, SRI KRISHNAPURI, PATNA, PATNA-800001
CIN : U45309BR2019PTC044413

(F.Y. 2024-2025)

Note No. 11(a) Other expenses: Miscellaneous expenditure		₹ in thousand
Particulars	31st March 2025	31st March 2024
Misc Expenses		11.30
Total		11.30

SATVIKA INFRA INDIA PVT. LTD.

Keshav
DIRECTOR

SATVIKA INFRA INDIA PVT. LTD.

DIRECTOR



Note 13 : Disclosures under Accounting Standards

(i) Details of related parties:

Description of relationship	Nature of Relationship	Names of related parties
Key Management Personnel (KMP)	Director	SUBODH VERMA
Key Management Personnel (KMP)	Director	KESHAV VERMA
Key Management Personnel (KMP)	Director	PRANAV VERMA

(ii) Details of related party transactions and balances outstanding:

Particulars	Nature of Relationship	31.03.2025	31.03.2024
Transactions during the year			
UNSECURED LOAN			
SUBODH VERMA	Director	533.30	4,047.02

Balances outstanding at the end of the year			
Unsecured Loan			
SUBODH VERMA	Director	4,580.32	4,047.02

SATVIKA INFRA INDIA PVT. LTD.

Keshav
DIRECTOR

Subodh

SATVIKA INFRA INDIA PVT. LTD.

DIRECTOR



SATVIKA INFRA INDIA PRIVATE LIMITED
HOUSE NO-B/231, SRI KRISHNAPURI, PATNA, PATNA, BIHAR, 800001

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 14

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.



The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

8. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost or net realizable value
2. Scrap : At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

10. Retirement Benefits:-

The company has taken a policy from Life Insurance Corporation of India for the payment of gratuity. The gratuity has been provided in books on accrual basis. The leave encashment is accounted for as and when the liability for it becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made due to uncertainty that sufficient taxable income against which such deferred tax assets can be realized. The impact of same has also not been determined.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.



General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. Nil- (Previous Year Rs. NIL)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	2024-25	2023-24
Audit Fees	15,000.00	15,000.00
Tax Audit Fees	-	-
Company Law Matters	5000.00	5000.00
GST	-	-
Total	20,000.00	20,000.00

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 10. The impact of the same on Profit & Loss is not determined.
7. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
NIL		

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Subodh Verma- Director
2. Keshav Verma –Director
3. Pranav Verma – Director



(II) Relative of Key Management Personnel

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

As per Note no.-13

9. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

10. % of imported & indigenous raw material & consumables

Particulars	2025		2024	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

11. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

12. Expenditure in Foreign Currency Nil Nil

13. Earning in Foreign Exchange Nil Nil

14. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 14

In terms of Our Separate Audit Report of Even Date Attached.

For A P K J & ASSOCIATES

Chartered Accountants

(KUNAL KUMAR JHA)
PARTNER
Membership No. 516948
Registration No. 0032969C
Place:- PATNA
Date: - 08/09/2025
UDIN: 25516948BMJVSL7773



For SATVIKA INFRA INDIA PRIVATE LIMITED

SATVIKA INFRA INDIA PVT. LTD.

KESHAV VERMA
Director

DIN : 10747494

SATVIKA INFRA INDIA PVT. LTD.
SUBODH VERMA
DIRECTOR
Director

DIN : 09132625

SATVIKA INFRA INDIA PRIVATE LIMITED
HOUSE NO-B/231,SRI KRISHNAPURI,PATNA,PATNA,BIHAR,800001
CIN : U45309BR2019PTC044413,
Email : ksubodh69@gmail.com

LIST OF DIRECTOR AS ON 31.03.2025

S.No	DIN No.	Director's Name	Designation	Father's Name & Address	No. of Share	% of Holding
1	05244995	KESHAV VERMA	Director	S/O-SUBODH VERMA, Add: Indu Niketan Apartment, Boring Canal Road, New Punaichak, Patna, Bihar- 800001	0	0
2	05244995	PRANAV VERMA	Director	S/O-SUBODH VERMA, Add: Indu Niketan Apartment, Boring Canal Road, New Punaichak, Patna, Bihar- 800001	0	0
3	09132625	SUBODH VERMA	Director	S/O-DEVKI NANDAN VERMA, Add: Indu Niketan Apartment, Boring Canal Road, New Punaichak, Patna, Bihar- 800001	0	0

SATVIKA INFRA INDIA PVT. LTD.

Keshav

DIRECTOR

KESHAV VERMA

Director

DIN : 10747494

SATVIKA INFRA INDIA PVT. LTD.

Subodh

DIRECTOR

SUBODH VERMA

Director

DIN : 09132625

SATVIKA INFRA INDIA PRIVATE LIMITED
HOUSE NO-B/231, SRI KRISHNAPURI, PATNA, PATNA, BIHAR, 800001
CIN : U45309BR2019PTC044413,
Email : ksubodh69@gmail.com

LIST OF SHAREHOLDER AS ON 31.03.2025

S.No	Director's Name	Father's Name & Address	<u>No. of Equity Share</u>	<u>Amount</u>
1	SWETA VERMA	D/O-MURARI PRASAD SINGA , Add: Indu Niketan Apartment, Boring Canal Road, New Punaichak, Patna, Bihar-800001	25000	2,50,000.00
2	RICHA KUMARI	D/O- ANIL KUMAR, Add.: GPO, Chhakan Tola, Uttari Mandiri, Phulwari, Patna, Bihar-800001	5000	50,000.00
		<u>TOTAL</u>	1000	3,00,000.00


KESHAV VERMA
Director
DIN : 10747494


SUBODH VERMA
Director
DIN : 09132625

SATVIKA INFRA INDIA PRIVATE LIMITED
HOUSE NO-B/231,SRI KRISHNAPURI,PATNA,PATNA,BIHAR,800001
CIN : U45309BR2019PTC044413,
Email : ksubodh69@gmail.com

LIST OF DIRECTOR AS ON 31.03.2025

S.No	DIN No.	Director's Name	Designation	Father's Name & Address	No. of Share	% of Holding
1	05244995	KESHAV VERMA	Director	S/O-SUBODH VERMA, Add: Indu Niketan Apartment, Boring Canal Road, New Punaichak, Patna, Bihar-800001	0	0
2	05244995	PRANAV VERMA	Director	S/O-SUBODH VERMA, Add: Indu Niketan Apartment, Boring Canal Road, New Punaichak, Patna, Bihar-800001	0	0
3	09132625	SUBODH VERMA	Director	S/O-DEVKI NANDAN PRASAD VERMA, Add: Indu Niketan Apartment, Boring Canal Road, New Punaichak, Patna, Bihar- 800001	0	0
4.	05244995	SWETA VERMA		D/O-MURARI PRASAD SINGA , Add: Indu Niketan Apartment, Boring Canal Road, New Punaichak, Patna, Bihar-800001	25000	83.33%

SATVIKA INFRA INDIA PVT. LTD.
Keshav
DIRECTOR

KESHAV VERMA
Director
DIN : 10747494

SATVIKA INFRA INDIA PVT. LTD.

Subodh
DIRECTOR
SUBODH VERMA
Director
DIN : 09132625

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the Annual Report together with the Audited Financial statements for the year ended 31st March, 2024.

Financial Results

PARTICULARS	2023-2024 (Rs. in Thousand)	2022-2023 (Rs. in Thousand)
Sales and Other Income	0.00	3258.99
Operating Profit (PBIDT)	-48.74	-13.86
Interest Cost	0.00	0.00
Profit before Depreciation (PBDT)	-48.74	-13.86
Depreciation	0.00	0.00
Profit before Tax	-48.74	-13.86
Provision for Taxation	0.00	0.00
Profit after Tax	-48.74	-13.86

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff and officers of the company.

Annual Return

As per the provisions of the Companies (Amendment) Act, 2017, notified by the Ministry of Corporate Affairs on 31st July, 2018 read with notification dated 20th August, 2020 amending the provisions of section 134(3)(a) and section 92(3) of the Companies Act, 2013 respectively, further read with the Companies (Management and Administration) Amendment Rules, 2021 substituting the Rule 12(1) of the Companies (Management and Administration) Amendment Rules, 2014, the requirement for preparing an extract of annual return to be made part of Board's Report has been omitted. Accordingly, extract of annual return in form MGT-9 is not required to be annexed to Board's Report. Furthermore, Company does not have any functional website for publication of Annual Return.

Meetings of the Board

04 nos meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
22.07.2023	02	02
30.09.2023	02	02
15.02.2024	02	02
24.03.2024	02	02

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2023 and of the profit/loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Your directors draw attention of the members to Annexure No.2 to the financial statement which sets out related party disclosures.

Directors and Key Managerial Personnel

There was no director who was appointed/ceased/re-elected/reappointed during the year under review.

Auditors

Statutory auditors

At the Annual General Meeting held on 30.09.2023, M/s ANKITA SINGH & COMPANY, Chartered Accountants, were appointed as Statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2024. Further M/s ANKITA SINGH & COMPANY, Chartered Accountants has resigned on 18.06.2024 from post of Statutory Auditor of the Company. Hence, for the audit of accounts

of the company for the FY 2023-24, the Board proposed the name of M/s. **KUNAL & CO**, Chartered Accountants, PATNA, (FRN: ICAI-032969C) to be appointed as Statutory Auditor of the company pursuant to the provisions of Section 139 (8) of the Companies Act, 2013. The appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s KUNAL & CO, Chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

They have confirmed their eligibility to the effect that their reappointment if made would be within the prescribed limits under the Act and that they are not disqualified for reappointment.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Material changes and commitments affecting financial position between the end of the financial year and date of report:-

There are no such changes during the year.

Details in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government;

There were no such frauds reported by auditors

Details of significant and material orders passed by the regulators or courts or tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors



Place: -PATNA

SWETA VERMA

SUBODH VERMA

Date: -04/09/2024

Director

Director

DIN : 05244995

DIN : 09132625

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

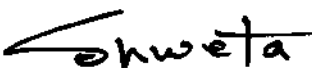
1. Details of contracts or arrangements or transactions not at arm's length basis:

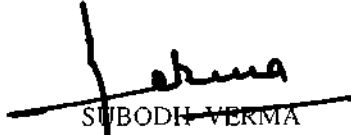
(a) Name(s) of the related party and nature of relationship	NA
(b) Nature of contracts/arrangements/transactions	NA
(c) Duration of the contracts / arrangements/transactions:	NA
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	NA
(e) Justification for entering into such contracts or arrangements or transactions	NA
(f) Date(s) of approval by the Board:	NA
(g) Amount paid as advances, if any:	NA
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:	NA

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship:	
(b) Nature of contracts/arrangements/transactions:	
(c) Duration of the contracts / arrangements/transactions:	Continuous Basis/
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	(Amount)
(e) Date(s) of approval by the Board, if any:	(Date)
(f) Amount paid as advances, if any:	Nil

For SATVIKA INFRA INDIA PRIVATE LIMITED


SWETA VERMA
Director


SUBODH VERMA
Director

Independent Auditor's Report

To the Members of **SATVIKA INFRA INDIA PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **SATVIKA INFRA INDIA PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024 and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

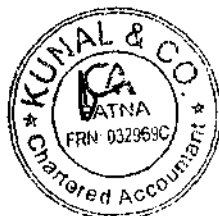
Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude



that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules thereunder.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
 - v. No dividend have been declared or paid during the year by the company.
Based on our examination which included test checks, the company has not used any accounting software for maintaining its books of account, company maintain its books of accounts manually .

Place:-PATNA
Date: 04/09/2024
UDIN: 24516948BKAFYU5149



For KUNAL & CO
Chartered Accountants
FRN: 0032969C

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KUNAL KUMAR JHA
(PROPRIETOR)

Membership No. 516948

Balance Sheet as at 31st March 2024

₹ in thousand

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	300.00	300.00
Reserves and surplus	2	(117.60)	(68.86)
Money received against share warrants		182.40	231.14
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	4,047.02	
Deferred tax liabilities (Net)			
Other long term liabilities	4	4,047.02	
Long-term provisions			
Current liabilities			
Short-term borrowings			
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others			
Other current liabilities			
Short-term provisions	4	20.00	10.00
		20.00	10.00
TOTAL		4,249.42	241.14
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment			
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances	5		
Other non-current assets	6	2,940.66	
		2,940.66	
Current assets			
Current investments			
Inventories			
Trade receivables			
Cash and cash equivalents	7	308.76	241.14
Short-term loans and advances	5	1,000.00	
Other current assets			
		1,308.76	241.14
TOTAL		4,249.42	241.14

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

14

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For KUNAL & CO

Chartered Accountants

(FRN: 002969C)

KUNAL KUMAR JHA

PROPRIETOR

Membership No.: 516948

Place: PATNA

Date: 04/09/2024

UDIN: 24516948BKAFYU5149



For and on behalf of the Board of Directors

Sweta
SWETA VERMA
 DIRECTOR
 DIN: 05244995

Subodh
SUBODH VERMA
 DIRECTOR
 DIN: 09132625

Statement of Profit and loss for the year ended 31st March 2024

₹ in thousand

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	8		3,258.99
Less: Excise duty			
Net Sales			3,258.99
Other income			
Total Income			3,258.99
Expenses			
Cost of material Consumed	9		2,895.89
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	10		252.00
Finance costs			
Depreciation and amortization expenses			
Other expenses	11	48.74	124.96
Total expenses		48.74	3,272.85
Profit before exceptional, extraordinary and prior period items and tax		(48.74)	(13.86)
Exceptional items			
Profit before extraordinary and prior period items and tax		(48.74)	(13.86)
Extraordinary items			
Prior period item			
Profit before tax		(48.74)	(13.86)
Tax expenses			
Current tax			
Deferred tax			
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		(48.74)	(13.86)
Earning per share-in ₹			
Basic			
Before extraordinary Items			
After extraordinary Adjustment			
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

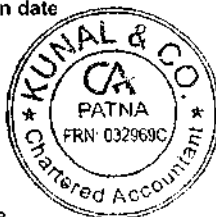
14

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For KUNAL & CO
Chartered Accountants
(FRN: 0032969C)

KUNAL KUMAR JHA
PROPRIETOR
Membership No.: 516948
Place: PATNA
Date: 04/09/2024
UDIN: 24516948BKAFYU5149



For and on behalf of the Board of Directors

Sweta
SWETA VERMA
DIRECTOR
DIN: 05244995

Subodh
SUBODH VERMA
DIRECTOR
DIN: 09132625

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

₹ in thousand

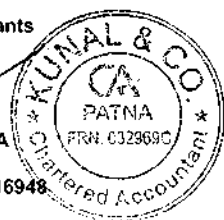
	PARTICULARS	31st March 2024	31st March 2023
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	(48.74)	(13.86)
	Adjustments for non Cash/ Non trade items:		
	Operating profits before Working Capital Changes	(48.74)	(13.86)
	Adjusted For:		
	Increase / (Decrease) in other current liabilities	10.00	10.00
	(Increase) / Decrease in Short Term Loans & Advances	(1,000.00)	
	Cash generated from Operations	(1,038.74)	(3.86)
	Net Cash flow from Operating Activities(A)	(1,038.74)	(3.86)
B.	Cash Flow From Investing Activities		
	Other Inflow / (Outflows) of cash	(2,940.66)	
	Net Cash used in Investing Activities(B)	(2,940.66)	
C.	Cash Flow From Financing Activities		
	Increase in / (Repayment) of Long term borrowings	4,047.02	
	Net Cash used in Financing Activities(C)	4,047.02	
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	67.62	(3.86)
E.	Cash & Cash Equivalents at Beginning of period	241.14	245.00
F.	Cash & Cash Equivalents at End of period	308.75	241.14
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	67.62	(3.86)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For KUNAL & CO
Chartered Accountants
(FRN: 0032969C)

KUNAL KUMAR JHA
PROPRIETOR
Membership No.: 516948
Place: PATNA
Date: 04/09/2024
UDIN: 24516948BKAFYU5149



For and on behalf of the Board of Directors


 SWETA VERMA
DIRECTOR
DIN: 05244995


 SUBODH VERMA
DIRECTOR
DIN: 09132625

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2024

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised :		
100000 (31/03/2023:100000) Equity shares of Rs. 10.00/- par value	1,000.00	1,000.00
Issued :		
30000 (31/03/2023:30000) Equity shares of Rs. 10.00/- par value	300.00	300.00
Subscribed and paid-up :		
30000 (31/03/2023:30000) Equity shares of Rs. 10.00/- par value	300.00	300.00
Total	300.00	300.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in thousand

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	30,000	300.00	30,000	300.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	30,000	300.00	30,000	300.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	SWETA KUMARI	25,000	83.33	25,000	83.33
Equity	RICHA KUMARI	5,000	16.67	5,000	16.67
	Total :	30,000	100.00	30,000	100.00

Note No. 2 Reserves and surplus

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	(68.86)	(55.00)
Add: Addition during the year		
Less: Loss for the year	(48.74)	(13.86)
Closing Balance	(117.60)	(68.86)
Balance carried to balance sheet	(117.60)	(68.86)

Note No. 3 Long-term borrowings

₹ in thousand

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Loans and advances from related parties						
Unsecured Loan	4,047.02		4,047.02			
	4,047.02		4,047.02			
The Above Amount Includes						
Unsecured Borrowings	4,047.02		4,047.02			
Net Amount	4,047.02	0	4,047.02		0	



Note No. 4 Provisions

₹ in thousand

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Audit fees Payable		15.00	15.00		10.00	10.00
ROC compliance Fees Payable		5.00	5.00			
		20.00	20.00		10.00	10.00
Total		20.00	20.00		10.00	10.00

Note No. 5 Loans and advances

₹ in thousand

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Loan & Advance		1,000.00		
		1,000.00		
Total		1,000.00		

Note No. 6 Other non-current assets

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Inventories	2,940.66	
Total	2,940.66	

Note No. Inventories

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
(Valued at cost or NRV unless otherwise stated)		
Total		

Note No. 7 Cash and cash equivalents

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
ICICI Bank	66.44	
UCO Bank	39.70	
Total	106.14	
Cash in hand		
Cash in hand	202.63	241.14
Total	202.63	241.14
Total	308.76	241.14

Note No. 8 Revenue from operations

₹ in thousand

Particulars	31st March 2024	31st March 2023
Sale of products		3,258.99
Net revenue from operations		3,258.99

Note No. 9 Cost of material Consumed

₹ in thousand

Particulars	31st March 2024	31st March 2023
Inventory at the beginning		
Add:Purchase		
Material Consumed		2,895.89
Development Expenditure on Project	2,940.66	
	2,940.66	2,895.89
Less:-Inventory at the end		
Development Expenditure on Project	2,940.66	
	2,940.66	
Total		2,895.89

Details of material consumed

₹ in thousand

Particulars	31st March 2024	31st March 2023
Material Consumed		
Material Consumed		2,895.89
		2,895.89
Total		2,895.89



Details of inventory

₹ in thousand

Particulars	31st March 2024	31st March 2023
Development Expenditure on Project		
Development Expenditure	2,940.66	
	2,940.66	
Total	2,940.66	

Details of purchase

₹ in thousand

Particulars	31st March 2024	31st March 2023
Material Consumed		
Material Consumed		2,895.89
		2,895.89
Development Expenditure on Project		
Development Expenditure	2,940.66	
	2,940.66	
Total	2,940.66	2,895.89

Note No. 10 Employee benefit expenses

₹ in thousand

Particulars	31st March 2024	31st March 2023
Salaries and Wages		252.00
Total		252.00

Note No. 11 Other expenses

₹ in thousand

Particulars	31st March 2024	31st March 2023
Audit fees	15.00	10.00
Printing & Stationery	7.85	2.59
Miscellaneous expenditure	11.30	28.96
Office Expenses		45.89
Travelling Expenses	9.37	18.57
Festival Expenses		18.95
Bank charges	0.22	
ROC Compliances Fees	5.00	
Total	48.74	124.96

Note No. 11(a) Other expenses: Miscellaneous expenditure

₹ in thousand

Particulars	31st March 2024	31st March 2023
Misc Expenses	11.30	28.96
Total	11.30	28.96

Note No. 9 Value of import and indigenous material consumed

₹ in thousand

Particulars	Unit of Measurement	31st March 2024		31st March 2023	
		Value	Quantity	Value	Quantity
Material Consumed					
Material Consumed				2,895.89	
				2,895.89	

₹ in thousand

Particulars	31st March 2024		31st March 2023	
	Value	%to total Consumption	value	%to total Consumption
Material Consumed				
Imported			2,895.89	100.00
Indigenous			2,895.89	100.00



Shweta

Note number: 12 Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	65.44	24.11	171.42	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	22.19	0.00	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	-0.24	-0.06	300.00	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.00	0.00	0.00	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	0.00	14.10	-100.00	
(i) Net profit ratio	Net Profit	Net Sales	0.00	0.00	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	-0.01	-0.06	-83.33	
(k) Return on investment					0.00	

Note 13 : Disclosures under Accounting Standards

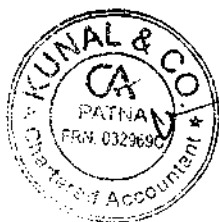
(i) Details of related parties:

Description of relationship	Nature of Relationship	Names of related parties
Key Management Personnel (KMP)	Director	SUBODH VERMA
Key Management Personnel (KMP)	Director	SWETA VERMA

(ii) Details of related party transactions and balances outstanding:

Particulars	Nature of Relationship	31.03.2024	31.03.2023
Transactions during the year			
UNSECURED LOAN			
SUBODH VERMA	Director	4047.02	

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[Signature: Sweta]

SATVIKA INFRA INDIA PRIVATE LIMITED
HOUSE NO-B/231,SRI KRISHNAPURI,PATNA,PATNA,BIHAR,800001

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 14

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

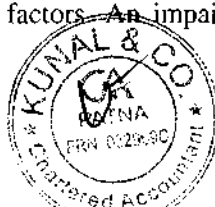
5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the

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carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

8. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost or net realizable value
2. Scrap : At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

10. Retirement Benefits:-

The company has taken a policy from Life Insurance Corporation of India for the payment of gratuity. The gratuity has been provided in books on accrual basis. The leave encashment is accounted for as and when the liability for it becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made due to uncertainty that sufficient taxable income against which such deferred tax assets can be realized. The impact of same has also not been determined.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

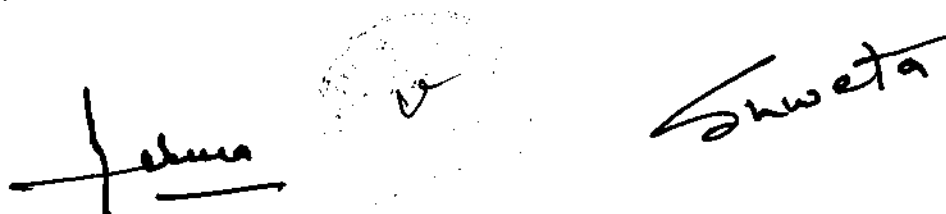
Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:



The bottom of the page features three handwritten signatures. On the left is a signature that appears to be 'Jehna'. In the center is a circular stamp, possibly a company seal, with some illegible text inside. On the right is a signature that appears to be 'Shweta'.

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. Nil- (Previous Year Rs. NIL)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	2023-24	2022-2023
Audit Fees	15,000.00	10,000.00
Tax Audit Fees	-	-
Company Law Matters	-	-
GST	-	-
Total	15,000.00	10,000.00-

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. No provision for retirement benefits has been made, in view of accounting policy No. 10. The impact of the same on Profit & Loss is not determined.

7. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
NIL		

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Subodh Verma- Director
2. Sweta Verma -Director

(II) Relative of Key Management Personnel

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

As per Note no.-13

[Signature]



[Signature: Sweta]

9. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

10. % of imported & indigenous raw material & consumables

Particulars	2024		2023	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

11. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

12. Expenditure in Foreign Currency Nil Nil

13. Earning in Foreign Exchange Nil Nil

14. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 14

In terms of Our Separate Audit Report of Even Date Attached.

For KUNAL & CO

Chartered Accountants

(KUNAL KUMAR JHA)
PROPRIETOR

Membership No. 516948

Registration No. 0032969C

Place:- PATNA

Date: - 04/09/2024

UDIN: 24516948BKAFYU5149



For SATVIKA INFRA INDIA PRIVATE
LIMITED

Sweta Verma Subodh Verma

SWETA VERMA
Director

SUBODH VERMA
Director

DIN : 05244995

DIN : 09132625

SATVIKA INFRA INDIA PRIVATE LIMITED
HOUSE NO-B/231,SRI KRISHNAPURI,PATNA PATNA PATNA-800001 (BIHAR)

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting this 3rd Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2022.

1. Financial Summary or performance of the company:

PARTICULARS	CURRENT YEAR ENDED 31.03.2022	PREVIOUS YEAR ENDED 31.03.2021
Sales for the year	-	-
Other Income	-	-
Total Income	-	-
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	10,000.00	(10,000.00)
Less: Financial expenses	-	-
Operating profit before Preliminary expenses,	(10,000.00)	(10,000.00)
Less: Depreciation & Preliminary expenses written off	-	-
Profit before Taxation	(10,000.00)	(10,000.00)
Less : Provision for Taxation	-	-
- Current Tax	-	-
- Deferred Tax	-	-
Profit after Taxation	(10,000.00)	(10,000.00)
Add: Charge pursuant to the adoption of revised	-	-
Add: Charge on account of transitional	-	-
Add: Balance brought forward	-	-
Profit/(Loss) available for appropriation	(10,000.00)	(10,000.00)

2. Operations:

The Company has reported total income of Rs. 0 for the current year as compared to Rs.0 in the previous year. The Net Profit for the year under review amounted to Rs. -10000 in the current year as compared to Rs.-10000 in the previous year.

3. Transfer to reserves:

The Company has not transferred any amount to reserves.

4. Dividend:

No Dividend was declared during the Financial Year ended on 31st March, 2022.

5. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going
During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Subsidiary Company:

As on March 31, 2022, the Company does not have any subsidiary.

8. Statutory Auditor & Audit Report:

M/s. Ankita Singh & Company, Chartered Accountants, statutory auditors of the Company having Firm registration number 029887C hold office until the conclusion of the 7th Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. There are no qualifications or observations or remarks made by the Auditors in their Report.

9. Change in the nature of business :

There is no change in the nature of the business of the company

10. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2022. There were no unclaimed or unpaid deposits as on March 31, 2022.

11. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

12. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

13. Number of meeting of the Board:

The following Meetings of the Board of Directors were held during the Financial Year 2022:

S.No.	Date Of Meeting	No. of Director Present	No. of Director Absent
1	8/5/2021	2	NIL
2	9/6/2021	2	NIL
3	11/8/2021	2	NIL
4	1/13/2022	2	NIL
5	3/15/2022	2	NIL

14. Directors' Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- i) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
 - ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
 - iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
 - iv) The directors had prepared the annual accounts on a going concern basis; and
- The directors, in the case of a listed company, had laid down internal financial controls to be
- v) followed by the company and that such internal financial controls are adequate and were operating effectively.
 - vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

16. Company's policy on directors' appointment and remuneration including criteria for determining

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

17. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

18. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

2. Details of material contracts or arrangement or transactions at arm's length basis: Nil

19. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Bihar, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For SATVIKA INFRA INDIA PRIVATE LIMITED

Place: Patna

Date: 30/09/2022

SWETA VERMA

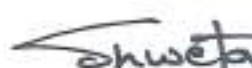
Director

DIN:05244995

SUBODH VERMA

Director

DIN:09132625

ANNEXURE -A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: **NIL**
- (ii) the steps taken by the company for utilising alternate sources of energy: **NIL**
- (iii) the capital investment on energy conservation equipments: **NIL**

(B) Technology absorption-

- (i) the efforts made towards technology absorption: **NIL**
- (ii) the benefits derived like product improvement, cost reduction, product development or
- (iii) in case of imported technology (imported during the last three years reckoned from the
- (iv) the expenditure incurred on Research and Development: **NIL**

(C) Foreign exchange earnings and Outgo-

There were no foreign exchange earnings and outgo during the year under review.



ANKITA SINGH & COMPANY

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To

The Members of SATVIKA INFRA INDIA PRIVATE LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of SATVIKA INFRA INDIA PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes



maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- g) The Company being a Section 8 company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a. The Company does not have any pending litigations which would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and



- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- d. (i) Whether the management has represented that, to the best of its knowledge and belief, other than as discussed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
- (ii) Whether the management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds have been received by the company from any person(s) or entities, including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or behalf of the Funding Partner ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
- (iii) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that representations under sub clause (i) and (ii) contain any material mis-statement.
- e. Whether the dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.

For Ankita Singh & Company
Chartered Accountants
Firm Registration No029887C



Ankita Singh
CA. Ankita Singh
Proprietor
Membership No. 451232
UDIN: 23451232BGVQRC6887

Date: 30.09.2022
Place: Patna

SATVIKA INFRA INDIA PRIVATE LIMITED
CIN:U45309BR2019PTC044413
HOUSE NO-B/231,SRI KRISHNAPURI,PATNA PATNA PATNA-800001 (BIHAR)
BALANCE SHEET as at 31st March, 2022

(Figures in Rs.)

Particulars	Note No	As at 31st March, 2022	As at 31st March, 2021
I EQUITY AND LIABILITIES			
1 Shareholder's Funds			
a Share Capital	1	300,000.00	300,000.00
b Reserve and Surplus	2	-55,000.00	-45,000.00
c Money received against share warrants			
2 Share Application Money Pending Allotment	3	-	-
3 Non-Current Liabilities	4		
a Long-term borrowings	4.1	-	-
b Deferred tax liabilities (Net)	4.2	-	-
c Other Long Term Liabilities	4.3	-	-
d Long Term Provisions	4.4	-	-
4 Current Liabilities	5		
a Short-Term Borrowings	5.1	-	-
b Trade Payables	5.2	-	-
c Other Current Liabilities	5.3	-	-
d Short-Term Provision	5.4	-	-
TOTAL		245,000.00	255,000.00
II ASSETS			
1 Non-Current Assets	6		
a Fixed Assets	6.1	-	-
(i) Tangible Assets	6.1	-	-
(ii) Intangible Assets	6.1	-	-
(iii) Capital Work-In-Progress	6.1	-	-
(iv) Intangible Assets Under Development	6.1	-	-
(v) Fixed Assets held for Sale	6.1	-	-
b Non-Current Investments	6.2	-	-
c Deferred Tax Assets (Net)	6.3	-	-
d Long term loans and advances	6.4	-	-
e Other Non-Current Assets	6.5	-	-
2 Current Assets	7		
a Current Investments	7.1	-	-
b Inventories	7.2	-	-
c Trade Receivables	7.3	-	-
d Cash and Cash Equivalents	7.4	245,000.00	255,000.00
e Short-Term Loans and Advances	7.5	-	-
f Other Current Assets	7.6	-	-
TOTAL		245,000.00	255,000.00

The accompanying notes form part of the financial statements.

As per our report of even date.

For Ankita Singh & Company
Chartered Accountants

FRN:029887C

CA. Ankita Singh
Proprietor

M.No.: 451232

UDIN:23451232BGVQRC6887



For SATVIKA INFRA INDIA PRIVATE LIMITED

SWETA VERMA
Director

DIN:05244993



Place: Patna

Date: 30/09/2022

SATVIKA INFRA INDIA PRIVATE LIMITED
CIN:U45309BR2019PTC044413

HOUSE NO-B/231,SRI KRISHNAPURI,PATNA PATNA PATNA-800001 (BIHAR)
Profit and Loss Statement for the Year Ended 31st March 2022

(Figures in Rs.)

S.No.	Particulars	Note No	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
I	Revenue From Operations	1	-	-
	Less: Excise duty		-	-
II	Other Income	2	-	-
III	Total Revenue(I+II)		-	-
IV	Expenses:			
	1 Cost of Materials consumed		-	-
	2 Purchase of Stock-In-Trade	3	-	-
	Changes in Inventories of finished goods, work-in-Progress and Stock-In-Trade	3	-	-
	3		-	-
	4 Employees benefit expenses	4	-	-
	5 Financial Costs	5	-	-
	6 Depreciation and Amortization Expenses	6	-	-
	7 Other Expenses	7	10,000.00	10,000.00
	Total Expenses		10,000.00	10,000.00
V	Profit before exceptional and extraordinary items and tax	(III-IV)	-10,000.00	-10,000.00
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax	(V-VI)	-10,000.00	-10,000.00
VIII	Extraordinary Items		-	-
IX	Profit before Tax (VII-VIII)		-10,000.00	-10,000.00
X	Tax Expense:			
	1 Current Tax		-	-
	2 Deferred Tax		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	-10,000.00	-10,000.00
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expenses of discontinuing operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII-XIII)		-10,000.00	-10,000.00
XV	Profit/(Loss) for the period (XI+XIV)		-10,000.00	-10,000.00
XVI	Earing per equity share:			
	1 Basic		-0.33	-0.33
	2 Diluted		-0.33	-0.33

The accompanying notes form part of the financial statements.

As per our report of even date,

For Ankita Singh & Company
Chartered Accountants
GRN:029887C

CA. Ankita Singh
Proprietor
M.No.: 451232

UDIN: 23451232BGVQRC6807



For SATVIKA INFRA INDIA PRIVATE LIMITED

SWETA VERMA
Director
DIN:05244943



Place: Patna
Date: 30/09/2022

SATVIKA INFRA INDIA PRIVATE LIMITED
CIN:U45309BR2019PTC044413
HOUSE NO-B/231,SRI KRISHNAPURI,PATNA PATNA PATNA-800001 (BIHAR)
NOTE " FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2022

(Figures in Rs.)

Note No.	Particulars	As on 31st March 2022	As on 31st March 2021
NOTE-1	Share Capital		
1.1	<u>Authorized</u> 100000 Equity shares of Rs. 10 each	1,000,000.00	1,000,000.00
	Total	1,000,000.00	1,000,000.00
1	<u>Issued, Subscribed & Paidup</u> 30000 Equity shares of Rs. 10 each SWETA KUMARI (25000 Shares @ Rs 10) RICHA KUMARI (5000 Shares @ Rs 10)	300,000.00	300,000.00
	Total	300,000.00	300,000.00
NOTE-2	Reserve & Surplus		
2.1	Share Premium		
2.2	General Reserve		
2.3	Profit and Loss Account		
	Opening Balance	-45,000.00	-35,000.00
	Profit during the Year	-10,000.00	-10,000.00
	Total	-55,000.00	-45,000.00
NOTE-3	Share Application Money Pending Allotment		
3	Equity Share Capital Pending Allotment	-	-
	Total	-	-
NOTE-4	Non-Current Liabilities		
4.1	Long Term Borrowing		
	Total	-	-
4.2	Deferred Tax Liabilities (Net)		
	Total	-	-
4.3	Other Long Term Liabilities		
	Total	-	-
4.4	Long Term Provisions		
	Total	-	-



NOTE-5			
	Current Liabilities		
5.1	Short Term Borrowings		
	Total	-	-
5.2	Trade Payables		
	1. Sundry Creditors	-	-
	2. Customer Advances	-	-
	Total	-	-
5.3	Other Current Liabilities		
	1 Audit Fee Payable	-	-
	2 Expenses Payable	-	-
	3 GST Payable	-	-
	4 Salary Payable	-	-
	5 TDS Payable	-	-
	Total	-	-
5.4	Short-Term Provisions		
	1 Provision for Income Tax	-	-
	Total	-	-

NOTE-6			
	Non-Current Assets		
6.1	Fixed Assets		
	1 Tangible Assets	-	-
	2 Intangible Assets	-	-
	3 Capital Work-in-progress	-	-
	4 Intangible Assets Under Development	-	-
	5 Fixed Assets held for Sale	-	-
	Total	-	-
6.2	Non-Current Investments		
	Total	-	-
6.3	Deferred Tax Assets(Net)		
	Total	-	-
6.4	Long Term Loans and Advances		
	Total	-	-
6.5	Other Non-Current Assets		
	Unamortised Expenditure		
	Miscellaneous Expenditure		
	During the year (Preliminary Expenditure)	-	-
	W/O	-	-
	Total	-	-



NOTE-7			
	Current Assets		
7.1	Currents Investments		
	Total	-	-
7.2	Inventories		
	I Closing Stock	-	-
	Total	-	-
7.3	Trade Receivables		-
	Total	-	-
7.4	Cash and Cash Equivalents		
	I Cash at hand & at Bank	245,000.00	255,000.00
	Total	245,000.00	255,000.00
7.5	Short-terms loans and advances		-
	Advance Against Land & Others	-	-
	TCS		-
	Total	-	-
7.6	Other Current Assets		-
	Total	-	-



SATVIKA INFRA INDIA PRIVATE LIMITED

CIN:U45309BR2019PTC044413

HOUSE NO-B/231,SRI KRISHNAPURI,PATNA PATNA PATNA-800001 (BIHAR)

NOTE " FORMING PART OF THE STATEMENT OF PROFITS & LOSS FOR THE YEAR ENDING 31ST MARCH 2022

(Figures in Rs.)

Note No.	Particulars	For the year ending 31st March 2022	For the year ending 31st March 2021
Note-1	<u>Revenue From Operations</u>		
1.1	Sale of Products	-	-
1.2	Sale of Services	-	-
1.3	Other Operating Revenues	-	-
	Total	-	-
Note-2			
2.1	Discount Receipts	-	-
2.2	Insurance Claim	-	-
	Total	-	-
Note-3			
3.1	<u>Direct Expenses:</u>		
a	Material Consumed	-	-
	Total	-	-
Note-4	<u>Employment benefit expense</u>		
4.1	Salaries and Wages	-	-
4.2	Director's Remuneration	-	-
4.3	Staff Welfare	-	-
	Total	-	-
Note-5	<u>Financial Costs</u>		
5.1	Bank Charges	-	-
5.2	Loan Facilitation Charges	-	-
	Total	-	-



Note-6	<u>Depreciation & Amortization Expense</u>		
	6.1 Depreciation	-	-
	6.2 Amortization Expense	-	-
	Total	-	-

Note-7	<u>Other Expenses</u>		
	1 Audit Fee	5,000.00	5,000.00
	2 Printing & Stationery	5,000.00	5,000.00
	Total	10,000.00	10,000.00



SATVIRA INFRA INDIA PRIVATE LIMITED
Note Forming Part of the Financial Statements

As Per Companies Act, 2013

Schedule Fixed Assets									
Sl. No.	Particulars	Gross Block			Accumulated Depreciation and Impairment				Net Block
		Balance as at 1 April, 2021	Additions during the year	Disposals during the year	Balance as at 31st March, 2022	Depreciation expense for the year	Balance as at 31st March, 2022	Balance as at 31st March, 2022	
a	Tangible Assets								
i	Land								
ii	Buildings								
iii	Plant & Equipments								
iv	Furniture & Fixtures								
v	Vehicles								
vi	Other Equipments								
vii	Computer & Data Processing Units								
	Total								



SATVIKA INFRA INDIA PRIVATE LIMITED

CIN:U45309BR2019PTC044413

HOUSE NO-B/233,SRF KRISHNAPUR,PATNA PATNA PATNA-800001 (BIHAR)

Schedule to the accounts forming part of Balance Sheet for the year ended 31st March 2022

	<u>As at 31st March</u> 2022	<u>As at 31st March</u> 2021
Notes of Accounts		
1 Estimated amounts of contracts remaining to be executed on capital account not provided for.	Nil	Nil
2 Claims against the company not acknowledged as debts.	Nil	Nil
3 Contingent Liabilities not provided for.	Nil	Nil
4 Number for employees whose remuneration is not less than Rs. 24,00,000 p.a. or where employed for the part of the year not less than Rs. 2,00,000 p.m.	Nil	Nil
5 Auditors Remuneration		
6 Directors Remuneration		
7 Accounting Policies Follows		
a) The Accounts of company is prepared under historical cost convention in accordance with the applicable accounting standards.		
b) The Company follows Mercantile System of Accounting.		
c) Other Accounting policies as consistent with normally accepted accounting policies.		
d) Fixed assets are valued at cost, cost comprises the purchase price or construction including any attributable cost of bringing the assets to its working condition.		
e) There is no acquisition of assets through business combination, no change in classification of assets, revaluation or impairment of Fix Asset.		
f) Depreciation have been provided on written down value on all fixed assets at the rates specified as per Schedule II of the Companies Act, 2013.		
g) Depreciation on addition to assets or where any assets have been discared etc, is calculated on prorata basis from the date of such addition or upto the date of such sale etc. as the case may be.		
h) Deferred tax asset has not been recognised as there is no certainty regarding realisation of deferred tax asset.		

For SATVIKA INFRA INDIA PRIVATE LIMITED

Director

Place: Patna
Date: 30/09/2022



For Ankit Singh & Company
Chartered Accountants
Ankit Singh
CA. Ankit Singh
Proprietor
M.No.: 451232

SATVIKA INFRA INDIA PRIVATE LIMITED
HOUSE NO-B/231,SRI KRISHNAPURI,PATNA PATNA PATNA-800001 (BIHAR)

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting this Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2023.

1. Financial Summary or performance of the company:

PARTICULARS	CURRENT YEAR ENDED 31.03.2023	PREVIOUS YEAR ENDED 31.03.2022
Sales for the year	32,58,985.00	-
Other Income	-	-
Total Income	32,58,985.00	-
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	3,76,956.00	(10,000.00)
Less: Financial expenses	-	-
Operating profit before Preliminary expenses,	28,82,029.00	(10,000.00)
Less: Depreciation & Preliminary expenses written off	-	-
Profit before Taxation	28,82,029.00	(10,000.00)
Less : Provision for Taxation		-
- Current Tax	-	-
- Deferred Tax	-	-
Profit after Taxation	28,82,029.00	(10,000.00)
Add: Charge pursuant to the adoption of revised	-	-
Add: Charge on account of transitional	-	-
Add: Balance brought forward	-	-
Profit/(Loss) available for appropriation	28,82,029.00	(10,000.00)

2. Operations:

The Company has reported total income of Rs. 3258985 for the current year as compared to Rs.0 in the previous year. The Net Profit for the year under review amounted to Rs. 2882029 in the current year as compared to Rs.-10000 in the previous year.

3. Transfer to reserves:

The Company has not transferred any amount to reserves.

4. Dividend:

No Dividend was declared during the Financial Year ended on 31st March, 2023.

5. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Subsidiary Company:

As on March 31, 2023, the Company does not have any subsidiary.

8. Statutory Auditor & Audit Report:

M/s. Ankita Singh & Company, Chartered Accountants, statutory auditors of the Company having **Firm registration number 029887C** hold office until the conclusion of the **7th Annual General Meeting** subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. There are no qualifications or observations or remarks made by the Auditors in their Report.

9. Change in the nature of business :

There is no change in the nature of the business of the company

10. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2023. There were no unclaimed or unpaid deposits as on March 31, 2023.

11. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "**Annexure A**".

12. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

13. Number of meeting of the Board:

The following Meetings of the Board of Directors were held during the Financial Year 2023:

S.No.	Date Of Meeting	No. of Director Present	No. of Director Absent
1	05/08/2022	2	NIL
2	06/09/2022	2	NIL
3	08/11/2022	2	NIL
4	13/01/2023	2	NIL
5	15/03/2023	2	NIL

14. Directors' Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- i) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) The directors had prepared the annual accounts on a going concern basis; and
- v) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

16. Company's policy on directors' appointment and remuneration including criteria for determining

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

17. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

18. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

ANNEXURE -A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: **NIL**
- (ii) the steps taken by the company for utilising alternate sources of energy: **NIL**
- (iii) the capital investment on energy conservation equipments: **NIL**

(B) Technology absorption-

- (i) the efforts made towards technology absorption: **NIL**
- (ii) the benefits derived like product improvement, cost reduction, product development or import
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the
- (iv) the expenditure incurred on Research and Development: **NIL**

(C) Foreign exchange earnings and Outgo-

There were no foreign exchange earnings and outgo during the year under review.



INDEPENDENT AUDITOR'S REPORT

To
The Members of SATVIKA INFRA INDIA PRIVATE LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of SATVIKA INFRA INDIA PRIVATE LIMITED, which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

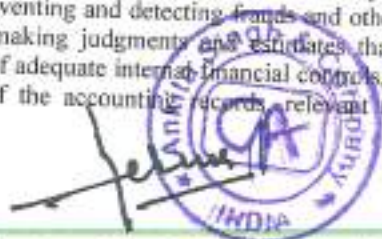
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the



financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these



matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
 - d. (i) Whether the management has represented that, to the best of its knowledge and belief, other than as discussed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.



(ii) Whether the management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds have been received by the company from any person(s) or entities, including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or behalf of the Funding Partner ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
(iii) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that representations under sub clause (i) and (ii) contain any material mis-statement.

- e. Whether the dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.

Date: 30/09/2023
Place: Patna



For Ankita Singh & Company
Chartered Accountants
Firm Registration No: 029887C

Ankita Singh
CA. Ankita Singh
Proprietor

Membership No. 451232
UDIN:- 23451232BGVRMO3930

SATVIKA INFRA INDIA PRIVATE LIMITED

CIN:U45309BR2019PTC044413

HOUSE NO-B/231,SRI KRISHNAPUR,PATNA PATNA PATNA-800001 (BEHAR)

Schedule to the accounts forming part of Balance Sheet for the year ended 31st March 2023

	<u>As at 31st March,</u> 2023	<u>As at 31st March,</u> 2022
Notes of Accounts		
1 Estimated amounts of contracts remaining to be executed on capital account not provided for.	Nil	Nil
2 Claims against the company not acknowledged as debts.	Nil	Nil
3 Contingent Liabilities not provided for.	Nil	Nil
4 Number for employees whose remuneration is not less than Rs. 24,00,000 p.a. or where employed for the part of the year not less than Rs. 2,00,000 p.m.	Nil	Nil
5 Auditors Remuneration		
6 Directors Remuneration		
7 Accounting Policies Follows		
a) The Accounts of company is prepared under historical cost convention in accordance with the applicable accounting standards.		
b) The Company follows Mercantile System of Accounting.		
c) Other Accounting policies as consistent with normally accepted accounting policies.		
d) Fixed assets are valued at cost, cost comprises the purchase price or construction including any attributable cost of bringing the assets to its working condition.		
e) There is no acquisition of assets through business combination, no change in classification of assets, revaluation or impairment of Fix Asset.		
f) Depreciation have been provided on written down value on all fixed assets at the rates specified as per Schedule II of the Companies Act, 2013.		
g) Depreciation on addition to assets or where any assets have been discarded etc, is calculated on prorata basis from the date of such addition or upto the date of such sale etc. as the case may be.		
h) Deferred tax asset has not been recognised as there is no certainty regarding realisation of deferred tax asset.		

Place: Patna
Date: 30/09/2023



For Ankita Singh & Company
Chartered Accountants
CA. Ankita Singh
Proprietor
M.No.: 451232

EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

2. Details of material contracts or arrangement or transactions at arm's length basis: Nil

19. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Bihar, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For SATVIKA INFRA INDIA PRIVATE LIMITED

SWETA VERMA
Director
DIN:05244995

BODH VERMA
Director
DIN:09132625

Place:Patna

Date: 30/09/2023

Sweta

Bodh



SATVIKA INFRA INDIA PRIVATE LIMITED
CIN:U45309BR2019PTC044413
HOUSE NO-B/231,SRI KRISHNAPURI,PATNA PATNA PATNA-800001 (BIHAR)
BALANCE SHEET as at 31st March, 2023

(Figures in Rs.)

Particulars	Note No	As at 31st March, 2023	As at 31st March, 2022
I EQUITY AND LIABILITIES			
1 Shareholder's Funds			
a Share Capital	1	3,00,000.00	3,00,000.00
b Reserve and Surplus	2	-68,861.00	-55,000.00
c Money received against share warrants			
2 Share Application Money Pending Allotment	3	-	-
3 Non-Current Liabilities	4		
a Long-term borrowings	4.1	-	-
b Deferred tax liabilities (Net)	4.2	-	-
c Other Long-Term Liabilities	4.3	-	-
d Long Term Provisions	4.4	-	-
4 Current Liabilities	5		
a Short-Term Borrowings	5.1	-	-
b Trade Payables	5.2	-	-
c Other Current Liabilities	5.3	10,000.00	-
d Short-Term Provision	5.4	-	-
TOTAL		2,41,139.00	2,45,000.00
II ASSETS			
1 Non-Current Assets	6		
a Fixed Assets	6.1	-	-
(i) Tangible Assets	6.1	-	-
(ii) Intangible Assets	6.1	-	-
(iii) Capital Work-In-Progress	6.1	-	-
(iv) Intangible Assets Under Development	6.1	-	-
(v) Fixed Assets held for Sale	6.1	-	-
b Non-Current Investments	6.2	-	-
c Deferred Tax Assets (Net)	6.3	-	-
d Long term loans and advances	6.4	-	-
e Other Non-Current Assets	6.5	-	-
2 Current Assets	7		
a Current Investments	7.1	-	-
b Inventories	7.2	-	-
c Trade Receivables	7.3	-	-
d Cash and Cash Equivalents	7.4	2,41,139.00	2,45,000.00
e Short-Term Loans and Advances	7.5	-	-
f Other Current Assets	7.6	-	-
TOTAL		2,41,139.00	2,45,000.00

The accompanying notes form part of the financial statements.

As per our report of even date.

For Ankita Singh & Company
Chartered Accountants

FRN:029887C

CA. Ankita Singh
Proprietor

M.No.: 451232

UDIN:23451232BGVRMO3930



For SATVIKA INFRA INDIA PRIVATE LIMITED

SWETA VERMA
Director
DIN:05244995

SUBODH VERMA
Director
DIN:05132625



Place: Patna

Date: 30/09/2023

166/19

SATVIKA INFRA INDIA PRIVATE LIMITED
CIN:U45309BR2019PTC044413

HOUSE NO-B/231,SRI KRISHNAPURI,PATNA PATNA PATNA-800001 (BIHAR)
Profit and Loss Statement for the Year Ended 31st March 2023

(Figures in Rs.)

S.No.	Particulars	Note No	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
I	Revenue From Operations	1	32,58,985.00	-
	Less: Excise duty		-	-
II	Other Income	2	-	-
III	Total Revenue(I+II)		32,58,985.00	-
IV	Expenses:			
	1 Cost of Materials consumed		28,95,890.00	-
	2 Purchase of Stock-In-Trade	3	-	-
	Changes in Inventories of finished goods, work-In-Progress and Stock-In-Trade	3	-	-
	3		-	-
	4 Employees benefit expenses	4	2,52,000.00	-
	5 Financial Costs	5	-	-
	6 Depreciation and Amortization Expenses	6	-	-
	7 Other Expenses	7	1,24,956.00	10,000.00
	Total Expenses		32,72,846.00	10,000.00
V	Profit before exceptional and extraordinary items and tax	(III-IV)	-13,861.00	-10,000.00
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax	(V-VI)	-13,861.00	-10,000.00
VIII	Extraordinary Items		-	-
IX	Profit before Tax (VII-VIII)		-13,861.00	-10,000.00
X	Tax Expense:			
	1 Current Tax		-	-
	2 Deferred Tax		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	-13,861.00	-10,000.00
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expenses of discontinuing operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII-XIII)		-13,861.00	-10,000.00
XV	Profit/(Loss) for the period (XI+XIV)		-13,861.00	-10,000.00
XVI	Earing per equity share:			
	1 Basic		-0.46	-0.33
	2 Diluted		-0.46	-0.33

The accompanying notes form part of the financial statements.
As per our report of even date.

For Ankita Singh & Company
Chartered Accountants
FRN:029887C
Ankita Singh
CA. Ankita Singh
Proprietor
M.No.: 451232
UDIN: 23451232BGVQRC6887



For SATVIKA INFRA INDIA PRIVATE LIMITED

Shweta Verma
SWETA VERMA
Director
DIN:05244995



Place: Patna
Date: 30/09/2023

3,76,958

SATVIKA INFRA INDIA PRIVATE LIMITED
CIN:U45309BR2019PTC044413
HOUSE NO-B/231,SRI KRISHNAPURI,PATNA PATNA PATNA-800001 (BIHAR)
NOTE " FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2023

(Figures in Rs.)

Note No.	Particulars	As on 31st March 2023	As on 31st March 2022
NOTE-1			
	Share Capital		
1.1	<u>Authorised</u>		
	100000 Equity shares of Rs. 10 each	10,00,000.00	10,00,000.00
	Total	10,00,000.00	10,00,000.00
1	<u>Issued, Subscribed & Paidup</u>		
	30000 Equity shares of Rs. 10 each	3,00,000.00	3,00,000.00
	SWETA KUMARI (25000 Shares @ Rs 10)		
	RICHA KUMARI (5000 Shares @ Rs 10)		
	Total	3,00,000.00	3,00,000.00
NOTE-2			
	Reserve & Surplus		
2.1	Share Premium		
2.2	General Reserve		
2.3	Profit and Loss Account		
	Opening Balance	-55,000.00	-45,000.00
	Profit during the Year	-13,861.00	-10,000.00
	Total	-68,861.00	-55,000.00
NOTE-3			
	Share Application Money Pending Allotment		
3	Equity Share Capital Pending Allotment	-	-
	Total	-	-
NOTE-4			
	<u>Non-Current Liabilities</u>		
4.1	Long Term Borrowing		
	Total	-	-
4.2	Deferred Tax Liabilities (Net)	-	-
	Total	-	-
4.3	Other Long Term Liabilities		
	Total	-	-
4.4	Long Term Provisions		
	Total	-	-



NOTE-5			
	Current Liabilities		
5.1	Short Term Borrowings	-	-
	Total	-	-
5.2	Trade Payables		
	1. Sundry Creditors	-	-
	2. Customer Advances	-	-
	Total	-	-
5.3	Other Current Liabilities		
	1 Audit Fee Payable	10,000.00	-
	2 Expenses Payable	-	-
	3 GST Payable	-	-
	4 Salary Payable	-	-
	5 TDS Payable	-	-
	Total	10,000.00	-
5.4	Short-Term Provisions		
	1 Provision for Income Tax	-	-
	Total	-	-

NOTE-6			
	Non-Current Assets		
6.1	Fixed Assets		
	1 Tangible Assets	-	-
	2 Intangible Assets	-	-
	3 Capital Work-in-progress	-	-
	4 Intangible Assets Under Development	-	-
	5 Fixed Assets held for Sale	-	-
	Total	-	-
6.2	Non-Current Investments		
	Total	-	-
6.3	Deferred Tax Assets(Net)		
	Total	-	-
6.4	Long Term Loans and Advances		
	Total	-	-
6.5	Other Non-Current Assets		
	Unamortised Expenditure		
	Miscellaneous Expenditure		
	During the year (Preliminary Expenditure)	-	-
	W/O	-	-
	Total	-	-



NOTE-7			
	Current Assets		
7.1	Currents Investments		
	Total	-	-
7.2	Inventories		
	1 Closing Stock	-	-
	Total	-	-
7.3	Trade Receivables		-
	Total	-	-
7.4	Cash and Cash Equivalents		
	1 Cash at hand & at Bank	2,41,139.00	2,45,000.00
	Total	2,41,139.00	2,45,000.00
7.5	Short-terms loans and advances		-
	Advance Against Land & Others	-	-
	TCS		-
	Total	-	-
7.6	Other Current Assets		-
	Total	-	-



SATVIKA INFRA INDIA PRIVATE LIMITED

CIN:U45309BR2019PTC044413

HOUSE NO-B/231,SRI KRISHNAPURI,PATNA PATNA PATNA-800001 (BIHAR)

NOTE " FORMING PART OF THE STATEMENT OF PROFITS & LOSS FOR THE YEAR ENDING 31ST MARCH 2023

(Figures in Rs.)

Note No.	Particulars	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
Note-1	<u>Revenue From Operations</u>		
1.1	Sale of Products	32,58,985.00	-
1.2	Sale of Services	-	-
1.3	Other Operating Revenues	-	-
	Total	32,58,985.00	-
Note-2			
2.1	Discount Receipts	-	-
2.2	Insurance Claim	-	-
	Total	-	-
Note-3			
3.1	<u>Direct Expenses:</u>		
a	Material Consumed	28,95,890.00	-
	Total	28,95,890.00	-
Note-4			
	<u>Employment benefit expense</u>		
4.1	Salaries and Wages	2,52,000.00	-
4.2	Director's Remuneration	-	-
4.3	Staff Welfare	-	-
	Total	2,52,000.00	-
Note-5			
	<u>Financial Costs</u>		
5.1	Bank Charges	-	-
5.2	Loan Facilitation Charges	-	-
	Total	-	-
Note-6			
	<u>Depreciation & Amortization Expense</u>		
6.1	Depreciation	-	-
6.2	Amortization Expense	-	-
	Total	-	-
Note-7			
	<u>Other Expenses</u>		
1	Audit Fee	10,000.00	5,000.00
2	Printing & Stationery	2,589.00	5,000.00
3	Misc expense	28,959.00	
4	Office expense	45,890.00	
5	travelling and Conveyance	18,568.00	
6	Festival expense	18,950.00	
	Total	1,24,956.00	10,000.00



SATVIRA INFRA INDIA PRIVATE LIMITED Note Forming Part of the Financial Statements As Per Companies Act, 2013									
Note & Head Assets		Gross Block			Accumulated Depreciation and Impairment			Net Block	
Sl. No.	Particulars	Balance as at 1 April, 2022	Additions during the year	Disposals during the year	Balance as at 31st March, 2023	Balance as at 1 April, 2022	Depreciation expense for the year	Balance as at 31st March, 2023	Balance as at 31st March, 2022
I	Tangible Assets								
a	Land								
b	Buildings								
c	Plant & Equipment								
d	Furniture & Fixtures								
e	Tools								
f	Office Equipment								
g	Computer & Data Processing Units								
	Total								



DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the Annual Report together with the Audited Financial statements for the year ended 31st March, 2024.

Financial Results

PARTICULARS	2023-2024 (Rs. in Thousand)	2022-2023 (Rs. in Thousand)
Sales and Other Income	0.00	3258.99
Operating Profit (PBITD)	-48.74	-13.86
Interest Cost	0.00	0.00
Profit before Depreciation (PBDT)	-48.74	-13.86
Depreciation	0.00	0.00
Profit before Tax	-48.74	-13.86
Provision for Taxation	0.00	0.00
Profit after Tax	-48.74	-13.86

Operations and State of Company's affairs

During the year under review, your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff and officers of the company.

Annual Return

As per the provisions of the Companies (Amendment) Act, 2017, notified by the Ministry of Corporate Affairs on 31st July, 2018 read with notification dated 20th August, 2020 amending the provisions of section 134(3)(a) and section 92(3) of the Companies Act, 2013 respectively, further read with the Companies (Management and Administration) Amendment Rules, 2021 substituting the Rule 12(1) of the Companies (Management and Administration) Amendment Rules, 2014, the requirement for preparing an extract of annual return to be made part of Board's Report has been omitted. Accordingly, extract of annual return in form MGT-9 is not required to be annexed to Board's Report. Furthermore, Company does not have any functional website for publication of Annual Return.

Meetings of the Board

04 nos meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
22.07.2023	02	02
30.09.2023	02	02
15.02.2024	02	02
24.03.2024	02	02

Directors' Responsibility Statement

Pursuant to requirement under sub section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2023 and of the profit/loss of the company for that period;
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The Directors have prepared the annual accounts on a 'going concern' basis;
- The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Your directors draw attention of the members to Annexure No.2 to the financial statement which sets out related party disclosures.

Directors and Key Managerial Personnel

There was no director who was appointed/ceased/re-elected/reappointed during the year under review.

Auditors

Statutory auditors

At the Annual General Meeting held on 30.09.2023, M/s ANKITA SINGH & COMPANY, Chartered Accountants, were appointed as Statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2024. Further M/s ANKITA SINGH & COMPANY, Chartered Accountants has resigned on 18.06.2024 from post of Statutory Auditor of the Company. Hence, for the audit of accounts

of the company for the FY 2023-24, the Board proposed the name of M/s. KUNAL & CO. Chartered Accountants, PATNA. (FERN: ICAI-032969C) to be appointed as Statutory Auditor of the company pursuant to the provisions of Section 139 (8) of the Companies Act, 2013. The appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s KUNAL & CO, Chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

They have confirmed their eligibility to the effect that their reappointment if made would be within the prescribed limits under the Act and that they are not disqualified for reappointment.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Material changes and commitments affecting financial position between the end of the financial year and date of report:-

There are no such changes during the year.

Details in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government:

There were no such frauds reported by auditors

Details of significant and material orders passed by the regulators or courts or tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors



Place: PATNA

SWETA VERMA

SUBODH VERMA

Date: 04/09/2024

Director

Director

DIN : 05244995

DIN : 09132625

(Plaintiff in *Dr. Jyoti (a) of pub section 133 of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

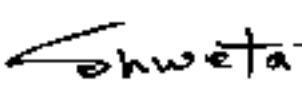
1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship	NA
(b) Nature of contracts/arrangements/transactions	NA
(c) Duration of the contracts / arrangements/transactions	NA
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	NA
(e) Justification for entering into such contracts or arrangements or transactions	NA
(f) Date(s) of approval by the Board	NA
(g) Amount paid as advances, if any:	NA
(h) Date on which the special resolution was passed in general meeting as required under first proviso in section 188:	NA

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship:	
(b) Nature of contracts/arrangements/transactions	
(c) Duration of the contracts / arrangements/transactions:	Continuous Basis/
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	(Amount)
(e) Date(s) of approval by the Board, if any:	(Date)
(f) Amount paid as advances, if any:	Nil

For SALVIKA INFRA INDIA PRIVATE LIMITED


SWETA VERMA
Director


SUBODH VERMA
Director

Independent Auditor's Report

To the Members of **SATVIKA INFRA INDIA PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **SATVIKA INFRA INDIA PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024 and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude



that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules thereunder.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 161(2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(1)(i) pursuant to Notification No. GSR 583(E) dated 12.06.2017 issued by MCA.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 143(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(c), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company
Based on our examination which included test checks, the company has not used any accounting software for maintaining its books of account. company maintain its books of accounts manually .

Place:-PATNA
Date: 04/09/2024
UDIN: 24576948IKAFV05149



For KUNAL & CO
Chartered Accountants
FRN: 00329690

KUNAL KUMAR JHA
(PROPRIETOR)

Membership No. 516948

Balance Sheet as at 31st March 2024

₹ in thousand

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	300.00	300.00
Reserves and surplus	2	(117.60)	166.86
Money received against share warrants		182.40	231.14
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	4,047.02	
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions	4	4,047.02	
Current liabilities			
Short-term borrowings			
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others			
Other current liabilities			
Short-term provisions	4	20.00	10.00
		20.00	10.00
TOTAL		4,249.42	241.14
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment			
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances	5		
Other non-current assets	6	2,940.66	
		2,940.66	
Current assets			
Current investments			
Inventories			
Trade receivables			
Cash and cash equivalents	7	308.76	241.14
Short-term loans and advances	5	1,000.00	
Other current assets			
		1,308.76	241.14
TOTAL		4,249.42	241.14

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

14

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For KUNAL & CO

Chartered Accountants

(FIRN: 002969C)

KUNAL KUMAR JHA
PROPRIETOR
Membership No. 516048
Place: PATNA
Date: 04/09/2024
C.D.N.: 24516048/K.A.F.Y.C.5130



For and on behalf of the Board of Directors


SWEETA VERMA
DIRECTOR
DIN: 05244995


SIBENDU VERMA
DIRECTOR
DIN: 09132625

Statement of Profit and loss for the year ended 31st March 2024

₹ in thousand

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	8		3,250.00
Less: Excise duty			
Net Sales			3,258.99
Other income			
Total Income			3,258.99
Expenses			
Cost of material Consumed	9		2,205.50
Purchase of stock in trade			
Changes in inventories			
Employee benefit expenses	10		257.50
Finance cost			
Depreciation and amortization expenses			
Other expenses	11	48.74	124.95
Total expenses		48.74	3,272.85
Profit before exceptional, extraordinary and prior period items and tax		(48.74)	(13.86)
Exceptional items			
Profit before extraordinary and prior period items and tax		(48.74)	(13.86)
Extraordinary items			
Prior period item			
Profit before tax		(48.74)	(13.86)
Tax expenses			
Current tax			
Deferred tax			
Exceptional provision relating earlier year tax			
Profit(Loss) for the period		(48.74)	(13.86)
Earning per share-In ₹			
Basic			
Before extraordinary items			
After extraordinary Adjustment			
Diluted			
Before extraordinary items			
After extraordinary Adjustment			

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

14

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For KUNAL & CO
Chartered Accountants
(Firm No. 0039969C)

KUNAL KUMAR JHA
PROPRIETOR
Membership No. : 516948
Place: PATNA
Date: 04/09/2024
UDIN: 24516948KUNAL 516948



For and on behalf of the Board of Directors

SWETA VERMA
DIRECTOR
DIN: 05244995

SUBODH KUMAR
DIRECTOR
DIN: 09132625

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

₹ in thousand

	PARTICULARS	31st March 2024	31st March 2023
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	(48.74)	(13.86)
	Adjustments for non Cash/ Non trade items:		
	Operating profits before Working Capital Changes	(48.74)	(13.86)
	Adjusted For:		
	Increase / (Decrease) in other current liabilities	10.00	10.00
	(Increase) / Decrease in Short Term Loans & Advances	(1,000.00)	
	Cash generated from Operations	(1,038.74)	(3.86)
	Net Cash flow from Operating Activities(A)	(1,038.74)	(3.86)
B	Cash Flow From Investing Activities		
	Other Inflow / (Outflows) of cash	(2,940.66)	
	Net Cash used in Investing Activities(B)	(2,940.66)	
C.	Cash Flow From Financing Activities		
	Increase in / (Repayment) of Long term borrowings	4,047.02	
	Net Cash used in Financing Activities(C)	4,047.02	
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	67.62	(3.86)
E.	Cash & Cash Equivalents at Beginning of period	241.14	245.00
F	Cash & Cash Equivalents at End of period	308.75	241.14
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F- E)	67.62	(3.86)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For KUNAL & CO
Chartered Accountants
(Firm No. 00329/DC)

KUNAL KUMAR JHA
PROPRIETOR
Membership No : 516343
Place: PATNA
Date: 04/09/2024
UIN: 24509480KAFY05149



For and on behalf of the Board of Directors

Sweta
SWETA VERMA
DIRECTOR
DIN: 05214995

Subodh
SUBODH VERMA
DIRECTOR
DIN: 00132625

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2024

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital			₹ in thousand
Particulars	As at 31st March 2024	As at 31st March 2023	
Authorised :			
100000 (31/03/2023,100000) Equity shares of Rs. 10.00/- per value	1,000.00	1,000.00	
Issued :			
30000 (31/03/2023,30000) Equity shares of Rs. 10.00/- per value	300.00	300.00	
Subscribed and paid-up :			
30000 (31/03/2023,30000) Equity shares of Rs. 10.00/- per value	300.00	300.00	
Total	300.00	300.00	

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares		₹ in thousand	
	As at 31st March 2024	As at 31st March 2023	
	No. of Shares	Amount	No. of Shares
At the beginning of the period	30,000	300.00	30,000
Issued during the Period			
Redeemed or bought back during the period			
Outstanding at end of the period	30,000	300.00	30,000

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	SWETA KUMARI	25,000	83.33	25,000	83.33
Equity	RICHA KUMARI	5,000	16.67	5,000	16.67
Total :		30,000	100.00	30,000	100.00

Note No. 2 Reserves and surplus			₹ in thousand
Particulars	As at 31st March 2024	As at 31st March 2023	
Surplus			
Opening Balance	(56.86)	(55.00)	
Add: Addition during the year			
Less: Loss for the year	(45.74)	(13.80)	
Closing Balance	(117.60)	(68.86)	
Balance carried to balance sheet	(117.60)	(68.86)	

Note No. 3 Long-term borrowings				₹ in thousand		
Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Loans and advances from related parties						
Unsecured Loan	4,047.02		4,047.02			
	4,047.02		4,047.02			
The Above Amount Includes						
Unsecured Borrowings	4,047.02		4,047.02			
Net Amount	4,047.02	0	4,047.02		0	



Sweta

Note No. 4 Provisions

₹ In thousand

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Accrued Payables		15.00	15.00		10.00	10.00
ROC compliance Fees Payable		5.00	5.00			
		20.00	20.00		10.00	10.00
Total		20.00	20.00		10.00	10.00

Note No. 5 Loans and advances

₹ In thousand

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Loan & Advances		1,000.00		
		1,000.00		
Total		1,000.00		

Note No. 6 Other non-current assets

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Inventories	2,940.66	
Total	2,940.66	

Note No. Inventories

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
(Valued at cost or NRV unless otherwise stated)		
Total		

Note No. 7 Cash and cash equivalents

₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
ICICI Bank	66.14	
UCO Bank	39.70	
Total	106.14	
Cash in hand		
Cash in hand	202.63	241.14
Total	202.63	241.14
Total	308.76	241.14

Note No. 8 Revenue from operations

₹ in thousand

Particulars	31st March 2024	31st March 2023
Sale of products		3,258.99
Net revenue from operations		3,258.99

Note No. 9 Cost of material Consumed

₹ in thousand

Particulars	31st March 2024	31st March 2023
Inventory at the beginning		
Add:Purchase		
Material Consumed		2,895.89
Development Expenditure on Project	2,940.66	
	2,940.66	2,895.89
Less:Inventory at the end		
Development Expenditure on Project	2,940.66	
	2,940.66	
Total		2,895.89

Details of material consumed

₹ in thousand

Particulars	31st March 2024	31st March 2023
Material Consumed		2,895.89
Material Consumed		2,895.89
Total		2,895.89



31st March 2024
[Signature]

Details of inventory

Particulars	31st March 2024	31st March 2023
Development Expenditure on Project		
Development Expenditure	2,940.66	
	2,940.66	
Total	2,940.66	

Details of purchase

Particulars	31st March 2024	31st March 2023
Material Consumed		
Material Consumed		2,895.89
		2,895.89
Development Expenditure on Project		
Development Expenditure	2,940.66	
	2,940.66	
Total	2,940.66	2,895.89

Note No. 10 Employee benefit expenses

Particulars	31st March 2024	31st March 2023
Salaries and Wages		252.00
Total		252.00

Note No. 11 Other expenses

Particulars	31st March 2024	31st March 2023
Audit fees	10.00	10.00
Printing & Stationery	7.55	2.59
Miscellaneous expenditure	11.30	28.95
Office Expenses		45.59
Travelling Expenses	0.37	18.57
Festival Expenses		18.95
Bank charges	0.22	
ROC Compliance fees	5.00	
Total	48.74	124.96

Note No. 11(a) Other expenses: Miscellaneous expenditure

Particulars	31st March 2024	31st March 2023
Misc Expenses	11.30	28.95
Total	11.30	28.95

Note No. 9 Value of import and indigenous material consumed

Particulars	Unit of Measurement	31st March 2024 Value	31st March 2023 Quantity	31st March 2023 Value	31st March 2023 Quantity
Material Consumed					
Material Consumed				2,895.89	
				2,895.89	

Particulars	31st March 2024 Value	31st March 2024 %to total Consumption	31st March 2023 value	31st March 2023 %to total Consumption
Material Consumed				
Imported			2,895.89	100.00
Indigenous			2,895.89	100.00



Shweta

Note number: 12 Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.V. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	65.44	24.11	171.42	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	22.19	0.00	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	-0.24	-0.06	350.00	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivables	0.00	0.00	0.00	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	0.00	14.40	-100.00	
(i) Net profit ratio	Net Profit	Net Sales	0.00	0.00	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	-0.04	-0.06	-83.32	
(k) Return on investment					0.00	

Note 13 : Disclosures under Accounting Standards

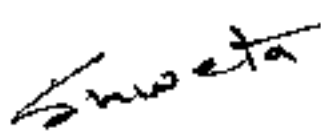
(i) Details of related parties:

Description of relationship	Nature of Relationship	Names of related parties
Key Management Personnel (KMP)	Director	SUBODH VERMA
Key Management Personnel (KMP)	Director	SWETA VERMA

(ii) Details of related party transactions and balances outstanding:

Particulars	Nature of Relationship	31.03.2024	31.03.2023
Transactions during the year			
UNSECURED LOAN			
SUBODH VERMA	Director	4047.02	





SATVIKA INFRA INDIA PRIVATE LIMITED
HOUSE NO-B/231,SRI KRISHNAPURI,PATNA,PATNA,BIHAR,800001

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 14

A. Significant Accounting Policies

Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Account) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property, Plant and Equipment.

5. Depreciation :-

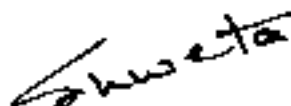
Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the







carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions :-

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

8. Inventories :-

Inventories are valued as under :-

1. Inventories : Lower of cost or net realizable value
2. Scrap : At net realizable value.

9. Borrowing costs :-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

10. Retirement Benefits :-

The company has taken a policy from Life Insurance Corporation of India for the payment of gratuity. The gratuity has been provided on basis on accrual basis. The leave encashment is accounted for as and when the liability for it becomes due for payment.

11. Taxes on Income :-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made due to uncertainty that sufficient taxable income against which such deferred tax assets can be realized. The impact of same has also not been determined.

12. Provisions, Contingent Liabilities and Contingent Assets: (AS-29)

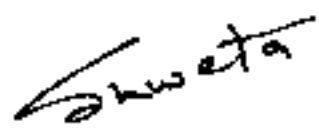
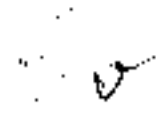
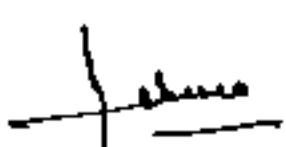
Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for :-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General



Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSF status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. Nil- (Previous Year Rs. Nil.)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

<u>Auditors Remuneration</u>	<u>2023-24</u>	<u>2022-2023</u>
Audit Fees	15,000.00	10,000.00
Tax Audit Fees	-	-
Company Law Matters	-	-
GST	-	-
Total	15,000.00	10,000.00

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. No provision for retirement benefits has been made, in view of accounting policy No. 10. The impact of the same on Profit & Loss is not determined.

7. Advance to others includes advances to concerns in which directors are interested:

<u>Name of Concern</u>	<u>Current Year Closing Balance</u>	<u>Previous Year Closing Balance</u>
	NIL	

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(i) Key Management Personnel:

1. Surajit Verma- Director
2. Swati Verma- Director

(ii) Relatives of Key Management Personnel

(iii) Enterprises owned or significantly influenced by Key Management personnel or their relatives:

As per Note no-13

John



Swati

9. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

10. % of Imported & Indigenous raw material & consumables

Particulars	2024		2023	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

11. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

12. Expenditure in Foreign Currency Nil Nil

13. Earning in Foreign Exchange Nil Nil

14. Previous year figures have been regrouped/rearranged wherever necessary

Signature to notes 1 to 14

In terms of Our Separate Audit Report of Even Date Attached.

For KUNAL & CO

Chartered Accountants

(KUNAL KUMAR JHA)
 PROPRIETOR
 Membership No. 516948
 Registration No. 0032969C
 Place:- PATNA
 Date:- 04/09/2024
 UDIN: 24516948BKAFYU5149



For SATVIKA INFRA INDIA PRIVATE LIMITED

Sweta Verma Subodh Verma
 Director Director

DIN : 05244995 DIN : 09132625