

IND-CON EQUIPMENTS PRIVATE LIMITED
CIN:U74110BR1987PTC002808
Regd. Office: C/o Sachidanand Singh, Bihar College of Pharmacy, Road,
Ram Jaipal Nagar, Patna-801503, Bihar
Email: ca_firm@rediffmail.com

Notice be and is hereby given that the Annual General Meeting of the Ind-Con Equipments Private Limited ("company") held on Saturday, 07th October, 2023 at the registered office of the company at C/o Sachidanand Singh, Bihar College of Pharmacy Road, Ram Jaipal Nagar, Patna-801503, Bihar to transact the following business as:

Ordinary Business

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2023, including Audited Balance Sheet as at 31st March, 2023, the Statement of the Profit & Loss Account for the year ended on that date and Reports of the Board of Directors and Auditors thereon.
2. To consider, and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

***RESOLVED THAT** pursuant to the provisions of sections 139(9) and 142(1) and other applicable provisions, if any, of the Companies Act, 2013, read with rules made there under, the appointment of M/s. Nirimal & Associates, Chartered Accountants (Firm Registration No:002523C) approved in the 32nd Annual General Meeting until 37th Annual General Meeting is hereby ratified in this Annual General Meeting till conclusion of next Annual General Meeting, to audit the accounts of the Company on such terms and conditions, including remuneration, as may be deemed fit.

RESOLVED FURTHER THAT, the Board of Directors be and is hereby authorized to sign, execute and file requisite documents, papers, forms with the Registrar of Companies ('ROC') or any other statutory authority, further to do all such acts deeds and things as may be required to give effect to the above resolution."

Place: Patna
Date: 04-10-2023

For and on behalf of the Board of Directors
Ind-Con Equipments Private Limited

Sd/- Sachidanand Singh
Sachidanand Singh
DIN: 02493665
Director cum Chairman of the Meeting

Notes:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the Company. The instrument appointing the proxy must be duly filled in all respect and should be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the meeting.
2. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorizing such a representative to attend and vote on their behalf at the meeting.

Ind-Con Equipment Pvt. Ltd.
Director

Ind-Con Equipments Pvt. Ltd.
Director

*Director's Report to the member's of Ind-Con Equipments Private Limited
for the Financial Year 2022-23*

Dear Members,

Your Directors have pleasure in presenting the Annual Report on business and operations of your Company and the Accounts for Financial Year ended March 31, 2023.

a) Financial Results:

Particulars	31.03.2023	31.03.2022
Gross Revenue	NIL	NIL
Profit/(Loss) before Tax	-277.00	-220.00
Profit/(Loss) after Taxation	-277.00	-220.00

b) State of Company Affairs:

1. The Company is presently engaged in engineering services.
2. There has been no change in the business of the company during the financial year ended 31st March, 2023.

c) Directors:

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

d) Meetings of Board of Directors:

The board of directors of the company has met 6 (six) time to transact the business matters of the company which were of immense importance in overall development and growth of the company.

e) Web link of Annual Return, if any:

The company doesn't having any website.

f) Details of Fraud Report by Auditor:

As per auditors' report, no fraud u/s 143(12) reported by the auditor.

Ind-Con Equipment Pvt. Ltd.
[Signature]
Director

Ind-Con Equipment Pvt. Ltd.
[Signature]
Director

*Director's Report to the member's of Ind-Con Equipments Private Limited
for the Financial Year 2022-23*

g) Auditor:

i) Statutory Auditors:

The Auditors, M/s Nirmal & Associates, Chartered Accountants, (Firm Registration No. 002523C), re-appointed for a period of five years commencing from 2019-20.

j) Board's Comment on the Auditors Report:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

k) Particulars of Loans And Investment:

The Company has not made any investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

l) Contracts and Arrangements with Related Parties:

The term "Related Party", a relatively new concept promulgated in The Companies Act, 2013, has been clarified by section 2(76) of The Companies Act, 2013 read with rule 3 of Companies (Specification of definitions details) Rules, 2014 as to include director, key managerial persons along with their relatives, any firm or company wherein such persons are directors or members, or where they hold more than 2% of the paid up capital. The definition has further gone to include even those persons on whose advice, directions or instructions such director or manager is accustomed to act. Even those body corporate, whose Board of Directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of such director or manager are also included.

During the period, your company not entered into transaction with the persons who are covered in the definition of "Related Party". The desired details are available in AOC -2.

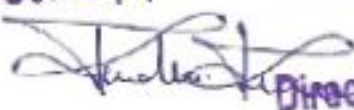
m) Transfer to Reserve:

No amount was transferred to the reserves during the financial year ended 31st March, 2023.

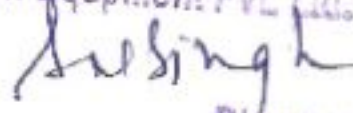
n) Dividend:

No Dividend was declared for the current financial year.

Ind-Con Equipment Pvt. Ltd.


Director

Ind-Con Equipment Pvt. Ltd.


Director

*Director's Report to the member's of Ind-Con Equipments Private Limited
for the Financial Year 2022-23*

o) Material Changes and Commitments:

No material changes and commitments affecting the financial position of the company occurred between the end of financial year to which this financial statement relates and the date of this report.

p) Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo:

A. Conservation of Energy, Technology Absorption:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange earnings and Outgo:

No such transactions.

q) Risk Management Policy:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximise the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

r) Details of Subsidiary, Joint Venture or Associate Companies:

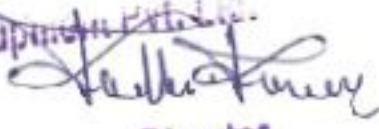
The Company does not have any Subsidiary, Joint Venture or Associate Company.

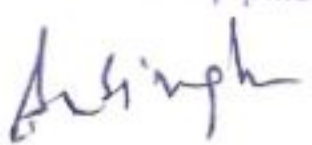
s) Deposits:

The Company has not accepted any deposits during the year under review.

t) Cost Record:

The provision of Cost audit as per section 148 doesn't applicable on the Company.

Ind-Con Equipment Pvt. Ltd.

Director

Ind-Con Equipment Pvt. Ltd.

Director

*Director's Report to the member's of Ind-Con Equipments Private Limited
for the Financial Year 2022-23*

u) Details of significant and material orders passed by the Regulators, Courts and Tribunals:

No significant and material order has been passed by the Regulators, Courts, Tribunals impacting the going concern status and Company's operations in future.

v) Consolidated Financial Statements:

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the Financial Year 2022-23.

w) Director's Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

i) In the preparation of the annual accounts for the year ended March 31, 2023 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.

ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit of the Company for the year ended on that date.

iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

iv) The Directors have prepared the annual accounts on a 'going concern' basis.

v) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

vi) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

Ind-Con Equipment Pvt. Ltd.
[Signature]
Director

Ind-Con Equipment Pvt. Ltd.
[Signature]
Director

*Director's Report to the member's of Ind-Con Equipments Private Limited
for the Financial Year 2022-23*

x) **Acknowledgment:**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Place: Patna
Date: 04-10-2023

For and on behalf of the Board of Directors
Ind-Con Equipments Private Limited

Sachidanand Singh
sd/-Sachidanand Singh
Sachidanand Singh
DIN: 02493665

Director cum Chairman of the Meeting

[Signature]
Ind-Con Equipment Pvt. Ltd.

Director

[Signature]
Ind-Con Equipment Pvt. Ltd.

Director

FORM NO. MGT 4
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2023
[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

1. CIN	U74330BR1987PTC002808
2. Registration Date	21/12/1987
3. Name of the Company	IND-CON EQUIPMENTS PRIVATE LIMITED
4. Category/Sub-category of the Company	Company Limited by shares
5. Address of the Registered office & contact details	C/o Sachidanand Singh, Bihar College of Pharmacy, Road, Ram Jaipal Nagar, Patna-801503, Bihar
6. Whether listed company	No
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/Service	% to total turnover of the company
1	The company is engaged in engineering services	29120	100%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

S.N	Name and Address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
1	Not Applicable				

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2022]				No. of Shares held at the end of the year[As on 31-March-2023]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									

Ind-Con Equipment Pvt. Ltd.

Director

Ind-Con Equipment Pvt. Ltd.
Sachin Singh

Director

(1) Indian									
a) Individual/ HUF	-	230	230	100	-	230	230	100	No Change during the year
b) Central Govt	-	-	-	-	-	-	-	-	
c) State Govt(s)	-	-	-	-	-	-	-	-	
d) Bodies Corp.	-	-	-	-	-	-	-	-	
e) Banks / FI	-	-	-	-	-	-	-	-	
f) Any other	-	-	-	-	-	-	-	-	
Sub-Total shareholding of Promoter (A)(1)		230	230	100		230	230	100	
(2) Foreign	Not Applicable to our Company								
Sub-Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-Total (A) (2):- Total Shareholding of the Promoter (A)=(A)(1)+(A)(2)	-	230	230	100	230	230	100	230	
B. Public Shareholding	Not Applicable to our Company								
1. Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Ventures Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2. Non-Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
a) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Indian	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Ind-Con Equipment Pvt. Ltd.

Arjun Kumar
Director

Ind-Con Equipment Pvt. Ltd.

Sasmita
Director

Director

B) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
C) Others (specify) HUF	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2)-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Public Shareholding (B)-(B)(1)+(B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	-	230	230	100%	-	230	230	100%	-

ii) Shareholding of Promoters -

Sl No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sachida Nand Singh	101	43.91%	NIL	101	43.91%	NIL	NIL
2	Sanjeev Kumar	127	55.22%	NIL	127	55.22%	NIL	NIL
3	Lalti Singh	2	0.86%	NIL	2	0.86%	NIL	NIL

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	No Change in the promoter's shareholding			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	No Change in the promoter's shareholding			
	At the end of the year	No Change in the promoter's shareholding			

iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl No	Top 10 Shareholder's name	Shareholding at the beginning of the year (31 st March, 2020)			Shareholding at the end of the year (31 st March, 2021)			% of change in shareholding during the year
		No. of shares	% of total shares of	% of shares Pledged/ encumbered	No. of shares	% of total shares of the	% of shares Pledged/ encumbered	

Ind-Con Equipment Pvt. Ltd.

[Signature]
Director

Ind-Con Equipment Pvt. Ltd.

[Signature]
Director

			the company	to total shares		company	to total shares	
							-	

v) Shareholding of Directors and Key Managerial Personnel:

Sl.No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Sachida Nand Singh (DIN: 02493665)	101	43.91%	101	43.91%
2.	Sanjeev Kumar (DIN: 02264012)	127	55.22%	127	55.22%

V) INDEBTEDNESS -

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total indebtedness
Indebtedness at the beginning of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	1028670	Nil	1028670
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	1028670	Nil	1028670
Change in indebtedness during the financial year	Nil	Nil	Nil	Nil
* Addition	Nil	Nil	Nil	Nil
* Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	1028670	Nil	1028670
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	1028670	Nil	1028670

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTDI/ Manager				Total Amount
		----	----	----	----	
1	Gross salary	Nil	Nil	Nil	Nil	Nil

Ind-Con Equipment Pvt. Ltd.

[Signature]
Director

Ind-Con Equipment Pvt. Ltd.

[Signature]
Director

SN	Particulars of Remuneration		
	Key Managerial Personnel		
1	Gross salary	NIL	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	
	(b) Value of perquisites w/s 17(2) Income-tax Act, 1961	NIL	

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/MTD

SN	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL
	Other Non-Executive Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (3)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
Overall Ceiling as per the Act		NIL	NIL	NIL	NIL	NIL

B. Remuneration to other directors

	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							</
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Ind-Con Equipment Pvt. Ltd.

 Director

Ind-Con Equipment Pvt. Ltd.

 Director

Director
Ind-Con Equipment Pvt. Ltd.

Director
Ind-Con Equipment Pvt. Ltd.

	(c) Profits in lieu of salary under section 17(9) Income-tax Act, 1961	NIL
2	Stock Option	NIL
3	Sweat Equity	NIL
4	Commission	NIL
	- as % of profit	NIL
	others, specify-	NIL
5	Others, please specify	NIL
	Total	NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

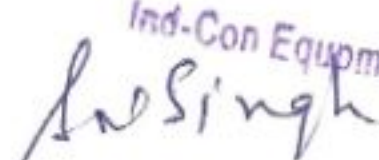
Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Particulars	Details
Name of the subsidiary	NIL
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NIL
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NIL
Share capital	NIL
Reserves & surplus	NIL
Total assets	NIL
Total Liabilities	NIL
Investments	NIL
Turnover	NIL
Profit before taxation	NIL
Provision for taxation	NIL
Proposed Dividend	NIL
% of shareholding	NIL

Ind-Con Equipment Pvt. Ltd.

Director

Ind-Con Equipment Pvt. Ltd.

Director

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

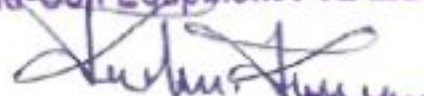
Name of associates/Joint Ventures	NIL	NIL	NIL
Latest audited Balance Sheet Date	NIL	NIL	NIL
Shares of Associate/Joint Ventures held by the company on the year end	NIL	NIL	NIL
Amount of Investment in Associates/Joint Venture	NIL	NIL	NIL
Extend of Holding%	NIL	NIL	NIL
Description of how there is significant influence	NIL	NIL	NIL
Reason why the associate/joint venture is not consolidated	NIL	NIL	NIL
Net worth attributable to shareholding as per latest audited Balance Sheet	NIL	NIL	NIL
Profit/Loss for the year	NIL	NIL	NIL
Considered in Consolidation	NIL	NIL	NIL
Not Considered in Consolidation	NIL	NIL	NIL

Place: Patna
Date: 04-10-2023

For and on behalf of the Board of Directors
Ind-Con Equipments Private Limited

Sd/- Sachida Nand Singh

Sachida Nand Singh
DIN: 02493665
Director cum Chairman of the Meeting

Ind-Con Equipment Pvt. Ltd.

Director

Ind-Con Equipments Pvt. Ltd.

Director

FORM NO AQC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014]:

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms' length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contracts /arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)

Ind-Con Equipment Pvt. Ltd.

Director

Ind-Con Equipment Pvt. Ltd.

Director

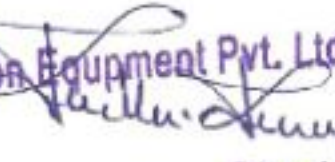
2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No	Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	date(s) of approval by the Board	Amount paid, if any:	Date on which special resolution was passed in General meeting u/s 188(1)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Place: Patna
Date: 04-10-2023

For and on behalf of the Board of Directors
Ind-Con Equipments Private Limited

sd/- Sachida Nand Singh
Sachida Nand Singh
DIN: 02493665
Director cum Chairman of the Meeting

Ind-Con Equipment Pvt. Ltd.

Director

Ind-Con Equipment Pvt. Ltd.

Director

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Independent Auditors' Report
to members of

Ind-con Equipments Private Limited
CIN: U74110HR1987PTC002808

Opinion

We have audited the Financial Statements of **Ind-con Equipments Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss, and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially

Patna: Nepali Kothi, Opposite Gasoline Petrol Pump, Boring Road, Patna 800 001:
Phone : 8431021678, 8789149552, 9430830750, 8521343177
Email: camolino@gmail.com

Ind-Con Equipment Pvt. Ltd.

[Signature]
Director

Ind-Con Equipment Pvt. Ltd.
[Signature]
Director

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inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

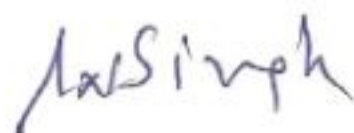
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those

Patna: Nepali Kothi, Opposite Gasoline Petrol Pump, Boring Road, Patna 800 001:
Phone : 9431021678, 8789149552, 9430830750, 8521343177
Email: camallin@gmail.com



Director
Md-Con Equipment Pvt. Ltd.

Director

Md-Con Equipment Pvt. Ltd.

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risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current

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period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

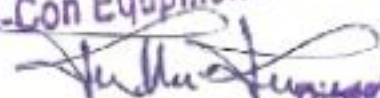
Key audit Matters

We have determined that there are no key audit matters to communicate in our report.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
 - (a) It is not a subsidiary or holding company of a public company;
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - (c) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (f) On the basis of the written representations received from the directors as on

Patna: Nepal Kuti, Opposite Gasoline Petrol Pump, Boring Road, Patna 800 001;
Phone : 9431021678, 9789149552, 9430830750, 8521343177
Email: camaiting@gmail.com

Ind-Con Equipment Pvt. Ltd.

Director

Ind-Con Equipment Pvt. Ltd.

Director

Director

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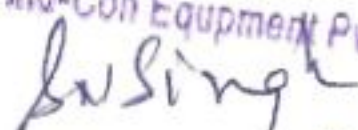
31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

- (g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d.
 - i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - ii. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any

Patna: Nepal Kothi, Opposite Gasoline Petrol Pump, Boring Road, Patna 800 001:
Phone : 9431021676, 8789149552, 9430830750, 8521343177
Email: camailin@gmail.com

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Director

Ind-Con Equipment Pvt. Ltd.

Director

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chartered accountants

manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

iii Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

e. The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.

For Nirmal & Associates
Chartered Accountants
FRN 002523C

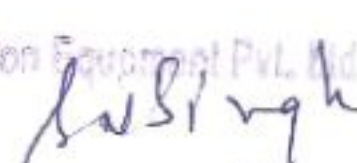
Place: Patna
Date : 04-10-2023

Sd/- Nishant Maitin
CA Nishant Maitin: Partner
Membership No 079995 of 2000
UDIN: 23079995BGTYSK1130

Patna: Nepali Koli, Opposite Gasoline Petrol Pump, Boring Road, Patna 800 001:
Phone : 9431021678, 9789149552, 9430839760, 8521343177
Email: canaiting@gmail.com

Ind-Con Equipment Pvt. Ltd.

Director

Ind-Con Equipment Pvt. Ltd.

Director

Ind-con Equipments Private Limited
Balance Sheet as on 31st March

(All Amounts are in INR lakh unless otherwise stated)

Particulars	Note	2023 Rs P	2022 Rs P
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	2.30	2.30
(b) Reserves and surplus	5	43.54	43.54
2 Share application money pending allotment		0.26	0.26
3 Non-current liabilities			
(a) Long-term borrowings	6	10.29	10.29
(b) Deferred Tax Liabilities (net)	7	-	-
(c) Other long-term liabilities	8	-	-
(d) Long-term provisions	9	-	-
4 Current liabilities			
(a) Short-term borrowings	10	-	-
(b) Trade payables			
(i) total outstanding dues of micro enterprises & small enterprises		-	-
(ii) total outstanding dues of other than micro enterprises & small enterprises	11	-	-
(c) Other current liabilities	12	0.85	0.55
(d) Short-term provisions	13	-	-
TOTAL	1	57.23	56.93
B			
1 Non-current assets			
(a) Property, Plant & Equipment and Intangible assets	14		
(i) Property, Plant and Equipment		8.64	8.64
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	15	-	-
(c) Deferred Tax Assets (net)	7	-	-
(d) Long-term loans and advances	16	-	-
(e) Other non-current assets	17	-	-
2 Current assets			
(a) Current investments	18	-	-
(b) Inventories		-	-
(c) Trade receivables	19	-	-
(d) Cash and cash equivalents	20	0.76	10.28
(e) Short-term loans and advances	21	47.78	37.97
(f) Other current assets	22	0.05	0.05
TOTAL		57.23	56.93

Please see accompanying notes forming part of the financial statements

In terms of our report attached
For Nirmal & Associates
Chartered Accountants
ICAI Firm Reg No - 002523C

Sd/- Nishant Maitin
CA Nishant Maitin : Partner
ICAI Membership No 079995 of 2000
Place: Patna
Date: 04.10.2023

For and on behalf of the Board of Directors

Sd/- Sachida Nand Singh	Sd/- Randeek Kumar
Sachida Nand Singh	Randeek Kumar
Director	Director
DIN: 02493665	03505106
Place: Patna	Patna
Date: 04.10.2023	04.10.2023

On Auditor's Report

Ind-Con Equipment Pvt. Ltd.

Sachida Nand Singh
Director

Ind-Con Equipment Pvt. Ltd.

Sachida Nand Singh
Director

Ind-con Equipments Private Limited
Statement of Profit & Loss for the year ended on 31st March

(All Amounts are in INR lakh unless otherwise stated)

Particulars	Note	2023 Rs. _____ P	2022 Rs. _____ P
1 Revenue from operations	23	-	-
2 Other income	24	0.74	1.76
3 Total Income (1+2)		0.74	1.76
4 Expenses			
(a) Cost of materials consumed		-	-
(b) Purchases of stock-in-trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(d) Employee benefits expense	25	0.06	0.88
(e) Finance costs	27	-	-
(f) Depreciation and amortisation expense		-	-
(g) Operating & Other expenses	26	0.68	0.88
Total expenses		0.74	1.76
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		-0.00	-0.00
6 Exceptional items		-	-
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)		-0.00	-0.00
8 Extraordinary items		-	-
9 Profit / (Loss) before tax (7 ± 8)		-0.00	-0.00
10 Tax expense:			
(a) Current tax		-	-
(b) Deferred tax		-	-
11 Profit/(Loss) from continuing operations (9 ± 10)		-0.00	-0.00
12 Profit / (Loss) from discontinuing operations (before tax)		-	-
13 Add / (Less): Tax expense of discontinuing operations		-	-
14 Profit / (Loss) from discontinuing operations (after tax)		-	-
15 Profit / (Loss) for the year (11 ± 14)		-0.00	-0.00
16 Earnings per share :			
(a) Basic		-0.00	-0.00
(b) Diluted		-0.00	-0.00

Please see accompanying notes forming part of the financial statements

In terms of our report attached
For Nirmal & Associates
Chartered Accountants
Firm Reg No - 002523C

Sd/- Nishant Malin
CA Nishant Malin : Partner
ICAI Membership No 079995 of 2000
Place: Patna
Date: 04.10.2023

Ind-Con Equipment Pvt. Ltd.

[Signature]
Director

For and on behalf of the Board of Directors

Sd/- Sachida Nand Singh Sd/- Randhir Kumar
Sachida Nand Singh Randhir Kumar
Director Director
DIN : 02493665 03505106
Place : Patna Patna
Date : 04.10.2023 04.10.2023
UDIN : Ind-Con Equipments Private Limited

[Signature]
Director

Ind-con Equipments Private Limited
Notes to Financial Statements for the year ended 31st March 2023

(All Amounts are in INR lakh unless otherwise stated)

1.00 Corporate Information

The Company was incorporated on 21.12.1987. The Company Identification Number (CIN) allotted to the Company is U29120BH1987PTC002008. The Company was engaged in engineering services.

2.00 Significant accounting policies

a. Basis of preparation of financial statements :

The financial statements are prepared under the historical cost convention, on an accrual basis of accounting in accordance with the accounting principles generally accepted in India ("Indian GAAP") and comply with the Companies (Accounting Standards) Rules, 2006 (as amended) and relevant provisions of Companies Act, 2013 ("the Act").

The standalone financial statements are presented in Indian Rupee (INR), which is the Company's home currency and all amounts are rounded to the nearest lakhs (₹ 00,000) and two decimals thereof, except as stated otherwise.

The Company presents assets and liabilities in balance sheet based on current/non-current classification.

The Company has presented non-current assets and current assets before equity, non-current liabilities and current liabilities in accordance with Schedule III, Division I of Companies Act, 2013 notified by MCA.

An asset is classified as current when it is:

- a) Expected to be realised or intended to be sold or consumed in normal operating cycle,
- b) Held primarily for the purpose of trading,
- c) Expected to be realised within twelve months after the reporting period, or
- d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

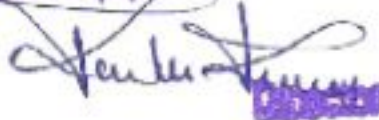
A liability is classified as current when it is:

- a) Expected to be settled in normal operating cycle,
- b) Held primarily for the purpose of trading,
- c) Due to be settled within twelve months after the reporting period, or
- d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

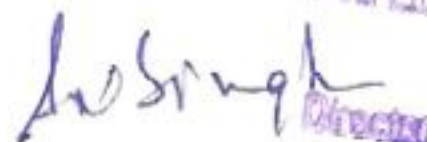
All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

Ind-Con Equipment Pvt. Ltd.



Ind-Con Equipment Pvt. Ltd.


Director

b. Use of estimates:

The preparation of the financial statements requires the management of the Company to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to the contingent liabilities as at the date of financial statements and reported amounts of income and expenditure during the period. Examples of such estimates include provisions for doubtful trade receivables and advances, employee benefits, provision for income taxes, impairment of assets and useful lives of fixed assets

c. Plant, Property & Equipments

I. Plant, Property & Equipments are stated at cost of acquisition or construction, less accumulated depreciation/ amortization, disposals and impairment loss, if any. Cost includes inward freight, duties, taxes and all incidental expenses incurred to bring the assets to their present location and condition.

II. The Company has no intangible assets

III. The Company have no jointly owned assets.

IV. Costs of borrowing related to the acquisition or construction of fixed assets that are attributable to the qualifying assets are capitalised as part of the cost of such asset, in all applicable cases. All other borrowing costs are recognized as expenses in the periods in which they are incurred.

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. The depreciable amount of an asset is the cost of an asset or other amount substituted for cost, less its residual value. The useful life of an asset is the period over which an asset is expected to be available for use by an entity, or the number of production or similar units expected to be obtained from the asset by the entity.

The useful life of the assets owned by company have been considered at the lives suggested in Part C of Schedule II of The Companies Act, 2013.

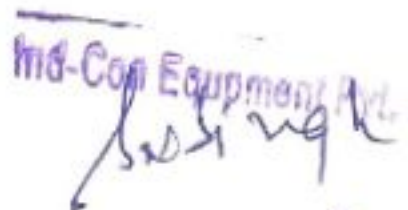
d. Impairment

At each balance sheet date, the Company reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. The recoverable amount is the higher of an asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows expected from the continuing use of the asset and from its ultimate disposal are discounted to their present values using a pre-determined discount rate that reflects the current market assessments of the time value of money and risks specific to the asset.

e. Operating leases

Ind-Con Equipment Pvt. Ltd.


Director

Ind-Con Equipment Pvt. Ltd.

Director

The Company has Lease arrangements with BIADA where the risk and rewards incidental to ownership of an asset substantially vest with them and has classified the same as operating leases.

Rental income and rental expenses, if any, on assets given or obtained under operating lease arrangements are recognised on a straight line basis over the term of the lease.

The initial direct costs relating to operating leases, if any, are recorded as expenses as they are incurred.

f. Investments

The company has no Long-term investments.

Current investments is not comprising of investments in mutual funds.

g. Inventories

Inventories in the shape of Raw Material & Finished goods, if any, are valued at the lower of cost or net realizable value. Cost includes all expenses incurred to bring the inventory to its present location and condition. Cost is determined on a weighted average basis.

h. Cash & Cash Equivalents

Cash and cash equivalents includes cash on hand and at bank, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

For the purpose of the Statement of Cash Flows, cash and cash equivalents consists of cash and short term deposits, as defined above, net of outstanding bank overdraft as they are being considered as integral part of the Company's cash management. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

i. Employee Benefits

(i) Short term employee benefits: The undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered by employees is recognized during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave and performance incentives payable within twelve months.

(ii) Post employment benefits: Contributions to defined contribution retirement benefit schemes are recognized as expenses when employees have rendered services entitling them to the contributions.

Ind-Con Equipment Pvt. Ltd.

[Signature]
Director

Ind-Con Equipment Pvt. Ltd.

[Signature]
Director

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognized in full in the Statement of Profit and Loss for the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested, and otherwise is amortized on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognized in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the scheme.

j. Revenue recognition

Revenue is the gross inflow of cash, receivables or other consideration arising in the course of the ordinary activities of an enterprise from the sale of goods, from the rendering of services, and from the use by others of enterprise resources yielding interest, royalties and dividends. Revenue is measured by the charges made to customers or clients for goods supplied and services rendered to them and by the charges and rewards arising from the use of resources by them.

In a transaction involving the sale of goods, performance has been regarded as being achieved when the following conditions have been fulfilled: - the seller of goods has transferred to the buyer the property in the goods for a price or all significant risks and rewards of ownership have been transferred to the buyer and the seller retains no effective control of the goods transferred to a degree usually associated with ownership; and - no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods. The revenue recognition is in line with the principles as laid down in AS 9 issued by The Institute of Chartered Accountants of India.

k. Taxation

(i) Provision for taxes have been computed in terms of the provisions applicable for the relevant financial year after setting off claim of depreciation as admissible under the Income-tax Act, 1961.

(ii) In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty that sufficient taxable income will be available to realize these assets. In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

(iii) Provision for current income taxes and advance taxes where over paid, in respect of the same jurisdiction are presented in the balance sheet after offsetting on an assessment year basis.

L Foreign currency transactions and translations:

Ind-Con Equip
Signature
Director

Ind-Con Equipment Pvt. Ltd.
Signature
Director

(i) The company has not entered into any Foreign currency transactions.

(ii) The company has not entered in any forward contracts.

m. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events if any of bonus issue to existing shareholders and share split.

n. Contingent liabilities and provisions

Provisions are recognized in respect of present probable obligations, the amount of which can be reliably estimated. Contingent Liabilities are disclosed in respect of possible obligations, if any, that may arise from past events whose existence and crystallization is confirmed by the occurrence or non-occurrence of one or more uncertain future events not within the control of the Company.

o. Derivative financial instruments

Derivative Financial Instruments are not applicable to the instant company

3.00 Share Capital

	31-03-2023 Rs. P	31-03-2022 Rs. P
A. Authorised Capital	5.00	5.00
No of shares Authorised	500	500
Nominal Value of Shares	1,000	1,000
B. Issued, Subscribed and Paid up Equity Shares (No of Shares)		
a. Authorised Capital		
The Authorised Capital of the company has remained unchanged during the year under consideration.		
b. Issued, Subscribed and Paid up	2.30	2.30
No of shares Issued, Subscribed & Paid Up fully paid up	230	230
Nominal Value of Shares	1,000	1,000
There was no any movement in the Issued, Subscribed and Paid up share capital of the Company during the current financial years.		
c. Terms/ rights attached to equity shares		

Ind-Con Enterprises Ltd
Director

Director
M&C-CON Equipment Pvt. Ltd.

Director
M&C-CON Equipment Pvt. Ltd.

The Company has only one class of equity shares with a face value of ₹ 1000/- per share. Each shareholder of equity shares is entitled to one vote per share at any General Meeting of Shareholders. The Company declares and pays dividends in Indian rupees, considering the profitability and cash flow requirements. The dividend if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

The Board of Directors have not recommended any dividend for the current year ended on 31st March 2023.

d. The table showing shareholding of promoter has been enclosed as a separate annexure to this report.

e. The table showing information regarding shareholding of 5% or more in the Company has been enclosed as a separate annexure to this report.

4.00 Share Application Money (pending Allotment)

Amount due for Allotment as on date of Balance Sheet	0.26	0.26
<i>Terms & Conditions for Allotment</i>		
Ranking Pari Passu with Existing Shareholders		
No of shares proposed to be issued	-	-
Amount of premium	-	-
Period before within which shares are to be allotted		
(to be allotted within 60 days of Receipt in terms of Section 42/62 of The Companies Act, 2013)		

5.00 Reserves and surplus

	31-03-2023 Rs. _____ P	31-03-2022 Rs. _____ P
Surplus in Statement of Profit and Loss		
Opening Balance	42.81	42.81
Add : Profit for the year	-0.00	-0.00
Add/(Less) : Excess (Short) provision relating to earlier years	-	-
Less : Proposed Dividend (In terms of Note 3c)	-	-
	<u>42.81</u>	<u>42.81</u>
Share Premium	-	-
Subsidy received from the Government of Bihar	0.73	0.73
	<u>43.54</u>	<u>43.54</u>

6.00 Long-term borrowings

	31-03-2023 Rs. _____ P	31-03-2022 Rs. _____ P
(a) Term Loan From Banks & Other Parties		
For Vehicles from Bank	-	-
For Others from Bank	1.28	1.28

Less : Amounts of current maturities disclosed under the head	-	-
'Short Term Borrowings'		
Term Loan		
Vehicle Loan		
Sub Total	1.28	1.28

(b) Loans & Advances from Related Parties

From Related Parties	-	-
Less : Amounts of current maturities disclosed under the head		
'Short Term Borrowings'		
Unsecured Loan	9.01	9.01
Sub Total	9.01	9.01
Total	10.29	10.29

Breakup of Long Term Borrowings

Secured		
Unsecured	10.29	10.29

Other details relating to Terms of Repayment of term loan and other loans are separately enclosed as Separate Annexure

Term Loan from a Scheduled Bank against hypothecation of Primary Asset, Guaranteed by the directors of the company in their personal capacity.

The relevant charge has already been registered with the Ministry of Corporate Affairs on the website maintained by them.

7.00 Deferred tax liabilities (net)

	31-03-2023 Rs P	31-03-2022 Rs P
Deferred tax liability arising out of timing differences on:		
Difference between accounting and tax depreciation/ amortization	-	0.44
Total deferred tax liabilities (A)	-	0.44
Deferred tax assets arising out of timing differences on:		
Provision for doubtful trade receivables	-	-
Provision for Leave encashment/Bonus	-	-
Expenditure disallowed u/s. 40 (a) (ia)	-	-
Unearned income and deferred revenues	-	-
Others	-	-
Total deferred tax assets (B)	-	-
Opening Balance	-	-
Deferred tax liabilities (net) (A - B)	-	-
Closing Balance	-	-

8.00 Other long-term liabilities

	31-03-2023 Rs P	31-03-2022 Rs P
Amount due under Contractual Obligations		
- to MSME	-	-
- to Others	-	-
	-	-

Ind. Con. 5-10
Director

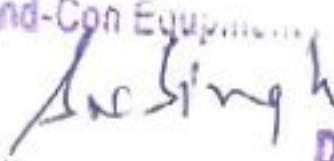
Ind. Con. 5-10
Director

Director

Loans and Advances to Directors	-	-
Loans and Advances to KMP	-	-
Other Advances	-	-
	<u>-</u>	<u>-</u>
Breakup of Advances		
Secured, considered Good	-	-
Unsecured, considered Good	-	-
Doubtful	-	-
	<u>-</u>	<u>-</u>
17.00 Other Non-Current Assets		
	31-03-2023	31-03-2022
	Rs. _____ P	Rs. _____ P
Preliminary & Pre - Operative Exp	-	-
Security Deposits	-	-
	<u>-</u>	<u>-</u>
18.00 Current Investments		
	31-03-2023	31-03-2022
	Rs. _____ P	Rs. _____ P
Unquoted Shares & Securities		
Equity Shares	-	-
Quoted Shares & Securities		
Liquid Funds - Mutual Funds	-	-
Shares of Listed Company	-	-
	<u>-</u>	<u>-</u>
All above investments are carried at cost		
Other Disclosures:		
(a) Aggregate market value of quoted investments	-	-
(b) Aggregate amount of quoted investments	-	-
(c) Aggregate provision for diminution in value of investments	-	-
19.00 Trade Receivables (Unsecured)		
	31-03-2023	31-03-2022
	Rs. _____ P	Rs. _____ P
Trade Receivables	-	-
[see schedule of ageing attached separately]	-	-
	<u>-</u>	<u>-</u>
20.00 Cash & Bank Balances		
	31-03-2023	31-03-2022
	Rs. _____ P	Rs. _____ P
Cash and Cash Equivalents		
Cash on hand (as certified by management)	0.18	8.88
Cheques on hand	-	-
Remittances in transit	-	-
Current accounts with scheduled banks	0.58	1.40
Deposit accounts with scheduled banks	-	-
Other Bank Balances		
Barmarked funds	-	-
	<u>0.76</u>	<u>10.28</u>
Bank Deposits		

Ind-Con Equipment Pvt. Ltd.

 Director

Ind-Con Equipment Pvt. Ltd.

 Director

having Maturity > 12 Months
having Maturity < 12 Months

-	-
-	-
-	-

21.00 Short Term Loans and Advances

Loans and Advances to Promoters
Loans and Advances to Related Parties
Loans and Advances to Directors
Loans and Advances to KMP
Other Advances

31-03-2023 Rs. P	31-03-2022 Rs. P
-	-
-	-
-	-
-	-
47.78	37.97
47.78	37.97

Breakup of Advances
Secured, considered Good
Unsecured, considered Good
Doubtful

-	-
47.78	37.97
-	-
47.78	37.97

22.00 Other Current Assets

Balance with Government Authorities
GST Input Receivable

31-03-2023 Rs. P	31-03-2022 Rs. P
0.05	0.05
-	-
0.05	0.05

23.00 Revenue from Operations

Sale of Goods
Sale of Services
Other operating Revenue

-	-
-	-
-	-
-	-

Revenue from Operations for the current year noted above includes Rs Nil (2022: Rs Nil) pertaining to previous years.

24.00 Other Income

Other Receipts

31-03-2023 Rs. P	31-03-2022 Rs. P
0.74	1.76
0.74	1.76

25.00 Employee Benefits

Director Remuneration
Salaries and related costs
Staff welfare expenses

31-03-2023 Rs. P	31-03-2022 Rs. P
-	-
0.06	0.30
0.00	0.58
0.06	0.88

26.00 Operating & Other Expenses

Auditor Remuneration
Power & Fuel

31-03-2023 Rs. P	31-03-2022 Rs. P
0.30	0.25
0.02	0.23

Ind-Con Equipments Pvt. Ltd.
[Signature]
Director

Ind-Con Equipments Pvt. Ltd.
[Signature]
Director

Advance from Customers	-	-
Share Application Money received from allotment and due for refund and interest accrued thereon	-	-
Others Payable	-	-
Expenses Payable	0.26	0.25
Audit Fee Payable	0.59	0.30
GST Payable	-	-
	<u>0.85</u>	<u>0.55</u>
13.00 Short-term Provisions		
	31-03-2023	31-03-2022
	Rs _____ P	Rs _____ P
Provision for employee benefits (Refer note 25)	-	-
Other Provisions		
Provision for Dividends	-	-
Provision for Warranties	-	-
Provision for Taxes	-	-
	<u>-</u>	<u>-</u>
14.00 Property, Plant and Equipment		
As per Separate Sheet Attached	8.64	8.64
The company does not hold any immovable property wherein title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are not held in the name of the company.		
	<u>8.64</u>	<u>8.64</u>
15.00 Non-Current Investments		
	31-03-2023	31-03-2022
	Rs _____ P	Rs _____ P
Investment in		
- Property	-	-
- Equity Instruments	-	-
- Preference Shares	-	-
- Government or Trust Securities	-	-
- Debentures & Bonds	-	-
- Mutual Funds	-	-
- Partnership Firms	-	-
	<u>-</u>	<u>-</u>
Investment carried at other than at cost		
Aggregate amount of quoted investments and market value thereof as per separate annexure	-	-
Aggregate amount of unquoted investments	-	-
Aggregate provision for diminution in value of investments	-	-
16.00 Long Term Loans and Advances		
	31-03-2023	31-03-2022
	Rs _____ P	Rs _____ P
Capital Advances	-	-
Loans and Advances to Promoters	-	-
Loans and Advances to Related Parties	-	-


Director


Director

9.00 Long term Provisions

	31-03-2023 Rs. P	31-03-2022 Rs. P
A. Provision for Employees		
Provision for employee benefits (Refer note 25)	-	-
Provision for Compensated absences	-	-
Provision for Post-employment medical benefits	-	-
Others (Pension and Super annuation)	-	-
B. Provision for contingencies (Refer note 34)		
Provision for contingencies	-	-
C. Others		
Others	-	-
	<u>-</u>	<u>-</u>

10.00 Short-term Borrowings

	31-03-2023 Rs. P	31-03-2022 Rs. P
Current maturities of long term borrowings [refer note 6(a)]	-	-
Short term Borrowings from Related parties	-	-
Short Term Borrowing	-	-
- Cash Credit from Banks	-	-
- Overdraft from Banks	-	-
- from Others	-	-
	<u>-</u>	<u>-</u>

Cash Credit Limit (Hypo.) from a Scheduled Bank against hypothecation of Stock in trade and other current assets. Also Guaranteed by the directors of the company in their personal capacity.

Includes cheques issued to creditors/suppliers but not presented by them till the date of Balance Sheet.

The relevant charge has already been registered with the Ministry of Corporate Affairs on the website maintained by them.

11.00 Trade Payables

	31-03-2023 Rs. P	31-03-2022 Rs. P
Sundry Creditors [see schedule of aging attached separately]	-	-
	<u>-</u>	<u>-</u>
Segregation into MSME/ Non MSME		
outstanding dues of MSME	-	-
outstanding dues of Non MSME	-	-
	<u>-</u>	<u>-</u>

12.00 Other Current Liabilities

31-03-2023 Rs. P	31-03-2022 Rs. P
---------------------	---------------------

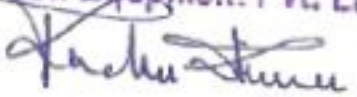
Ind-Con

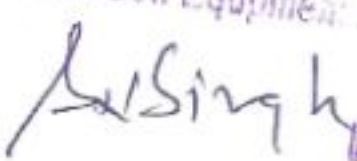
[Signature] Director

Ind-Con Equipment

[Signature] Director

Legal & Consultancy	0.26	0.26
Travelling Expenses	-	-
Miscellaneous Expenses	0.11	0.15
Preliminary Expenses W/off	-	-
	<u>0.68</u>	<u>0.88</u>
27.00 Finance Cost	31-03-2023	31-03-2022
	Rs _____ P	Rs _____ P
Interest on loans	-	-
Other Interest	-	-
Less: Interest capitalisation	-	-
	<u>-</u>	<u>-</u>
28.00 Employee Benefits (AS 15)		
<i>Defined Contribution Plan - Provident Fund:</i>		
The Company has not subscribed to any a provident fund scheme and as such has not charged any contribution to the Statement of Profit and Loss.		
<i>Gratuity:</i>		
The Company makes does not make any contributions under the Employees Gratuity scheme to a fund administered by Trustees covering the eligible employees.		
<i>Medical Benefit:</i>		
The Company does has scheme to reimburse domiciliary and hospitalization expenses not exceeding specified limits incurred by eligible and qualifying employees and their dependent family members.		
<i>Pension Plan:</i>		
The Company has not subscribed to any pension plan.		
Auditor's remuneration and expenses	31-03-2023	31-03-2022
	Rs _____ P	Rs _____ P
29.00 Audit fees	0.25	0.25
	<u>0.25</u>	<u>0.25</u>
30.00 Earnings per share (AS 20)	31-03-2023	31-03-2022
	Rs _____ P	Rs _____ P
Net Profit after tax attributable to the equity shareholders (A)	-0.00	-0.00
Number of equity shares outstanding at the end of the year	230.00	230.00
Weighted average number of shares outstanding during the year (B)	230.00	230.00
Basic and diluted earnings per share (per equity share of ₹ 10 each) (A/B)	(0.00)	(0.00)
31.00 Segmental Reporting (AS 17)		

Ind-Con Equipment Pvt. Ltd.

 Director

Ind-Con Equipment Pvt. Ltd.

 Director

The Company operates in only one segment and there is no other reportable segment as required to be disclosed in accordance with Accounting Standard 17.

32.00 Related Party Disclosures (AS 18)

As per Accounting Standard 18, the disclosures of transaction with the related parties where control exists and related parties with whom transaction have taken place and their relationships are enclosed as a separate annexure.

Aggregate Advances (Short Term / Long Term)
(Sl No 16 & Sl No 21)

Loans and Advances to Promoters	-	-
Loans and Advances to Related Parties	-	-
Loans and Advances to Directors	-	-
Loans and Advances to KMP	-	-
Total Advances	47.78	37.97

Additional Disclosures

Repayable on Demand

Without specifying any terms or period of repayment

Type of Borrower	Percentage	Percentage
Promoters	NA	NA
Related Parties	NA	NA
Directors	NA	NA
KMP	NA	NA

33.00 Operating Lease arrangements (AS 19)

Operating lease payments represent rentals payable by the Company for certain buildings and satellite channels. However, the company is neither obligated to pay any rental as Lessee nor receive any rental as Lessor.

34.00 Provision for Contingencies (AS 29)

Not ascertained

35.00 Contingent Liabilities and Commitments

	31-03-2023 Rs. _____ P	31-03-2022 Rs. _____ P
A. Contingent Liabilities		
Claims against the company not acknowledged as debt	-	-
Guarantees given by company	-	-
Other monies for which company is contingently liable	-	-
Claims for taxes on income		
Income tax disputes where department is in appeal against the Company	-	-
Income tax disputes where company is in appeal against the department	-	-
Income tax disputes where the Company has a favourable decision in other assessment years for the same issue	-	-

Ind-Con Equipment Pvt. Ltd.
[Signature]
Director

Ind-Con Equipment Pvt. Ltd.
[Signature]
Director

Income tax disputes other than above

E. Commitments:
Capital Commitments
Other Commitments

36.00 Utilisation of Borrowings

31-03-2023
Rs. P

31-03-2022
Rs. P

The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.

37.00 Micro and Small Enterprises

According to information available with the management, on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the Company has amounts due to Micro and Small Enterprises under the said Act as at 31st March 2023 as follows:

31-03-2023
Rs. P

31-03-2022
Rs. P

Principal amount remaining unpaid to any supplier beyond scheduled date as at the year end
Interest on above
Amount of principal paid beyond appointed date
Amount of interest paid beyond appointed date
Interest due and payable on delayed payments
Interest accrued and due as at the year end
Total outstanding dues of micro and small enterprises

Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March of the current year, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

38.00 Disclosure as required under Regulation of SEBI LODR is not applicable to the company.

39.00 Derivative Transactions are not applicable to the company.

40.00 The Company has not traded or invested in Crypto Currency or Virtual Currency during the current or previous year.

Ind-Con Equipment Pvt. Ltd.
Director

Ind-Con Equipment Pvt. Ltd.
Director

41.00 The Company does not have any transactions during the period with the companies struck off under The Companies Act, 2013 and/or The Companies Act, 1956.

42.00 There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

43.00 No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

44.00 Quarterly returns or statements of current assets filed by the company with the Banks and/or Financial Institutions are in agreement with the books of account.

45.00 The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

46.00 The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the intermediary shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

47.00 The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or

b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

48.00 Layer of Companies

The provisions of Companies (Restriction on number of Layers) Rules, 2017 are applicable to Holding Companies in terms of Rule 2 of the said Rules. Since the company is not a Holding or Subsidiary company, the provisions are not applicable.

49.00 Valuation of property, plant and equipment and intangible asset

The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

Ind-Con Equipment Pvt. Ltd.
[Signature]
Director

Ind-Con Equipment Pvt. Ltd.
[Signature]
Director

50.00 Compliance with approved schemes of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

51.00 Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

52.00 Corporate Social Responsibility

The provisions for Corporate Social Responsibility have been mandated under section 135 of The Companies Act, 2013 and are applicable to companies having net worth of Rs 500 Crore or more or turnover of Rs 1000 crore or more or net profit of Rs 5 crore or more in the immediately preceding financial year.

Since the company does not fall in any of the conditions prescribed above, provisions of Corporate Social Responsibility are applicable to it.

53.00 Ratios

The same is enclosed as a separate Annexure to this Report.

54.00 These financial statements have been prepared to comply with the amendments effected in Division I of Schedule III to The Companies Act, 2013 issued vide notification dated March 24, 2021 (the "Notification"). Certain category of assets and liabilities have been regrouped/reclassified based on the requirements of the notification. Accordingly, previous year's figures have been regrouped /reclassified wherever required to make their classification comparable with that of the current year.

For and on behalf of the Board

	Sd/- Sachida Nand Singh	Sd/- Randhir Kumar
	Sachida Nand Singh	Randhir Kumar
	Director	Director
DIN:	02493665	03505106
At	Patna	Patna
on	04.10.2023	04.10.2023

Ind-Con Equipment Pvt. Ltd.

Sachida Nand Singh
Director

Ind-Con Equipment Pvt. Ltd.
S N Singh
Director

Ind-Con Equipment Pvt. Ltd.
[Signature]
 Director

Ind-con Equipments Private Limited
Schedule of Property, Plant & Equipment and Intangible assets as on 31st March, 2023

Particulars	31 st March 2022			31 st March 2023			Net Block	
		Addition			Addition		31 st March 2022	31 st March 2023
Property, Plant & Equipment								
Land	0.62	-		0.62	-		0.62	0.62
Office Equipments	0.68	-		0.68	-		0.68	0.68
Building Under Construction	5.12	-		5.12	-		5.12	5.12
Factory Building	0.58	-		0.58	-		0.58	0.58
Plant & Machinery	1.42	-		1.42	-		1.42	1.42
Tools & Tackles	0.50	-		0.50	-		0.50	0.50
Electric Installation	0.26	-		0.26	-		0.26	0.26
Cycle	0.00	-		0.00	-		0.00	0.00
Trailing Equipments	0.01	-		0.01	-		0.01	0.01
Furniture & Fixtures	0.05	-		0.05	-		0.05	0.05
	8.64	-		8.64	-		8.64	8.64

Intangible Fixed Assets

Patent	-	-	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	8.64	-		8.64	-		8.64	8.64
Previous Year	8.64	-		8.64	-		8.64	8.64

Capital Work in Progress in Previous Year

Capital Work in Progress in Current Year

Intangible assets under development in Previous Year

Intangible assets under development in Current Year

Ind-Con Equipment Pvt. Ltd.
[Signature]
 Director

Ind-Con Equipments Private Limited
Director

Ind-con Equipments Private Limited

Annexure to Note No 3(d) : Disclosure of shareholding of Promoter as on 31.03.2023

S.No.	Name of Promoter	31-03-2023		31-03-2022		% change during the year
		No of Shares	% of total shares	No of Shares	% of total shares	
1	Sachida Nand Singh	101	43.91	101	43.91	-
2	Sanjeev Kumar	127	55.22	127	55.22	-
3	Lalti Singh	2	0.86	2	0.86	-
Total		230	100	230	100	

Annexure to Note No 3(e) : Disclosure regarding shareholding of 5% or more as on 31.03.2023

S.No.	Name of Shareholders	31-03-2023		31-03-2022	
		No of Shares	% of total shares	No of Shares	% of total shares
1	Sachida Nand Singh	101	43.91	101	43.91
2	Sanjeev Kumar	127	55.22	127	55.22
Total		228	99.13	228	99.13

Ind-Con Equipments Private Limited
Director

Ind-con Equipments Private Limited

Annexure to Note No 6 : Details of Term Loans as on 31st March, 2023

S.N.	Banks/Financial Institution	Nature of Installments		Rate of Interest (%)	Pending EMI Installments (No.)	Security Details	Date of Sanction	Total No of Installments	Due Date of Maturity	Outstanding
		Fixed Installments (Rs)	E.M.I. Installments (Rs)							
NIL										
Total										

Annexure to Note No 6 : Details of Term Loans as on 31st March, 2022

S.N.	Banks/Financial Institution	Nature of Installments		Rate of Interest (%)	Pending EMI Installments (No.)	Security Details	Date of Sanction	Total No of Installments	Due Date of Maturity	Outstanding
		Fixed Installments (Rs)	E.M.I. Installments (Rs)							
NIL										
Total										

Ind-Con Equipments Private Limited

[Signature]
Director

Ind-Con Equipments Private Limited

[Signature]
Director

Director

Ind-con Equipments Private Limited

Annexure to Note No 11 : Foming part of Balance sheet for the year ended 31st March 2023

Particulars	Amount Outstanding from due date of payment				Total
	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-

Annexure to Note No 11 : Foming part of Balance sheet for the year ended 31st March 2022

Particulars	Amount Outstanding from due date of payment				Total
	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-

Annexure to Note No 19 : Foming part of Balance sheet for the year ended 31st March, 2023

Particulars	Amount Outstanding from due date of payment					Total
	< 6 months	Between 6 months to 1 Year	Between 1 Year to 2 Years	Between 2 Year to 3 Years	> 3 Years	
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(i) Disputed Trade receivables - considered good	-	-	-	-	-	-
(i) Disputed Trade receivables - considered doubtful	-	-	-	-	-	-

Annexure to Note No 19 : Foming part of Balance sheet for the year ended 31st March, 2022

Particulars	Amount Outstanding from due date of payment					Total
	< 6 months	Between 6 months to 1 Year	Between 1 Year to 2 Years	Between 2 Year to 3 Years	> 3 Years	
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(i) Disputed Trade receivables - considered good	-	-	-	-	-	-
(i) Disputed Trade receivables - considered doubtful	-	-	-	-	-	-

Ind-Con Equipments Pvt. Ltd.

[Signature]

Ind-Con Equipments Pvt. Ltd.

[Signature]

Annexure to Note No 32 : Forming part of Balance sheet for the year ended 31st March, 2023

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[Signature]
Director

Ind-Con Equipment Pvt. Ltd.
Sat Singh
Director

Ind-con Equipments Private Limited

Annexure to Note No 53 : Forming part of Balance sheet for the year ended 31st March, 2023

Ratios	31.03.2023	31.03.2022	Change (%)	Reason for Variation
Current Ratio (in times)	57.30	88.29	(35.10)	Due to increase in overall earnings
Debt-Equity Ratio (in times)	0.22	0.22	0.01	-
Debt Service Coverage Ratio (in times)	NA	NA	NA	-
Return on Equity Ratio (in %)	(0.01)	(0.01)	(36.54)	Due to losses during the year
Inventory Turnover Ratio (in times)	NA	NA	NA	-
Trade Receivables turnover Ratio (in times)	NA	NA	NA	-
Trade Payables turnover Ratio (in times)	NA	NA	NA	-
Net capital turnover Ratio (in times)	NA	NA	NA	-
Net Profit Ratio (in %)	NA	NA	NA	-
Return on Capital employed (in %)	(0.00)	(0.00)	25.92	Due to increase in overall earnings
Return on Investment (in %)	(0.00)	(0.00)	25.25	Due to increase in overall earnings

Working Notes:

Current Ratio

Current Assets

Current investments	-	-
Inventories	-	-
Trade receivables	-	-
Cash and cash equivalents	0.76	10.28
Short-term loans and advances	47.78	37.97
Other current assets	0.05	0.05
	48.59	48.29

Current Liabilities

Short-term borrowings	-	-
Trade payables	-	-
Other current liabilities	0.85	0.55
Short-term provisions	-	-
	0.85	0.55

Current Ratio

57.30 88.29

Debt-Equity Ratio

Total Debt

Long Term Debt	10.29	10.29
Short term borrowing	-	-
Trade Payables	-	-
	10.29	10.29

Shareholder's Equity

Share Capital	2.30	2.30
Reserves & Surplus	43.54	43.54
	45.84	45.84

Debt-Equity Ratio

0.22 0.22

Debt Service Coverage Ratio

Earnings available for debt service	-0.00	-0.00
Profit after Tax	-0.00	-0.00
Add: Non Cash Expenses	-	-

Ind-Con Equipment Pvt. Ltd.

Director
Anshu Kumar

Ind-Con Equipments Pvt. Ltd.
P.N. Singh
Director

Depreciation	-	-
Preliminary & Pre-operative Exps	-	-
Finance Cost	-	-
Debt Service	-0.00	-0.00
Interest Payment	-	-
Installments Repayment	-	-
Debt Service Coverage Ratio	NA	NA
Return on Equity Ratio		
Net Profit after taxes		
Profit after Tax	-0.00	-0.00
Less: Preference Divd	-	-
Average Shareholder's Equity	-0.00	-0.00
Opening Shareholder's Equity	45.11	45.11
Closing Shareholder's Equity	45.04	45.84
Avg Shareholder's Equity	45.47	22.92
Return on Equity	-0.01	-0.01
Inventory Turnover Ratio		
Cost of Goods Sold		
Purchases	-	-
Add: Change in Inventory	-	-
Average Inventory	-	-
Opening Inventory	-	-
Closing Inventory	-	-
Average Inventory	-	-
Inventory Turnover Ratio	NA	NA
Trade Receivables turnover Ratio		
Total Sales		
Total Sales	-	-
Average Trade Receivables	-	-
Opening Trade Receivables	-	-
Closing Trade Receivables	-	-
Average Trade Receivables	-	-
Trade Receivables Turnover Ratio	NA	NA
Trade payables turnover Ratio		
Total Purchases		
Total Purchases	-	-
Average Trade Payables	-	-
Opening Trade Payables	-	-
Closing Trade Payables	-	-
Average Trade Payables	-	-
Trade Receivables Payables Ratio	NA	NA

Ind-Con Equipment Pvt. Ltd.
[Signature] Director

Ind-Con Equipment Pvt. Ltd.
[Signature]

Net capital turnover Ratio		
Cost of Goods Sold		
Total Sales	-	-
Less: Gross Profit	-	-
Working Capital	-	-
Current Assets	48.59	48.29
Less: Current Liabilities	-0.85	-0.55
Working Capital	47.74	47.75
Net Capital Turnover Ratio	NA	NA
Net Profit Ratio		
Profit After Tax	-0.00	-0.00
Profit After Tax	-0.00	-0.00
Total Sales	-	-
Total Sales	-	-
Net Profit %	NA	NA
Return on Capital employed		
Earning before Interest and Tax		
Profit after Tax	-0.00	-0.00
Add: Provision for Income Tax	-	-
Add: DTA/DTL	-	-
Add: Interest	-	-
Capital Employed	-0.00	-0.00
Shareholders' Equity	45.84	45.84
Long Term Debt	10.29	10.29
DTA/DTL	-	-
Capital Employed	56.12	56.13
Return on Capital Employed	-0.00	-0.00
Return on Investment		
Profit after Tax	-0.00	-0.00
Profit after Tax	-0.00	-0.00
Investment	-0.00	-0.00
Total Assets	57.23	56.93
Misc Expenditure (not written off)	-	-
	57.23	56.93
Return on Investment	-0.00	-0.00

Ind-Con Equipment Pvt. Ltd.

Heekun
Director

Ind-Con Equipment Pvt. Ltd.

Sudhish
Director