# ORB Developer Private Limited

Regd Office : H No 96, Gandhi Nagar, Boaring Road, Patna -1

## Statement of Profit and Loss Account For the year Ending on 31st March, 2023

(All amounts in ₹ Hundred, unless otherwise stated)

| Particulars | Note No | Figures as at 31-03-2023 | Figures as at 31-03-2022 |
|---|---|---|---|
| I. Revenue from operations | 23 | 319,055.35 | 236,247.76 |
| II. Other Income | 24 | - | - |
| **III. Total Income (I +II)** | | **319,055.35** | **236,247.76** |
| IV. Expenses: | | | |
| Cost of materials consumed/Direct Expenses | 25 | 264,482.81 | 253,190.65 |
| Purchase of Stock-in-Trade | 26 | - | - |
| Change in Inventories/WIP | 27 | 1,102.42 | (52,910.51) |
| Employee benefit expense | 28 | 32,915.00 | 26,540.00 |
| Financial costs | 29 | - | - |
| Depreciation and amortization expense | 30 | 414.62 | 557.20 |
| Other expenses | 31 | 15,440.71 | 5,424.69 |
| **Total Expenses** | | **314,355.56** | **232,802.03** |
| V. Profit before exceptional and extraordinary items and tax (III - IV) | | 4,699.79 | 3,445.73 |
| VI. Exceptional Items | | - | - |
| VII. Profit before extraordinary items and tax (V - VI) | | 4,699.79 | 3,445.73 |
| VIII. Extraordinary Items | | - | - |
| IX. Profit before tax (VII - VIII) | | 4,699.79 | 3,445.73 |
| X. Tax expense: | | | |
| (1) Current tax | | 1,205.53 | 829.43 |
| (2) Previous Year Excess Income Tax Prov Written off | | 7.81 | - |
| (3) Deferred tax | | (106.00) | (143.00) |
| XI. Profit(Loss) from the period from continuing operations (IX-X) | | 3,592.45 | 2,759.30 |
| XII. Profit/(Loss) from discontinuing operations | | - | - |
| XIII. Tax expense of discounting operations | | - | - |
| XIV. Profit/(Loss) from Discontinuing operations (XII-XIII) | | - | - |
| XV. Profit/(Loss) for the period (XI+XIV) | | 3,592.45 | 2,759.30 |
| XVI. Earning per equity share: | | | |
| (1) Basic | | 17.96 | 13.80 |

**Notes Forming Part of Accounts**

**Notes referred (23 to 31) to above form an integral part of the Profit & Loss Account.**

**In terms of Separate report of even date**

**For Arun Kumar Bal Krishna Prasad & Co.**
**Chartered Accountants**

**(Arun Kumar)**
**Proprietor**
**FRN 008087C Membership No.- 076873**

**Place : Patna**
**Date:- 5th July 2023**

ARUN KUMAR BAL KRISHNA PRASAD M.No:076873 Patna

**For ORB Developer Private Limited**

ORB DEVELOPER PRIVATE LIMITED Patna

**Rakesh Kumar Singh**
**(Managing Director)**
**DIN: 00392098**

**Preeti Singh**
**(Director)**
**DIN: 00349054**

**UDIN : 23076873BGXTCA8095**
**Place : Patna**
**Date:- 20th June 2023**

**NOTES Forming Part of Profit and Loss Account**

(All amounts in ₹ Hundred, unless otherwise stated)

| 23. Revenue from operations | Current Year | Previous Year |
|---|---|---|
| Sale of Products | - | - |
| Sale of Service | 319,055.35 | 236,247.76 |
| Other Operating Revenues | - | |
| Less: Excise Duty | - | |
| SUB Total | - | - |
| | 319,055.35 | 236,247.76 |

| 24. Other Income | Current Year | Previous Year |
|---|---|---|
| Discount Received | - | - |
| Other Misc Income | - | - |
| | - | - |

| 25. Cost of Material Consumed/Direct Expenses | Current Year | Previous Year |
|---|---|---|
| a) Cost of Material Consumed | | |
| Opening stock | - | - |
| Add: Purchases during the year | - | - |
| Less: Closing stock | - | - |
| Cost of Material Consumed | - | - |
| b) Direct Expenses | | |
| Construction Cost Including material and Labor and direct administrative cost | 264,482.81 | 253,190.65 |
| Procurement of material from GST Regsitered Suppliers | | |
| Procurement of material from Un Regsitered Suppliers | | |
| Payment of Taxes (Development agreement, GST etc) | | |
| Expenses Incurred towards Labor Cost | | |
| Other Misc Expenditure (Including salary to site engineer and staff) | | |
| Expenses transferred from opening WIP | | |
| | 264,482.81 | 253,190.65 |

| 26. Purchase of Stock-in-Trade | Current Year | Previous Year |
|---|---|---|
| Purchase of Goods from GST Registered Suppliers | - | - |
| Purchase of Goods from NON GST Registered Suppliers | - | - |
| Purchase Others | - | - |
| | - | - |

| 27. Changes in Inventories/WIP | Current Year | Previous Year |
|---|---|---|
| i) Finished Goods | | |
| Opening Stock | | |
| Less: Closing Stock | | |
| (Increase)/Decrease in Inventory | - | - |
| ii) Work In Progress | | |
| Opening WIP | 212,737.15 | 159,826.64 |
| Less: Closing WIP | 211,634.73 | 212,737.15 |
| (Increase)/Decrease in Inventory | 1,102.42 | (52,910.51) |
| iii) Stock In Trade | | |
| Opening Stock | | |
| Less: Closing Stock | | |
| (Increase)/Decrease in Inventory | - | - |
| | 1,102.42 | (52,910.51) |

| 28. Employee benefit expenses | Current Year | Previous Year |
|---|---|---|
| Payments to and provisions for employees | | |
| Director Remuneration | 30,000.00 | 21,000.00 |
| Salaries & Allowances | 2,915.00 | 5,040.00 |
| Contribution to Providend & Other Fund | - | - |
| Bonus and Leave Encashment | - | 500.00 |
| | 32,915.00 | 26,540.00 |

| 29. Financial costs | Current Year | Previous Year |
|---|---|---|
| Interest expense on: | | |
| i) Interest on Borrowing from Banks/Fis | - | - |
| ii) Other borrowing Cost : -Interest On Unsecured Loan | - | - |
| iii) Applicable net gain/loss on foreign currency Tranjactions | - | - |
| | - | - |

| 30. Depreciation & Amortization Expenses | Current Year | Previous Year |
|---|---|---|
| Depreciation | 414.62 | 557.20 |
| | - | - |

KUMAR BAL KRISHNA PRASAD & CO. M.No:076873 Patna

ORE PRIVATE LIMITED Patna

(All amounts in ₹ Hundred, unless otherwise stated)

| 31.Other Expenses | Current Year | Previous Year |
|---|---|---|
| Auditor's Remuneration | 708.00 | 300.00 |
| Rent of Business Premises | - | - |
| Repair & Maintenance Building | - | - |
| Repair & Maintenance Plant and Machinery | 159.60 | 321.62 |
| Local Conveyance | 424.70 | 427.80 |
| Rates and Taxes | 3,811.52 | 33.00 |
| Telephone expenses | 132.80 | 45.43 |
| Power and Fuel | 182.91 | 422.32 |
| Car Insurance | - | - |
| Advertisement | 510.00 | 825.00 |
| Staff Welfare Expenses | - | - |
| Car Insurance | 240.55 | 388.70 |
| Bank Charges | 118.89 | 76.69 |
| Printing & Stationary | 148.70 | 572.90 |
| Others Misc Expenses | 9,003.04 | 2,011.23 |
| | 15,440.71 | 5,424.69 |

| PARTICULARS | Current Year | Previous Year |
|---|---|---|
| 1) Payment to auditor comprises (net of service tax input credit, where applicable): | | |
| Statutory Audit Fee | 354.00 | 150.00 |
| Tax Audit Fee | 354.00 | 150.00 |
| Fee for taxation matters | - | - |
| Fee for company law matters | - | - |
| Fee for management services | - | - |
| Fee for other services | - | - |
| Reimbursement of Expenses | - | - |
| | 708.00 | 300.00 |

ARUN KUMAR BAL KRISHNA PRASAD & CO. M.No:076873 Patna

CRE DEVELOPER PRIVATE LIMITED PATNA

## ORB Developer Private Limited

Regd Office : H No 96, Gandhi Nagar, Boaring Road, Patna -1

**NOTES ANNEXED TO AND FORMING INTEGRAL PART OF THE FINANCIAL STATEMENT**
**For the year Ended on 31st March 2023.**

**Note No. : 1**

**A) Significant Accounting Policies :**

**a. Disclosure pertaining to Small and Medium Sized Company**

The Company is a Small and Medium Sized Company (SMC) as defined in the general instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. As per section 2(85) of the Companies Act 2013, immediate previous year turnover is less than 2 Crore hence clasified as small company.

**b. Basis of Preparation of Financial Statement**

The financial statements have been prepared and presented under historical cost convention on accrual basis and in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Companies (Accounting Standard) Rules, 2021 and the relevant provisions of the companies Act, 2013 in respect of exemption given to SMC companies. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year subject to amendments if any.

**c. Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are bases upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between actual results and estimates are recognised in the period in which results are known/ materialized. Depending upon the total Income of the company the board decided that the figure appearing in the Financial Statements shall be rounded off to the extent ₹ "Hundred", unless otherwise stated.

**d. Government Grants**

Any government grant is recognised when there is reasonable assurance of its receipt. A capital grant relating to specific assets is reduced from the gross value of the fixed assets and capital grant for Project Capital Subsidy is credited to Capital Reserve. Revenue grant is recognised in the Statement of Profit & Loss in the year of receipts. .

**e. Property, Plant & Equipment**

**Tangible Assets**

(a) Property, plant and equipment are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any.

(b) Depreciation on property, plant & equipment has been provided on written down value method in accordance with the provisions of Schedule II of the Companies Act, 2013. Depreciation on addition/ deduction of assets during the year is provided on prorata basis. Depreciation is calculated using the reducing balance method to allocate their cost, net of their residual values, over their estimated useful lives as follows:

(C ) Depreciation on addition of tangible assets, if any, calculated on the basis of rate given in Schedule II of the Companies Act 2013 as per details given below: -






**ORB Developer Private Limited**

**Regd Office : H No 96, Gandhi Nagar, Boaring Road, Patna -1**

**Notes annexed to and forming part of the accounts as at 31st March, 2023**

**(All amounts in ₹ Hundred, unless otherwise stated)**

**Additional Information to the financial Statement**

**1 Contingent liabilities and commitments (to the extent not provided for)**

| **Contingent liabilities** | 2022-23 | 2021-22 |
|---|---|---|
| Claims against the company not acknowledged as debt | Nil | Nil |
| Guarantees/ Counter Guarantees | Nil | Nil |
| Other money for which the company is contingently liable | Nil | Nil |
| **Commitments** | | |
| Estimated amount of contract remaining to be executed on capital account and not provided for | Nil | Nil |
| Uncalled liability on shares and other investments partly paid | Nil | Nil |
| Other commitments | Nil | Nil |

**2** The company has not proposed or declared dividend to any shareholder for the financial year.

3 Details of unutilized amounts out of issue of securities made for specific purpose.

| | |
|---|---|
| Nil | Nil |

4 Details of unutilized amount of fund out of borrowed for specific purpose from Bank/Fis.

| | |
|---|---|
| Nil | Nil |

**5 Board opinion on realizable value of Property, Plant and Equipment, Intangible assets Fixed Assets and non-current investments**

In the opinion of the Board and to the best of their knowledge and belief, the value of realization of current and other assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

| **6 Auditors Remuneration** | 2022-23 | 2021-22 |
|---|---|---|
| Statutory Audit Fee | 354.00 | 150.00 |
| Tax Audit Fee | 354.00 | 150.00 |
| Fee for taxation matters | - | - |
| Fee for company law matters | - | - |
| Fee for management services | - | - |
| Fee for other services | - | - |
| Reimbursement of Expenses | - | - |
| **Total** | **708.00** | **300.00** |

**7 Earnings Per Share as required by Accounting Standard - 20**

| **Particulars** | 2022-23 | 2021-22 |
|---|---|---|
| Net profit after tax as disclosed in Profit & Loss Account ***(Amount in Rs without rounding Off)*** | 359,244.88 | 275,930.43 |
| Weighted average number of Equity Shares outstanding (No of Qty.) | 20,000.00 | 20,000.00 |
| Basic Earnings per share (Face value of Rs.100/- per share) | 17.96 | 13.80 |

KUMAR BAL KRISHNA PRASAD & CO M.No:076873

ER PRIVATE LIMITED PATNA

# ORB Developer Private Limited
## Regd Office : H No 96, Gandhi Nagar, Boaring Road, Patna -1

**8 Related party disclosures as required by Accounting Standard -18.** (All amounts in ₹ Hundred, unless otherwise stated)

**Key Management Personnel & their relatives:-**

| Description of Relationship | Names of related parties |
|---|---|
| Managing Director | Rakesh Kumar Singh |
| Director | Preeti Singh |
| Relative of KMP | Sahendra Singh |

**Disclosure of transactions between the company and related parties and the status of outstanding balance as on 31/03/2023**

**Transactions with Key Management Personnel**

| | Particulars | | Associates | KMP | Relatives of KMP | Entities in which KMP relatives of KMP have |
|---|---|---|---|---|---|---|
| a. | Director Remuneration Paid To | | | | | |
| | Rakesh Kumar Singh | FY-2022-23 | - | 15,000.00 | - | - |
| | | FY-2021-22 | - | 15,000.00 | - | |
| | Preeti Singh | FY-2022-23 | - | 15,000.00 | - | |
| | | FY-2021-22 | - | 6,000.00 | - | |
| c. | Balances Outstanding at the end of the year | | | | | |
| | Loans and advance (Given) | | | | | |
| | Preeti Singh | | - | - | - | - |
| | | | | - | | |
| | Unsecured Loan (taken) | | | | | |
| | Rakesh Kumar Singh | | - | - | - | - |
| | Sahendra Singh | | | 169,373.85 | | |
| d. | Balances Outstanding at the end of the Previous year | | | | - | |
| | Loans and advance (Given) | | | | | |
| | Preeti Singh | | - | - | - | - |
| | Unsecured Loan (taken) | | | 10,000.00 | | |
| | Rakesh Kumar Singh | | - | - | - | - |
| | Sahendra Singh | | | 169,373.85 | | |
| | | | | | 2,000.00 | |

Related party relationship are as identified by the company and on the basis of available information accepted by the auditor.

Note : As per revised arrangment made between company and Director that the loan amount will be repaid in next three years.

**9** Particulars of loans and advances given to or guarantees or securities provided in connection with loans and advances to or Investments made in related parties during the financial year : **Nil**

**10 Additional information pursuant to the provisions of the Companies, Act, 2013 :**

| | Details of consumption of imported and indigenous items * | 2022-23 | | 2021-22 | |
|---|---|---|---|---|---|
| | | Value | % | Value | % |
| | Raw Material | | | | |
| | Indigenous | Nil | Nil | Nil | Nil |
| | Imported | Nil | Nil | Nil | Nil |
| | Stores, spare parts (medicines & Raw Material | | | | |
| | Indigenous | | | | |
| | Imported | Nil | Nil | Nil | Nil |
| | | Nil | Nil | Nil | Nil |

**11** Figures for the previous year have been regrouped/reclassified wherever necessary to conform to current period's classification.

**12 Title deeds of Immovable Property not held in name of the Company**

The company shall provide the details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.

| Relevant line item in the Balance sheet | Description of item of property | Gross carrying value | Title deeds held in the name of | Whether title deed holder is a promoter, director or relative of promoter (as defined under CA 2013)/ director or employee of promoter/director | Property held since which date | Reason for not being held in the name of the company, also indicate if in dispute |
|---|---|---|---|---|---|---|
| PPE | Land | The company doesn't having any Immovable property , so there is no requirement to fill this table, except the unsold flats in different project which is already in the name of Company through Registered Development Agreement with the respective land owner. | | | | |
| | Building | | | | | |
| Investment | Land | | | | | |
| | Building | | | | | |
| Non-current | Land | | | | | |
| | Building | | | | | |
| others | | | | | | |

KUMAR BAL KRISHNA PRASAD & CO. M.No:076873 Patna

ORB DEVELOPER PRIVATE LIMITED PATNA

**14 Revaluation of Property, Plant and Equipment**

The Company has not revalued its Property, Plant and Equipment during the year.

**15 Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties**

Where loan and advances in the nature of Loans granted to promoters, directors, KMPs, and the related parties (as defined under Companies Act 2013) either severally or jointly with any other persons, that are:-

a. Repayable on demand

a. Without specifying any terms or period of repayment.

| Type of Borrower | Amount of loan or advance in the nature of loan outstanding | percentage to the total loan and advances in the nature of loans. |
|---|---|---|
| Promoters | NIL | NIL |
| Directors | NIL | NIL |
| KMPs | NIL | NIL |
| Related Parties | NIL | NIL |

**16 Capital-Work-in Progress (CWIP)**

(a)

| CWIP aging schedule | | | | | | |
|---|---|---|---|---|---|---|
| CWIP | Amount in CWIP for a period of | | | | Total* | |
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Current Yr. | Prev Year |
| Projects in progress | There is no capital WIP | | | | | |
| Projects temporarily | | | | | | |
| Previous Year | | | | | | |
| ***Total shall tally with CWIP amount in the balance sheet.** | | | | | | |

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

| CWIP | To be completed in | | | | Total* | |
|---|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Current Yr. | Prev Year |
| Projects in progress | There is no capital WIP | | | | | |
| Projects temporarily suspended | | | | | | |
| Previous Year | | | | | | |
| ****Details of projects where activity has been suspended shall be given separately.** | | | | | | |

**17 Intangible assets under development:**

(a)

| Intangible assets under development aging schedule | | | | | | |
|---|---|---|---|---|---|---|
| Intangible assets under development | Amount in CWIP for a period of | | | | Total* | |
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Current Yr. | Prev Year |
| Projects in progress | There is no Intangible Assets WIP | | | | | |
| Projects temporarily | | | | | | |
| Previous Year | | | | | | |
| * Total shall tally with the amount of Intangible assets under development in the balance sheet. | | | | | | |

(b)

| For Intangible assets under development, whose | | | | | | |
|---|---|---|---|---|---|---|
| Intangible assets under development | To be completed in | | | | Total* | |
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Current Yr. | Prev Year |
| Project 1 | There is no Intangible Assets WIP | | | | | |
| Project 2" | | | | | | |
| Previous Year | | | | | | |
| ****Details of projects where activity has been suspended shall be given separately.** | | | | | | |

**18 Details of Benami Property**

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for the holding any Benami property.

**19 Borrowings from banks or financial institutions-Quarterly Returns/ Statements**

a. Whether quarterly returns or statements of current assets filed by the company with banks or financial institutions are in agreement with books — *The company not taken any loan from Bank/ FI's*

b. If not, summary of reconciliation and reasons of material discrepancies, if any, to be adequately disclosed — NA

BAL KRISHNA PRASAD & CO. Patna No: 076873

ORB DEVELOPER PRIVATE LIMITED PATNA

**20 Willful defaulter**

The company has not been declared a willful defaulter during the year by any bank or financial Institution or other lender.

**21 Relationship with Struck off Companies :**

The company does not have any transaction during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

**22 Registration of charges or satisfaction with Registrar of Companies**

The company was not required to get charges or satisfaction of charges to be registered with Registrar of Companies as it did not have any borrowing during the year.

**23 Compliance with number of layers of companies**

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

**24 Compliance with approved Scheme(s) of Arrangements**

The Company did not enter into any Scheme of Arrangements during the year, requiring approval thereof by, nor any such scheme was approved by the Competent Authority during the year, in terms of sections 230 to 237 of the Companies Act, 2013.

**25 Utilization of Borrowed funds and share premium:**

**(A)** The Company has not advanced or given loan or invested funds through any intermediary during the year, to any other person(s) or entity(ies), including foreign entities, being Ultimate Beneficiary, identified in any manner whatsoever by or on behalf of the company.

**(B)** The company has not received any fund from any person(s) or entity(ies), including foreign entities, (Funding Party) with the understanding that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries).

**26 Undisclosed income**

The Company has not surrendered or disclosed any income during the year in the tax assessments under the Income Tax Act, 1961, therefore there is no such previously unrecorded transactions relating to the such income in question.

**27 Corporate Social Responsibility (CSR)**

The company is not covered during the year under section 135 of the Companies Act, 2013. Therefore, the provisions related to Corporate Social Responsibility are not applicable to the Company during the year.

**28 Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

**In terms of Separate report of even date**

**For Arun Kumar Bal Krishna Prasad & Co.**
**Chartered Accountants**

**(Arun Kumar)**
**Proprietor**
**FRN 008087C Membership No.- 076873**
**Place : Patna**
**Date:- 5th July 2023**

ARUN KUMAR BAL KRISHNA PRASAD & CO. M.No:076873 Patna

For ORB Developer Private Limited

**Rakesh Kumar Singh** (Rakesh Kumar Singh)
**(Managing Director)**
**DIN: 00392098**

**Preeti Singh** (Preeti Singh)
**(Director)**
**DIN: 00349054**

Place : Patna
Date:- 20th June 2023

ORB DEVELOPER PRIVATE LIMITED PATNA