CIN - U70109BR2019PTC043426

MADEHOMES DEVELOPERS PRIVATE LIMITED

238/260,NEW AREA BISAR ROAD, GAYA, GAYA, BIHAR, INDIA, 823001

DIRECTORS' REPORT

To,
The Members,

MADEHOMES DEVELOPERS PRIVATE LIMITED

Your Directors have pleasure in presenting their First Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2024.

Financial summary:

Particulars	2023-24	2022-23
Gross Income	1,76,62,000	-
Gross Profit	-	-
Provision for Depreciation	1,28,56,021	-
Net Profit Before Tax	(36,00,693)	(10,000)
Tax Expenses (Saving)		
Net Profit After Tax	(36,00,693)	(10,000)
Balance of Profit brought forward	(36,00,693)	(10,000)
Balance available for appropriation	-	-
Proposed Dividend on Equity Shares	-	-
Tax on proposed Dividend	-	-
Transfer to General Reserve	(36,00,693)	-
Surplus/(Deficit) carried to Balance Sheet	(36,00,693)	(10,000)

Brief description of the Company's working during the year/State of Company's affair

During the period company has incurred loss of ₹ 36,00, 693/- (before tax) against the Rs 10,000 incurred in previous year. The company is trying to venture into profitable projects and your directors expect good results in the next year.

Dividend

Your Directors do not recommend any dividend for the period as the company can't distribute its profit under companies act 2013.

Reserves

The Board does not propose transfer to any reserves during the period.

Directors and Key Managerial Personnel

There is no change in the constitution of the Board of Directors of the company during the period

Meetings

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year four Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Remuneration Policy

There were no employees receiving remuneration in excess of ₹ 60,00,000/-(Rupees Sixty lakhs) only per year or ₹ 5,00,000/-(Rupees Five lakh)only per month and hence particulars under section 217(2A) of the Companies(Particulars of employees), Rules, 1975 as amended have not been given.

Auditors

Statutory Auditors: At the annual general meeting held on 30th September 2024 M/s Yash Pall Sahu & Associates, Chartered Accountants were appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2026. In terms of the first provision to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s Yash Pall Sahu & Associates, Chartered Accountants as statutory auditors of the company is placed for ratification be the shareholders. In this regard, the company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of section 141 of the Companies Act, 2013.

Auditor's report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

Extract of Annual Return

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014.

Particulars of loans, guarantees or investments under section 186

Details of Loans: Nil

SL No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Rate of Interest
			NIL			

Related Party Transaction

Related Party Transaction deal by a company during the financial year 2020-21 are Discussed below: Nil

SL No	Related Party	Nature of Transaction	Amount
	NIL		

Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

In terms of section 134 (3) of the Companies Act, 2013 as read amended and the companies (disclosure of Particulars in the report Board of Directors) Rules, 1988, additional information to report as stands NIL.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

For. MADEHOMES DEVELOPERS PRIVATE LIMITED

Jyoti Kumar Sinha

Kalpana Sinha

Jyoti Kumar Sinha
Director
DIN: 08569509

Kalpana Sinha
Director
DIN: 08559510

AUDIT REPORT

MADEHOMES DEVELOPERS PRIVATE LIMITED
238/260, NEW AREA, BISAR ROAD,
GAYA, BIHAR-823001

STATEMENT OF ACCOUNTS AND AUDIT REPORT
FOR THE YEAR ENDED AS ON 31-03-2024

CA ROHIT KUMAR
PARTNER

YASH PALL SAHU & ASSOCIATES
CHARTERED ACCOUNTANTS
INDIRA ROAD, ROAD NO-1
POSTAL PARK, PATNA, BIHAR-800001
M.NO: 9508324658
Email: - rohit@sinharohit.com

Yash Pall Sahu & Associates
Chartered Accountants

Indra Nagar, Postal Park, Patna
Mob-9508324658, 8882093549
Email-rohit@sinharohit.com

Date:30th September 2024

INDEPENDENT AUDITOR'S REPORT

To the Members of Madehomes Developers Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Madehomes Developers Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit & Loss on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true

YASH PALL SAHU & ASSOCIATES CHARTERED ACCOUNTANTS MOB: 9508324658 B.O.: GAYA

and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

YASH PALL SAHU & ASSOCIATES CHARTERED ACCOUNTANTS MOB- 9508324658 P.O. GAYA

Yash Pall Sahu & Associates
Chartered Accountants

Indra Nagar, Postal Park, Patna
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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2 As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books .

(c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

YASH PALL SAHU & ASSOCIATES CHARTERED ACCOUNTANTS MOB. 9508324658 P.O. GAYA

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(e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For Yash Pall Sahu & Associates
(Chartered Accountants)

YASH PALL SAHU & ASSOCIATES CHARTERED ACCOUNTANTS MOB. 9508324658 BOKARO

Rohit Kumar
Partner
Place- Patna
Date-30th September 2024
UDIN-24541458BKCQCN4469

MADEHOMES DEVELOPERS PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	AS AT 31ST MARCH, 2024 Number of Shares	Rs	AS AT 31ST MARCH, 2023 Number of Shares	Rs
NOTE-2 : SHARE CAPITAL				
(a) Authorized				
1. Equity Shares of Rs.10/- each	3,00,000	30,00,000	3,00,000	30,00,000
(b) Issued				
1. Equity Shares of Rs.10/- each	3,00,000	30,00,000	3,00,000	30,00,000
(c) Subscribed and fully paid up				
1. Equity Shares of Rs.10/- each	3,00,000	30,00,000	3,00,000	30,00,000
(d) Subscribed but not fully paid up	0.00	0.00	-	-
Total Rs.	300000.00	3000000.00	3,00,000	30,00,000

Details of Shares Held By Each Shareholder Holding More Than 5% Shares

Class of Shares/Name of Shareholder	Number of Shares Held	% holding in that class of shares	Number of Shares Held	% holding in that class of shares
Equity share with voting rights				
Jyoti Kumar Sinha	150000.00	50.00	1,50,000	50
Kalpana Sinha	150000.00	50.00	1,50,000	50
			-	-
			-	-
Total Rs.	300000.00	100	3,00,000	100

		AS AT 31ST MARCH, 2024	AS AT 31ST MARCH, 2023
NOTE-3 : RESERVES & SURPLUS			
General Reserve			
Opening Balance		(27,600)	(17,600)
Add: Transferred from Surplus(Deficit) in Statement of Profit & Loss Account		(36,00,693)	(10,000)
Less: Tax Paid (A.Y. 2020-21)		-	
	SUB TOTAL: Rs	(36,28,293)	(27,600)
Preliminary Expenses			
As per last account		-	
Less: Written Off During the year		-	
	SUB TOTAL: Rs	-	-
	TOTAL: Rs	(36,28,293)	(27,600)
NOTE-4 : LONG TERM BORROWINGS			
Unsecured loan from Directors		1,94,13,467	-
	SUB TOTAL: Rs	1,94,13,467	-
2. Overdraft Account		-	-
	SUB TOTAL: Rs	-	-
	TOTAL: Rs	1,94,13,467	-
NOTE-5 : SHORT TERM BORROWINGS			
Advance Money Received from Customer		-	2,02,87,701
Loans		48,80,000	5,98,498
	TOTAL: Rs	48,80,000	2,08,86,199
NOTE-6 : TRADE PAYABLES			
Sundry Creditors		1,42,51,577	51,24,752
TDS Payable		-	42,410
GST Payable		-	-
Audit Fees		25,000	10,000
Other Payables		-	84,81,956
	TOTAL: Rs	1,42,76,577	1,36,59,118
NOTE-7 : OTHER CURRENT LIABILITIES & PROVISONS			
Provision for Audit Fees		-	-
Provision for ROC filling		-	-
Expense Payables		-	-
		-	-
	TOTAL: Rs	-	-

NOTE - 8 : NON CURRENT INVESTMENT	AS AT 31ST MARCH, 2024	AS AT 31ST MARCH, 2023
1. FD with SBI	-	-
2. TDR with SBI	-	-
TOTAL: Rs	-	-
NOTE-9 : LONG TERM LOAN & ADVANCES	-	-
TOTAL: Rs	-	-
NOTE-10 : OTHER NON CURRENT ASSETS		
Preliminary Expenses		
As per last account	-	-
Less: Written Off During the year	-	-
TOTAL: Rs	-	-
NOTE-11 : WIP		
Opg Wip	3,58,26,356	1,77,66,035
Add: Purchase of Material and Consumbables	-	1,00,65,371
Add: Labour and other Cost	-	56,19,580
Add: Office & Admin Sexp	-	23,75,370
Less: Sold	-	-
TOTAL: Rs	3,58,26,356	3,58,26,356

YASH PALL SAHU & ASSOCIATES CHARTERED ACCOUNTANTS MOB: 9508304658 H.O.: GAYA

NOTE-12 : TRADE RECEIVABLES

(Unsecured, considered good)

Outstanding for a period exceeding six months

Other Trade Receivables

NOTE-13 : CASH & CASH EQUIVALENTS **TOTAL: Rs** - -

(a) Cash In Hand

(b) In Bank Balance

1,45,500 3,26,000

19,69,895 4,47,551

NOTE-14 : OTHER CURRENT ASSETS **TOTAL: Rs** **21,15,395** **7,73,551**

1. TDS

2. Advance Tax

3. Other

9,17,810

TOTAL: Rs - **9,17,810**

MADEHOMES DEVELOPERS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	AS AT 31ST MARCH, 2024	AS AT 31ST MARCH, 2023
NOTE - 15: REVENUE FROM OPERATION		
1. Gross Receipts	1,76,62,000	
TOTAL: Rs	**1,76,62,000**	-
NOTE - 16: OTHER INCOME		
1. Discount & Rebate Received	-	-
2. Interest received	-	-
TOTAL: Rs	-	-
NOTE - 17 : Purchase		
Purchase	1,28,56,021	
TOTAL: Rs	**1,28,56,021**	-
Increase or Decrease In Inventory		
Opening Stock	-	-
Closing Stock	-	-
TOTAL: Rs	-	-
NOTE - 18 : FINANCE COST		
1. Bank Charges	-	-
TOTAL: Rs	-	-
NOTE-19 : ADMINISTRATIVE & OTHER EXPENSES		
Audit Expenses	25,000	10,000
Labour and other Cost	41,50,118	
Accounting Charge A/C	24,000	
Architech Exp. A/C	25,000	
Site Inspection Charges	3,17,000	
Bank Charge A/C	13,659	
Disel Exp.	26,727	
Electric Exp.	7,556	
Internet Exp.	3,000	
J P Jewellers	1,45,000	
Salary to Director	2,63,111	
Legal Exp.	46,000	
Motor & Vechicles Exp.	3,500	
Party Exp.	40,000	
Pilling Ex.P	13,32,500	
Prem Service Centre	35,800	
Staff Salary	4,51,800	
Rera (Secretary)	3,51,547	
Salary -Prakash Aryan	3,09,603	
Sight Exp	3,270	
Lift Maintalance	35,000	
Misc Expenses	7,91,900	
Travelling Exp.	5,580	
TOTAL: Rs	**84,06,672**	**10,000**
NOTE - 20: CURRENT TAX EXPENSES		
1.Provison for Income Tax	-	-
TOTAL: Rs	-	-

In terms of our report attached.
For Yash Pall Sahu & Associates
Chartered Accountants
Firm Registration No.: 004167C
(Rohit Kumar)
Partner
Membership No.: 541548
Place: Gaya
Date: 30/09/2024

For & On Behalf of Board of Directors

Jyoti Kumar Sinha Kalpana Sinha

Sd/- Sd/-

Jyoti Kumar Sinha **Kalpana Sinha**
(Director) **(Director)**
DIN:08569509 **DIN:08569510**

MADEHOMES DEVELOPERS PRIVATE LIMITED

238/260, NEW AREA, BISAR ROAD,,GAYA, BIHAR-823001

NOTES FORMING PART OF THE ACCOUNTS

NOTE : 1

A. Corporate Information

1) M/s MADEHOMES DEVELOPERS PRIVATE LIMITED.(" The company") incorporated on 23/09/2019 having registered office at **238/260, NEW AREA, BISAR ROAD,,GAYA, BIHAR-823001**

2) The company is registered as Private company and is engaged in real estated activites

3) The company is small comapny within the meaning of Section 8 of companies Act 2013

NOTE : 2

(A) SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1) *Basis of Accounting*

a) The financial statement have been prepared under the historical cost convention in accordance with generally accepted accounting principles and the provisions of the Companies Act, 2013

b) The company generally follows mercantile system of accounting and recognizes significant items of Income and Expenditure on accrual basis unless specifically stated otherwise.

2) *Fixed Assets* : Fixed Assets are stated at cost less accumulated depreciation. All costs, including freight, duties taxes, incidental expenses attributable to the fixed assets are capitalized.

3) *Depreciation* : Depreciation on tangible assets is provided on Written down Value Method over the useful lives of assets as prescribed under part C of the Schedule II of the companies Act 2013. Depreciation for assets purchased/ sold during a period is proportionately charged.

4) *Inventory* : The company is dealing in supply of online goods & services on contractual basis.

5) *Revenue Recognitions:* Revenue is recognized to the extent it is probable that economic benefits will flow to the company and the revenue can be reliably measured.

NOTES ON ACCOUNTS

I Previous year figures have been regrouped/ rearranged wherever necessary to conform to this year's classification.

II Contingent liabilities not provided for.

III Cash in Hand is as per Books of account maintained & as certified by the Management.

IV Bank Balances are reconciled.

YASH PALL SAHU & ASSOCIATES
CHARTERED ACCOUNTANTS
MOB: 9508324658
B.O. GAYA