ORB Developer Private Limited

Regd Office : H No 96, Gandhi Nagar, Boaring Road, Patna -1

Balance Sheet as at 31st March, 2024

(All amounts in ₹ Hundred, unless otherwise stated)

Particulars	Note No.	Figures as at 31-03-2024	Figures as at 31-03-2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	20,000.00	20,000.00
(b) Reserves and Surplus	3	41,538.03	29,240.54
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	535.94	169,373.85
(b) Deferred tax liabilities (Net)	5	419.73	335.31
(c) Other Long term liabilities	6	-	-
(d) Long term provisions	7	-	-
(4) Current Liabilities			
(a) Short-term borrowings	8	98,680.92	-
(b) Trade payables	9	57,279.48	57,230.45
(c) Other current liabilities	10	37,551.81	24,650.20
(d) Short-term provisions	11	4,511.40	1,205.53
Total		**260,517.31**	**302,035.88**
II. Assets			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant & Equipment	12	1,034.38	1,226.99
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	13	-	-
(c) Deferred tax assets (net)	14	-	-
(d) Long term loans and advances	15	-	-
(e) Other non-current assets	16	8,044.95	16,089.83
(2) Current assets			
(a) Current investments	17	-	-
(b) Inventories	18	88,111.34	211,634.73
(c) Trade receivables	19	-	-
(d) Cash and cash equivalents	20	108,198.77	9,623.03
(e) Short-term loans and advances	21	51,541.70	62,640.00
(f) Other current assets	22	3,586.18	821.30
Total		**260,517.31**	**302,035.88**

Notes Forming Part of Accounts

Notes referred (1 to 22) to above form an integral part of the Balance Sheet.

In terms of Separate report of even date

For Arun Kumar Bal Krishna Prasad & Co.
Chartered Accountants

(Arun Kumar)
Proprietor
FRN 008087C Membership No.- 076873
UDIN : 24076873BKJNHA7164
Place : Patna
Date:- 3rd Sept 2024

For ORB Developer Private Limited

Rakesh Kumar Singh (Managing Director) DIN: 00392098

Preeti Singh (Director) DIN: 00349054

Place : Patna
Date:- 22th July 2024

ORB Developer Private Limited

Regd Office : H No 96, Gandhi Nagar, Boaring Road, Patna -1

Notes annexed to and forming part of the accounts as at 31st March, 2024

(All amounts in ₹ Hundred, unless otherwise stated)

Particulars	Current Year Amount	Previous Year Amount
2. Share Capital		
Authorised		
20,000 (20,000) Equity Shares of Rs. 100/- each	20,000.00	20,000.00
Issued, Subscribed and Paid up		
20,000 (20,000) Equity Shares of Rs. 100/- each fully paid	20,000.00	20,000.00
	20,000.00	**20,000.00**

Particulars	Period ending 31/03/2024			Year ending 31/03/2023		
	No. of shares	Par value	Amount	No. of shares	Par value	Amount
i) Authorised Share Capital	20,000	100.00	20,000.00	20,000	100.00	20,000.00
ii) Issued, Subscribed and Paid-up	20,000	100.00	20,000.00	20,000	100.00	20,000.00
iii) **Reconciliation of No. of share Outstanding Equity Share Capital**						
as on opening date	20,000	100.00	20,000.00	20,000	100.00	20,000.00
Share capital raised during the year						
a) Fresh Issue	-	-	-	-	-	-
b) Issued as fully paid up bonus shares (Bonus shares have been issued from share premium account)	-	-	-	-	-	-
Outstanding Share Capital as on closing date	**20,000**	**10.00**	**20,000.00**	**20,000**	**100.00**	**20,000.00**

Particulars	No. of shares	Par value	Amount	Period of issue
A) Share allotted as fully paid-up pursuant to contract with out payment being received in cash	-	-	-	-
B) Share allotted as fully paid up by way of Bonus Share	-	-	-	-
C) Aggregate number and class of shares bought back	-	-	-	-

Right, Preferences and Restrictions attached to shares

Equity Shares

The company has only class of Equity Shares having a par value of Rs.100 per share. Each shareholder is eligible for one vote per share held. The Dividend (if any) proposed by the Board of Directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of Liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of Shares held by each shareholder holding more than 5% shares

Name of the Shareholders	As at 31/03/2024		As at 31/03/2023	
	No. of shares held	% of Share Holding	No. of shares held	% of Share Holding
Rakesh Kumar Singh	13,655	68.28	13,655	68.28
Preeti Singh	6,345	31.73	6,345	31.73
	20,000	**100.00**	**20,000**	**100.00**

Details of Shareholding of Promoters at the end of the year

Name of the Shareholders	As at 31/03/2024		As at 31/03/2023		% Change During The Year*
	No. of shares held	% of Share Holding	No. of shares held	% of Share Holding	
Rakesh Kumar Singh	13,655	68.28	13,655	68.28	0.00%
Preeti Singh	6,345	31.73	6,345	31.73	0.00%
	20,000	**100.00**	**20,000**	**100.00**	

*% change during the year has been computed on the basis of shares at the beginning of the year





(All amounts in ₹ Hundred, unless otherwise stated)

3. Reserves & Surplus	Current Year	Previous Year
(i) Capital Reserve/General Reserve/Other Reserve (Specify)		
Opening Balance	-	-
Add: Appropriation during the period	-	-
Less: Written back during the period	-	-
Closing Balance	-	-
(ii) Surplus/ (Deficit) in Statement of Profit and Loss		
Opening Balances	29,240.54	25,648.09
Add: Profit for the year (after Tax)	12,297.49	3,592.45
Add: Transfer from Reserve	-	-
Less: Transfer to Reserve	-	-
Closing balance	41,538.03	29,240.54
GRAND TOTAL	**41,538.03**	**29,240.54**

Share application money pending allotment	Current Year	Previous Year
Share Application Pending allotment	-	-

4. Long-term borrowings	Current Year	Previous Year
(i) Term Loans	-	-
(a) From Banks	-	-
- Secured	-	-
- Unsecured	-	-
(b) From Other Parties	-	-
- Secured	-	-
- Unsecured	-	-
(ii) Bonds & Debenture	-	-
(iii) Other Long Term Loans	-	-
(a) From Directors	535.94	169,373.85
(b) From Shareholders	-	-
(c) From Director's Relatives/Friends	-	-
(iv) Deferred Payment Liabilities	-	-
(v) Deposits	-	-
	535.94	**169,373.85**

Details of terms of repayment for the other long-term borrowing and security provided in respect of the secured other long-term borrowings :

Particulars	Terms of repayment and security	As at 31/03/2024		As at 31/03/2023	
		Secured	Unsecured	Secured	Unsecured
Term Loan from Bank					
Term Loan from Others					
		-	-	-	-

5. Deferred Tax Liabilities (Net)	Current Year	Previous Year
Deferred Tax Liabilities at the beginning of the year	335.31	441.31
Add: Provisions made during the year	84.42	(106.00)
Less: Adjustment if any	0.00	0.00
Deferred Tax Liabilities at the end of the year	**419.73**	**335.31**

6. Other Long term liabilities	Current Year	Previous Year
a. Trade Payable	-	-
b. Others	-	-
	-	-

7. Long-term Provisions	Current Year	Previous Year
a. Provisions for Employee Benefits	-	-
b. Others (Specify Nature)	-	-

8. Short-term borrowings	Current Year	Previous Year
a. Loans Repayable on Demands	-	-
(A) From Banks	-	-
Secured (guranteed by the directors)	98,680.92	-
Unsecured	-	-
(B) From Other Parties	-	-
Secured	-	-
Unsecured	-	-
b. Loan and advances from Directors/Relatives of KMP and Related Parties	-	-
c. Deposits	-	-
d. Other Loans and Advances (Specify Nature)	-	-
	98,680.92	-





Details of Period and amount of default as on the balance sheet date in repayment of loans and interest	Current Year	Previous Year
(A) From Banks	-	-
(B) From Other Parties	-	-
	-	-

9. Trade payables	Current Year	Previous Year
Trade Payables- due to Micro Small & Medium Enterprises	-	-
Trade Payables- Others	57,279.48	57,230.45
	57,279.48	57,230.45

10. Other current liabilities	Current Year	Previous Year
Current Maturities of Long Term Debt	-	-
Current Maturities of Finance lease obligations	-	-
Interest Accrued but not dues on Borrowings	-	-
Interest Accrued and dues on Borrowings	-	-
Income received in advance	-	-
Unpaid Dividends	-	-
Application money received for allotment of securities and due for refund and interest accrued thereon	-	-
Unpaid matured deposits and interest accrued thereon	-	-
Unpaid matured debentures and interest accrued thereon	-	-
OTHERS (Specify Nature)	-	-
a. Sundry Creditors for Revenue Expenses	32,578.27	15,535.52
b. Advances from customers (Flat Booking)	-	-
c. Statutory Dues	4,973.54	9,114.68
	37,551.81	24,650.20

11. Short-term provisions	Current Year	Previous Year
Provision for Employees benefits	-	-
OTHERS (Specify Nature)	-	-
a. Provisions for Income Tax	4,511.40	1,205.53
	4,511.40	1,205.53

(All amounts in ₹ Hundred, unless otherwise stated)

13. Non-current Investments	Current Year	Previous Year
I. Trade Investments		
Investment in Property	-	-
Invetsment in Equity Instruments	-	-
Investments in preference shares	-	-
Investments in Government or trust securities	-	-
Investments in debentures or bonds	-	-
Investments in Mutual Funds	-	-
Investments in partnership firms	-	-
Other non-current investments (specify nature)	-	-
II. Other Investments		
	-	-
	-	-

Particulars	As at 31st March 2024			As at 31st March 2023		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
Investments at Cost						
(a) Investment in equity instruments fully paid up of Associates	-			-	-	-
Sub Total: A	-	-	-		-	-
(b) Other non- current investments						
Sub Total: B	-	-	-		-	-
Total (A+B)	-	-	-	-	-	-

14. Deferred Tax Assets (net)	Current Year	Previous Year
Deferred Tax Assets at the beginning of the year	-	-
Add: Provisions made during the year	-	-
Less: Adjustment if any	-	-
Deferred Tax Assets at the end of the year	0.00	0.00

15. Long term loans and advances	Current Year	Previous Year
(a) Capital Advances		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
(b) Security Deposits		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
(c) Loan & Advances to related Parties (Specify if with Directors)		

ORB Developer Private Limited
Regd Office : H No 96, Gandhi Nagar, Boaring Road, Patna -1

Note No.- 12

Property, Plant And Equipment

(All amounts in ₹ Hundred, unless otherwise stated)

Description of Assets	Gross Block				DEPRECIATION				Net Block
	As at 1st April 2023	Addition during the year	Sale during the year	As at 31st MARCH 2024	Up to 31st March 2023	for the year 2023-24	Adjustment during the period	Up to 31st March 2024	As at 31st Mar 2024
I. Tangible Assets									
a. Land	-	-	-	-	-	-	-	-	-
b. Building	-	-	-	-	-	-	-	-	-
c. Plant and Equipments	698.69		-	698.69	628.11	12.95		641.06	57.63
d. Furniture	1,037.66	-	-	1,037.66	898.45	31.89	-	930.34	107.32
e. Vehicles	14,717.98	-	-	14,717.98	13,709.37	261.14	-	13,970.51	747.47
f. Office Equipments	-		-	-	-			-	-
Computers	1,573.00	117.00	-	1,690.00	1,564.41	3.63	-	1,568.04	121.96
g. Others (Specify Natures)	-	-	-	-	-	-	-	-	-
Sub Total	18,027.33	117.00	0.00	18,144.33	16,800.34	309.61	0.00	17,109.95	1,034.38
Intangible Assets									
Goodwill/Brand/Trade Mark/Sc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	18,027.33	117.00	0.00	18,144.33	16,800.34	309.61	0.00	17,109.95	1,034.38

Description of Assets	Gross Block				DEPRECIATION				Net Block
	As at 1st April 2022	Addition during the year	Sale during the year	As at 31st MARCH 2023	Up to 31st March 2022	for the year 2022-23	Adjustment during the period	Up to 31st March 2023	As at 31st Mar 2023
Tangible Assets									
a. Land	-	-	-	-	-	-	-	-	-
b. Building	-	-	-	-	-	-	-	-	-
c. Plant and Equipments	698.69			698.69	612.20	15.91		628.11	70.58
d. Furniture	1,037.66	-	-	1,037.66	856.60	41.85	-	898.45	139.21
e. Vehicles	14,717.98	-	-	14,717.98	13,357.00	352.37	-	13,709.37	1,008.61
f. Office Equipments				-	-			-	-
Computers	1,573.00	-	-	1,573.00	1,559.92	4.49	-	1,564.41	8.59
g. Others (Specify Natures)	-	-	-	-	-	-	-	-	-
Sub Total	18,027.33	0.00	0.00	18,027.33	16,385.72	414.62	0.00	16,800.34	1,226.99
Intangible Assets									
Goodwill/Brand/Trade Mark/Sc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	18,027.33	0.00	0.00	18,027.33	16,385.72	414.62	0.00	16,800.34	1,226.99

Signed for Identification Only
For Arun Kumar Bal Krishna Prasad & Co.
Chartered Accountants

(Arun Kumar)
Proprietor
FRN 008057C Membership No.- 076873
Place : Patna
Date:- 3rd Sept 2024

For ORB Developer Private Limited

Rakesh Kumar Singh
(Managing Director)
DIN: 00392098

Preeti Singh
(Director)
DIN: 00349054

Place : Patna
Date:- 22th July 2024

	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Doubtful	-	-
(d)	**Other Loans & Advances :**		
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Doubtful	-	-
		-	-
		-	-

16. Other non-current assets		**Current Year**	**Previous Year**
i.	Long-term Trade Receivables (including trade receivables on deferred credit terms)		
	Secured, considered good		
	Unsecured, considered good		
	Doubtful		
ii.	Others (Specify Nature)		
	a. Preliminary Expenses/other Misc Expenses to the Extent not written off	8,044.95	16,089.83
		8,044.95	16,089.83

17. Current Investments		**Current Year**	**Previous Year**
a.	Investments in Equity Instruments	-	-
b.	Investment in Preference Shares	-	-
c.	Investments in Government or trust securities	-	-
d.	Investments in debentures or bonds	-	-
e.	Investments in Mutual Funds	-	-
f.	Investments in partnership firms	-	-
g.	Other investments (specify nature)	-	-
		-	-
		-	-

18. Inventories		**Current Year**	**Previous Year**
a.	Raw materials	-	-
b.	Work-in-progress	88,111.34	211,634.73
c.	Finished goods	-	-
d.	Stock-in-trade (in respect of goods acquired for trading)	-	-
e.	Stores and spares	-	-
f.	Loose tools	-	-
g.	Others (specify nature)	-	-
	(Inventories are Valued at the lower of cost or Net realizable Value)		
	(As taken, valued and certified by the management)		
		88,111.34	211,634.73

19. Trade Receivable	**Current Year**	**Previous Year**
Trade Receivables		
(a) Secured, considered good	-	
(b) Unsecured, considered doubtful	-	-
	-	-

Ageing of Trade Receivables	**As on 31st March, 2024**						
Particulars	**Outstanding for following periods from invoice date**						
	Less than 6 months		**6 months - 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) Secured							
(a) Undisputed Trade Receivable's considered good	-		-	-	-	-	-
(b) Disputed Trade Receivable's - considered good	-		-	-	-	-	-
(C) Undisputed Trade Receivable's - considered doubtful							-
(d) Disputed Trade Receivable's - considered doubtful							-
(ii) Unsecured	-		-	-	-	-	-
(a) Undisputed Trade Receivable's considered good	-		-	-	-	-	-
(b) Disputed Trade Receivable's - considered good							-
(C) Undisputed Trade Receivable's - considered doubtful	-		-	-	-	-	-
(d) Disputed Trade Receivable's - considered doubtful	-		-	-	-	-	-
Total Debtors	-		-	-	-	-	-

Ageing of Trade Receivables	**As on 31st March, 2023**						
Particulars	**Outstanding for following periods from invoice date**						
	Less than 6 months		**6 months - 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) Secured							
(a) Undisputed Trade Receivable's considered good							-
(b) Disputed Trade Receivable's - considered good							-

Rakesh Kumar Singh

(C) Undisputed Trade Receivable's - considered doubtful							-
(d) Disputed Trade Receivable's - considered doubtful							-
(ii) Unsecured							-
(a) Undisputed Trade Receivable's considered good	-			-		-	-
(b) Disputed Trade Receivable's - considered good							-
(C) Undisputed Trade Receivable's - considered doubtful							-
(d) Disputed Trade Receivable's - considered doubtful							-
Total Debtors	-		-	-	-	-	-

Note: Ageing has been considered from the date of transaction.

(All amounts in ₹ Hundred, unless ot

20. Cash & cash equivalents	Current Year	Previous Year
Cash balance on hand	1,774.08	3,498.29
Balances with Scheduled Banks :		
Central Bank of India CA 3286378031	3,995.63	130.01
Central Bank of India CA 3763814818	-	50.63
Central Bank of India CA 0057	2,500.00	
Punjab National Bank CA 859	74,016.47	
HDFC Bank CA 2352000001712	111.07	101.45
IndusInd Bank CA 200012443716	217.62	217.62
Uco Bank CA 18690200000797	5,109.10	109.10
Union Bank of India CA 512001010036705	4,841.98	313.77
Union Bank of India CA 512001010036706	13,796.42	5,138.73
Union Bank of India CA 7265010050032	1,836.40	63.43
TOTAL BANK BALANCE	**106,424.69**	**6,124.74**
	108,198.77	**9,623.03**

21. Short-term loans and advances	Current Year	Previous Year
a. Loans and advances to related parties		
i. Secured, considered good	-	-
ii. Unsecured, considered good	-	-
iii. Advance to Suppliers		-
iv. Loans and Advance to Directors	-	-
v. Others Business Advances	51,541.70	62,640.00
vi. Doubtfull	-	-
b. OTHERS (Specify Nature)		
	51,541.70	**62,640.00**

22. Other Current Assets	Current Year	Previous Year
Tax Deducted at Source	1,665.02	13.50
Income Tax Refundable	157.80	157.80
GST Appeal Fees (refundable)	762.84	-
Advance Income Tax	1,000.00	650.00
GST Cash Ledger Dr Balance	0.52	-
	3,586.18	**821.30**

Rakesh Kumar Singh

DEVELOPER PVT. LTD. PATNA

ANUN KUMAR BAL KRISHNA PRASAD & CO. M.No.076873 Patna

ORB Developer Private Limited

Regd Office : H No 96, Gandhi Nagar, Boaring Road, Patna -1

NOTES ANNEXED TO AND FORMING INTEGRAL PART OF THE FINANCIAL STATEMENT

For the year Ended on 31st March 2024.

Note No. : 1

A) Significant Accounting Policies :

a. Disclosure pertaining to Small and Medium Sized Company

The Company is a Small and Medium Sized Company (SMC). The immediate previous year turnover of the company is less than 40 Crore and Paidup capital is less than 4 Crore, hence as per section 2(85) of the Companies Act 2013, its clasified as small company. defined in the general instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

b. Basis of Preparation of Financial Statement

The financial statements have been prepared and presented under historical cost convention on accrual basis and in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Companies (Accounting Standard) Rules, 2021 and the relevant provisions of the companies Act, 2013 in respect of exemption given to SMC companies. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year subject to amendments if any.

c. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are bases upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between actual results and estimates are recognised in the period in which results are known/ materialized. Depending upon the total Income of the company the board decided that the figure appearing in the Financial Statements shall be rounded off to the extent ₹ "Hundred", unless otherwise stated.

d. Government Grants

Any government grant is recognised when there is reasonable assurance of its receipt. A capital grant relating to specific assets is reduced from the gross value of the fixed assets and capital grant for Project Capital Subsidy is credited to Capital Reserve. Revenue grant is recognised in the Statement of Profit & Loss in the year of receipts. .

e. Property, Plant & Equipment

Tangible Assets

(a) Property, plant and equipment are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any.

(b) Depreciation on property, plant & equipment has been provided on written down value method in accordance with the provisions of Schedule II of the Companies Act, 2013. Depreciation on addition/ deduction of assets during the year is provided on prorata basis. Depreciation is calculated using the reducing balance method to allocate their cost, net of their residual values, over their estimated useful lives as follows:

(C) Depreciation on addition of tangible assets, if any, calculated on the basis of rate given in Schedule II of the Companies Act 2013 as per details given below: -

DEVELOPER PRIVATE PATNA

Class of assets	Estimated useful life (in years)	Rate of Depreciation
Computer & Printer	3 Years	As per depreciation Sch
Plant and Machinery	15 Years	As per depreciation Sch
Furniture and Fixture	15 Years	As per depreciation Sch

Intangible Assets

Intangible property, plant and equipment are capitalised where it is expected to provide future enduring economic benefits and amortized on a straight line basis.

The Costs are capitalised in the year in which the relevant intangible asset is implemented for use.

Class of assets	Estimated useful life (in
NIL	NIL

f. Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss as and when it arises. Impairment loss recognised in prior years is reversed when there is an indication that impairment loss recognised for the asset no longer exists or may have decreased.

g. Classification of Assets and liabilities as Current and Non-Current

All assets and liabilities are classified as current or non-current as per the Group's normal operating cycle and other criteria set out in the Companies Act, 2013. The nature of products in 12 months business has been considered for the classification of "current" "non-current" assets and liabilities.

h. Investments

Investments are classified as Current and Non-Current. Current Investments are those investments which are readily realizable, and are to be held not more than one year from the date of investment. All other investments are classified as long-term investments.

Non-Current Investments are stated at cost determined for each category of investments.

i. Inventories

The Company main business activity is to construct residential/commercial complex, there fore the cost incurred for construction activity on incompleted project which is not sold as on the date of Balance sheet transfer to WIP as per method priscribed in AS 7 further valued and certified by the Managment at cost or net realisable value which ever is lower is recognised as cost of WIP. The value of WIP as on 31.03.2024 is Rs 88,11,133.62 (Previous Year Rs 2,11,63,473.07)

j. Revenue Recognition :

Revenue Income from Main Business activity.

Revenue Income from main business activity that is Construction of Commercial/residential buildings and allied acitivity is recognised on due basis as and when earned/ completion of respective project under partly completion method.

Revenue from other services is recognised as and when they are rendered or earned. Interest income is recognised on time proportion basis.

k. Depreciation/ Amortization

Depreciation on Fixed Assets has been provided on Written Down Value method in accordance with the provisions of Schedule II of the Companies Act, 2013. Depreciation on addition/ deduction of assets during the year is provided on prorata basis.

Leasehold assets are to be amortized in equal installments over the period of lease.





l. **Deferred Tax Assets/ Liability**

Current tax is determined as the amount of tax payable in respect of taxable income for the current accounting period in accordance with the provisions of the I. Tax Act, 1961.

Deferred income tax is recognized, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, using the Tax rates and laws that are applicable as on the Balance Sheet Date. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

m. **Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimates in measurement are recognised in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered probable.

Contingent liabilities are not recognised but are disclosed in the financial statements. Claims against the Group where the possibility of materialization is remote are not considered as contingent liabilities. Contingent assets are neither recognised not disclosed in the financial statements.

n. **Earning per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to the equity shareholders by the number of equity shares outstanding during the period.

o. **Accounting of Modvat**

As the company doesn't have manufacturing activity, hence this clause not applicable.

p. **Preliminary Expenditure**

Preliminary expenditure are to be amortized over a period of 10 years in equal installments commencing from the year of commercial production. However previous year the company management decided to written off the excess GST input in next three years. Therefore 1/3rd total amount written off each year.

q. **Duties, taxes and cess**

Duties, taxes and cess which are subsequently recoverable from taxing authorities are accounted for separately as advance payments and is adjusted towards duties, taxes and cess payable on sales.

r. **Related Party Disclousers**

The disclosure in respect of Tranjactions related with related party is given in separate schedule and it will valued and incurred at arms length price.

s. **The management has so certified and on that basis it has been taken that**

i. Cash balance as on 31.03.2024 has been taken on the basis of books of account which is physically verified by the management and found its correct as per certification issued by them.

ii. None of the directors of the company is disqualified from being appointed as directors as per Companies Act, 2013

iii. Part of the expenses not supported with third party vouchers has been considered as business expenses on the basis of management certification considering the nature of expenses.

iv. No personal expenses of Managing Director, Director and employees of the company has been charged to the revenue account, other than those payable under contractual obligation.

v. The closing balance of sundry creditors is not certified by third party confirmation letter, the same has been considered as payable at par on the basis of management certification.

vi. The tade payable as existed at the end of the year can't be further classified as "Dues to Micro & Small" and "Other Payable" as the relevant information not available on purchase invoice/bill of respective company/firm/organization and MSME certification.

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The additional information relating to Profit and Loss account

(a) Value of imports calculated on C.I.F. basic by the company during the financial year in respect of-

I.	Raw Material	*No Goods/ services Imported by the Company during the year under audit*
II.	Components and spare parts;	
III.	Capital goods;	

(b) Expenditure in foreign currency during the financial year on account of royalty, know-how, professional and consultation fees, interest, and other matters;

The company not made any payment/ expenditure in foreign exchange for royalty, Know how Professional and consultancy fee during the year under audit.

(c) Total value if all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption;

No Goods/ Services Imported by the company during the year under audit.

(d) The amount remitted during the year in foreign currencies on account of dividends with a specific mention of the total number of shares held by them on which the dividends were due and the year to which the dividends related;

No amount is remitted during the year in foreign exchange by the company.

(e) Earnings in foreign exchange classified under the following heads, namely:-

I.	Export of goods calculated on F.O.B. basis	**NIL**
II.	Royalty, know-how, professional and consultation fees	
III.	Interest and dividend	
IV.	Other income, indicating the nature thereof.	

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Notes annexed to and forming part of the accounts as at 31st March, 2024

(All amounts in ₹ Hundred, unless otherwise stated)

Additional Information to the financial Statement

1 Contingent liabilities and commitments (to the extent not provided for)

Contingent liabilities

	2023-24	2022-23
Claims against the company not acknowledged as debt	Nil	Nil
Guarantees/ Counter Guarantees	Nil	Nil
Other money for which the company is contingently liable	Nil	Nil

Commitments

Estimated amount of contract remaining to be executed on capital account and not provided for	Nil	Nil
Uncalled liability on shares and other investments partly paid	Nil	Nil
Other commitments	Nil	Nil

2 The company has not proposed or declared dividend to any shareholder for the financial year.

3 Details of unutilized amounts out of issue of securities made for specific purpose.

Nil	Nil

4 Details of unutilized amount of fund out of borrowed for specific purpose from Bank/Fis.

Nil	Nil

5 Board opinion on realizable value of Property, Plant and Equipment, Intangible assets Fixed Assets and non-current investments

In the opinion of the Board and to the best of their knowledge and belief, the value of realization of current and other assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

6 Auditors Remuneration	2023-24	2022-23
Statutory Audit Fee	797.30	354.00
Tax Audit Fee	354.00	354.00
Fee for taxation matters	-	-
Fee for company law matters	-	-
Fee for management services	-	-
Fee for other services	-	-
Reimbursement of Expenses	-	-
Total	**1,151.30**	**708.00**

7 Earnings Per Share as required by Accounting Standard - 20

Particulars	2023-24	2022-23
Net profit after tax as disclosed in Profit & Loss Account ***(Amount in Rs without rounding Off)***	1,229,748.66	359,245.11
Weighted average number of Equity Shares outstanding (No of Qty.)	20,000.00	20,000.00
Basic Earnings per share (Face value of Rs.100/- per share)	61.49	17.96





8 Related party disclosures as required by Accounting Standard -18. **(All amounts in ₹ Hundred, unless otherwise stated)**

Key Management Personnel & their relatives:-

Description of Relationship	Names of related parties
Managing Director	Rakesh Kumar Singh
Director	Preeti Singh
Relative of KMP	Sahendra Singh

Disclosure of transactions between the company and related parties and the status of outstanding balance as on 31/03/2023

Transactions with Key Management Personnel

Particulars			Associates	KMP	Relatives of KMP	Entities in which KMP relatives of KMP have
a.	Director Remuneration Paid To					
	Rakesh Kumar Singh	FY-2023-24	-	18,000.00	-	-
		FY-2022-23	-	15,000.00	-	
	Preeti Singh	FY-2023-24	-	24,000.00	-	
		FY-2022-23	-	15,000.00	-	
c.	**Balances Outstanding at the end of the year**					
	Loans and advance (Given)		-	-	-	-
	Preeti Singh			-		
	Unsecured Loan (taken)		-	-	-	-
	Rakesh Kumar Singh			535.94		
d.	**Balances Outstanding at the end of the Previous year**					
	Loans and advance (Given)		-	-	-	-
	Preeti Singh			-		
	Unsecured Loan (taken)		-	-	-	-
	Rakesh Kumar Singh			169,373.85		

Related party relationship are as identified by the company and on the basis of available information accepted by the auditor.

Note : As per revised arrangment made between company and Director that the loan amount will be repaid in next three years.

9 Particulars of loans and advances given to or guarantees or securities provided in connection with loans and advances to or Investments made in related parties during the financial year : **Nil**

10 Additional information pursuant to the provisions of the Companies, Act, 2013 :

Details of consumption of imported and indigenous items *	2023-24		2022-23	
	Value	%	Value	%
Raw Material	Nil	Nil	Nil	Nil
Indigenous	Nil	Nil	Nil	Nil
Imported				
Stores, spare parts (medicines & Raw Material				
Indigenous	Nil	Nil	Nil	Nil
Imported	Nil	Nil	Nil	Nil

11 Figures for the previous year have been regrouped/reclassified wherever necessary to conform to current period's classification.

12 Title deeds of Immovable Property not held in name of the Company

The company shall provide the details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter (as defined under CA 2013)/ director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company, also indicate if in dispute
PPE	Land	The company doesn't having any Immovable property , so there is no requirement to fill this table, except the unsold flats in different project which is already in the name of Company through Registered Development Agreement with the respective land owner.				
	Building					
Investment	Land					
	Building					
Non-current	Land					
	Building					
others						

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(All amounts in ₹ Hundred, unless otherwise stated)

13 Ratio Analysis

Financial Ratio		Numerator	Denominator	Current Year			Previous Year			% Variance	Reason for Variance
				Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
(a)	Current Ratio,	Current Assets	Current Liability	251,437.98	198,023.61	1.27	284,719.06	83086.1766	3.43	-62.95	Due to Increase in current liability
(b)	Debt-Equity Ratio,	Total Borrowing	Equity + Reserve & Surplus	535.94	61,538.03	0.01	169,373.85	49,240.54	3.44	Nil	Due to decrease in long term borrowings from Directors.
(c)	Debt Service Coverage Ratio,	Net cash accrual+ Term Loan+ Interest	Term Loan+ Interest	Nil	Nil	Nil	Nil	Nil	Nil	Nil	As there is no Term Loan so there is no requirement of Debt Service coverage Ratio
(d)	Return on Equity Ratio,	PAT	Equity + Reserve & Surplus	12,297.49	61,538.03	0.20	3,592.45	49,240.54	0.07	173.91	Due to increase in profitability
(e)	Inventory turnover ratio,	Net Sales	Average inventory	629,790.34	88,111.34	7.15	319,055.35	211,634.73	1.51	374.12	Due to decrease in inventory (WIP) as the project is completed
(f)	Trade Receivables turnover ratio,	Credit Sales	Average trade receivables	629,790.34		#DIV/0!	319,055.35		#DIV/0!	#DIV/0!	AS no receivables exist hence ratio is nil





(g)	Trade payables turnover ratio,	Credit purchase	Average trade payables	410,657.54	57,279.48	7.17	264,482.81	57,230.45	4.62	55.14	Due to increase in purchase
(h)	Net capital turnover ratio,	Revenue from Operations	Working Capital = Total Current Asset - Total Current Liabilities	629,790.34	53,414.37	11.79	319,055.35	201,632.89	1.58	645.13	due to increase in turnover and profitability
(i)	Net profit ratio,	PAT	Total income	12,297.49	629,790.34	0.02	3,592.45	319,055.35	0.01	73.42	Due to increase in turnover and profitability.
(j)	Return on Capital employed,	Earning Before interest and taxes	Capital Employed	20,764.58	61,538.03	0.34	4,818.68	49,240.54	0.10	244.81	due to increase in profitability.
(k)	Return on investment.*	---	---	Nil	Nil	Nil	Nil	Nil	Nil	Nil	The company doesn't have any Investments

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14 Revaluation of Property, Plant and Equipment

The Company has not revalued its Property, Plant and Equipment during the year.

15 Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties

Where loan and advances in the nature of Loans granted to promoters, directors, KMPs, and the related parties (as defined under Companies Act 2013) either severally or jointly with any other persons, that are:-

a. Repayable on demand
a. Without specifying any terms or period of repayment.

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	percentage to the total loan and advances in the nature of loans.
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

16 Capital-Work-in Progress (CWIP)

(a)

CWIP aging schedule						
CWIP	Amount in CWIP for a period of				Total*	
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Current Yr.	Prev Year
Projects in progress	There is no capital WIP					
Projects temporarily						
Previous Year						
***Total shall tally with CWIP amount in the balance sheet.**						

(b)

For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:						
CWIP	To be completed in				Total*	
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Current Yr.	Prev Year
Projects in progress	There is no capital WIP					
Projects temporarily suspended						
Previous Year						
****Details of projects where activity has been suspended shall be given separately.**						

17 Intangible assets under development:

(a)

Intangible assets under development aging schedule						
Intangible assets under development	Amount in CWIP for a period of				Total*	
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Current Yr.	Prev Year
Projects in progress	There is no Intangible Assets WIP					
Projects temporarily						
Previous Year						
* Total shall tally with the amount of Intangible assets under development in the balance sheet.						

(b)

For Intangible assets under development, whose						
Intangible assets under development	To be completed in				Total*	
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Current Yr.	Prev Year
Project 1	There is no Intangible Assets WIP					
Project 2"						
Previous Year						
****Details of projects where activity has been suspended shall be given separately.**						

18 Details of Benami Property

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for the holding any Benami property.

19 Borrowings from banks or financial institutions-Quarterly Returns/ Statements

a. Whether quarterly returns or statements of current assets filed by the company with banks or financial institutions are in agreement with books — *Yes as per tems and condition of sanction letter*

b. If not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed — NA



