## M.G.R. CONSTECH PRIVATE LIMITED
CIN : U45209BR2018PTC040019

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

| | | 31.03.2025 | 31.03.2024 |
|---|---|---|---|
| A | **CASH FLOW FROM OPERATING ACTIVITIES** | | |
| | Net Profit before Tax | 3,488,151 | 2,846,585 |
| | Adjustment for: | | |
| | Depreciation | 3,838,529 | 2,254,646 |
| | Loss on sale of Fixed Assets | - | 1,406,987 |
| | Interest Income | | - |
| | Interest Paid | - | - |
| | Operating profit before working capital changes | **7,326,680** | **6,508,218** |
| | Adjustment for: | | |
| | Trade and other receivables | 8,243,207 | (1,329,794) |
| | Inventories | (23,608,412) | 2,417,709 |
| | Trade Payable and other liabilities | (32,610,250) | 828,899 |
| | Cash generated from Operations | **(9,918,365)** | **6,249,202** |
| | Direct Taxes Paid | 1,146,940 | 271,770 |
| | Net cash from operating activities | **(11,065,305)** | **5,977,432** |
| B | **CASH FLOW FROM INVESTING ACTIVITIES** | | |
| | Purchase of Fixed Assets(Net) | 4,391,666 | 3,827,605 |
| | Sale of Fixed Assets | - | 500,000 |
| | Purchase of Investments | - | 35,323 |
| | Interest Received | - | - |
| | Net cash used in Investing activities | **4,391,666** | **3,362,928** |
| C | **CASH FLOW FROM FINANCING ACTIVITIES** | | |
| | Increase in Share Capital | - | - |
| | Proceeds from borrowing | 9,587,898 | 143,293 |
| | Interest Paid | | |
| | Net cash from financing activities | **9,587,898** | **143,293** |
| D | **Net Increase/(Decrease) in Cash or Cash Equivalents** | (5,869,073) | 2,757,797 |
| | Cash and Cash Equivalents on 1st April 2024 | 9,099,635 | 6,341,838 |
| | Cash and Cash Equivalents on 31st March 2025 | 3,230,562 | 9,099,635 |

In terms of our report of even date.
**For K N G B D & Co.**
**Chartered Accountants**
**Firm Reg No 040842N**

**CA Dhananjay Kumar**
**Partner**
Membership No: 472874
Gaya, 09th September 2025
**UDIN: 25472874BMKOIU5247**

MGR CONSTECH PVT. LTD.
Nikesh Kumar
Director

**Nikesh Kumar**
**Director**
DIN 08281841

MGR CONSTECH PVT. LTD.
गायत्री देवी
Director

**Gayatri Devi**
**Director**
DIN 09461934

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M.G.R. CONSTECH PRIVATE LIMITED
CIN : U45209BR2018PTC040019

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

| | | 31.03.2023 Rupees | 31.03.2022 Rupees |
|---|---|---|---|
| A | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Net Profit before Tax | 2,107,883 | (3,496,644) |
| | Adjustment for: | | |
| | Depreciation | 1,404,100 | 49,935 |
| | Preliminary and preoperative expenses written off | - | - |
| | Interest Income | - | - |
| | Interest Paid | - | - |
| | Operating profit before working capital changes | 3,511,983 | (3,446,709) |
| | Adjustment for: | | |
| | Trade and other receivables | 6,098,155 | 1,612,658 |
| | Inventories | 8,184,400 | 41,423,550 |
| | Trade Payable and other liabilities | 15,336,934 | 50,576,558 |
| | Cash generated from Operations | 4,566,362 | 4,093,641 |
| | Direct Taxes Paid | | - |
| | Net cash from operating activities | 4,566,362 | 4,093,641 |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Purchase of Fixed Assets(Net) | 8,087,853 | 4,067,069 |
| | Sale of Fixed Assets | - | - |
| | Purchase of Investments | (373,007) | 900,000 |
| | Interest Received | - | - |
| | Net cash used in Investing activities | 7,714,846 | 4,967,069 |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Increase in Share Capital | - | 2,000,000 |
| | Proceeds from borrowing | 6,325,266 | 1,223,646 |
| | Interest Paid | - | - |
| | Net cash from financing activities | 6,325,266 | 3,223,646 |
| D | Net Increase/(Decrease) in Cash or Cash Equivalents | 3,176,782 | 2,350,218 |
| | Cash and Cash Equivalents on 1st April 2022 | 3,165,056 | 814,838 |
| | Cash and Cash Equivalents on 31st March 2023 | 6,341,838 | 3,165,056 |

In terms of our report of even date.

For Rai Abhishek & Associates
Chartered Accountants
Firm Regn No. 0327301E

CA Abhishek Kumar Rai
Partner
Membership No: 064814
Durgapur, 02nd September 2023
UDIN: 23064814BGWTNR8299

Nikesh Kumar
Director

Gayatri Devi
Director

Rai Abhishek & Associates
Chartered Accountants

**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF M.G.R. CONSTECH PRIVATE LIMITED**

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **M.G.R. CONSTECH PRIVATE LIMITED** ("the company"),which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2023, its **Profit** and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.

RAI ABHISHEK & ASSOCIATES DURGAPUR

3/17, Suhatta Mall, City Centre, Durgapur-713216
Mobile No. : 9903088489, Land Line No : (0343) 2547333, E-mail : ca.akrai@hotmail.com

Pikesh Kumar गायत्री देवी

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibility of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act,. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

RAI ABHISHEK & ASSOCIATES DURGAPUR

3/17, Suhatta Mall, City Centre, Durgapur-713216
Mobile No. : 9903088489, Land Line No. : (0343) 2547333, E-mail : ca.akrai@hotmail.com

Abhishek Kumar गायत्री देवी

**Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

RAI ABHISHEK & ASSOCIATES DURGAPUR

3/17, Suhatta Mall, City Centre, Durgapur-713216
Mobile No. : 9903088489, Land Line No : (0343) 2547333, E-mail : ca.akrai@hotmail.com

Nilesh Kumar  गायत्री देवी

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on other Legal and Regulatory Requirements**

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since:

(a) It is not a subsidiary or holding company of a public company;

(b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;

(c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and

(d) Its gross receipts or revenue (including revenue from discontinuing operations) is not more than Rs 10 crore in the financial year.

2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

RAI ABHISHEK & ASSOCIATES DURGAPUR

3/17, Suhatta Mall, City Centre, Durgapur-713216
Mobile No. : 9903088489, Land Line No. : (0343) 2547333, E-mail : ca.akrai@hotmail.com

Abhishek Kumar

गायत्री देवी

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the **Companies (Accounts) Rules, 2014**.

e) On the basis of written representations received from the directors , taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023, from being appointed as a director in terms of Section 164(2) of the Act.

f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;and

g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For **RAI ABHISHEK & ASSOCIATES**
**Chartered Accountants**
Firm Regn. No. 0327301E

RAI ABHISHEK & ASSOCIATES DURGAPUR

**CA. ABHISHEK KR. RAI**
Partner
Membership No.: 064814
**Durgapur, 2nd September 2023**
**UDIN: 23064814BGWTNR8299**



Nikesh Kumar गायत्री देवी

# M/s M.G.R. CONSTECH PRIVATE LIMITED

CIN : U45209BR2018PTC040019

## BOARD REPORT

To the Members,

Your Directors have pleasure in submitting theirSecond Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2023

1.Financial results

The Company's financial performance for the year under review alongwith previous year's figures are given hereunder:

Rs. in Lacs

| Particulars For the Year ended | 31st March 2023 | 31st March 2022 |
|---|---|---|
| Net Sales / Income from Business Operations | 377.79 | - |
| Other Income | 0.45 | 0.00 |
| Profit before interest depreciation and taxes | 37.94 | (34.09) |
| Less Interest | 2.83 | 0.46 |
| Profit before Depreciation | 35.12 | (34.55) |
| Less Depreciation | 14.04 | 0.49 |
| Profit after depreciation and Interest | 21.08 | (35.04) |
| Less Current Income Tax | 5.90 | - |
| Less Previous year adjustment of Income Tax | - | - |
| Less Deferred Tax | - | - |
| Net Profit after Tax | 15.17 | (35.04) |
| Dividend (including Interim if any and final ) | - | - |
| Net Profit after dividend and Tax | 15.17 | (35.04) |
| Profit brought forward from previous year | (55.04) | (20.00) |
| Adjustment for earlier years | - | - |
| Balance carried to Balance Sheet | (39.87) | (55.04) |
| Earning per share in rupees (Basic) | 68.98 | (159.28) |
| Earning per Share in rupees (Diluted) | 68.98 | (159.28) |

Nilesh Kumar

गायत्री देवी

2. Dividend

No Dividend was declared for the current financial year due to conservation of Profits by the Company.

3. Transfer of unclaimed dividend to investor education and protection fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. Review of business operations and future prospects

a. Production and Profitability: The Company is mainly engaged in the business of Construction of Residential Complex. The Company has achieved a turnoverof Rs.377.79 Lakhs during the year.

b. Sales : The Company has achieved a turnover ofRs.377.79 Lakhs during the year as against the sales of Rs.Nil during the previous year.

c. Marketing and Market environment : The Company has been able to market the product in the last two years of its operation and now has a good amount of market share in the last two years of its operation.

d. Future Prospects including constraints affecting due to Government policies : With the economy showing the signs of recovery with government reforms the company is expecting its sales to increase.

5. Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

Vikash Kumar

गायत्री देवी

6. Conservation of energy, technology absorption, foreign exchange earnings and outgo

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7. Statement concerning development and implementation of risk management policy of the company

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

8. Details of policy developed and implemented by the company on its corporate social responsibility initiatives

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. Particulars of loans, guarantees or investments made under section 186 of the companies act, 2013

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. Particulars of contracts or arrangements made with related parties

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the auditors and the practicing company secretary in their reports

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company .

12. Company's policy relating to directors appointment, payment of remuneration and discharge of their duties

Nikesh Kumar

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The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. Annual return

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure 01 and is attached to this Report.

14. Number of board meetings conducted during the year under review

The Company had held4Board meetings during the financial year under review.

15. Directors responsibility statement

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) although the clause relating to internal financial control is not applicable to the Company, the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively

Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the

Nikesh Kumar

गायत्री देवी

accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Subsidiaries, joint ventures and associate companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

17. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

18. Directors

There was no Director who got reelected/reappointed during the year under review

19. Declaration of independent directors

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

20. Statutory auditors

M/s Rai Abhishek & Associates, Chartered Accountants, retire at the ensuing Annual General Meeting and being eligible offer them self for reappointment. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

21. Risk management policy

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

22. Disclosure of composition of audit committee and providing vigil mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

Nilesh Kumar

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22. Disclosure of composition of audit committee and providing vigil mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23. Shares

a. Buy back of securities

The Company has not bought back any of its securities during the year under review.

b. Sweat equity

The Company has not issued any Sweat Equity Shares during the year under review.

c. Bonus shares

No Bonus Shares were issued during the year under review.

d.Employees stock option plan

The Company has not provided any Stock Option Scheme to the employees.

24. Acknowledgements

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the board of directors

MGR CONSTECH PVT LTD

Director

Nikesh Kumar
Director
DIN- 08281841
Date: 2nd September2023
Place: Patna

MGR CONSTECH PVT LTD

Director

Gayatri Devi
Director
DIN- 09461934

| FORM NO. MGT 9 |
|---|
| EXTRACT OF ANNUAL RETURN |
| as on financial year ended on 31.03.2023 |
| Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration ) Rules, 2014. |

## I REGISTRATION & OTHER DETAILS:

| | | |
|---|---|---|
| i | CIN | U45209BR2018PTC040019 |
| ii | Registration Date | 22-11-2018 |
| iii | Name of the Company | MGR CONSTECH PRIVATE LIMITED |
| iv | Category/Sub-category of the Company | COMPANY LIMITED BY SHARES |
| v | Address of the Registered office & contact details | C/o Ravindra Singh,Vill.- Chainpur, P.O.- Mitanchak, P.S.- Gopalpur, Patna 800020 |
| vi | Whether listed company | UNLISTED |
| vii | Name , Address & contact details of the Registrar & Transfer Agent, if any. | NOT APPLICABLE |

## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

| SL No | Name & Description of main products/services | NIC Code of the Product /service | % to total turnover of the company |
|---|---|---|---|
| | | | |
| 1 | Construction Services | 99541214 | 100% |
| 2 | NIL | | |
| 3 | | | |
| 4 | | | |

## III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

| Sl No | Name & Address of the Company | CIN/GLN | HOLDING/ SUBSIDIARY/ ASSOCIATE | % OF SHARES HELD | APPLICABLE SECTION |
|---|---|---|---|---|---|
| 1 | NOT APPLICABLE | | | | |
| 2 | NOT APPLICABLE | | | | |
| 3 | NOT APPLICABLE | | | | |

Nilesh Kumar

गायत्री देवी

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

| Category of Shareholders | No. of Shares held at the beginning of the year | | | | No. of Shares held at the end of the year | | | | % change during the year | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | | |
| A. Promoters | | | | | | | | | | |
| (1) Indian | - | - | - | - | - | - | - | - | - | |
| a) Individual/HUF | - | 22,000 | 22,000 | 100% | - | 2,000 | 2,000 | 100% | - | |
| b) Central Govt.or State Govt. | - | - | - | - | - | - | - | - | - | |
| c) Bodies Corporates | - | - | - | - | - | - | - | - | - | |
| d) Bank/FI | - | - | - | - | - | - | - | - | - | |
| e) Any other | - | - | - | - | - | - | - | - | - | |
| SUB TOTAL:(A) (1) | - | 22,000 | 22,000 | 100% | - | 2,000 | 2,000 | 100% | - | |
| (2) Foreign | | | | | | | | | | |
| a) NRI- Individuals | - | - | - | - | - | - | - | - | - | |
| b) Other Individuals | - | - | - | - | - | - | - | - | - | |
| c) Bodies Corp. | - | - | - | - | - | - | - | - | - | |
| d) Banks/FI | - | - | - | - | - | - | - | - | - | |
| e) Any other... | - | - | - | - | - | - | - | - | - | |
| SUB TOTAL (A) (2) | - | - | - | - | - | - | - | - | - | |
| Total Shareholding of Promoter (A)= (A)(1)+(A)(2) | - | 22,000 | 22,000 | 100% | - | 2,000 | 2,000 | 100% | - | |
| B. PUBLIC SHAREHOLDING | | | | | | | | | | |
| (1) Institutions | | | | | | | | | | |
| a) Mutual Funds | - | - | - | - | - | - | - | - | - | |
| b) Banks/FI | - | - | - | - | - | - | - | - | - | |
| C) Cenntral govt | - | - | - | - | - | - | - | - | - | |
| d) State Govt. | - | - | - | - | - | - | - | - | - | |
| e) Venture Capital Fund | - | - | - | - | - | - | - | - | - | |
| f) Insurance Companies | - | - | - | - | - | - | - | - | - | |
| g) FIIS | - | - | - | - | - | - | - | - | - | |
| h) Foreign Venture Capital Funds | - | - | - | - | - | - | - | - | - | |
| i) Others (specify) | - | - | - | - | - | - | - | - | - | |
| SUB TOTAL (B)(1): | | | | | | | | | | |
| (2) Non Institutions | | | | | | | | | | |
| a) Bodies corporates | - | - | - | - | - | - | - | - | - | |
| i) Indian | - | - | - | - | - | - | - | - | - | |
| ii) Overseas | - | - | - | - | - | - | - | - | - | |
| b) Individuals | - | - | - | - | - | - | - | - | - | |
| i) Individual shareholders holding nominal share capital upto Rs.1 lakhs | - | - | - | - | - | - | - | - | - | |
| ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs | - | - | - | - | - | - | - | - | - | |
| c) Others (specify) | - | - | - | - | - | - | - | - | - | |
| SUB TOTAL (B)(2): | - | - | - | - | - | - | - | - | - | |
| Total Public Shareholding (B)= (B)(1)+(B)(2) | - | - | - | | - | - | - | - | - | |
| C. Shares held by Custodian for GDRs & ADRs | - | - | - | - | - | - | - | - | - | |
| Grand Total (A+B+C) | - | 22,000 | 22,000 | 100% | - | 2,000 | 2,000 | 100% | - | |

Tikesh Kumar

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(ii) **SHARE HOLDING OF PROMOTERS**

| Sl No. | Shareholders Name | Shareholding at the begginning of the year | | | Shareholding at the end of the year | | | % change in share holding during the year |
|---|---|---|---|---|---|---|---|---|
| | | NO of shares | % of total shares of the company | % of shares pledged encumbered to total shares | NO of shares | % of total shares of the company | % of shares pledged encumbered to total shares | |
| 1 | Gayatri Devi | 1000 | 50% | - | 1000 | 5% | - | - |
| 2 | Nikesh Kumar | 21000 | 50% | - | 21000 | 95% | - | - |
| | Total | 22000 | 100% | - | 22000 | 100% | - | - |

(iii) **CHANGE IN PROMOTERS' SHAREHOLDING ( SPECIFY IF THERE IS NO CHANGE)**

| Sl. No. | | Share holding at the beginning of the Year | | Cumulative Share holding during the year | |
|---|---|---|---|---|---|
| | | No. of Shares | % of total shares of the company | No of shares | % of total shares of the company |
| | At the beginning of the year | | | | |
| | Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | No Change | | No Change | |
| | At the end of the year | | 0.00% | - | 0.00% |

(iv) **Shareholding Pattern of top ten Shareholders (other than Direcors, Promoters & Holders of GDRs & ADRs)**

| Sl. No | | Shareholding at the end of the year | | Cumulative Shareholding during the year | |
|---|---|---|---|---|---|
| | For Each of the Top 10 Shareholders | No.of shares | % of total shares of the company | No of shares | % of total shares of the company |
| | At the beginning of the year | NA | NA | NA | NA |
| | Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | NA | NA | NA | NA |
| | At the end of the year (or on the date of separation, if separated during the year) | NA | NA | NA | NA |

(v) **Shareholding of Directors & KMP**

| Sl. No | | Shareholding at the end of the year | | Cumulative Shareholding during the year | |
|---|---|---|---|---|---|
| | For Each of the Directors & KMP | No.of shares | % of total shares of the company | No of shares | % of total shares of the company |
| A | At the beginning of the year | | | | |
| | Gayatri Devi | 1000 | 5% | 1000 | 5% |
| | Nikesh Kumar | 21000 | 95% | 21000 | 95% |
| | Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | - | - | - | - |
| | At the end of the year | 10000 | 50.00% | 10000 | 50.00% |

Nikesh Kumar

गायत्री देवी

V INDEBTEDNESS

| Indebtedness of the Company including interest outstanding/accrued but not due for payment | | | | |
|---|---|---|---|---|
| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
| Indebtness at the beginning of the financial year | | | | |
| i) Principal Amount | 28,40,122.00 | 12,42,000.00 | - | 41,82,122.00 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 28,40,122.00 | 12,42,000.00 | - | 41,82,122.00 |
| Change in Indebtedness during the financial year | | | | |
| Additions | 55,03,466.00 | 8,31,800.00 | - | 63,35,266.00 |
| Reduction | - | - | - | - |
| Net Change | 55,03,466.00 | 8,31,800.00 | - | 63,35,266.00 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 84,43,588.00 | 20,83,800.00 | - | 1,05,07,388.00 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 84,43,588.00 | 20,83,800.00 | - | 1,05,07,388.00 |

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

| Sl.No | Particulars of Remuneration | Name of the MD/WTD/Manager | | | | Total Amount |
|---|---|---|---|---|---|---|
| 1 | Gross salary | | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961. | - | NA | NA | NA | - |
| | (b) Value of perquisites u/s 17(2) of the Income tax Act, 1961 | NA | NA | NA | NA | NA |
| | (c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961 | NA | NA | NA | NA | NA |
| 2 | Stock option | NA | NA | NA | NA | NA |
| 3 | Sweat Equity | NA | NA | NA | NA | NA |
| 4 | Commission | NA | NA | NA | NA | NA |
| | as % of profit | NA | NA | NA | NA | NA |
| | others (specify) | NA | NA | NA | NA | NA |
| 5 | Others, please specify | NA | NA | NA | NA | NA |
| | Total (A) | - | NA | NA | NA | - |
| | Ceiling as per the Act | | | | | |

B. Remuneration to other directors:

| Sl.No | Particulars of Remuneration | Name of the Directors | | | Total Amount |
|---|---|---|---|---|---|
| 1 | Independent Directors | NA | NA | NA | NA |
| | (a) Fee for attending board committee meetings | NA | NA | NA | NA |
| | (b) Commission | NA | NA | NA | NA |
| | (c ) Others, please specify | NA | NA | NA | NA |
| | Total (1) | NA | NA | NA | NA |
| 2 | Other Non Executive Directors | NA | NA | NA | NA |
| | (a) Fee for attending board committee meetings | NA | NA | NA | NA |
| | (b) Commission | NA | NA | NA | NA |
| | (c ) Others, please specify. | NA | NA | NA | NA |
| | Total (2) | NA | NA | NA | NA |
| | Total (B)=(1+2) | NA | NA | NA | NA |
| | Total Managerial Remuneration | NA | NA | NA | NA |
| | Overall Ceiling as per the Act. | | | | |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| Sl. No. | Particulars of Remuneration | Key Managerial Personnel | | | | Total |
|---|---|---|---|---|---|---|
| 1 | Gross Salary | Gayatri Devi | Nikesh Kumar | Company Secretary | CFO | Total |
| | (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961. | 0 | 1099000 | NA | NA | NA |
| | (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961 | NA | NA | NA | NA | NA |
| | (c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961 | NA | NA | NA | NA | NA |
| 2 | Stock Option | NA | NA | NA | NA | NA |
| 3 | Sweat Equity | NA | NA | NA | NA | NA |
| 4 | Commission | NA | NA | NA | NA | NA |
| | as % of profit | NA | NA | NA | NA | NA |
| | others, specify | NA | NA | NA | NA | NA |
| 5 | Others, please specify | NA | NA | NA | NA | NA |
| | | NA | NA | NA | NA | NA |
| | Total | | | | | |

Nikesh Kumar

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VII PENALTIES/PUNISHMENT/COMPPOUNDING OF OFFENCES

| Type | Section of the Companies Act | Brief Description | Details of Penalty/Punishment/ Compounding fees imposed | Authority (RD/NCLT/ Court) | Appeall made if any (give details) |
|---|---|---|---|---|---|
| | | | | | |
| A. COMPANY | | | | | |
| | | | | | |
| Penalty | NA | NA | NA | NA | NA |
| Punishment | NA | NA | NA | NA | NA |
| Compounding | NA | NA | NA | NA | NA |
| | | | | | |
| B. DIRECTORS | | | | | |
| | | | | | |
| Penalty | NA | NA | NA | NA | NA |
| Punishment | NA | NA | NA | NA | NA |
| Compounding | NA | NA | NA | NA | NA |
| | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| | | | | | |
| Penalty | NA | NA | NA | NA | NA |
| Punishment | NA | NA | NA | NA | NA |
| Compounding | NA | NA | NA | NA | NA |

Nikesh Kumar

गायत्री देवी

## M.G.R. CONSTECH PRIVATE LIMITED
CIN : U45209BR2018PTC040019

### BALANCE SHEEET AS AT 31ST MARCH 2023

| PARTICULARS | NOTE NO | 31.03.2023 | 31.03.2022 |
|---|---|---|---|
| | | Rs. in thousands | Rs. in thousands |
| **I. EQUITY & LIABILITIES** | | | |
| **1. Shareholders' Funds** | | | |
| a. Share Capital | 1 | 2,200.00 | 2,200.00 |
| b. Reserves & Surplus | 2 | (3,987.13) | (5,574.81) |
| **2. Share Application Money pending Allottment** | | - | - |
| **3. Non-current Liabilities** | | | |
| a. Long-term borrowings | 3 | 10,597.39 | 4,132.12 |
| b. Deferred tax liabilities (Net) | | - | - |
| c. Other Long term liabilities | 4 | 92,815.25 | 72,536.55 |
| d. Long Term Provisions | | - | - |
| **4. Current liabilities** | | | |
| a. Short-term borrowings | | - | - |
| b. Trade Payables | 5 | 7,479.02 | 13,693.70 |
| c. Other Current Liabilities | 6 | 353.00 | 28.00 |
| d. Short-term Provisions | 7 | 1,632.42 | - |
| **TOTAL :** | | 1,11,005.95 | 87,235.87 |
| **II. ASSETS** | | | |
| **1. Non-current assets** | | | |
| a. Fixed Assets | 8 | | |
| i. Tangible assets | | 10,796.37 | 4,112.61 |
| ii. Intangible Assets | | | |
| b. Non-Current Investments | | 526.99 | 900.00 |
| c. Deferred Tax Assets (Net) | | - | - |
| d. Other non-current assets | | - | - |
| **2. Current Assets** | | | |
| a. Inventories | 9 | 84,215.89 | 76,031.50 |
| b. Trade Receivables | | | |
| c. Cash & Cash equivalents | 10 | 6,341.84 | 3,165.06 |
| d. Short-term loans & advances | 11 | 3,959.27 | 3,021.70 |
| e. Other Current Assets | | 5,165.59 | 5.00 |
| **TOTAL :** | | 1,11,005.95 | 87,235.87 |

In terms of our report of even date.
The schedules referred to above form an integral part of the Balance Sheet

For Rai Abhishek & Associates
Chartered Accountants
Firm Regn No. 0327301E

CA Abhishek Kumar Rai
Partner
Membership No: 064814
Durgapur, 2nd September 2023
UDIN: 23064814BGWTNR8299

RAI ABHISHEK & ASSOCIATES DURGAPUR

MGR CONSTECH PVT LTD
Director
Nikesh Kumar
Director
DIN - 8281841

MGR CONSTECH PVT LTD
Director
Gayatri Devi
Director
DIN - 09481934

Nikesh Kumar

गायत्री देवी

## M.G.R. CONSTECH PRIVATE LIMITED

CIN : U45209BR2018PTC040019

### SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

| | 31.03.2023<br>Rs. in thousands | 31.03.2022<br>Rs. in thousands |
|---|---|---|
| **Note 1 : Share Capital** | | |
| **Authorised** | | |
| 30,000 (P.Y. 10,000) Equity shares of Rs 100 each | 3,000.00 | 3,000.00 |
| | **3,000.00** | **3,000.00** |
| **Issued, Subscribed and Paid Up** | | |
| 22,000 (2,000) Equity shares of Rs 100 each fully paid up in cash | 2,200.00 | 2,200.00 |
| | **2,200.00** | **2,200.00** |

**SHARES HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES**

| Name of the Shareholder | Equity Shares | | | |
|---|---|---|---|---|
| | As At 31.03.2023 | | As At 31.03.2022 | |
| | No. of Shares Held | % of Holding | No. of Shares Held | % of Holding |
| Gayatri Devi | 1,000 | 4.54 | 1,000 | 4.54 |
| Nikesh Kumar | 21,000 | 95.46 | 21,000 | 95.46 |

**RECONCILIATION OF THE NO. OF SHARES OUTSTANDING**

| Particulars | As at 31.03.2023 | As at 31.03.2022 |
|---|---|---|
| Equity Shares at the beginning of the year | 42,000 | 22,000 |
| Add: Fresh Issue | - | 20,000 |
| Equity Shares at the close of the year | 42,000 | 42,000 |

| | | |
|---|---|---|
| **Note 2 : Reserves & Surplus** | | |
| **a) Securities premium reserve** | | |
| Balance as per last account | - | - |
| Add: Securities premium credited on share issue | - | - |
| Less: Premium utilised | - | - |
| Closing Balance | - | - |
| **b) Surplus** | | |
| Opening Balance | (5,504.61) | 2,000.47 |
| Add: Net profit for current year | 1,517.48 | 3,504.14 |
| Less: Surplus utilised | - | - |
| | (3,987.13) | (5,504.61) |
| | (3,987.13) | (5,504.61) |

Tilakraj Kumar

RAI ABHISHEK & ASSOCIATES DURGAPUR

गायत्री देवी

## M.G.R. CONSTECH PRIVATE LIMITED
CIN : U45209BR2018PTC040019

SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

| | 31.03.2023<br>Rs. In thousands | 31.03.2022<br>Rs. In thousands |
|---|---|---|
| **Note 3: Long Term Borrowings** | | |
| Secured Loans | | |
| From Banks | 8,443.59 | 2,940.12 |
| **Total (A)** | **8,443.59** | **2,940.12** |
| **Unsecured Loan** | | |
| From Related Parties | 1,263.80 | 362.00 |
| Form Others | 800.00 | 880.00 |
| **Total (B)** | **2,063.80** | **1,242.80** |
| **Total(A+B)** | **10,507.39** | **4,182.12** |
| **Note 4 : Other Long term liabilities** | | |
| Advance from Customers | 92,815.25 | 72,636.66 |
| Other Term Liability | | |
| | **92,815.25** | **72,636.66** |
| **Note 5 : Trade Payable** | | |
| Sundry Creditors for Goods & Services | 7,479.02 | 13,693.70 |
| | **7,479.02** | **13,693.70** |
| **Note 6 : Other Current Liabilities** | | |
| Audit Fees Payable | 13.00 | 13.00 |
| Liability for Expenses | 340.00 | 15.00 |
| Other liabilities | | |
| | **353.00** | **28.00** |
| **Note 7 : Short Term Provisions** | | |
| Provision for Current Tax | 590.40 | - |
| Provision for Expenses | 1,048.02 | - |
| | **1,638.42** | **-** |
| **Note 9: Inventories** | | |
| Work in progress | 84,215.89 | 76,031.50 |
| | **84,215.89** | **76,031.50** |
| **Note 10 : Cash and Cash Equivalents** | | |
| **a) Cash in Hand** | | |
| (As per Cash Book and certified bythe management) | 716.61 | 433.77 |
| **b) Balance with scheduled banks :** | | |
| In Current account | 5,625.23 | 2,731.29 |
| | **6,341.84** | **3,165.06** |
| **Note 11 : Short term Loans & Advances** | | |
| Advance to Suppliers and for Construction Expenses | 3,959.27 | 2,905.92 |
| Advance Rent | - | - |
| Input Receivable | - | 115.78 |
| | **3,959.27** | **3,021.70** |

Nilkesh Kumar

RAI ABHISHEK & ASSOCIATES DURGAPUR

गायत्री देवी

**M.G.R. CONSTECH PRIVATE LIMITED**
**CIN : U45209BR2018PTC040019**

**Note 8 : Tangible Assets**

**Rs. in thousands**

| Particulars | Gross Block | | | | Depreciation | | | | Net Bock | |
|---|---|---|---|---|---|---|---|---|---|---|
| | As at 1.4.2022 | Addition during the year | Deletions during the year | As at 31.03.23 | As on 31.3.22 | Sales/Adjustments | For the Year | Up to 31.03.23 | As at 31.03.23 | As on 31.3.22 |
| Office Equipment | 55.44 | 202.75 | - | 258.19 | 15.42 | - | 24.52 | 39.94 | 218.25 | 40.02 |
| Plant & Machinery | 53.38 | - | - | 53.38 | 13.06 | - | 5.61 | 18.67 | 34.71 | 40.32 |
| Vehicle | 4,067.07 | 7,885.11 | - | 11,952.18 | 34.80 | - | 1,373.97 | 1,408.77 | 10,543.41 | 4,032.27 |
| Total | 4,175.89 | 8,087.86 | - | 12,263.75 | 63.28 | - | 1,404.10 | 1,467.38 | 10,796.37 | 4,112.61 |
| Previous Year | 108.82 | 4,067.07 | - | 4,175.89 | 13.34 | - | 49.94 | 63.28 | 4,112.61 | - |

Nilesh Kumar

RAI ABHISHEK & ASSOCIATES DUMRAPUR

गायत्री देवी

# M.G.R. CONSTECH PRIVATE LIMITED

**CIN :U45209BR2018PTC040019**

**C/o Ravindra Singh,Vill.- Chainpur, P.O.- Mitanchak, P.S.- Gopalpur, Patna 800020**

## SCHEDULE - 18: NOTES ON BALANCE SHEET & PROFIT & LOSS ACCOUNT:

### 1. CORPORATE INFO:

The Company was incorporated on 22/11/2018 with the main object of undertaking construction &real estate development activity. The Company's registered office at present is situated at C/o Ravindra Singh,Vill.- Chainpur, P.O.- Mitanchak, P.S.- Gopalpur, Patna 800020. The Company has during the year started to develop a Residential complex.

### 2. SIGNIFICANT ACCOUNTING POLICIES:

- **Basis of preparation of financial statements**

The financial statements are prepared and presented under historical cost convention on accrual basis of accounting, in accordance with Indian Generally Accepted Accounting Principles (India GAAP), Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and in accordance with the requirements of the Companies Act, 1956. The Accounting Policies have been consistently applied except where a newly adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Company evaluates all recently issued or revised accounting standards on an ongoing basis.

- **Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statement in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of assets exceeds its recoverable amount. The recoverable amount is higher of the asset's not selling price and value in use, which means the the present value of the future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined(net of any accumulated amortization or depreciation) had no impairment loss been recognized for the assets in prior years.

Nilesh Kumar

RAI ABHISHEK & ASSOCIATES DURGAPUR

गायत्री देवी

# M.G.R. CONSTECH PRIVATE LIMITED

**CIN : U45209BR2018PTC040019**

**C/o Ravindra Singh,Vill.- Chainpur, P.O.- Mitanchak, P.S.- Gopalpur, Patna 800020**

## SCHEDULE - 18: NOTES ON BALANCE SHEET & PROFIT & LOSS ACCOUNT:

### ➢ Revenue recognition

Revenues from sales are recognized when materials are delivered which is when title passes to the customer.

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.

Revenue from real estate projects is recognized on 'Percentage of Completion Method' of accounting. Revenue comprises the aggregate amounts of sale price in terms of the agreements entered into and is recognized on the basis of percentage of actual costs incurred thereon, including proportionate land cost and total estimated cost of projects under execution, subject to such actual costs being 20 percent or more of the total estimated cost.

Where aggregate of the payment received provide insufficient evidence of buyers' commitment to make the complete payment, revenue is recognized only to the extent of realization.

The estimates of the saleable areas and costs are reviewed periodically by the management and any effect of changes in estimates is recognized in the period such changes are determined. However, when the total project cost is estimated to exceed total revenues from the project, the loss is recognized immediately.

Interest is recognized using the time proportion method, based on rates implicit in the transaction. Other income is recognized on accrual basis.

### ➢ Inventories

Inventories are valued at the lower of cost (on FIFO / weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

### ➢ Fixed Assets and work-in-progress

Fixed assets are stated at historical cost less accumulated depreciation. Costs include all expenses incurred to bring the assets to its present location and condition.

Interest on borrowed money allocated to and utilized for fixed assets, pertaining to the period up to the date of capitalization is capitalized. Assets acquired on direct finance lease are capitalized at the gross value and interest thereon is charged to profit and loss account.

Nikeel Kumar

RAJ ABHISHEK & ASSOCIATES DURGAPUR

गायत्री देवी

# M.G.R. CONSTECH PRIVATE LIMITED

**CIN : U45209BR2018PTC040019**

**C/o Ravindra Singh,Vill.- Chainpur, P.O.- Mitanchak, P.S.- Gopalpur, Patna 800020**

## SCHEDULE - 18: NOTES ON BALANCE SHEET & PROFIT & LOSS ACCOUNT:

### ➢ Depreciation and amortisation

Depreciation is usually provided on Written Down Value Method (WDV) method at rates mentioned in the Companies Act, 2013. Assets under capital lease are amortised over their estimated useful life or the lease term, whichever is lower.

Fixed assets purchased for specific projects are depreciated over the period of the project.

### ➢ Investments

Long-term investments (other than investments in affiliates) are stated at cost less provision for diminution in the value of such investments. Diminution in value is provided for where the management is of the opinion that the diminution is of other than temporary nature. Short-term investments are valued at lower of cost or net realizable value.

### ➢ Taxation

Income taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for income tax annually, based on the tax liability computed, after considering tax allowances and exemptions. The company offsets, on a year-on-year basis, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.
The difference that result between the profits considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax assets or a deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another., based on the tax effect of the aggregate amount of the time difference. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on enacted or subsequently enacted regulations. Deferred tax assets, other than those relating to unabsorbed depreciation and carry forward business loss, are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each reporting date.

### ➢ Provisions and contingent liabilities

The company creates a provision when there is a present obligation as a result of an obligating event the probably of which requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Nilesh Kumar

RAI ABHISHEK & ASSOCIATES DURGAPUR

गायत्री देवी

## SCHEDULE - 18: NOTES ON BALANCE SHEET & PROFIT & LOSS ACCOUNT:

### ➢ Impairment of assets

The company assesses at each balance sheet date whether there is any indication that an asset including goodwill may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to maximum of depreciated historical cost. In respect of goodwill the impairment loss will be reversed only when it was caused by specific external events and their effects have been reversed by subsequent external events.

### 3. NOTES ON ACCOUNTS:

Amount in the financial statements are presented in exact and absolute Rupees and paisa. The previous period / year figures have been regrouped / reclassified, wherever necessary to conform to the current presentation.

### 4. Contingent Liabilities:

a) Claims against the company not acknowledged as debts: **NIL**
b) Estimated amount of contracts remaining to be executed on capital accounts and not provided for: **NIL**

### 5. Auditor's Remuneration:

a) Statutory Audit Fees: Rs.7,500/- (P.Y. Rs. 7,000/-)

### 6. Other Significant Disclosures

There were no reported Micro and Small Enterprises upto 31st March, 2023.The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company.

### 7. Business Segments

The Company has no separate reportable business segment, hence segment informations are not furnished.

RAI ABHISHEK & ASSOCIATES DURGAPUR

# M.G.R. CONSTECH PRIVATE LIMITED

CIN : U45209BR2018PTC040019

C/o Ravindra Singh,Vill.- Chainpur, P.O.- Mitanchak, P.S.- Gopalpur, Patna 800020

## SCHEDULE - 18: NOTES ON BALANCE SHEET & PROFIT & LOSS ACCOUNT:

8. **Earnings Per Share (EPS)**

(In rupees)

| | 31st March, 2023 | 31st March, 2022 |
|---|---|---|
| Profit after tax | 15,17,480 | (35,04,144) |
| Weighted average No. of Ordinary Shares for Basic and Diluted EPS | 22,000 | 22,000 |
| Basic and Diluted Earning per share | 68.98 | (159.28) |

09. Previous year's figures have been recast/restated wherever necessary.

Schedule 1 to 18 annexed to and forming part of the Balance Sheet and Profit & Loss Account.

For **RAI ABHISHEK & ASSOCIATES**
**Chartered Accountants**
Firm Regn. No. 327301E

**CA. ABHISHEK KR. RAI**
Partner
Membership No: 064814
**Patna, September 2nd, 2023**
**UDIN: 23064814BGWTNR8299**

RAI ABHISHEK & ASSOCIATES DURGAPUR

MGR CONSTECH PVT LTD
Director
**Nikesh Kumar**
Director
DIN- 08281841

MGR CONSTECH PVT LTD
Director
**Gayatri Devi**
Director
DIN-09461934

Nikesh Kumar

गायत्री देवी

## M.G.R. CONSTECH PRIVATE LIMITED
## CIN : U45209BR2018PTC040019

### PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

| PARTICULARS | NOTE NO | 31.03.2023 | 31.03.2022 |
|---|---|---|---|
| | | Rs. in thousands | Rs. in thousands |
| **INCOME** | | | |
| I Revenue from Operations | 12 | 37,779.07 | - |
| II Other Income | 13 | 45.23 | 0.01 |
| III Total Revenue (I+II) | | 37,824.30 | 0.01 |
| IV **EXPENSES** | | | |
| Construction Material Consumed | 14 | 29,232.90 | 26,161.51 |
| Other Construction/development expenses | 15 | 8,363.61 | 15,262.03 |
| Changes in inventories of stock in trade | 16 | (8,184.40) | (41,423.55) |
| Employee benefit expenses | 17 | 2,590.53 | 3,083.81 |
| Finance Cost | 18 | 282.51 | 45.69 |
| Depreciation and amortization expenses | | 1,404.10 | 49.94 |
| Other Expenses | 19 | 2,027.17 | 324.72 |
| Total Expenses | | 35,716.42 | 3,504.15 |
| V **Profit before exceptional and extraordinary items and tax (III-IV)** | | 2,107.88 | (3,504.14) |
| VI Exceptional Items | | - | - |
| VII **Profit before extraordinary items and tax (V-VI)** | | 2,107.88 | (3,504.14) |
| VIII **Extraordinary items** | | - | - |
| IX **Profit before tax (VII-VIII)** | | 2,107.88 | (3,504.14) |
| X **TAX EXPENSES** | | | |
| a) Current Tax | | 590.40 | - |
| b) Deferred Tax | | - | - |
| XI **Profit/ (Loss) for the period from continuing operations (VII-VIII)** | | 1,517.48 | (3,504.14) |
| XII **Profit/ (Loss) from discontinuing operations** | | - | - |
| XIII **Tax expenses of the discontinuing operations** | | - | - |
| XIV **Profit/(Loss) from Discontuining operations (XII - XIII)** | | - | - |
| XV **Profit (Loss) for the period (XI + XIV)** | | 1,517.48 | (3,504.14) |
| XVI Earning per equity share ( Rupeess ) | | | |
| Basic EPS | | 68.98 | (159.28) |
| Diluted EPS | | 68.98 | (159.28) |

In terms of our report of even date.

The schedules referred to above form an integral part of the Profit & Loss Account

**For Rai Abhishek & Associates**
**Chartered Accountants**
**Firm Regn No. 032730IE**

**CA Abhishek Kumar Rai**
**Partner**
Membership No. 064814
Durgapur, 1st September 2023
UDIN: 23064814BGWTNR8299

RAI ABHISHEK & ASSOCIATES DURGAPUR

MGR CONSTECH PVT LTD

**Nikash Kumar** Director
Director
DIN - 8281841

MGR CONSTECH PVT LTD

**Gayatri Devi** Director
Director
DIN - 09461934

Nikash Kumar

गायत्री देवी

**M.G.R. CONSTECH PRIVATE LIMITED**

**CIN : U45209BR2018PTC040019**

**SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT**

| | 31.03.2023 Rs. in thousands | 31.03.2022 Rs. in thousands |
|---|---|---|
| **Note 12 : Revenue From Operations** | | |
| **Revenue from Services** | | |
| Income | 37,779.07 | - |
| | 37,779.07 | - |
| **Note 13 : Other Income** | | |
| Interest Income Received | 45.23 | 0.01 |
| | 45.23 | 0.01 |
| **Note 14 : Cost of Material Consumed** | | |
| Construction matreial consumed | 29,232.90 | 26,161.51 |
| | 29,232.90 | 26,161.51 |
| **Note 15 : Other Construction/development Expenses** | | |
| Construction Expenses | - | - |
| Architects Fees | 540.00 | 350.00 |
| Advertisement Exp | - | 6.58 |
| Hire Charges | - | 312.34 |
| Labour Charges | 7,108.67 | 13,735.56 |
| Freight Expenses | 299.09 | 254.75 |
| Office Expense | 415.85 | 317.70 |
| Accessories Fitting Expenses | - | 285.10 |
| | 8,363.61 | 15,262.03 |
| **Note 16 : Change in inventory of stock in Trade** | | |
| Opening Work in progress | 76,031.50 | 34,607.95 |
| Closing Work in progress | 84,215.90 | 76,031.50 |
| | (8,184.40) | (41,423.55) |
| **Note 17 : Employee Benefits Expenses** | | |
| Salary | 970.53 | 429.11 |
| Director Remuneration | 1,620.00 | 2,654.70 |
| | 2,590.53 | 3,083.81 |

Nikesh Kumar

RAI ABHISHEK & ASSOCIATES DUDGAPUR

गायत्री देवी

## M.G.R. CONSTECH PRIVATE LIMITED

CIN : U45209BR2018PTC040019

SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

| | 31.03.2023<br>Rs. in thousands | 31.03.2022<br>Rs. in thousands |
|---|---|---|
| **Note 18 : Finance Cost** | | |
| Bank Charges | 59.92 | 45.69 |
| Interest Cost | 222.59 | - |
| | 282.51 | 45.69 |
| **Note 19 : Other Expenses** | | |
| Audit Fees | 5.50 | 7.50 |
| Accounting Charges | 35.00 | - |
| Miscellaneous Expenses | 1,032.71 | - |
| Electricity Charges | 84.65 | 27.75 |
| Telephone Expenses | 28.27 | 16.95 |
| General Expenses | 70.00 | - |
| Repair & Mainetance | 72.18 | - |
| Rent Paid | 120.00 | 257.52 |
| Filling Fees | - | 10.00 |
| Preliminary Exps. W/o | 5.00 | 5.00 |
| Electrical Work | 191.78 | - |
| Local Travelling Exp | 145.85 | - |
| Municipal Tax | 43.80 | - |
| News Paper and Periodicals | 68.60 | - |
| Security Guard Exp | 34.50 | - |
| Vehicle Insurance | 89.33 | - |
| | 2,827.17 | 324.72 |

RAI ABHISHEK & ASSOCIATES DURGAPUR

Nilesh Kumar

गायत्री देवी

# M.G.R. CONSTECH PRIVATE LIMITED

**CIN :U45209BR2018PTC040019**

**C/o Ravindra Singh,Vill.- Chainpur, P.O.- Mitanchak, P.S.- Gopalpur, Patna 800020**

## SCHEDULE - 18: NOTES ON BALANCE SHEET & PROFIT & LOSS ACCOUNT:

### 1. CORPORATE INFO:

The Company was incorporated on 22/11/2018 with the main object of undertaking construction &real estate development activity. The Company's registered office at present is situated at C/o Ravindra Singh,Vill.- Chainpur, P.O.- Mitanchak, P.S.- Gopalpur, Patna 800020. The Company has during the year started to develop a Residential complex.

### 2. SIGNIFICANT ACCOUNTING POLICIES:

- **Basis of preparation of financial statements**

The financial statements are prepared and presented under historical cost convention on accrual basis of accounting, in accordance with Indian Generally Accepted Accounting Principles (India GAAP), Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and in accordance with the requirements of the Companies Act, 1956. The Accounting Policies have been consistently applied except where a newly adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Company evaluates all recently issued or revised accounting standards on an ongoing basis.

- **Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statement in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of assets exceeds its recoverable amount. The recoverable amount is higher of the asset's not selling price and value in use, which means the the present value of the future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined(net of any accumulated amortization or depreciation) had no impairment loss been recognized for the assets in prior years.

Nilesh Kumar

RAJ ABHISHEK & ASSOCIATES DURGAPUR

गायत्री देवी

**M.G.R. CONSTECH PRIVATE LIMITED**
**CIN : U45209BR2018PTC040019**
**C/o Ravindra Singh,Vill.- Chainpur, P.O.- Mitanchak, P.S.- Gopalpur, Patna 800020**

## SCHEDULE - 18: NOTES ON BALANCE SHEET & PROFIT & LOSS ACCOUNT:

- **Revenue recognition**

Revenues from sales are recognized when materials are delivered which is when title passes to the customer.

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.

Revenue from real estate projects is recognized on 'Percentage of Completion Method' of accounting. Revenue comprises the aggregate amounts of sale price in terms of the agreements entered into and is recognized on the basis of percentage of actual costs incurred thereon, including proportionate land cost and total estimated cost of projects under execution, subject to such actual costs being 20 percent or more of the total estimated cost.

Where aggregate of the payment received provide insufficient evidence of buyers' commitment to make the complete payment, revenue is recognized only to the extent of realization.

The estimates of the saleable areas and costs are reviewed periodically by the management and any effect of changes in estimates is recognized in the period such changes are determined. However, when the total project cost is estimated to exceed total revenues from the project, the loss is recognized immediately.

Interest is recognized using the time proportion method, based on rates implicit in the transaction. Other income is recognized on accrual basis.

- **Inventories**

Inventories are valued at the lower of cost (on FIFO / weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

- **Fixed Assets and work-in-progress**

Fixed assets are stated at historical cost less accumulated depreciation. Costs include all expenses incurred to bring the assets to its present location and condition.

Interest on borrowed money allocated to and utilized for fixed assets, pertaining to the period up to the date of capitalization is capitalized. Assets acquired on direct finance lease are capitalized at the gross value and interest thereon is charged to profit and loss account.

Nikesh Kumar

RAI ABHISHEK & ASSOCIATES DURGAPUR

गायत्री देवी

# M.G.R. CONSTECH PRIVATE LIMITED

**CIN : U45209BR2018PTC040019**

**C/o Ravindra Singh,Vill.- Chainpur, P.O.- Mitanchak, P.S.- Gopalpur, Patna 800020**

## SCHEDULE - 18: NOTES ON BALANCE SHEET & PROFIT & LOSS ACCOUNT:

### ➢ Depreciation and amortisation

Depreciation is usually provided on Written Down Value Method (WDV) method at rates mentioned in the Companies Act, 2013. Assets under capital lease are amortised over their estimated useful life or the lease term, whichever is lower.

Fixed assets purchased for specific projects are depreciated over the period of the project.

### ➢ Investments

Long-term investments (other than investments in affiliates) are stated at cost less provision for diminution in the value of such investments. Diminution in value is provided for where the management is of the opinion that the diminution is of other than temporary nature. Short-term investments are valued at lower of cost or net realizable value.

### ➢ Taxation

Income taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for income tax annually, based on the tax liability computed, after considering tax allowances and exemptions. The company offsets, on a year-on-year basis, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.
The difference that result between the profits considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax assets or a deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another., based on the tax effect of the aggregate amount of the time difference. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on enacted or subsequently enacted regulations. Deferred tax assets, other than those relating to unabsorbed depreciation and carry forward business loss, are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each reporting date.

### ➢ Provisions and contingent liabilities

The company creates a provision when there is a present obligation as a result of an obligating event the probably of which requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Nilesh Kumar

RAI ABHISHEK & ASSOCIATES DURGAPUR

गायत्री देवी

# M.G.R. CONSTECH PRIVATE LIMITED

**CIN : U45209BR2018PTC040019**

**C/o Ravindra Singh,Vill.- Chainpur, P.O.- Mitanchak, P.S.- Gopalpur, Patna 800020**

## SCHEDULE - 18: NOTES ON BALANCE SHEET & PROFIT & LOSS ACCOUNT:

➢ **Impairment of assets**

The company assesses at each balance sheet date whether there is any indication that an asset including goodwill may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to maximum of depreciated historical cost. In respect of goodwill the impairment loss will be reversed only when it was caused by specific external events and their effects have been reversed by subsequent external events.

**3. NOTES ON ACCOUNTS:**

Amount in the financial statements are presented in exact and absolute Rupees and paisa. The previous period / year figures have been regrouped / reclassified, wherever necessary to conform to the current presentation.

**4. Contingent Liabilities:**

a) Claims against the company not acknowledged as debts: **NIL**
b) Estimated amount of contracts remaining to be executed on capital accounts and not provided for: **NIL**

**5. Auditor's Remuneration:**

a) Statutory Audit Fees: Rs.7,500/- (P.Y. Rs. 7,000/-)

**6. Other Significant Disclosures**

There were no reported Micro and Small Enterprises upto 31st March, 2023.The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company.

**7. Business Segments**

The Company has no separate reportable business segment, hence segment informations are not furnished.

RAI ABHISHEK & ASSOCIATES DURGAPUR

# M.G.R. CONSTECH PRIVATE LIMITED

CIN : U45209BR2018PTC040019

C/o Ravindra Singh,Vill.- Chainpur, P.O.- Mitanchak, P.S.- Gopalpur, Patna 800020

## SCHEDULE - 18: NOTES ON BALANCE SHEET & PROFIT & LOSS ACCOUNT:

8. **Earnings Per Share (EPS)**

| | | (In rupees) |
|---|---|---|
| Profit after tax | 31st March, 2023 | 31st March, 2022 |
| Weighted average No. of Ordinary Shares for Basic and Diluted EPS | 15,17,480 | (35,04,144) |
| Basic and Diluted Earning per share | 22,000 | 22,000 |
| | 68.98 | (159.28) |

09. Previous year's figures have been recast/restated wherever necessary.

Schedule 1 to 18 annexed to and forming part of the Balance Sheet and Profit & Loss Account.

For **RAI ABHISHEK & ASSOCIATES**
**Chartered Accountants**
Firm Regn. No. 327301E

**CA. ABHISHEK KR. RAI**
Partner
Membership No: 064814
**Patna, September 2nd, 2023**
**UDIN: 23064814BGWTNR8299**

RAI ABHISHEK & ASSOCIATES DURGAPUR

MGR CONSTECH PVT LTD
Director
**Nikesh Kumar**
Director
DIN- 08281841

MGR CONSTECH PVT LTD
Director
**Gayatri Devi**
Director
DIN-09461934

Nikesh Kumar

गायत्री देवी

## BOARD REPORT

To the Members,

Your Directors have pleasure in submitting their Second Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2024

### 1. Financial results

The Company's financial performance for the year under review along with previous year's figures are given hereunder:

Rs. in Lacs

| Particulars For the Year ended | 31st March 2024 | 31st March 2023 |
|---|---|---|
| Net Sales / Income from Business Operations | 508.32 | 377.79 |
| Other Income | 0.48 | 0.45 |
| Profit before interest depreciation and taxes | 57.81 | 37.94 |
| Less Interest | 6.80 | 2.83 |
| Profit before Depreciation | 51.01 | 35.12 |
| Less Depreciation | 22.54 | 14.04 |
| Profit after depreciation and Interest | 28.46 | 21.08 |
| Less Current Income Tax | 12 | 5.90 |
| Less Previous year adjustment of Income Tax | - | - |
| Less Deferred Tax | - | - |
| Net Profit after Tax | 16.46 | 15.17 |
| Dividend (including Interim if any and final ) | - | - |
| Net Profit after dividend and Tax | 16.46 | 15.17 |
| Profit brought forward from previous year | (39.79) | (55.04) |
| Adjustment for earlier years | - | - |
| Balance carried to Balance Sheet | (23.33) | (39.87) |
| Earning per share in rupees (Basic) | 74.84 | 68.98 |
| Earning per Share in rupees (Diluted) | 74.84 | 68.98 |

### 2. Dividend

No Dividend was declared for the current financial year due to conservation of Profits by the Company.

**3. Transfer of unclaimed dividend to investor education and protection fund**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**4. Review of business operations and future prospects**

a. Production and Profitability: The Company is mainly engaged in the business of Construction of Residential Complex. The Company has achieved a turnover of Rs.0.00 during the year.

b. Sales: The Company has achieved a turnover of Rs. 508.31 Lacs during the year as against the sales of Rs.377.79 during the previous year.

c. Marketing and Market environment: The Company has been able to market the product in the last two years of its operation and now has a good amount of market share in the last two years of its operation.

d. Future Prospects including constraints affecting due to Government policies: With the economy showing the signs of recovery with government reforms the company is expecting its sales to increase.

**5. Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

**6. Conservation of energy, technology absorption, foreign exchange earnings and outgo**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

**7. Statement concerning development and implementation of risk management policy of the company**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

**8. Details of policy developed and implemented by the company on its corporate social responsibility initiatives**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**9. Particulars of loans, guarantees or investments made under section 186 of the companies act, 2013**

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

**10. Particulars of contracts or arrangements made with related parties**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

**11. Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the auditors and the practicing company secretary in their reports**

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company.

**12. Company's policy relating to directors appointment, payment of remuneration and discharge of their duties**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**13. Annual return**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure 01 and is attached to this Report.

**14. Number of board meetings conducted during the year under review**

The Company had held 4 Board meetings during the financial year under review.

**15. Directors responsibility statement**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement: —

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) although the clause relating to internal financial control is not applicable to the Company, the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively

Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**16. Subsidiaries, joint ventures and associate companies**

The Company does not have any Subsidiary, Joint venture or Associate Company.

**17. Deposits**

The Company has neither accepted nor renewed any deposits during the year under review.

**18. Directors**

There was no Director who got reelected / reappointed during the year under review

**19. Declaration of independent directors**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

**20. Statutory auditors**

M/s Rai Abhishek & Associates, Chartered Accountants, retire at the ensuing Annual General Meeting and M/s K Dhananjay & Company, Chartered Accountants being eligible appointed as the Statutory auditor of the company. Their appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

**21. Risk management policy**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**22. Disclosure of composition of audit committee and providing vigil mechanism**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**23. Shares**

a. **Buy back of securities**

The Company has not bought back any of its securities during the year under review.

b. **Sweat equity**

The Company has not issued any Sweat Equity Shares during the year under review.

c. **Bonus shares**

No Bonus Shares were issued during the year under review.

d. **Employees stock option plan**

The Company has not provided any Stock Option Scheme to the employees.

**24. Acknowledgements**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**For and on behalf of the board of directors**

MGR CONSTECH PVT LTD.
Director

MGR CONSTECH PVT LTD
Director

| Director | Director |
|---|---|
| DIN- 08281841 | DIN- 09461934 |

Date: 02th September 2024
Place: Patna

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF **M.G.R. CONSTECH PRIVATE LIMITED**

### Report on the Financial Statements

### Opinion

We have audited the accompanying financial statements of **M.G.R. CONSTECH PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2024, its **Profit** and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibility of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

**Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the **Companies Act, 2013**, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit

evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on other Legal and Regulatory Requirements**

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since:

(a) It is not a subsidiary or holding company of a public company;

(b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;

(c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and

(d) Its gross receipts or revenue (including revenue from discontinuing operations) is not more than Rs 10 crore in the financial year.

2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the **Companies (Accounts) Rules, 2014.**

e) On the basis of written representations received from the directors , taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024, from being appointed as a director in terms of Section 164(2) of the Act.

f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For **RAI ABHISHEK & ASSOCIATES**
**Chartered Accountants**
Firm Regn. No. 0327301E






**CA. ABHISHEK KR. RAI**
Partner
Membership No.: 064814
**Durgapur, 02nd September 2024**
**UDIN: 24064814BKAVHM3627**

# M.G.R. CONSTECH PRIVATE LIMITED
## CIN : U45209BR2018PTC040019

### BALANCE SHEEET AS AT 31ST MARCH 2024

| PARTICULARS | NOTE NO | 31.03.2024 | 31.03.2023 |
|---|---|---|---|
| | | | Rupees |
| **I. EQUITY & LIABILITIES** | | | |
| **1. Shareholders' Funds** | | | |
| a. Share Capital | 1 | 22,00,000 | 22,00,000 |
| b. Reserves & Surplus | 2 | (23,33,046) | (39,79,632) |
| **2. Share Application Money pending Allottment** | | - | - |
| **3. Non-current Liabilities** | | | |
| a. Long-term borrowings | 3 | 1,06,50,681 | 1,05,07,388 |
| b. Deferred tax liabilities (Net) | | | - |
| c. Other Long term liabilities | 4 | 9,51,75,630 | 9,28,15,254 |
| d. Long Term Provisions | | - | - |
| **4. Current liabilities** | | | |
| a. Short-term borrowings | | - | - |
| b. Trade Payables | 5 | 58,29,299 | 74,79,019 |
| c. Other Current Liabilities | 6 | 15,11,760 | 3,45,500 |
| d. Short-term Provisions | 7 | 15,18,630 | 16,38,417 |
| **TOTAL :** | | **11,45,52,955** | **11,10,05,947** |
| **II. ASSETS** | | | |
| **1. Non-current assets** | | | |
| a. Fixed Assets | 8 | | |
| i. Tangible assets | | 1,04,62,333 | 1,07,96,361 |
| ii. Intangible Assets | | | |
| b. Non-Current Investments | | 5,62,316 | 5,26,993 |
| c. Deferred Tax Assets (Net) | | | - |
| d. Other non-current assets | | | - |
| **2. Current Assets** | | | |
| a. Inventories | 9 | 8,66,33,607 | 8,42,15,898 |
| b. Trade Receivables | | | |
| c. Cash & Cash equivalents | 10 | 90,99,635 | 63,41,838 |
| d. Short-term loans & advances | 11 | 17,15,473 | 39,59,267 |
| e. Other Current Assets | | 60,79,590 | 51,65,590 |
| **TOTAL :** | | **11,45,52,955** | **11,10,05,947** |

In terms of our report of even date.
The schedules referred to above form an Integral part of the Balance Sheet

**For Rai Abhishek & Associates**
**Chartered Accountants**
**Firm Regn No. 0327301E**

RAI ABHISHEK & ASSOCIATES DURGAPUR

**CA Abhishek Kumar Rai**
**Partner**
Membership No: 064814
Durgapur, 2nd September 2024

## M.G.R. CONSTECH PRIVATE LIMITED

**CIN : U45209BR2018PTC040019**

**SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT**

| | 31.03.2024 Rupees | 31.03.2023 Rupees |
|---|---|---|
| **Note 1 : Share Capital** | | |
| **Authorised** | | |
| 30,000 (P.Y. 10,000) Equity shares of Rs 100 each | 30,00,000 | 30,00,000 |
| | 30,00,000 | 30,00,000 |
| **Issued, Subscribed and Paid Up** | | |
| 22,000 (2,000) Equity shares of Rs 100 each fully paid up in cash | 22,00,000 | 22,00,000 |
| | 22,00,000 | 22,00,000 |

**SHARES HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES**

| Name of the Shareholder | Equity Shares | | | |
|---|---|---|---|---|
| | As At 31.03.2024 | | As At 31.03.2023 | |
| | No. of Shares Held | % of Holding | No. of Shares Held | % of Holding |
| Gayatri Devi | 1,000 | 4.54 | 1,000 | 4.54 |
| Nikesh Kumar | 21,000 | 95.46 | 21,000 | 95.46 |

**RECONCILIATION OF THE NO. OF SHARES OUTSTANDING**

| Particulars | As at 31.03.2024 | As at 31.03.2023 |
|---|---|---|
| Equity Shares at the beginning of the year | 22,000 | 22,000 |
| Add: Fresh Issue | - | - |
| Equity Shares at the close of the year | 22,000 | 22,000 |

**Note 2 : Reserves & Surplus**

| | | |
|---|---|---|
| **a) Securities premium reserve** | | |
| Balance as per last account | - | - |
| Add: Securities premium credited on share issue | - | - |
| Less: Premium utilised | - | - |
| Closing Balance | - | - |
| **b) Surplus** | | |
| Opening Balance | (39,79,632) | (54,97,114) |
| Add: Net profit for current year | 16,46,586 | 15,17,483 |
| Less: Surplus utilised | - | - |
| | (23,33,046) | (39,79,632) |
| | (23,33,046) | (39,79,632) |

RAI ABHISHEK & ASSOCIATES
DURBHANGA

## M.G.R. CONSTECH PRIVATE LIMITED
## CIN : U45209BR2018PTC040019

### SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

| | 31.03.2024<br>Rupees | 31.03.2023<br>Rupees |
|---|---|---|
| **Note 3: Long Term Borrowings** | | |
| Secured Loans | - | - |
| From Banks | 70,54,925 | 84,43,588 |
| **Total (A)** | **70,54,925** | **84,43,588** |
| **Unsecured Loan** | | |
| From Related Parties | 27,95,756 | 12,63,800 |
| Form Others | 8,00,000 | 8,00,000 |
| **Total (B)** | **35,95,756** | **20,63,800** |
| **Total(A+B)** | **1,06,50,681** | **1,05,07,388** |
| **Note 4 : Other Long term liabilities** | | |
| Advance from Customers | 9,51,75,630 | 9,28,15,254 |
| Other Term Liability | | |
| | **9,51,75,630** | **9,28,15,254** |
| **Note 5 : Trade Payable** | | |
| Sundry Creditors for Goods & Services | 58,29,299 | 74,79,019 |
| | **58,29,299** | **74,79,019** |
| **Note 6 : Other Current Liabilities** | | |
| Audit Fees Payable | 6,500 | 5,500 |
| Liability for Expenses | - | 3,40,000 |
| Other liabilities | 15,05,260 | |
| | **15,11,760** | **3,45,500** |
| **Note 7 : Short Term Provisions** | | |
| Provision for Current Tax | 15,18,630 | 5,90,400 |
| Provision for Expenses | - | 10,48,017 |
| | **15,18,630** | **16,38,417** |
| **Note 9: Inventories** | | |
| Work in progress | 8,66,33,607 | 8,42,15,898 |
| | **8,66,33,607** | **8,42,15,898** |
| **Note 10 : Cash and Cash Equivalents** | | |
| **a) Cash in Hand** | | |
| (As per Cash Book and certified bythe management) | 45,26,742 | 7,16,611 |
| **b) Balance with scheduled banks :** | | |
| In Current account | 45,72,893 | 56,25,227 |
| | **90,99,635** | **63,41,838** |
| **Note 11 : Short term Loans & Advances** | | |
| Advance to Suppliers and for Construction Expenses | 16,91,483 | 39,59,267 |
| Advance Rent | | - |
| Input Receivable | 23,990 | - |
| | **17,15,473** | **39,59,267** |

RAI ABHISHEK & ASSOCIATES
DURGAPUR

**M.G.R. CONSTECH PRIVATE LIMITED**
**CIN : U45209BR2018PTC040019**

**Note 8 : Tangible Assets**

| Particulars | Gross Block | | | | Depreciation | | | | Net Bock | |
|---|---|---|---|---|---|---|---|---|---|---|
| | As at 1.4.2023 | Addition during the year | Deletions during the year | As at 31.03.24 | As on 31.3.23 | Sales/Adjustments | For the Year | Up to 31.03.24 | As at 31.03.24 | As on 31.3.23 |
| Office Equipment | 2,58,190 | 2,65,498 | - | 5,23,688 | 39,945 | - | 59,607 | 99,552 | 4,24,136 | 2,18,245 |
| Plant & Machinery | 53,377 | - | - | 53,377 | 18,666 | - | 4,828 | 23,494 | 29,883 | 34,711 |
| Vehicle | 1,19,52,174 | 35,62,107 | 40,32,270 | 1,14,82,011 | 14,08,770 | 21,25,283 | 21,90,210 | 14,73,697 | 1,00,08,314 | 1,05,43,404 |
| **Total** | **1,22,63,741** | **38,27,605** | **40,32,270** | **1,20,59,076** | **14,67,380** | **21,25,283** | **22,54,646** | **15,96,742** | **1,04,62,333** | **1,07,96,361** |

RAI ABHISHEK & ASSOCIATES
DURGAPUR

# M.G.R. CONSTECH PRIVATE LIMITED

## CIN : U45209BR2018PTC040019

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

| | | NOTE NO | 31.03.2024 | 31.03.2023 |
|---|---|---|---|---|
| | | | | *Rupees* |
| | **INCOME** | | | |
| I. | Revenue from Operations | 12 | 5,08,31,883 | 3,77,79,071 |
| II. | Other Income | 13 | 48,709 | 45,232 |
| III. | Total Revenue (I+II) | | **5,08,80,592** | **3,78,24,303** |
| IV. | **EXPENSES** | | | |
| | Construction Material Consumed | 14 | 3,02,36,087 | 2,92,32,901 |
| | Other Construction/development expenses | 15 | 1,09,47,325 | 83,63,606 |
| | Changes in inventories of stock in trade | 16 | (24,17,709) | (81,84,400) |
| | Employee benefit expenses | 17 | 32,65,400 | 25,90,534 |
| | Finance Cost | 18 | 6,80,450 | 2,82,514 |
| | Depreciation and amortization expenses | | 22,54,646 | 14,04,100 |
| | Other Expenses | 19 | 30,67,807 | 20,27,166 |
| | Total Expenses | | **4,80,34,006** | **3,57,16,421** |
| V. | **Profit before exceptional and extraordinary items and tax (III-IV)** | | 28,46,586 | 21,07,883 |
| VI. | Exceptional Items | | | |
| VII. | **Profit before extraordinary items and tax (V-VI)** | | **28,46,586** | **21,07,883** |
| VIII. | **Extraordinary items** | | - | - |
| IX. | **Profit before tax (VII-VIII)** | | **28,46,586** | **21,07,883** |
| X. | **TAX EXPENSES** | | | |
| | a) Current Tax | | 12,00,000 | 5,90,400 |
| | b) Deferred Tax | | - | - |
| XI. | **Profit/ (Loss) for the period from continuing operations (VII-VIII)** | | **16,46,586** | **15,17,483** |
| XII. | **Profit/ (Loss) from discontinuing operations** | | - | - |
| XIII. | **Tax expenses of the discontinuing operations** | | - | - |
| XIV. | **Profit/(Loss) from Discontuining operations (XII - XIII)** | | - | - |
| XV. | **Profit (Loss) for the period (XI + XIV)** | | 16,46,586 | 15,17,483 |
| XVI. | Earning per equity share ( Rupeess ) | | | |
| | Basic EPS | | 74.84 | 68.98 |
| | Diluted EPS | | 74.84 | 68.98 |

In terms of our report of even date.

The schedules referred to above form an Integral part of the Profit & Loss Account

**For Rai Abhishek & Associates**
**Chartered Accountants**
**Firm Regn No. 0327301E**

RAI ABHISHEK & ASSOCIATES DURGAPUR

**CA Abhishek Kumar Rai**
**Partner**
Membership No: 064814
Durgapur, 2nd September 2024

## M.G.R. CONSTECH PRIVATE LIMITED

CIN : U45209BR2018PTC040019

SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

| | 31.03.2024 Rupees | 31.03.2023 Rupees |
|---|---|---|
| **Note 12 : Revenue From Operations** | | |
| **Revenue from Services** | | |
| Income | 5,08,31,883 | 3,77,79,071 |
| | **5,08,31,883** | **3,77,79,071** |
| **Note 13 : Other Income** | | |
| Interest Income Received | 47,693 | 45,232 |
| Misc Income | 1015.51 | - |
| | **48,709** | **45,232** |
| **Note 14 : Cost of Material Consumed** | | |
| Construction matreial consumed | 2,13,59,282 | 2,92,32,901 |
| Expenses on Buy Back of Residential Flat | 88,76,805 | - |
| | **3,02,36,087** | **2,92,32,901** |
| **Note 15 : Other Construction/development Expenses** | | |
| Construction Expenses | | - |
| Architects Fees | 1,50,000 | 5,40,000 |
| Advertisement Exp | 57,000 | - |
| Hire Charges | 11,000 | - |
| Labour Charges . | 1,06,06,305 | 71,08,667 |
| Freight Expenses | 44,020 | 2,99,089 |
| Office Expense | 79,000 | 4,15,850 |
| | **1,09,47,325** | **83,63,606** |
| **Note 16 : Change in inventory of stock in Trade** | | |
| Opening Work in progress | 8,42,15,898 | 7,60,31,498 |
| Closing Work in progress | 8,66,33,607 | 8,42,15,898 |
| | **(24,17,709)** | **(81,84,400)** |
| **Note 17 : Employee Benefits Expenses** | | |
| Salary | 11,65,400 | 9,70,534 |
| Director Remuneration | 21,00,000 | 16,20,000 |
| | **32,65,400** | **25,90,534** |

RAI ABHISHEK & ASSOCIATES
DURGAPUR

## M.G.R. CONSTECH PRIVATE LIMITED

CIN : U45209BR2018PTC040019

SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

| | | 31.03.2023<br>Rupees |
|---|---|---|
| **Note 18 : Finance Cost** | | |
| Bank Charges | 18,935 | 59,922 |
| Interest Cost | 6,61,515 | 2,22,592 |
| | **6,80,450** | **2,82,514** |
| **Note 19 : Other Expenses** | | |
| Audit Fees | 6,500 | 5,500 |
| Accounting Charges | 1,80,000 | 35,000 |
| Miscellaneous Expenses | 4,24,323 | 10,32,710 |
| Electriciy Charges | 34,175 | 84,648 |
| Telephone Expenses | 15,310 | 28,268 |
| General Expenses | 2,59,000 | 70,000 |
| Repair & Mainetance | 3,14,368 | 72,175 |
| Rent Paid | - | 1,20,000 |
| Loss on sale of Vehicle | 14,06,987 | - |
| Preliminary Exps. W/o | - | 5,000 |
| Electrical Work | - | 1,91,783 |
| Local Travelling Exp | 17,912 | 1,45,852 |
| Municipal Tax | - | 43,800 |
| News Paper and Periodicals | 1,800 | 68,595 |
| Security Guard Exp | 1,48,355 | 34,500 |
| Vehicle Insurance | 2,59,077 | 89,335 |
| | **30,67,807** | **20,27,166** |

RAI ABHISHEK & ASSOCIATES DURGAPUR

# INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS OF
**M G R Construction Private Limited**

## Report on the Financial Statements

### Opinion

We have audited the accompanying financial statements of **M G R Construction Private Limited** ("the Company"), which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss and Cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2025, its Profit for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and We have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Director's report but does not include the financial statements and the Auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and

estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Report on other Legal and Regulatory Requirements**

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

   (a) It is not a subsidiary or holding company of a public company;

   (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;

   (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and

   (d) Its turnover for the year is not more than Rs.10 Crores during the year.

2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.

f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

**For KNGBD & CO.**
**Chartered Accountants**
Firm Regn. No. 040842N

**CA DHANANJAY KUMAR**
***(Partner)***
**Membership No.:** 472874
Place: Gaya
Date: **09th September 2025**
**UDIN: 25472874BMKOIU5247**

# MGR Constech Pvt. Ltd.

## BOARD REPORT

To the Members,

Your directors take pleasure in presenting the 7th Annual Report together with the Audited Statement of Accounts of your Company for the financial Year ended March 31, 2025.

### 1. Financial results

The Company's financial performance for the year under review along with previous year's figures are given hereunder:

Rs. in Thousands

| Particulars For the Year ended | 31st March 2025 | 31st March 2024 |
|---|---|---|
| Net Sales / Income from Business Operations | 60,663 | 50,832 |
| Other Income | 8 | 49 |
| Profit before interest depreciation and taxes | 8,279 | 5,782 |
| Less Interest | 953 | 680 |
| Profit before Depreciation | 7,327 | 5,101 |
| Less Depreciation | 3,839 | 2,255 |
| Profit after depreciation and Interest | 3,488 | 2,847 |
| Less Current Income Tax | 1,300 | 1,200 |
| Less Previous year adjustment of Income Tax | - | - |
| Less Deferred Tax | - | - |
| Net Profit after Tax | 2,188 | 1,647 |
| Dividend (including Interim if any and final ) | - | - |
| Net Profit after dividend and Tax | 2,188 | 1,647 |
| Profit brought forward from previous year | (2,333) | (3,980) |
| Adjustment for earlier years | - | - |
| Balance carried to Balance Sheet | (145) | (2333) |
| Earning per share in rupees (Basic) | 99.46 | 74.84 |
| Earning per Share in rupees (Diluted) | 99.46 | 74.84 |

**2.STATE OF AFFAIRS / HIGHLIGHTS**: Rule 8A(f) of Companies (Account) Rules, 2014

(Point 11 of e-Director's report)

(Point 23(e)(viii) of e-Director's report)

a) The Company is engaged in the business of Construction of the Residential Flats.

b) There has been no change in the business of the Company during the financial year ended March 31, 2025.

3. **WEB LINK OF ANNUAL RETURN, IF ANY:** Rule 8A(a) of Companies (Account) Rules, 2014
(Point 1 of e-Director's report)

The Company doesn't have a website. Therefore, there is no need for publication of the annual return.

4. **MEETINGS OF BOARD OF DIRECTORS:** *Rule 8A(b) of Companies (Account) Rules, 2014*
(Point 2 of e-Director's report)

Eight Board Meetings were held during the Financial Year ended March 31, 2025, i.e., in compliance with the provisions of Section 173. Details are given as follows:

| Date of meeting (DD/MM/YYYY) | Total Number of directors as on the date of meeting | Attendance | |
|---|---|---|---|
| | | Number of directors attended | % of attendance |
| 15/05/2024 | 2 | 2 | 100 |
| 13/06/2024 | 2 | 2 | 100 |
| 31/07/2024 | 2 | 2 | 100 |
| 02/09/2024 | 2 | 2 | 100 |
| 04/10/2024 | 2 | 2 | 100 |
| 28/12/2024 | 2 | 2 | 100 |
| 08/02/2025 | 2 | 2 | 100 |
| 29/03/2025 | 2 | 2 | 100 |

5. **DETAILS IN RESPECT OF FRAUD:** *Rule 8A(d) of Companies (Account) Rules, 2014*
(Point 4 of e-Director's report)

During the year under review, the Statutory Auditor in their report have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

6. **BOARD'S COMMENT ON THE AUDITORS' REPORT:** *Rule 8A(e) of Companies (Account) Rules, 2014*
(Point 7 and 8 of e-Director's report)

"The Auditors have not made any qualifications, reservations, adverse remarks, or disclaimers in their report on the financial statements for the financial year ended 31st March 2025. Therefore, no further explanation is required in this regard."

7. **MATERIAL CHANGES AND COMMITMENTS:** *Rule 8A(h) of Companies (Account) Rules, 2014*

(Point 14 of e-Director's report)

There have been no material changes or commitments occurred between the end of the financial year to which the financial statements relate and the date of this report that affect the financial position of the company.

8. **CHANGE IN DIRECTORSHIP:** *Rule 8A(i) of Companies (Account) Rules, 2014*

(Point 23(e)(ix) of e-Director's report)

There has been no change in the constitution of the board during the financial year. The structure of the board remains the same.

9. **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:** ***Rule 8A(j) of Companies (Account) Rules, 2014***

(Point 23(g) of e-Director's report)

No significant and material order has been passed by the regulators, courts, or tribunals impacting the going concern status or the company's operations in the future.

10. **CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:** *As per section 188*

All related party transactions that were entered into during the financial year ended March 31, 2025, were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

However, there are no materially significant related party transactions during the financial year made by the Company, thus, disclosure in Form AOC-2 is not required.

However, the disclosure of transactions with related parties for the financial year is given in Note no 3 to the Balance Sheet i.e. as per Accounting Standard -18.

11. **COMPLIANCE WITH SECRETARIAL STANDARD:** *As per SS 1*

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Meeting of Shareholders (EGM/AGM) i.e. SS-1 and SS-2 issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

12. **PARTICULARS OF LOANS AND INVESTMENT:** *As per Section 186*

(Point 9 & 10 of e-Director's report)

The Company has not made any investments, given guarantees, and provided securities during the financial year under review. Therefore, there is no need to do any compliance under Section 186 of the Companies Act, 2013.

**13. AUDITOR:** *As per Section 139*

**Statutory Auditors (Existing Auditor)**

As per the provisions of Sections 139 and 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its 6th Annual General Meeting (AGM) held on 30/09/2024 approved the appointment of CA Dhananjay Kumar (Having M No- 472874) as Statutory Auditor for a period of 5 years commencing from the 7th Annual General Meeting till the conclusion of the 11th Annual General Meeting to be held in the year.

**14. DIRECTOR'S RESPONSIBILITY STATEMENT:** *Rule 8A(c) of Companies (Account) Rules, 2014*

(Point 3 of e-Director's report)

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2025, are in full conformity with the requirements of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, Dhananjay Kumar (Having M No- 472874) . The Directors further confirm that:

a. In the preparation of the annual accounts for the financial year ended March 31, 2025, the applicable accounting standards, read with the requirements set out under Schedule III to the Act, have been followed, and there are no material departures from the same.

b. The Directors have selected such accounting policies, applied them consistently, and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company for the financial year ended March 31, 2025.

c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities.

d. The Directors have prepared the annual accounts on a 'going concern' basis.

e. The Company being unlisted, sub-clause (e) of Section 134(3) of the Companies Act,2013, pertaining to laying down internal financial controls, is not applicable to the Company.

f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**15. DEPOSITS:** *As per provisions of Section 73*

(Point 23(f) of e-Director's report)

The Company has not accepted any deposits under Section 73 of the Companies Act, 2013 during the financial year.

**16. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE ["POSH"]:** *As per provisions of POSH Act.*

(Point 23(i) of e-Director's report)

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"). An Internal Complaints Committee ("ICC") has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace.

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. No complaints were received and/or pending as at the end of the financial year.

The Company is committed to providing a safe and conducive work environment for all its employees.

## ACKNOWLEDGMENT

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of Directors
**M.G.R. CONSTECH PRIVATE LIMITED**

**For and on behalf of the board of directors**

MGR CONSTECH PVT LTD. Director

MGR CONSTECH PVT LTD Director

| | |
|---|---|
| **Director** | **Director** |
| **DIN- 08281841** | **DIN- 09461934** |

**Date: 09th September 2025**
**Place: Patna**

# M.G.R. CONSTECH PRIVATE LIMITED
CIN : U45209BR2018PTC040019

## BALANCE SHEEET AS AT 31ST MARCH 2025

| PARTICULARS | NOTE NO | 31.03.2025 | 31.03.2024 |
|---|---|---|---|
| | | In Thousand Rupees | In Thousand Rupees |
| I. EQUITY & LIABILITIES | | | |
| 1. Shareholders' Funds | | | |
| a. Share Capital | 1 | 2,200 | 2,200 |
| b. Reserves & Surplus | 2 | (145) | (2,333) |
| 2. Share Application Money pending Allottment | | - | - |
| 3. Non-current Liabilities | | | |
| a. Long-term borrowings | 3 | 20,239 | 10,651 |
| b. Deferred tax liabilities (Net) | | | |
| c. Other Long term liabilities | 4 | 64,303 | 95,176 |
| d. Long Term Provisions | | - | - |
| 4. Current liabilities | | | |
| a. Short-term borrowings | | - | - |
| b. Trade Payables | 5 | 3,034 | 5,829 |
| c. Other Current Liabilities | 6 | 2,170 | 1,512 |
| d. Short-term Provisions | 7 | 2,072 | 1,519 |
| T O T A L : | | 93,872 | 114,553 |
| II. ASSETS | | | |
| 1. Non-current assets | | | |
| a. Fixed Assets | 8 | | |
| i. Tangible assets | | 11,015 | 10,462 |
| ii. Intangible Assets | | | |
| b. Non-Current Investments | | 562 | 562 |
| c. Deferred Tax Assets (Net) | | | |
| d. Other non-current assets | | | |
| 2. Current Assets | | | |
| a. Inventories | 9 | 63,025 | 86,634 |
| b. Trade Receivables | | | |
| c. Cash & Cash equivalents | 10 | 3,231 | 9,100 |
| d. Short-term loans & advances | 11 | 24 | 1,715 |
| e. Other Current Assets | | 16,014 | 6,080 |
| T O T A L : | | 93,872 | 114,553 |

In terms of our report of even date.
The schedules referred to above form an Integral part of the Balance Sheet

For K N G B D & Co.
Chartered Accountants
Firm Reg No 040842N

MGR CONSTECH PVT LTD.
Director

MGR CONSTECH PVT LTD
Director

CA Dhananjay Kumar
Partner
Membership No: 472874
Gaya, 09th September 2025
UDIN: 25472874BMKOIU5247

Nikesh Kumar
Director
DIN 08281841

Gayatri Devi
Director
DIN 09461934

# M.G.R. CONSTECH PRIVATE LIMITED

CIN : U45209BR2018PTC040019

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

| | | NOTE NO | 31.03.2025 | 31.03.2024 |
|---|---|---|---|---|
| | | | *In Thousand Rupees* | *In Thousand Rupees* |
| | INCOME | | | |
| I. | Revenue from Operations | 12 | 60,663 | 50,832 |
| II. | Other Income | 13 | 8 | 49 |
| III. | Total Revenue (I+II) | | 60,672 | 50,881 |
| IV. | EXPENSES | | | |
| | Construction Material Consumed | 14 | 19,108 | 30,236 |
| | Other Construction/development expenses | 15 | 5,019 | 10,947 |
| | Changes in inventories of stock in trade | 16 | 23,608 | (2,418) |
| | Employee benefit expenses | 17 | 3,520 | 3,265 |
| | Finance Cost | 18 | 953 | 680 |
| | Depreciation and amortization expenses | | 3,839 | 2,255 |
| | Other Expenses | 19 | 1,136 | 3,068 |
| | Total Expenses | | 57,183 | 48,034 |
| V. | Profit before exceptional and extraordinary items and tax (III-IV) | | 3,488 | 2,847 |
| VI. | Exceptional Items | | | |
| VII. | Profit before extraordinary items and tax (V-VI) | | 3,488 | 2,847 |
| VIII. | Extraordinary items | | - | - |
| IX. | Profit before tax (VII-VIII) | | 3,488 | 2,847 |
| X. | TAX EXPENSES | | | |
| | a) Current Tax | | 1,300 | 1,200 |
| | b) Deferred Tax | | - | - |
| XI. | Profit/ (Loss) for the period from continuing operations (VII-VIII) | | 2,188 | 1,647 |
| XII. | Profit/ (Loss) from discontinuing operations | | - | - |
| XIII. | Tax expenses of the discontinuing operations | | - | - |
| XIV. | Profit/(Loss) from Discontuining operations (XII - XIII) | | - | - |
| XV. | Profit (Loss) for the period (XI + XIV) | | 2,188 | 1,647 |
| XVI. | Earning per equity share ( Rupeess ) | | | |
| | Basic EPS | | 0.10 | 0.07 |
| | Diluted EPS | | 0.10 | 0.07 |

In terms of our report of even date.

The schedules referred to above form an Integral part of the Profit & Loss Account

For K N G B D & Co.
Chartered Accountants
Firm Reg No 040842N



CA Dhananjay Kumar
Partner
Membership No: 472874
Gaya, 09th September 2025
UDIN: 25472874BMKOIU5247

MGR CONSTECH PVT LTD.
Director
Nikesh Kumar
Director
DIN 08281841

MGR CONSTECH PVT LTD
Director
Gayatri Devi
Director
DIN 09461934

# M.G.R. CONSTECH PRIVATE LIMITED

CIN : U45209BR2018PTC040019

SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

| | 31.03.2025<br>In Thousand Rupees | 31.03.2024<br>In Thousand Rupees |
|---|---|---|
| Note 1 : Share Capital | | |
| Authorised | | |
| 30,000 (P.Y. 10,000) Equity shares of Rs 100 each | 3,000,000 | 3,000,000 |
| | 3,000,000 | 3,000,000 |
| Issued, Subscribed and Paid Up | | |
| 22,000 (2,000) Equity shares of Rs 100 each fully paid up in cash | 2,200,000 | 2,200,000 |
| | 2,200,000 | 2,200,000 |

SHARES HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES

| | Equity Shares | | | |
|---|---|---|---|---|
| | As At 31.03.2025 | | As At 31.03.2024 | |
| Name of the Shareholder | No. of Shares Held | % of Holding | No. of Shares Held | % of Holding |
| Gayatri Devi | 1,000 | 4.54 | 1,000 | 4.54 |
| Nikesh Kumar | 21,000 | 95.46 | 21,000 | 95.46 |

RECONCILIATION OF THE NO. OF SHARES OUTSTANDING

| Particulars | As at 31.03.2025 | As at 31.03.2024 |
|---|---|---|
| Equity Shares at the beginning of the year | 22,000 | 22,000 |
| Add: Fresh Issue | - | - |
| Equity Shares at the close of the year | 22,000 | 22,000 |

| | | |
|---|---|---|
| Note 2 : Reserves & Surplus | | |
| a) Securities premium reserve | | |
| Balance as per last account | - | - |
| Add: Securities premium credited on share issue | - | - |
| Less: Premium utilised | - | - |
| Closing Balance | - | - |
| b) Surplus | | |
| Opening Balance | (2,333) | (3,980) |
| Add: Net profit for current year | 2,188 | 1,647 |
| Less: Surplus utilised | - | - |
| | (145) | (2,333) |
| | (145) | (2,333) |



M.G.R. CONSTECH PRIVATE LIMITED
CIN : U45209BR2018PTC040019

SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

| | 31.03.2025 | 31.03.2024 |
|---|---|---|
| | In Thousand Rupees | In Thousand Rupees |
| **Note 3: Long Term Borrowings** | | |
| Secured Loans | | |
| From Banks | 12,584.79 | 7,054.93 |
| Total (A) | 12,584.79 | 7,054.93 |
| Unsecured Loan | | |
| From Related Parties | 6,853.79 | 2,795.76 |
| Form Others | 800.00 | 800.00 |
| Total (B) | 7,653.79 | 3,595.76 |
| Total(A+B) | 20,238.58 | 10,650.68 |
| **Note 4 : Other Long term liabilities** | | |
| Advance from Customers | 64,303.05 | 95,175.63 |
| Other Term Liability | | |
| | 64,303.05 | 95,175.63 |
| **Note 5 : Trade Payable** | | |
| Sundry Creditors for Goods & Services | 3,033.73 | 5,829.30 |
| | 3,033.73 | 5,829.30 |
| **Note 6 : Other Current Liabilities** | | |
| Audit Fees Payable | 15.00 | 6.50 |
| Liability for Expenses | 180.00 | - |
| Other liabilities | 1,974.66 | 1,505.26 |
| | 2,169.66 | 1,511.76 |
| **Note 7 : Short Term Provisions** | | |
| Provision for Current Tax | 1671.69 | 1518.63 |
| Provision for Expenses | 400 | 0 |
| | 2,071.69 | 1,518.63 |
| **Note 9: Inventories** | | |
| Work in progress | 63,025.20 | 86,633.61 |
| | 63,025.20 | 86,633.61 |
| **Note 10 : Cash and Cash Equivalents** | | |
| a) Cash in Hand | | |
| (As per Cash Book and certified bythe management) | 2,548.11 | 4,526.74 |
| b) Balance with scheduled banks : | 0 | 0 |
| In Current account | 682.45 | 4,572.89 |
| | 3,230.56 | 9,099.64 |
| **Note 11 : Short term Loans & Advances** | | |
| Advance to Suppliers and for Construction Expenses | 0 | 1,691.48 |
| Input Receivable | 23.99 | 23.99 |
| | 23.99 | 1,715.47 |

KNGBD & CO FRN 040842N CHARTERED ACCOUNTANTS

## M.G.R. CONSTECH PRIVATE LIMITED

CIN : U45209BR2018PTC040019

SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

| | 31.03.2025<br>In Thousand Rupees | 31.03.2024<br>In Thousand Rupees |
|---|---|---|
| **Note 12 : Revenue From Operations** | | |
| Revenue from Services | | |
| Income | 60,663.50 | 50,831.88 |
| | 60,663.50 | 50,831.88 |
| **Note 13 : Other Income** | | |
| Interest Income Received | 8.03 | 47.69 |
| Misc Income | - | 1.02 |
| | 8.03 | 48.71 |
| **Note 14 : Cost of Material Consumed** | | |
| Construction matreial consumed | 13,015.97 | 21,359.28 |
| Expenses on Buy Back of Residential Flat | - | 8,876.81 |
| Expenses on New Projects Undertaken | 6,092.30 | - |
| | 19,108.27 | 30,236.09 |
| **Note 15 : Other Construction/development Expenses** | | |
| Construction Expenses | | |
| Architects Fees | 150.00 | 150.00 |
| Advertisement Exp | 110.00 | 57.00 |
| Hire Charges | 97.31 | 11.00 |
| Labour Charges | 4,529.38 | 10,606.31 |
| Freight Expenses | - | 44.02 |
| Office Expense | 132.44 | 79.00 |
| | 5,019.13 | 10,947.33 |
| **Note 16 : Change in inventory of stock in Trade** | | |
| Opening Work in progress | 86,634 | 84,215.90 |
| Closing Work in progress | 63,025 | 86,634 |
| | 23,608 | (2,418) |
| **Note 17 : Employee Benefits Expenses** | | |
| Salary | 1,420.21 | 1,165.40 |
| Director Remuneration | 2,100.00 | 2,100.00 |
| | 3,520.21 | 3,265.40 |

KNGBD & CO FRN 040842N CHARTERED ACCOUNTANTS CA INDIA

M.G.R. CONSTECH PRIVATE LIMITED

CIN : U45209BR2018PTC040019

SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

| | 31.03.2025<br>In Thousand Rupees | 31.03.2024<br>In Thousand Rupees |
|---|---|---|
| **Note 18 : Finance Cost** | | |
| Bank Charges | 33.56 | 18.93 |
| Interest Cost | 919.16 | 661.52 |
| | 952.72 | 680.45 |
| **Note 19 : Other Expenses** | | |
| Audit Fees | 15.00 | 6.50 |
| Accounting Charges | 180.00 | 180.00 |
| Miscellaneous Expenses | 268.91 | 424.32 |
| Electriciy Charges | 4.50 | 34.18 |
| Telephone Expenses | 21.94 | 15.31 |
| General Expenses | 366.60 | 259.00 |
| Repair & Mainetance | 49.91 | 314.37 |
| Loss on sale of Vehicle | - | 1,406.99 |
| Local Travelling Exp | 22.80 | 17.91 |
| News Paper and Periodicals | 6.80 | 1.80 |
| Security Guard Exp | - | 148.36 |
| Vehicle Insurance | 199.65 | 259.08 |
| | 1,136.10 | 3,067.81 |



M.G.R. CONSTECH PRIVATE LIMITED
CIN : U45209BR2018PTC040019

Note 8 : Tangible Assets

| Particulars | Gross Block | | | | Depreciation | | | | Net Bock | |
|---|---|---|---|---|---|---|---|---|---|---|
| | As at 1.4.2024 | Addition during the year | Deletions during the year | As at 31.03.24 | As on 31.3.24 | Sales/Adjustments | For the Year | Up to 31.03.25 | As at 31.03.25 | As on 31.3.24 |
| Office Equipment | 523,688 | 237,288 | - | 760,976 | 99,552 | - | 86,727.88 | 186,280 | 574,696 | 424,136 |
| Plant & Machinery | 53,377 | - | - | 53,377 | 23,494 | - | 4,156.73 | 27,651 | 25,726 | 29,883 |
| Vehicle | 11,482,011 | 4,154,378 | - | 15,636,389 | 1,473,697 | - | 3,747,643.43 | 5,221,340 | 10,415,049 | 10,008,314 |
| Total | 12,059,076 | 4,391,666 | - | 16,450,742 | 1,596,742 | - | 3,838,529 | 5,435,271 | 11,015,471 | 10,462,334 |

## SCHEDULE - 18: NOTES ON BALANCE SHEET & PROFIT & LOSS ACCOUNT:

### 1. CORPORATE INFO:

The Company was incorporated on 22/11/2018 with the main object of undertaking construction & real estate development activity. The Company's registered office at present is situated at C/o Ravindra Singh, Vill. - Chainpur, P.O.- Mithanchak, P.S.- Gopalpur, Patna 804453. The Company has during the year started to develop a Residential complex.

### 2. SIGNIFICANT ACCOUNTING POLICIES:

- **Basis of preparation of financial statements**

The financial statements are prepared and presented under historical cost convention on accrual basis of accounting, in accordance with Indian Generally Accepted Accounting Principles (India GAAP), Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and in accordance with the requirements of the Companies Act, 1956. The Accounting Policies have been consistently applied except where a newly adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Company evaluates all recently issued or revised accounting standards on an ongoing basis.

- **Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statement in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.



The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of assets exceeds its recoverable amount. The recoverable amount is higher of the asset's not selling price and value in use, which means the the present value of the future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the assets in prior years.

- **Revenue recognition**

Revenues from sales are recognized when materials are delivered which is when title passes to the customer.

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.

Revenue from real estate projects is recognized on 'Percentage of Completion Method' of accounting. Revenue comprises the aggregate amounts of sale price in terms of the agreements entered into and is recognized on the basis of percentage of actual costs incurred thereon, including proportionate land cost and total estimated cost of projects under execution, subject to such actual costs being 20 percent or more of the total estimated cost.
Where aggregate of the payment received provide insufficient evidence of buyers' commitment to make the complete payment, revenue is recognized only to the extent of realization.



The estimates of the saleable areas and costs are reviewed periodically by the management and any effect of changes in estimates is recognized in the period such changes are determined. However, when the total project cost is estimated to exceed total revenues from the project, the loss is recognized immediately.

Interest is recognized using the time proportion method, based on rates implicit in the transaction. Other income is recognized on accrual basis.

- **Inventories**

Inventories are valued at the lower of cost (on FIFO / weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

- **Fixed Assets and work-in-progress**

Fixed assets are stated at historical cost less accumulated depreciation. Costs include all expenses incurred to bring the assets to its present location and condition.

Interest on borrowed money allocated to and utilized for fixed assets, pertaining to the period up to the date of capitalization is capitalized. Assets acquired on direct finance lease are capitalized at the gross value and interest thereon is charged to profit and loss account.

- **Depreciation and Amortization**

Depreciation is usually provided on Written Down Value Method (WDV) method at rates mentioned in the Companies Act, 2013. Assets under capital lease are amortized over their estimated useful life or the lease term, whichever is lower.

Fixed assets purchased for specific projects are depreciated over the period of the project.



- **Investments**

Long-term investments (other than investments in affiliates) are stated at cost less provision for diminution in the value of such investments. Diminution in value is provided for where the management is of the opinion that the diminution is of other than temporary nature. Short-term investments are valued at lower of cost or net realizable value.

- **Taxation**

Income taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for income tax annually, based on the tax liability computed, after considering tax allowances and exemptions. The company offsets, on a year-on-year basis, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.
The difference that result between the profits considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax assets or a deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another., based on the tax effect of the aggregate amount of the time difference. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on enacted or subsequently enacted regulations. Deferred tax assets, other than those relating to unabsorbed depreciation and carry forward business loss, are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each reporting date.

- **Provisions and contingent liabilities**

The company creates a provision when there is a present obligation as a result of an obligating event the probably of which requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



- **Impairment of assets**

The company assesses at each balance sheet date whether there is any indication that an asset including goodwill may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to maximum of depreciated historical cost. In respect of goodwill the impairment loss will be reversed only when it was caused by specific external events and their effects have been reversed by subsequent external events.

3. **NOTES ON ACCOUNTS:**

Amount in the financial statements are presented in exact and absolute Rupees and paisa. The previous period / year figures have been regrouped / reclassified, wherever necessary to conform to the current presentation.

4. **Contingent Liabilities:**

a) Claims against the company not acknowledged as debts: **NIL**
b) Estimated amount of contracts remaining to be executed on capital accounts and not provided for: **NIL**

5. **Auditor's Remuneration:**

a) Statutory Audit Fees: Rs.15,000/- (P.Y. Rs. 6,500/-)

6. **Other Significant Disclosures**

There were no reported Micro and Small Enterprises upto 31st March, 2020.The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium



Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company.

### 7. Business Segments

The Company has no separate reportable business segment, hence segment information's are not furnished.

### 8. Earnings Per Share (EPS)

(In rupees)

| | 31st March, 2025 | 31st March, 2024 |
|---|---|---|
| Profit after tax | 6,06,63,496 | 5,08,31,883 |
| Weighted average No. of Ordinary Shares for Basic and Diluted EPS | 22,000 | 2,000 |
| Basic and Diluted Earning per share | 99.46 | 74.84 |

**9.** Previous year's figures have been recast/restated wherever necessary.

Schedule 1 to 19 annexed to and forming part
of the Balance Sheet and Profit & Loss Account.

**For KNGBD & CO.**
**Chartered Accountants**
Firm Regn. No. 040842N

MGR CONSTECH PVT LTD.
Director

MGR CONSTECH PVT LTD
Director

**CA DHANANJAY KUMAR**
***(Partner)***
**Membership No.:** 472874
Place: Gaya
Date: **09th September 2025**
**UDIN: 25472874BMKOIU5247**

**Nikesh Kumar**
**Director**
DIN 08281841

**Gyatri Devi**
**Director**
DIN 09461934

M.G.R. CONSTECH PRIVATE LIMITED
CIN : U45209BR2018PTC040019

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

| | | 31.03.2023 Rupees | 31.03.2022 Rupees |
|---|---|---|---|
| A | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Net Profit before Tax | 2,107,883 | (3,496,644) |
| | Adjustment for: | | |
| | Depreciation | 1,404,100 | 49,935 |
| | Preliminary and preoperative expenses written off | - | - |
| | Interest Income | - | - |
| | Interest Paid | - | - |
| | Operating profit before working capital changes | 3,511,983 | (3,446,709) |
| | Adjustment for: | | |
| | Trade and other receivables | 6,098,155 | 1,612,658 |
| | Inventories | 8,184,400 | 41,423,550 |
| | Trade Payable and other liabilities | 15,336,934 | 50,576,558 |
| | Cash generated from Operations | 4,566,362 | 4,093,641 |
| | Direct Taxes Paid | | - |
| | Net cash from operating activities | 4,566,362 | 4,093,641 |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Purchase of Fixed Assets(Net) | 8,087,853 | 4,067,069 |
| | Sale of Fixed Assets | - | - |
| | Purchase of Investments | (373,007) | 900,000 |
| | Interest Received | - | - |
| | Net cash used in Investing activities | 7,714,846 | 4,967,069 |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Increase in Share Capital | - | 2,000,000 |
| | Proceeds from borrowing | 6,325,266 | 1,223,646 |
| | Interest Paid | - | - |
| | Net cash from financing activities | 6,325,266 | 3,223,646 |
| D | Net Increase/(Decrease) in Cash or Cash Equivalents | 3,176,782 | 2,350,218 |
| | Cash and Cash Equivalents on 1st April 2022 | 3,165,056 | 814,838 |
| | Cash and Cash Equivalents on 31st March 2023 | 6,341,838 | 3,165,056 |

In terms of our report of even date.

For Rai Abhishek & Associates
Chartered Accountants
Firm Regn No. 0327301E

CA Abhishek Kumar Rai
Partner
Membership No: 064814
Durgapur, 02nd September 2023
UDIN: 23064814BGWTNR8299

Nikesh Kumar
Director

Gayatri Devi
Director