Independent Auditor's Report

To,
The Designated Partners of
SIYARAM ENGICONS LLP
LLPIN: AAT-4869

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **SIYARAM ENGICONS LLP,** ("the LLP") which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year then ended, and notes to the Statement of Accounts, including a summary of the significant accounting policies (collectively referred to as "the Statement of Accounts").

In our opinion, the accompanying Statement of Accounts give a true and fair view of the financial position of the LLP as at 31 March 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India ("ICAI").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Statement of Accounts section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The LLP's Management (designated partners) is responsible for the preparation of the Statement of Accounts in accordance with the Rule 24 of the Limited Liability Partnership Rules, 2009 ("the Rules"), and for such internal control as management determines is necessary to enable the preparation of the Statement of Accounts that are free from material misstatement, whether due to fraud or error.

In preparing the Statement of Accounts, LLP's Management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless LLP's Management either intend to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Management is also responsible for overseeing the LLP's financial reporting process.

JINDAL SHAKSHI & ASSOCIATES * FRN 034054C *

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the LLP's Management.

d) Conclude on the appropriateness of the LLP's Management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement of Accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the LLP to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it propbable that the economic decisions of a reasonably knowledgeble user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planing the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

JINDAL SHAKSHI & ASSOCIATES
FRN 034104C

Report on Other Legal and Regulatory Requirements

We report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books;

c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

d) In our opinion the Balance Sheet and the statement of profit & loss comply with the Accounting Standards to the extent applicable;

For, JINDAL SHAKSHI & ASSOCIATES
Chartered Accountants
(FRN-034064C)

SHAKSHI JINDAL
PARTNER
M.No:-463799
UDIN :
2544 3932 BMIV BM 6358

Place : Raigarh (C.G.)
Dated: 03rd July, 2023

SIYARAM ENGICONS LLP

LLPIN: AAT-4869

BALANCE SHEET AS AT 31ST MARCH, 2023

(Amount in Rs.)

Particulars	Note No.	As At 31.03.2023	As At 31.03.2022
I.CONTRIBUTION AND LIABILITIES			
(1) Partners' funds			
(a) Contribution	2.1	12,48,083	12,62,583
(2) Current Liabilities			
(a) Sundry Creditors		-	-
(b) Short-Term provisions	2.2	15,000	10,000
	TOTAL::	**12,63,083**	**12,72,583**
II ASSETS			
(1) Non- Current Assets			
Property Plants and Equipments		-	-
(1) Current Assets			
(a) Sundry Debtors		-	-
(b) Cash and cash equivalents	2.3	5,17,083	5,26,583
(c) Short-Term loans and advances	2.4	7,46,000	7,46,000
	TOTAL::	**12,63,083**	**12,72,583**

See accompanying Accounting Policies and Notes to Basic financial statements 1 & 2

FOR AND ON BEHALF OF THE BOARD

As per our attached report of even date

For, JINDAL SHAKSHI & ASSOCIATES
Chartered Accountants
(FRN-034064C)

For SIYARAM ENGICONS LLP

Sujeet Kumar
Designated Partner

Sujeet Kumar
DESIGNATED PARTNER
DPIN: 05279004

For SIYARAM ENGICONS LLP

Priya Devi
Designated Partner

Priya
DESIGNATED PARTNER
DPIN: 05279006

JINDAL SHAKSHI & ASSOCIATES FRN 034064C

SHAKSHI JINDAL
PARTNER
M.NO. 463799
UDIN :
25443932BMIVBM6358

Place : Raigarh (C.G.)
Dated: 03rd July, 2023

SIYARAM ENGICONS LLP

LLPIN: AAT-4869

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED AS ON 31st MARCH, 2023

(Amount in Rs.)

Particulars	Notes	Financial Year Ended 31.03.2023	Financial Year Ended 31.03.2022
I. **Net Revenue From Operations**		-	-
II. **Other Income**		-	-
III. **Total Revenue (I + II)**	**TOTAL::**	-	-
IV. **Expenses**			
Cost of Service		-	-
Employee Benefit Expenses		-	-
Depreciation		-	-
Administrative Expenses	2.5	14,500	12,002
	TOTAL::	14,500	12,002
V. **Profit Before Exceptional And Extraordinary Items And Tax (III-IV)**		(14,500)	(12,002)
VI. Exceptional items		-	-
VII. **Profit Before Extraordinary Items And Tax (V-VI)**		(14,500)	(12,002)
VIII. Extraordinary Items		-	-
IX. **Profit Before Tax (VII- VIII)**		(14,500)	(12,002)
X. **Tax expenses:**		-	-
Net current Tax		-	-
XI **Profit (Loss) for the period from continuing operations (IX-X)**		(14,500)	(12,002)
XII **Profit/(loss) from discontinuing operations**		-	-
XIII **Tax expense of discontinuing operations**		-	-
XIV **Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**		-	-
XV **Profit (Loss) for the period (XI + XIV)**		(14,500)	(12,002)

See accompanying Accounting Policies and Notes to Basic financial statements 1 & 2

FOR AND ON BEHALF OF THE BOARD

For SIYARAM ENGICONS LLP

Designated Partner

Sujeet Kumar
DESIGNATED PARTNER
DPIN: 05279004

For SIYARAM ENGICONS LLP

Priya Devi

Designated Partner

Priya
DESIGNATED PARTNER
DPIN: 05279006

Place : Raigarh (C.G.)
Dated: 03rd July, 2023

As per our attached report of even date

For, JINDAL SHAKSHI & ASSOCIATES
Chartered Accountants
(FRN-034064C)

JINDAL SHAKSHI & ASSOCIATES * FRN 034064C *

SHAKSHI JINDAL
PARTNER
M.No.-463799

UDIN : 25443932BMIVBM6358

Corporate information

SIYARAM ENGICONS LLP ('the LLP') ('Firm) is a Limited Liability Partnership registered under Limited Liability Partnership Act, 2008 and incorporated on 01/08/2015. Sujeet Kumar and Priya are partners in LLP having capital and profit sharing ratio of 50:50. The LLP is engaged in the Business of Construction services.The registered office of the LLP is situated at Kurji Pul, Gate No 77, Vill-Mainpura, Anchal - Patna Sadar NA Patna Bihar - 800001.

1. **Significant Accounting Policies**

1.1 **Basis of accounting and preparation of statements of account**

The statements ofaccount of the LLP have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP)and relevant provision of Limited Liability Partnership Act, 2008. The statements of accounts have been prepared on accrual basis under the historical cost convention.

1.2 **Use of Estimates**

The preparation of the statements of account in conformity with Indian GAAP requires the Management to make judgement, estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities)and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the statements of account are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

1.3 **Classification of Assets & liabilities as Current and Non-Current**

All the assets and liabilities have been classified as current or non-current as per the LLP's normal operating cycle. Based on the nature of service rendered and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the LLP has determined its operating cycle as twelve months for the purpose of current, non-current classification of assets and liabilities.

1.4 **Fixed Assets**

Fixed Assets are shown at Cost net of CENVAT (if any) less accumulated depreciation.

1.5 **Depreciation**

i) Depreciation is provided as Per Income Tax & Rules made there on.

ii) Assets costing up to Rs 5000/- directly charged to profit& loss account

1.6 **Contingent Liabilities**

Contingent Liabilities are generally not provided for in the account and are shown separately in the Notes on Accounts.

1.7 **Revenue Recognition**

Revenue arises from the rendering of Professional Services of Chartered Accountancy. It is measured as the fair value of consideration received or receivable. Mercantile method of accounting has been employed unless otherwise specifically stated elsewhere in this schedule. However, where the amount is immaterial / negligible and / or establishment of accrual / determination of amount is not possible, no entry is made for the accruals.



1.8 **Provision for Current Tax**

Provision for Current Tax is made after taking in to account the benefits admissible under the provisions of Income Tax Act.

1.9 **Cash and Cash equivalents**

Cash and Cash equivalents in the balance sheet comprises balance at bank and in hand .

1.10 **Provisions**

Provisions are recognized, where the LLP has any legal or constructive obligation or where realiable estimate can be made for the amount of the obligation and as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

JINDAL SHAKSHI & ASSOCIATES
FRN 034064C

SIYARAM ENGICONS LLP

2. Notes on Accounts of the Financial Statement for Financial Year Ended as on 31.03.2023

Amounts have been rounded off to the nearest rupees.

(Amount in Rs.)

PARTICULARS		AS AT 31.03.2023	AS AT 31.03.2022
2.1 CAPITAL ACCOUNT			
(A) Fixed Capital Contribution			
Sujeet Kumar		50,000	50,000
Priya		50,000	50,000
	Total (A)	**1,00,000**	**1,00,000**
(B) Variable Capital Contribution			
Sujeet Kumar			
Balance at the beginning of the year		5,81,292	5,87,293
Add: Additional contribution		-	-
Add: Remuneration From LLP		-	-
Add: Interest From LLP		-	-
Add: Profit From LLP		(7,250)	(6,001)
Less: Withdrawal/Tax		-	-
Balance at the end of the year		**5,74,042**	**5,81,292**
Priya			
Balance at the beginning of the year		5,81,291	5,87,292
Add: Additional contribution		-	-
Add: Remuneration From LLP		-	-
Add: Interest From LLP		-	-
Add: Profit From LLP		(7,250)	(6,001)
Less: Withdrawal/Tax		-	-
Balance at the end of the year		**5,74,041**	**5,81,291**
			-
	Total (B)	**11,48,083**	**11,62,583**
	TOTAL (A+B)	**12,48,083**	**12,62,583**
2.2 SHORT TERM PROVISIONS			
Provision for Audit Fees Payable		15,000	10,000
	TOTAL::	15,000	10,000

For SIYARAM ENGICONS LLP
Sujeet Kumar
Designated Partner

For SIYARAM ENGICONS LLP
Priya Devi
Designated Partner

JINDAL SHAKSHI & ASSOCIATES

SIYARAM ENGICONS LLP

2. Notes on Accounts of the Financial Statement for Financial Year Ended as on 31.03.2023

PARTICULARS	AS AT 31.03.2023	AS AT 31.03.2022
2.3 CASH & CASH EQUIVALENTS		
(a) Balances with banks	1,69,887	1,69,887
(b) Cash on hand	3,47,196	3,56,696
	5,17,083	5,26,583
The details of balances as on Balance Sheet date with banks are as follows:		
In BANK ACCOUNT		
HDFC Bank	1,69,887	1,69,887
	1,69,887	1,69,887
2.4 SHORT TERM LOANS & ADVANCES		
(Unsecured, considered good)		
Loans and Advances	7,46,000	7,46,000
	7,46,000	7,46,000

JINDAL SHAKSHI & ASSOCIATES * FRN 034064C *

For SIYARAM ENGICONS LLP

Designated Partner

For SIYARAM ENGICONS LLP

Priya Devi

Designated Partner

SIYARAM ENGICONS LLP

2. Notes on Accounts of the Financial Statement for Financial Year Ended as on 31.03.2023

PARTICULARS		AS AT 31.03.2023	AS AT 31.03.2022
2.5 ADMINISTRATIVE EXPENSES			
Audit Fees		5,000	5,000
Electricity Expenses		4,000	-
Office Expenses		2,500	4,200
Bank Charges		-	302
Salary		3,000	2,500
	TOTAL::	14,500	12,002

JINDAL SHAKSHI & ASSOCIATES FRN 034064C

For SIYARAM ENGICONS LLP

Designated Partner

For SIYARAM ENGICONS LLP

Priya Devi

Designated Partner

SIYARAM ENGICONS LLP

2. Notes on Accounts of the Financial Statement for Financial Year Ended as on 31.03.2023

2.6 In the opinion of the management , the value of realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the balance sheet.

2.7 The balances of Sundry Debtors ,Sundry Creditors, loans & advances etc are shown as appearing in the books of account. These are subject to confirmation and reconciliation.

2.8 Amounts have been rounded off to the nearest rupees

2.9 Related party disclosures
Designated Partners
– Sujeet Kumar
– Priya

2.10 Expenditure in Foreign Currency (In Rs.)	Nil	Nil
Earnings in Foreign Exchange (In Rs.)	Nil	Nil
Amount remitted during the year in foreign currency on account of dividend	Nil	Nil

As per our attached report of even date

FOR AND ON BEHALF OF THE BOARD

For, JINDAL SHAKSHI & ASSOCIATES
Chartered Accountants
(FRN-034064C)

For SIYARAM ENGICONS LLP For SIYARAM ENGICONS LLP

Designated Partner

Sujeet Kumar
DESIGNATED PARTNER
DPIN: 05279004

Priya Devi
Designated Partner

Priya
DESIGNATED PARTNER
DPIN: 05279006

JINDAL SHAKSHI & ASSOCIATES FRN 034064C

SHAKSHI JINDAL
PARTNER
UDIN :
25443932BMIVBM6358

Place : Raigarh (C.G.)
Dated: 03rd July, 2023