

Shrishty Comtrade Private Limited CIN: U45200BR2009PTC014969 Regd Off: Murlachak, P.O- B V College, Jagdeo Path, Patna-800014 Balance Sheet as on 31st March 2024				
			Amount in Hundred(₹)	Amount in Hundred(₹)
	Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
I.	EQUITY AND LIABILITIES			
	1 Shareholder's Fund			
	(a) Share Capital	2	6,400	6,400
	(b) Reserve & Surplus	3	40,957	38,657
	2 Share Application Money Pending Allotment	4		
	3 Non Current Liabilities			
	(a) Long Term Borrowings			
	(b) Deferred Tax Liabilities (net)	5		
	(c) Other Long Term Liabilities	6		
	4 Current Liabilities			
	(a) Short Term Borrowings	7	2,59,997	1,35,710
	(b) Trade Payables:	8	3,316	28,553
	(A) Total Outstanding dues of Micro Enterprise and Small Enterprise Other than Micro Enterprise and Small Enterprise			
	(c) Other Current Liabilities	9	1,075	1,570
	(d) Short Term Provisions	10	838	766
	Total Liabilities		3,12,583	2,11,656



II. ASSETS			
(1) Non - Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipments	11	1,982	
(ii) Intangible Assets	12		
(iii) Capital Work In Progress	13		
(b) Non Current Investments	14		
(c) Deferred Tax Assets (net)		347	333
(d) Long Term Loans & Advances	15		
(2) Current Assets			
(a) Current Investments			
(b) Inventories	16	2,63,035	1,75,562
(c) Trade Receivables	17	450	302
(d) Cash and Bank Balances	18	7,752	4,461
(e) Short Term Loans & Advances	19	29,103	28,759
(f) Other Current Assets	20	9,912	
Total Assets		3,12,583	2,11,656
Significant accounting policies and estimates			
The accompanying notes 1 to 37 are an integral part of the financial statement.			

As per our report of even date attached.

For G Gunjan & Associates

Chartered Accountants

FRN-029128C

C. Gurav Gunjan

M.N. 4/6918

Partner

UDIN- 24446918BKAHIR7810

Place: Patna

Dated: 05/09/2024



For and on behalf of the Board of Directors

[Signature]

Birendra Kumar

Director

DIN:02779424

Sangeeta Singh

Sangeeta Singh

Director

DIN: 02779578

Shrishty Comtrade Private Limited
Notes Forming part of Financial Statements (Contd.)

Note No : 2

Equity Share capital

Amount in Hundred(₹)

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares	Amount	No. of shares	Amount
Equity shares of par value ₹ 100/- each	100	10,000	100	10,000
	100	10,000	100	10,000
Equity shares of par value ₹ 100/- each at the beginning of the year.	64	6,400	64	6,400
Issued during the year	-	-	-	-
At the end of the year	64.00	6,400	64.00	6,400

a. Reconciliation of shares outstanding at the beginning & at the end of the reporting period

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the period	64.00	6,400.00	64.00	6,400.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	64.00	6,400.00	64.00	6,400.00

- (c) The Company has only one class of equity shares having a par value of ₹ 100/- per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preference amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



Shrishty Comtrade Private Limited
Notes Forming part of Financial Statements (Contd.)

(d) Shareholders holding more than 5 % of the equity shares in the Company :

<u>Name of shareholder</u>	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares held	% of holding	No. of shares held	% of holding
Birendra Kumar	4,100	64%	4,100	64%
Sangeeta Singh	2,300	36%	2,300	36%
	6,400	100%	6,400	100%

(e) Shares hold by the promoters at the end of the year

<u>Name of Promoters</u>	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares held	% of total shares	No. of shares held	% of total shares
Birendra Kumar	4,100	64%	4,100	64%
Sangeeta Singh	2,300	36%	2,300	36%
	6,400	100%	6,400	100%

Note No : 3

(Rs.)

Reserve & Surplus				
Particulars	As at 31st March, 2024		As at 31st March, 2023	
(a) General reserve /Capital Reserve				
Balance as per last account	-		-	
Add: Transfer from Retained earnings	-		-	
(b) Retained earnings				
Balance as per Last Account	38,657		37,479	
Add : Surplus as per Statement of Profit and Loss	2,299.75		1,870	
Other Comprehensive Income(net of tax)	-		-	
Amount available for appropriation	40,957		39,349	
Less : Appropriations:				
Dividend on equity shares	-		-	
Tax on dividend	-		-	
Prior Period Adjustment			692	
Transfer to general reserve	-		-	
Balance at the end of the year		40,957		38,657
(c) Other Comprehensive Income (OCI)				
Balance as per Last Account				
Add: Other comprehensive income for the year				
Less: Transfer to retained earnings				
Total Reserve & Surplus		40,957		38,657



Shrishty Comtrade Private Limited
Notes Forming part of Financial Statements (Contd.)

Note No : 4

Share Application Money Pending Allotments			(Rs.)
Particulars	As at 31st March, 2024	As at 31st March, 2023	
Opening Balance			
Add:			
Less:			
Closing Balance			

Note No : 5

DEFERRED TAX LIABILITY/(DEFERRED TAX ASSET)		
Particulars	As at 31st March, 2024	As at 31st March, 2023

Note No : 6

Other Long Term Liabilities		
Particulars	As at 31st March, 2024	As at 31st March, 2023
Other Liabilities		

Note No : 7

Short Term Borrowings		
Particulars	As at 31st March, 2024	As at 31st March, 2023
Secured / Unsecured		
(a) Loans repayable on demand:		
~ From Banks	-	-
~ From Other Parties	-	-
(b) Loans & Advances from Related Parties	-	-
(c) Loan From Director's	-	1,35,710
(d) Current Maturities of Long Term Borrowings	2,59,997	-
(e) Other Loans & Advances (specify nature)	-	-
	2,59,997	1,35,710



Shrishty Comtrade Private Limited
Notes Forming part of Financial Statements (Contd.)

Note No : 8

Trade Payables		
Particulars	As at 31st March, 2024	As at 31st March, 2023
TRADE PAYABLES FOR GOODS		
(a) Sundry Creditors	3,316	28,553
(b) Outstanding dues of creditors other than micro enterprises and small enterprises	-	28,553
TRADE PAYABLES FOR SERVICES		
(a) G Gunjan & Associates	-	-
(b) Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	3,316	28,553

TRADE PAYABLES AGEING SCHEDULES (Outstanding for following periods from due date of payments)		
Particulars	As at 31st March, 2024	As at 31st March, 2023
Disputed / Undisputed		
<i>Micro & Small Enterprise</i>		
~ Not Yet Due	-	-
~ Less Than 1 Year	-	22,934
~ 1- 2 Year	-	-
~ 2- 3 Year	-	5,993
~More Than 3 Year	-	28,927
<i>Others</i>		
~ Not Yet Due	-	-
~ Less Than 1 Year	-	-
~ 1- 2 Year	-	-
~ 2- 3 Year	-	-
~More Than 3 Year	-	-
		28,927



Shrishty Comtrade Private Limited
Notes Forming part of Financial Statements (Contd.)

Note No : 9

Other Current Liabilities		
Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Current Maturities Of Long Term Debts	-	-
(b) Current Maturities Of Finance Lease Obligations	-	-
(c) Interest Accrued but not due on borrowings	-	-
(d) Interest Accrued and due on borrowings	-	-
(e) Income Received in Advance	-	-
(f) Unpaid Dividends	-	-
Application money received for allotment of securities and due for refund and interest accrued thereon	-	-
(g) Unpaid matured deposits and interest accrued thereon	-	-
(h) Unpaid Matured debentures and interest accrued thereon	-	-
(j) Others Payables (specify nature)	1,075	1,570
	1,075	1,570

Note No : 10

Short Term Provisions		
Particulars	As at 31st March, 2024	As at 31st March, 2023
Provision for Income Tax	838	766
Audit Fees Payable	-	-
Salary Payable	925	-
	838	766
	838	766



Shrishty Comtrade Private Limited
Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 11

As per Companies Act

Name of Assets	OPENING WDV	COST OF PURCHASE	ADDITION DURING THE YEAR	SALE DURING THE	DATE OF PURCHASE / PUT TO	SOLD DURING THE YEAR			RATE OF DEPRECIATI ON	DEPRECIA TION FOR THE YEAR	CLOSING WDV
	As at 1st	RS.	RS.	RS.	DD/MM/YY	YES/NO			% OF WDV	₹	31-03-2024
FURNITURE & FIXTURE	1,065.00	2,642.00	-	-	01-12-2019	NO			25.89%	276	789
Desktop & laptop	57.00	852.00	-	-					63.16%	36	21
Office Equipment	378.00	1,325.00	433.00						45.07%	170	641
Plant & Machinery	148.00	190.00	-						22.09%	33	115
Motor Vehicle	562.00	1,392.00	-						25.89%	146	416
	2,210.00	6,401.00	433.00							660.56	1,982.44
Previous Year	2,917.00	6,623.00	233.00							941.00	2,209.00

As Per Income Tax Act

Name of Block	Opening WDV	Rate of Depreciation	Addition during the year (more than 180 Days)	Addition during the year (less than 180 Days)	Sale during the year	Gross WDV	Dep. for the year	Net WDV
FURNITURE & FIXTURE	1,878.69	10%	-	-	-	1,878.69	187.87	1,690.82
Desktop & Laptop	113.25	40%				113.25	45.30	67.95
Office Equipments	1,759.33	15%		433.00		2,192.33	296.37	1,462.96
Plant & Machinery	127.52	25%				127.52	31.88	95.64
Total	3,878.79			433.00	-	4,311.79	561.42	3,317.37



Shrishty Comtrade Private Limited
Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 13

Capital Work In Progress

Particulars	As at 31st March, 2024	As at 31st March, 2023
Projects Work In Progress		
- less than 6 months	-	-
- 1 year to 2 years	-	-
- 2 year to 3 years	-	-
- More than 3 years	-	-
Projects Temporarily Suspended		
- less than 6 months	-	-
- 1 year to 2 years	-	-
- 2 year to 3 years	-	-
- More than 3 years	-	-

Note No : 14

Non-current investments

Particulars	Face value	Number of shares/units	As at 31st March, 2024	Number of shares / units	As at 31st March, 2023
Designated at fair value through profit or loss:					
(i) Quoted					
(a) In equity shares of Companies					
Fully paid up :					
(b) In units of mutual fund					
(ii) Unquoted					



Shrishty Comtrade Private Limited
Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 15

Long Term Loans & Advances				
Particulars	As at 31st March, 2024		As at 31st March, 2023	
(i) Capital Advances	-	-	-	-
(ii) Security Deposits	-	-	-	-
(iii) Loans & Advances To Related Parties	-	-	-	-
(iv) Other Loans & Advances (specify nature)				
Advance to Suppliers & Others	-	-	-	-
GST Receivables	-	-	-	-
VAT & Other Receivables	-	-	-	-
Prepaid Expenses	-	-	-	-
Export incentive receivable	-	-	-	-
	-	-	-	-

Note No : 16

Inventories				
Particulars	As at 31st March, 2024		As at 31st March, 2023	
Raw materials	-	-	-	-
Raw materials in transit	-	-	-	-
Packing materials	-	-	-	-
Work-in-progress	-	-	-	-
Finished goods	2,63,035	2,63,035	1,75,562	1,75,562
		2,63,035		1,75,562

(At lower of cost and net realizable value, unless stated otherwise)



Shrishty Comtrade Private Limited
Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 17

Trade Receivables		
Particulars	As at 31st March, 2024	As at 31st March, 2023
Trade Receivables Outstanding from the due date of Payment		
Undisputed Trade Receivables -considered good		-
Undisputed Trade Receivables -considered doubtful		-
Disputed Trade Receivables -considered good	450	302
Disputed Trade Receivables -considered doubtful		
	450	302

Trade Receivables Ageing Schedule (Outstanding for following periods from the due date of Payment)		
Particulars	As at 31st March, 2024	As at 31st March, 2023
Disputed/Undisputed, Considered good/ doubtful		
~ Not Yet Due	-	-
~ Less Than 6 Months	-	-
~ 6 Months - 1 Year	-	-
~ 1- 2 Year	-	-
~ 2- 3 Year	-	-
~ More Than 3 Year	-	-



Shrishty Comtrade Private Limited
Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 18

Cash and cash equivalents				
Particulars	As at 31st March, 2024		As at 31st March, 2023	
Fixed Deposit	739		608	
Balances with banks				
IDBI (2882)	1,574		81	
IDBI Bank (3353)	1,110		1,110	
BOM (8657)	466		475	
Canara Bank	134		134	
HDFC Bank (9984)	501		616	
IDBI Bank (444)	1,755		1,049	
In current accounts	6,278		4,073	
Cash on hand	1,474	7,752	388	4,461
		7,752		4,461

Note No : 19

Short Term Loans & Advances				
Particulars	As at 31st March, 2024		As at 31st March, 2023	
Loan & advance	29,103		28,789	
	-	29,103	-	28,789
		29,103		28,789

Note No : 20

Other current assets				
Particulars	As at 31st March, 2024		As at 31st March, 2023	
GST Input	682		-	
Advance to supplier	9,231		-	
Tax Deducted At Source	-	9,912	-	
		9,912		



Notes to financial statements for the year ended 31 March, 2024

Company Overview

Shrishty Commtrade Private limited is a Private limited company (CIN: U45200BR2009PTC014969) incorporated on 04-11-2009 under the provisions of the Companies Act, 2013 with the Registrar of companies, Patna, Bihar. Its registered office is Murlichak, P.O- B V College, Jagdeo Path, Patna-800014

Note - 1. Significant accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the company have been prepared under the historical cost convention, in accordance with generally accepted accounting principles in India (Indian GAAP) on an accrual basis. The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013, to the extent applicable and the guidance notes, standards issued by the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard required a change in the accounting policy hitherto in use.

1.2 Use Of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

1.3 Fixed Assets, Intangible assets and capital work in progress

Fixed assets are stated at cost, after reducing accumulated depreciation and impairment up to the date of the Balance Sheet. Direct costs are capitalized until the assets are ready for use and include financing costs relating to any borrowing attributable to acquisition of construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use. Capital work in progress includes the cost of fixed assets that are not yet ready for their intended use. Intangible assets, if any, are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.



1.4 Depreciation

Depreciation on fixed assets is determined based on the estimated useful life of the assets using the written down value method as prescribed under the schedule II to the Companies Act, 2013. Individual assets costing less than Rs. 5000.00 or less are depreciated within a year of acquisition. Depreciation on assets purchased and sold during the period is proportionately charged. Leasehold land is amortized on a straight line basis over the period of lease. Intangible assets, if any, are amortized over their useful life on a straight line method.

1.5 Employee benefits

Short Term benefits are recognized as an expense at the undiscounted amount in the statement of Profit and Loss of the year in which related service is rendered. Retirement benefits in form of gratuity, leave encashment etc. will be accounted for on accrual basis. The company has not incurred any liabilities in this respect till the end of the year. Provisions of Employees' Provident Fund and Miscellaneous Provisions Act and Payment of gratuity act are not applicable to the company. However, there is no liability accrued in this respect as on the end of the financial year.

1.6 Government grants

Grants and subsidies from the government are recognized when there is reasonable assurance that (i) the company will comply with the conditions attached to them, and (ii) the grant/subsidy will be received. Where the grants or subsidy related to revenue, it is recognized as income on a systematic basis in the statement of profit and loss over the periods necessary to match them with the related costs, which they are intended to compensate. Where the grant relates to an asset, it is recognized as deferred income and released to income in equal amounts over the expected useful life of the related asset. Government grants of the nature of promoters' contribution are credited to capital reserve and treated as a part of the shareholders' fund.

1.7 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date at which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.



1.8 Inventories

As company is engaged in the business of Service value of inventory is not significant, no proper policy has been made for such valuation.

1.9 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects sales taxes and value added taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from the revenue.

Income from Job work/Services

Revenue from Job work/ Services is recognized when the contractual obligation is fulfilled and goods/services are delivered to the contractee.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest. Interest income is included under the head "Other Income" in the statement of profit and loss.



1.10 Income Taxes

Tax expenses comprise current and deferred tax. Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidences that they can be realized against future taxable profits. Deferred tax assets are reviewed at each reporting date.

Minimum Alternate Tax paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the guidance note on accounting for credit available in respect of minimum alternate tax under the income tax act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" at each reporting date.



1.11 Provisions and contingent liabilities

The company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a present obligation that cannot be estimated reliably or a possible or present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.12 Earning Per Share

Earning per share are calculated by dividing the net profit or loss after taxes for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating, diluted earnings per share, the net profit/ (loss) for the year attributable to equity shareholders and weighted average number of shares outstanding during the year are adjusted for the effects of dilutive potential equity shares.

1.13 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

