NARGADA DEVELOPERS PRIVATE LIMITED

CIN - U45500BR2018PTC039987

Regd Off: VILL - NARGADA, JAMSAUT, DANAPUR, PATNA, PIN - 801503

BALANCE SHEET AS AT 31ST MARCH,

In Rupees

Particulars	Note No.	2024		2023	
		Rupees	Rupees	Rupees	Rupees
I. EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	2	100,000.00		100,000.00	
(b) Reserves and Surplus	3	85,206.00	185,206.00	77,673.00	177,673.00
(2) Non-Current Liabilities					
(a) Long Term Borrowings	4		-		-
(b) Deferred Tax Liability	5		-		-
(3) Current Liabilities					
(a) Short-term borrowings	5A	1,288,000.00		-	
(b) Trade payables		17,943,091.00		14,475,800.00	
(c) Other payable	5 B	597,816.00		222,500.00	
(d) Other Current Liabilities	6	-	19,828,907.00	14,980.00	14,713,280.00
TOTAL			20,014,113.00		14,890,953.00
II. ASSETS					
(1) Non- Current Assets					
(a) Property, Plant, and Equipment					
(a) Tangible Assets	7	15,777.00		18,760.00	
(b) Capital work-in-progress		-		-	
(c) Long-Term Advances and Deposits	8	-		-	
(d) Other Non Current Assets	9	-	15,777.00	-	18,760.00
(2) Current Assets					
(a) Inventories	10	4,723,935.00		3,933,790.00	
(b) Trade Receivables	11	-		-	
(c)Short-term loans and advances					
(d) Cash and Bank Balances	12	88,001.00		434,193.00	
(e) Other Current Assets	13	15,186,400.00	19,998,336.00	10,504,210.00	14,872,193.00
TOTAL			20,014,113.00		14,890,953.00
Significant Accounting Policies	1		-		-

The Notes are integral part of the financial statements

As per our annexed Report of even date.

For M/s Prabhat Ravi & Associates
Chartered Accountants (FRN - 013753C)

(CA Ravi Shankar Dubey)
Partner
M No.407195

UDIN - 24407195BKDIDR7089

Address:
1, UGF, Shaligra Shanti Niketan
Buddha Colony
Patna - 800 001

Date: 17/09/2024

Prabhat Ravi & Associates ★ PATNA ★ Chartered Accountants

For and on behalf of the board of directors of
NARGADA DEVELOPERS PRIVATE LIMITED

Rahul Kumar
Director
DIN - 08281246

Vijay Kumar
Director
DIN - 08281247

Directors

NARGADA DEVELOPERS PRIVATE LIMITED

CIN - U45500BR2018PTC039987

Regd Off: VILL - NARGADA, JAMSAUT, DANAPUR, PATNA, PIN - 801503

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH,

In Rupees

Particulars	Note No.	2024		2023	
		Rupees	Rupees	Rupees	Rupees
INCOME					
Revenue from Operations	13	58,650.00		914,500.00	
Other Income	14	803,400.00	862,050.00	-	914,500.00
Total Revenue			862,050.00		914,500.00
Expenses:					
Purchases of Traded Goods	15	790,145.00		-	
Change in Inventories	16	-790,145.00		-	
Employee Benefit Expenses	17	600,161.00		646,845.00	
Finance Cost	18	-		-	
Depreciation	19	2,983.00		2,983.00	
Other Expenses	20	248,613.00	851,757.00	187,231.00	837,059.00
Total Expenses			851,757.00		837,059.00
Profit Before Tax			10,293.00		77,441.00
Tax Expenses					
Current Tax			2,760.00		14,980.00
Deferred Tax					-
Income Tax Relating to Earlier years					-
Profit for the year			7,533.00		62,461.00
Earning Per Equity Share of Face value of Rs. 10 each					
Basic and Diluted			7.53		62.46

Significant Accounting Policies 1

As per our annexed Report of even date.

For M/s Prabhat Ravi & Associates
Chartered Accountants (FRN - 013753C)

(CA Ravi Shankar Dubey)
Partner
M No.407195

UDIN - 24407195BKDIDR7089

1, UGF, Shaligra Shanti Niketan
Buddha Colony
Patna - 800 001

For and on behalf of the board of directors of
NARGADA DEVELOPERS PRIVATE LIMITED

Rahul Kumar
Director
DIN - 08281246

Vijay Kumar
Director
DIN - 08281247

DIRECTORS

NARGADA DEVELOPERS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS

1 SIGNIFICANT ACCOUNTING POLICIES

A . Accounting Concept

1 The Company follows the Mercantile System of Accounting and recognizes Income and Expenditure on Accrual basis. The Accounts are prepared on historical cost convention in applicable accounting standards and as a going concern. Accounting policies not referred to otherwise accordance with are consistent with generally accepted accounting principles.

2 Property, Plant & Equipment

Property, Plant & Equipment's are stated at their Original Cost including other expenses related to acquisition and installation.

3 Depreciation

Depreciation is charged to the Accounts on written down value method rates as prescribed under Schedule II to the Companies Act, 2013.

4 Investments

Investments are stated at cost.

5 Inventories

Stock has been valued at cost

6 Taxation

Provision for tax comprises of current tax, and deferred tax charge or release. Current income tax are measured at the amount expected to be paid to the taxing authority in accordance with Indian Income Tax is recognised subject to the consideration of prudence, on timing differences, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized unless there is a 'virtual certainty' that sufficient taxable income will be available against which such deferred tax assets will be realized.

7 Items of Income and Expenditure are accounted for on accrual basis.

8 Employee Benefit

(i) Short - Term Employee Benefits are Charged off at the undiscounted amount in the year in which related service is rendered.

(ii) No Long - Term Employee Benefits are payable by the Company.

9 Contingent Liabilities

Contingent Liabilities are not provided for but are disclosed by way of notes.

Prabhat Ravi & Associates ★ Chartered Accountants ★ PATNA

NARGADA DEVELOPERS PRIVATE LIMITED

	31/03/2024	31/03/2023
2 SHARE CAPITAL		
(a) **Authorised**		
5,000 Equity Shares of Rs 100 each	500,000.00	500,000.00
(b) **Issued, Subscribed and Fully Paid Up.**		
1,000 Equity Shares of Rs 100 each	100,000.00	100,000.00
	100,000.00	100,000.00
(c) **Reconciliation of number of shares**		
Shares Outstanding at the beginning of the year	1,000	1,000
Additions during the year	-	-
Equity Shares at the end of the year	1,000	1,000

(d) **Shareholders**

Sr No	Name	2024 No of Shares	2024 %	2023 No of Shares	2023 %
(i)	Rahul Kumar	500	50%	500	50%
(ii)	Vijay Kumar	500	50%	500	50%
	Total	1,000	100%	1,000	100%

(e) Shares held by Promoter

Sr No	Promoter Name	As at 31.03.2024			As at 31.03.2023		
		No of Shares Held	% of Total Shares	% Change during the year	No of Shares Held	% of Total Shares	% Change during the year
1	Rahul Kumar	500	50%	-	500	50%	-
2	Vijay Kumar	500	50%		500	50%	
	Total	1,000	100.00%	-	1,000	100.00%	-

(f) The Company has only one class of issued Shares i.e. Equity Shares having par value of Rs. 100/-per share and equal right for dividend. In the event of liquidation, the equity shareholders are eligible shareholderes are eligible to receive the remaining assets of the Company after payment of all preferential amounts in proportion to their shareholding.

3 RESERVES & SURPLUS		
(a) **Security Premium**		
Balance at the beginning of the year	-	-
Additions during the year	-	-
	-	-
(b) **Profit & Loss Account**		
Balance as per Last Balance Sheet	77,673.00	15,212.00
Profit for the year	7,533.00	62,461.00
	85,206.00	77,673.00
Total (a) + (b)	85,206.00	77,673.00
4 Long Term Borrowings		
Term Loan	-	-
Others (loan from Director's Entity)	-	-
Total	-	-
5 **DEFERRED TAX LIABILITIES (NET)**		
Deferred Tax Liability		
On account of Depreciation	-	-
Deferred Tax Assets	-	-
Net Deferred Tax Assets	-	-

Prabhat Ravi & Associates * Chartered Accountants * PATNA

	31/03/2024	31/03/2023
5 B OTHER CURRENT LIABILITIES		
Audit Fee	23,000.00	12,500.00
Director's Remuneration Payable	-	-
Other Expenses Payable	574,816.00	210,000.00
Trade Payables & Advances	-	-
	597,816.00	222,500.00
5A Short Term Borrowings		
Loans repayable on demand	-	-
Unsecured Loans	1,288,000.00	
	1,288,000.00	-
6 SHORT TERM PROVISIONS		
Others	-	-
Provision for Taxation (Income Tax)	-	14,980.00
	-	14,980.00
8 LONG TERM ADVANCES AND DEPOSITS		
(Unsecured, Considered Good)		
Loan & Advances		
Deposits		
	-	-
9 OTHER NON CURRENT ASSETS		
Defered Tax Assets	-	
	-	-
10 INVENTORIES		
Work in Progress	4,723,935.00	3,933,790.00
Stock-in-Trade	-	-
	4,723,935.00	3,933,790.00
11 TRADE RECEIVABLES		
(Unsecured, Considered Good)	-	-
	-	-

31.03.24

Particulars	Outstanding for following periods from due date of payments					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	3 years	Total
(i) Undisputed Trade receivables - considered good				-	-	-
(ii) Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(IV) Disputed Trade Receivables considered doubtful	-	-	-	-		-
Total	-	-	-	-	-	-

31.03.23

Particulars	Outstanding for following periods from due date of payments					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	3 years	Total
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(IV) Disputed Trade Receivables considered doubtful		-	-	-	-	-
Total	-	-	-	-	-	-

Prabhat Ravi & Associates * Chartered Accountants * PATNA

		31/03/2024	31/03/2023
12	**CASH AND BANK BALANCES**		
	Balance with Scheduled Bank		
	On Current Account	32,035.00	383,821.00
	Cash on Hand	55,966.00	50,372.00
	Others Prepaid Insurance		-
		88,001.00	**434,193.00**
13	**OTHER CURRENT ASSETS**		
	Loan and Advances	15,186,400.00	10,504,210.00
	Duties & Taxes	-	-
		15,186,400.00	**10,504,210.00**
14	**REVENUE FROM OPERATIONS**		
	Service Income	58,650.00	914,500.00
		58,650.00	**914,500.00**
14	**OTHER INCOME**		
	Interest on Fixed Deposits	-	-
	Interest on Income Tax Refunds		
	Miscellaneous Income	803,400.00	-
		803,400.00	-
15	**PURCHASES OF TRADED GOODS**		
	Purchases of Materials	790,145.00	-
	Direct Expenses	-	-
		790,145.00	-
16	**CHANGE IN INVENTORIES**		
	Opening Stock	3,933,790.00	-
	Less: Closing Stock	4,723,935.00	-
		-790,145.00	-
17	**EMPLOYEE BENEFIT EXPENSES**		
	(a) Salaries and incentives	185,405.00	615,400.00
	(b) Staff Welfare	4,156.00	31,445.00
	(b) Managerial Remuneration	410,600.00	-
		600,161.00	**646,845.00**
18	**FINANCE COST**		
	Bank Interest	-	-
		-	-
19	**DEPRECIATION**		
	Depreciation	2,983.00	2,983.00
		2,983.00	**2,983.00**
20	**OTHER EXPENSES**		
	Filing Charges	4,850.00	2,800.00
	Bank Charges	4,177.00	4,297.00
	Travelling Charges	214,580.00	145,740.00
	Misc Charges	14,506.00	26,894.00
	Audit Fee	10,500.00	7,500.00
		248,613.00	**187,231.00**

Prabhat Ravi & Associates * PATNA * Chartered Accountants

NARGADA DEVELOPERS PRIVATE LIMITED

24	EARNING PER SHARE	31.03.2024	31.03.2023
	Net Profit for the year	7,533.00	62,461.00
	(Attributable to Equity Shareholders)		
	Weighted Average Number of Equity Shares	1,000	1,000
	Basic & Diluted Earning Per Share	7.53	62.46
	(Face Value of ` 100 each)		

25 Assets, Liabilities, Income and Expenses are subject to reconciliation confirmation and are as certified by the management.

26 In the opinion of the management, current assets, loans and advances have the value at which these are stated in the Balance Sheet, unless otherwise stated, and adequate provison for all known libilities have been made and are not in excess of the amount reasonably required.

27 Previous year's figures have been reclassified and rearranged wherever found necessary to confirm this year's classification.

As per our annexed Report of even date.

For M/s Prabhat Ravi & Associates
Chartered Accountants (FRN - 013753C)

(CA Ravi Shankar Dubey)
Partner
M No.407195

1, UGF, Shaligra Shanti Niketan
Buddha Colony
Patna - 800 001

Date: 17/09/2024

For and on behalf of the board of directors of
NARGADA DEVELOPERS PRIVATE LIMITED

Rahul Kumar
Director

Vijay Kumar
Director

Prabhat Ravi & Associates * PATNA * Chartered Accountants