OCEANICA LIFESTYLE PRIVATE LIMITED

A1-OFFICE NO-625/626, 6TH FLOOR, ASHIANA HARI NIWAS, DAK BUNGLOW ROAD, PATNA- 800001

Statement of Profit and Loss for the year ended 31st March, 2024

Particulars	Note No.	Figures as the end of current year 31st March 2024	Figures as the end of previous year 31st March 2023
I. Revenue From Operation	23	-	-
II Other Income	24	2,335.00	614.00
III. Total Revenue (I +II)		2,335.00	614.00
IV. EXPENSES			
Cost of Material Consumed	25	-	-
Increase (-)/ Decrease in Stock	26	-	-
Employee Benefit Expenses	27	317,850.00	120,000.00
Finance Expenses	28	177.00	-
Administrative Expenses	29	1,315,763.00	938,616.00
Depreciation & Amortization Expenses		54,296.00	-
Total Expenses		1,688,086.00	1,058,616.00
Profit Before Tax		(1,685,751.00)	(1,058,002.00)
Tax Expense			
(a) Current Tax		-	-
(b) Deferred Tax		-	(1,292.00)
Profit(/Loss) for the period		(1,685,751.00)	(1,056,710.00)
Earning per equity share of face value of Rs.100 each			
Basic and Diluted	30	(168.58)	(105.67)
Significant accounting policies & Notes on Financial Statements	1 to 30		

As per our report of even date
For U. S. Prasad & Co.
Chartered Accountants
(Registration No.- 005980C)

U. S. PRASAD & CO. PATNA CHARTERED ACCOUNTANTS

CA NISHITH SINHA
Partner
Membership No.- 418629
Place: PATNA
Date : 04/09/2024

SANJEEV KUMAR
Director
DIN: 06921292

NIRMAL KUMAR
Director
DIN: 08295125

OCEANICA LIFESTYLE PRIVATE LIMITED

AT-OFFICE NO-625/626, 6TH FLOOR, ASHIANA HARI NIWAS, DAK BUNGLOW ROAD, PATNA- 800001

Note No. **Significant accounting policies & Notes to Account for the year ending 31st March, 2024**

1 **Share Capital**

Particulars	As at 31/03/2024	As at 31/03/20
i. Authorised Capital		
10000 Equity shares of Rs.100/- each	1,000,000.00	1,000,000.(
ii. Issued, Subscribed and Paid up Capital		
10000 Equity shares of Rs.100/- each	1,000,000.00	1,000,000.(
Total	1,000,000.00	1,000,000.(

1.1 There is change in issued, subscribed and paid up share capital during the current year and corresponding previous year.

1.2 The company has only one class of Equity Shares having a par value of Rs.100/- per share. Each holder of Equity Share is entitled to one vote per Equity Share.

1.3 Reconciliation of the number of share outstanding at the beginning and at the end of the reporting period

Particulars	As at 31/03/2024	As at 31/03/20
i. Equity Share		
No. of Equity Shares at the beginning of the reporting period	10,000.00	10,000.(
Add: No. of Equity Shares issued during the period	-	-
Less: No. of Equity Shares bought back during the period	-	-
No. of Equity Shares at the end of the reporting period	10,000.00	10,000.(

1.4 List of the shareholders holding more than five percent of shares in the company as at the Balance Sheet

Name of Shareholder	As at 31/03/2024		As at 31/03/2023	
	No. of shares	% held	No. of shares	% held
NIRMAL KUMAR	4900	49	5000	5
SANJEEV KUMAR	4900	49	4900	4
RANJU KUMARI SHARMA	0	-	100	1
SHWETA SHEKHAR	200	2	0	
Total	10000	100	10000	10

2 **Reserves and Surplus**

Particulars	As at 31/03/2024	As at 31/03/20
i. Capital Reserve/General Reserve/Other Reserve		
As per last A/c	-	-
Add: Appropriation during the period	-	-
Less: Written back during the period	-	-
Closing Balance	-	-
ii. Securities Premium Reserve		
As per last A/c	-	-
Add: Appropriation during the period	-	-
Less: Written back during the period	-	-
Closing Balance	-	-
iii. Surplus		
As per last A/c	(2,823,790.00)	(1,767,080.(
Add: Profit of the year as per statement of profit & loss	(1,685,751.00)	(1,056,710.(
Total Profit available for appropriation	(4,509,541.00)	(2,823,790.(
Less: Transfer to Reserves	-	-
Less: Proposed Dividend	-	-
Closing Balance	(4,509,541.00)	(2,823,790.0
Grand Total	(4,509,541.00)	(2,823,790.0



3 Share Application Money Pending Allotments

4 Long Term Borrowings

Particulars	As at 31/03/2024	As at 31/03/20
Secured		
Loan from Bank	-	-
Closing Balance	-	-
B Unsecured		
Loans from Directors and Shareholders		
NIRMAL KUMAR	2,035,924.00	-
SANJEEV KUMAR	3,020,365.00	-
SHWETA SHEKHAR	1,019,721.00	-
Closing Balance	6,076,010.00	-
Grand Total	6,076,010.00	-

5 Deferred Tax Liabilities

Particulars	As at 31/03/2024	As at 31/03/202
DTL	-	-
Total	-	-

6 Other Long Term Liabilities

Particulars	As at 31/03/2024	As at 31/03/202
Other Long Term Liabilities	-	-
Total	-	-

7 Long Term Provosions

Particulars	As at 31/03/2024	As at 31/03/202
Long Term Provosions	-	-
Total	-	-

8 Shot Term Borrowings

Particulars	As at 31/03/2024	As at 31/03/202
Other Short Term Loan	-	-
Total	-	-

9 Trade Payable

Particulars	As at 31/03/2024	As at 31/03/202
Sundry Creditors	-	-
Total	-	-

U.S. PRASAD & CO. PATNA CHARTERED ACCOUNTANTS

10 Other Current Liabilities

Particulars	As at 31/03/2024	As at 31/03/202
Audit Fee Payable	25,000.00	88,500.00
Salary Payable	20,000.00	-
TDS Payable	25,200.00	-
Expenses Payable	-	1,710,924.00
Rent Payable	-	69,000.00
ROC Filing Fee Payable	10,000.00	-
Total	80,200.00	1,868,424.00

11 Short Term Provision

Particulars	As at 31/03/2024	As at 31/03/202
Provision for Income Tax	-	-
Total	-	-

12 Fixed Assets

Particulars	As at 31/03/2024	As at 31/03/202
Tangible Assets (as per Schedule 9)	330,365.00	-
Total	330,365.00	-

13 Non Current Investments

Particulars	As at 31/03/2024	As at 31/03/202
Office Shed at Site	2,109,500.00	-
Total	2,109,500.00	-

14 Deferred Tax Assets

Particulars	As at 31/03/2024	As at 31/03/202
DTA	9,367.00	9,367.00
Total	9,367.00	9,367.00

15 Long Term Loans & Advances

16 Other Non Current Assets

Particulars	As at 31/03/2024	As at 31/03/202
Preliminary Expenses	-	-
Total	-	-

17 Current Investments

18 INVENTORIES

(Valued, at cost and net realisable value, which ever is less)
As taken, valued and certified by the management

Particulars	As at 31/03/2024	As at 31/03/202
Trading Goods	-	-
Total	-	-

U. S. PRASAD & CO. PATNA CHARTERED ACCOUNTANTS

19 TRADE RECEIVABLES

Particulars	As at 31/03/2024	As at 31/03/20
Sundry Debtors	-	-
Total	-	-

20 Cash & Cash Equivalents

Particulars	As at 31/03/2024	As at 31/03/20
Cash in Hand	4,040.00	12,106.0
Cash at Bank	31,196.00	23,161.0
Total	35,236.00	35,267.0

21 Short Term Loans & Advances

Particulars	As at 31/03/2024	As at 31/03/20
Loans & Advances	-	-
Total	-	-

22 Other Current Assets

Particulars	As at 31/03/2024	As at 31/03/20
Input Tax Credit- GST	162,201.00	-
TDS & TCS	-	-
Total	162,201.00	-

23 Revenue From Operation

Particulars	As at 31/03/2024	As at 31/03/202
Gross Receipt from Sale of Flats	-	-
Total	-	-

24 OTHER INCOME

Particulars	As at 31/03/2024	As at 31/03/202
Other Income	2,335.00	614.00
Total	2,335.00	614.00

25 Cost of Material Consumed

Particulars	As at 31/03/2024	As at 31/03/202
Opening Stock	-	-
Add: Purchases during the year	-	-
Less: Closing Stock	-	-
Total	-	-

26 INCREASE (-)/ DECREASE IN STOCK

Particulars	As at 31/03/2024	As at 31/03/202
Closing Stock	-	-
Opening Stock	-	-
Increase(-)/ Decrease in Stock	-	-
Total	-	-

U.S. PRASAD & CO. PATNA CHARTERED ACCOUNTANTS

27 EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31/03/2024	As at 31/03/20
Directors' Remuneration	-	-
Wages and Salaries	317,850.00	120,000.0
Total	**317,850.00**	**120,000.0**

28 FINANCE COST

Particulars	As at 31/03/2024	As at 31/03/20
Bank Charges	177.00	-
Total	**177.00**	**-**

29 ADMINISTRATIVE EXPENSES

Particulars	As at 31/03/2024	As at 31/03/20
Administrative Expenses	-	938,616.0
Electricity Bill Payment	7,987.00	-
Company Profile & Website Development	20,500.00	-
Site Survey Exp.	19,960.00	-
Topographical Survey	12,000.00	
MEP Consultancy Charges	240,000.00	
Soil Investigation	252,520.00	
Website Renewal Charges	6,100.00	-
Site Cleaning Work	3,000.00	-
Audit Fee	25,000.00	-
Office Expenses	16,320.00	-
Hotel Expenses	10,441.00	-
Land Measurment Expenses (Amin Payment)	23,600.00	-
Puja Expenses	14,300.00	-
Land Tax	3,180.00	-
Stamp Duty & Land Development Exp.	645,855.00	-
Legal Charges (GST Registration)	5,000.00	-
ROC Filing Fee	10,000.00	-
Total	**1,315,763.00**	**938,616.00**

30 EARNINGS PER SHARE

i. Net profit after tax as per statement of Profit and Loss attributable to Equity Shareholders	(1,685,751.00)	(1,056,710.0
ii. Weighted average number of equity shares used as denominator for	10,000.00	10,000.0
iii. Basic and diluted earnings per share	(168.58)	(105.67
iv. Face value per equity share	100.00	100.0

31 CONTINGENT LIABILITIES AND COMMITMENTS

Contingent Liability	Nil	Nil
Commitments	Nil	Nil

32 Based on the information available with the company, there are no dues outstanding to Micro and Small enterprises who have registered themselves under Micro Small Medium Enterprises Development Act, 2006 (MSMED Act, 2006) as at March 31, 2024. Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006.

U. S. PRASAD & CO. CHARTERED ACCOUNTANTS PATNA

...lifestyle Pvt. Ltd.

33 Related Party Transactions (disclosures under Accounting Standard (AS-18))

A Names of related party and nature of related party relationships

i Key management personnel and/or Individuals having direct or indirect control or significant influence, and their relatives.

NIRMAL KUMAR
SHWETA SHEKHAR

B Transactions with related parties during the year and balance as on 31st March 2024

i Transactions with key management personnel,

Remuneration

NIRMAL KUMAR	-	-
SHWETA SHEKHAR	-	-

ii Balance outstanding at the year end

Unsecured Loans

SANJEEV KUMAR	3,020,365.00	-
SHWETA SHEKHAR	1,019,721.00	-

As per our report of even date
For U. S. Prasad & Co.
Chartered Accountants
(Registration No.- 005980C)

U. S. PRASAD & CO. PATNA CHARTERED ACCOUNTANTS

CA NISHITH SINHA
Partner
Membership No.- 418629
Place: PATNA
Date : 04/09/2024

Lifestyle Pvt. Ltd.

SANJEEV KUMAR
Director
DIN: 06921292

Lifestyle Pvt. Ltd.

NIRMAL KUMAR
Director
DIN: 08295125

Lifestyle Pvt. Ltd.

OCEANICA LIFESTYLE PRIVATE LIMITED

AT OFFICE NO 025/026, 6TH FLOOR, ASHIANA HARI NIVAS, BAK BUNGLOW ROAD, PATNA- 800001

Schedule Attached to and forming part of the Balance sheet and Profit and Loss A/C for the year ended 31-03-2024

Schedule 9 of Fixed Assets as per Companies Act

S.No	Particulars	Date Of Purchase Of New/ Exsisting Asset	Original Cost	Dep Charged upto 31/03/2023	WDV As on 01/04/2023	Addition/ New Purchases	Total	Life as per Companies act 2013	Life used till March 24	Remaining life	Salvage Value	Dep amount over whole Period	Rate Of Dep	Dep for the 2023-2024	WDV as on 31-03-2024
	Tangible Assets														
1	TV 32"	24-10-2023	-	-	-	10,999.00	10,999.00	5.00	1.00	4.00	550.00	10,449.00	0.53	2,494.00	8,505.00
2	TV 55"	24-10-2023	-	-	-	30,999.00	30,999.00	5.00	1.00	4.00	1,550.00	29,449.00	0.53	7,029.00	23,970.00
3	Inverter & Battery	05-09-2023	-	-	-	33,100.00	33,100.00	15.00	1.00	14.00	1,655.00	31,445.00	0.19	3,616.00	29,484.00
4	Furniture & Fixture	13-10-2023	-	-	-	70,999.00	70,999.00	10.00	1.00	9.00	3,550.00	67,449.00	0.28	9,307.00	61,692.00
5	RO "Livpure"	24-10-2023	-	-	-	7,699.00	7,699.00	5.00	1.00	4.00	770.00	6,929.00	0.44	1,449.00	6,250.00
6	Split AC 1.5 Ton	28-11-2023	-	-	-	39,080.00	39,080.00	10.00	1.00	9.00	1,954.00	37,126.00	0.28	3,729.00	35,351.00
7	Split AC 2.0 Ton	03-11-2023	-	-	-	106,000.00	106,000.00	10.00	1.00	9.00	5,300.00	100,700.00	0.28	12,087.00	93,913.00
8	CCTV Camara	30-11-2023	-	-	-	81,137.00	81,137.00	5.00	1.00	4.00	4,057.00	77,080.00	0.53	14,178.00	66,959.00
9	Electric Fan	15-10-2023	-	-	-	4,648.00	4,648.00	15.00	1.00	14.00	232.00	4,416.00	0.19	407.00	4,241.00
	Total		-	-	-	**384,661.00**	**384,661.00**	**80.00**	**9.00**	**71.00**	**19,618.00**	**365,043.00**	**3.25**	**54,296.00**	**330,365.00**

U. S. PRASAD & CO. PATNA CHARTERED ACCOUNTANTS

OCEANICA LIFESTYLE PRIVATE LIMITED

AT-OFFICE NO-625/626, 6TH FLOOR, ASHIANA HARI NIWAS, DAK BUNGLOW ROAD, PATNA- 800001

DEPRECIATION

AS PER INCOMTAX ACT

Sr. No	Particulars	Rate	Gross Block					Depreciaton	Net Block
			Balance as on 01/04/2023	Addition More than 180 days	Addition Less than 180 days	Deduction during the year	Balance as on 31/03/2024	For the Year	WDV as on 31/03/2024
1	TV 32"	15%	-	-	10,999.00	-	10,999.00	825.00	10,174.00
2	TV 55"	15%	-	-	30,999.00	-	30,999.00	2,325.00	28,674.00
3	AC 1.5 Ton	15%	-	-	39,080.00	-	39,080.00	2,931.00	36,149.00
4	AC 2.0 Ton	15%	-	-	106,000.00	-	106,000.00	7,950.00	98,050.00
5	Inverter & Battery	15%	-	33,100.00	-	-	33,100.00	4,965.00	28,135.00
6	Electric Fan	15%	-	-	4,648.00	-	4,648.00	349.00	4,299.00
7	RO "Livpure"	15%	-	-	7,699.00	-	7,699.00	577.00	7,122.00
8	CCTV Camara	15%	-	-	81,137.00	-	81,137.00	6,085.00	75,052.00
9	Furnitures & Fixtures	10%	-	-	70,999.00	-	70,999.00	3,550.00	67,449.00
	TOTAL		-	33,100.00	351,561.00	-	384,661.00	29,557.00	355,104.00

S. PRASAD & CO. * CHARTERED ACCOUNTANTS * PATNA