

Astha Homes Private Limited

CIN: U45200BR1997PTC008250

Statement of Profit & Loss Account for the year ended 31 March 2024

		(Amount in ` hundred)	
Particulars	Note No.	Figures for the year ended 31st March, 2024	Figures for the year ended 31st March, 2023
I. Income			
Revenue from operations	21	3,24,130.77	8,79,394.99
II. Other income	22	18,263.70	654.52
III. Total Income (I+II)		3,42,394.47	8,80,049.51
IV. Expenses			
Cost of Services rendered	23	5,13,696.56	8,23,230.12
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	24	(2,41,443.12)	(86,680.01)
Employee benefits expense	25	31,445.00	55,366.43
Finance Costs	26	-	-
Depreciation & Amortisation Expenses	10	150.16	184.35
Other expenses	27	11,480.10	47,943.83
Total expenses		3,15,328.70	8,40,044.72
V. Profit before exceptional and extraordinary items and tax (III-IV)		27,065.77	40,004.80
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V-VI)		27,065.77	40,004.80
VIII. Extraordinary items		-	-
IX. Profit before tax (VII-VIII)		27,065.77	40,004.80
X. Tax expense:			
(1) Current tax		6,086.06	10,420.96
(2) Deferred tax		(36.85)	-
XI. Profit (loss) for period from continuing operations (VII-VIII)			
XII. Profit (loss) for period from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit (loss) from discontinuing operations (after tax) (XII-XIII)			
XV. Profit / (Loss) for the period (XI+XIV)		21,016.56	29,583.84
Earnings per share	28		
(1) Basic		2,101.66	2,958.38
(2) Diluted		2,101.66	2,958.38

The accompanying notes form an integral part of the financial statements.

As per our Audit Report of even date

For Kumar Akash & Associates

Chartered Accountants

Firm's Registration No.: 021057C

Akash Kumar Nirala

Proprietor

Membership No.: 413067

UDIN : 24413067BKDVFU7455

Place: Patna

Date: 02.09.2024



For and on behalf of the Board of Directors of
Astha Homes Private Limited

Sanjay Kumar

Sanjay Kumar

Director

DIN: 00598148

Ramji Singh

Ramji Singh

Director

DIN: 03013872

Revenue from operations
Particulars

	(Amount in ` hundred)	
	For the year ended 31 March 2024	For the year ended 31 March 2023
Sale of products	-	-
Sale of services	-	-
Other operating revenue	3,24,130.77	8,79,394.99
Total	3,24,130.77	8,79,394.99

22 Other Income

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Interest On Fixed Deposit	687.75	654.52
Rent	17,575.95	-
Total	18,263.70	654.52

23 Cost of Services rendered

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Materials Purchased	4,38,555.79	6,36,401.65
Site Expenses	75,140.77	1,86,828.47
Total	5,13,696.56	8,23,230.12

24 Changes in inventories

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Inventories at the end of the year		
Work in Progress	4,78,610.77	7,93,452.00
Inventories at the beginning of the year	4,78,610.77	7,93,452.00
Work in Progress	7,93,452.00	7,06,771.99
Less : Adjustments	(5,56,284.35)	-
Net (increase)/decrease in inventory	2,37,167.65	7,06,771.99
	(2,41,443.12)	(86,680.01)

25 Employee benefits expense

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Salaries and wages	19,445.00	21,564.64
Director Remuneration	12,000.00	24,000.00
Labour Charges	-	9,801.79
Total	31,445.00	55,366.43

26 Finance Cost

Particulars	(Amount in ` hundred)	
	For the year ended 31 March 2024	For the year ended 31 March 2023
Total	-	-



Expenses	For the year ended 31 March 2024	For the year ended 31 March 2023
Audit Fees	250.00	-
Bank Commission & Charges	166.88	197.20
Accounting Charges	700.00	540.00
Consultancy Charges	504.00	200.00
Office Rent	1,800.00	1,800.00
Freight & Cartage	226.59	463.95
Commission	3,396.25	16,140.00
Interest & Late Fees	13.92	2.40
Interest On TDS	-	8.25
Interest on Income-Tax	360.33	1,675.62
Office Expenses	234.35	311.97
Printing & Stationery	56.15	928.10
Misc. Expenses	145.59	913.16
Repair & Maintenance	206.60	7,219.10
Travelling & Conveyance	569.29	343.90
Mobile Expenses	-	42.00
Assessed Tax	-	6,645.26
Professional Fees	-	215.00
Electricity Expenses	1,971.47	1,555.30
Gst Paid	-	8,303.39
Staff Gift	-	223.00
Advertisement Expenses	748.78	216.00
Round Off	0.54	0.22
Office Fooding Expenses	107.46	-
News Paper Expenses	21.90	-
Total	11,480.10	47,943.83

Note:

Remuneration to auditors (excluding taxes and outlays)

- Statutory audit
- Taxation matters

200.00
50.00

-
-



Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2024

Company information

Chha Homes Private Limited ("the Company") was incorporated on 11th March, 2016 having its registered office at- D N Market, Bailay Road, Near Jagdeo Path More, Wardanibagh, Patna - 800014 (Bihar).

Significant accounting policies

a. Basis of preparation of financial statements

The financial statements are prepared under historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India including the Accounting Standards specified under section 133 of the Companies Act, 2013 (the 'Act'), as applicable. These financial statements have been prepared on a going concern basis and the accounting policies have been consistently applied by the Company.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of the services and the time between the provision of services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current assets classification of assets and liabilities.

b. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that may affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the year in which the results are known/materialize.

c. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company, the revenue can be reliably measured and there is certainty of ultimate collection.

d. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short term investments with an original maturity of three months or less.

e. Property, plant and equipment and intangible assets

Property, plant and equipment

Tangible fixed assets are stated at the cost of acquisition or construction, less accumulated depreciation and impairment losses, if any. The cost of an item of tangible fixed asset comprises its purchase price, including import duties and other non-refundable taxes or levies and any attributable costs of bringing the asset to its working condition for its intended use. Any trade discount and rebates are deducted in arriving at the purchase price. Advances paid towards acquisition of tangible fixed assets outstanding at the Balance Sheet date, are shown under long-term loans and advances and cost of assets not ready for intended use before the year end, are shown as capital work in progress. Subsequent expenditure related to an item of tangible fixed assets are added to its book value only if they increase the future benefits from the existing asset beyond the previously assessed standard of performance.

Intangible assets

Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised on a straight-line basis over their estimated useful lives.

f. Depreciation

Depreciation on property, plant and equipments is provided on Straight Line Method at the rates specified in Schedule II to the Companies Act, 2013. Depreciation on additions to Property, plant and equipments is provided on pro-rata basis from the date the asset is put to use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale / deduction / scrapping, as the case may be.

g. Impairment of assets

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. Recoverable amount is higher of an asset's net selling price and its value in use. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

h. Taxes on income

Current tax is determined as the tax payable in respect of taxable income for the year in accordance with relevant tax regulations.

Deferred tax resulting from timing differences between book and tax profits is accounted for at the current rate of tax or substantively enacted tax rates at the Balance Sheet date, as applicable, to the extent that the timing differences are expected to crystallize.

Deferred tax assets are recognized where realization is reasonably certain. In case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty of realization supported by convincing evidence. Deferred Tax Assets are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

i. Provisions, contingent liabilities and contingent assets

Provisions are recognised only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.



Sign exchange transactions (if any)**Initial recognition**

Transactions in foreign currency are recorded in the functional currency by applying to the foreign currency amount the exchange rate prevailing on the date of the transaction.

b) Conversion

Monetary items denominated in foreign currency as at the Balance Sheet date are converted at the exchange rate prevailing on that date.

c) Exchange differences

Exchange differences arising on the settlement/ restatement of monetary items at the rates different from those at which they were initially recorded during the year reported in the previous financial statements, are recognised as income or expense in the year in which they arise.

k. Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

3. Notes on Accounts

- Claims against the company not acknowledged as debts. - Nil
- None of the employees of the company has been in receipt or entitled to receive a remuneration of Rs.60,00,000 per annum or Rs. 5,00,000 p.m. for any part of the year.

iii Related Party Disclosures

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sl. No.	Name of the Related Party	Relation
1	Sanjay Kumar	Director
2	Ramji Singh	Director

(ii) Transactions with related parties

(Amount in Hundred)				
Sl. No.	Name of Related Party	Amount in thousand	Nature of Transaction	Enterprise over which Director is able to exercise control
1	Sanjay Kumar			
2	Ramji Singh	6,000.00	Remuneration	
		6,000.00	Remuneration	

iv Earnings Per Share (EPS)

Basic earnings per share amounts are calculated by dividing Net Profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share are calculated by dividing the Net Profit attributable to equity holders by the weighted average number of equity shares outstanding during the year plus the weighted average number of shares that would be issued on the conversion of all the dilutive potential equity shares into ordinary shares.

In terms of Accounting Standard-20, the calculation of EPS is given below :-

Particulars

	31st March 2024	31st March 2023
Net Profit/Loss After current tax	21,016.56	29,583.84
Weighted Average No. of Equity Share	1,000	1,000
Basic Earnings per Share	21.0166	29.5838
Diluted Earnings per Share	21.0166	29.5838
Nominal Value per Share	100.00	100.00

4. Ratios Analysis

(Amount in Hundred)

S No.	Ratio	31st March 2024		31st March 2023		Ratio as on 31st March 2024	Ratio as on 31st March 2023	Variation	Reason (If variation is more than 25%)
		Numerator	Denominator	Numerator	Denominator				
(a)	Current Ratio	6,17,122.37	4,96,997.95	14,75,555.25	12,84,678.70	1.24	1.15	8.11%	The changes in ratio by more than 25% is not the ordinary course of business. There is no adverse effect on account of the same.
(b)	Debt-Equity Ratio	-	1,20,759.47	-	1,91,624.92	-	-	0.00%	
(c)	Debt Service Coverage Ratio	27,215.94	-	40,189.15	-	-	-	0.00%	
(d)	Return on Equity Ratio	21,016.56	1,000.00	29,583.84	1,000.00	21.02	29.58	-28.96%	
(e)	Inventory Turnover Ratio	5,52,530.77	3,24,130.77	8,41,672.00	8,79,394.99	1.70	0.96	0.00%	
(f)	Trade Receivables Turnover Ratio	5,269.08	3,24,130.77	6,862.93	8,79,394.99	0.02	0.01	0.00%	
(g)	Trade Payables Turnover Ratio	27,873.01	3,24,130.77	12,13,532.30	8,79,394.99	0.09	1.38	-93.77%	
(h)	Net Capital Turnover Ratio	1,20,759.47	3,24,130.77	1,91,624.92	8,79,394.99	0.37	0.22	70.98%	
(i)	Net Profit Ratio	27,065.77	3,24,130.77	40,004.80	8,79,394.99	0.08	0.05	83.56%	
(j)	Return on Capital Employed	27,065.77	1,20,759.47	40,004.80	1,91,624.92	0.22	0.21	7.36%	
(k)	Return on Investment	27,065.77	1,20,759.47	40,004.80	1,91,624.92	0.22	0.21	7.36%	



Informations

- (i) The company has no known/ contingent liability to be provided for in the books of Accounts.
- (ii) Balance of Sundry creditors, Sundry Debtors & Unsecured Loan from Directors are subject to Reconciliation & confirmation.
- (iii) The disclosure in respect of amounts payable to Micro, Small and Medium enterprises as at 31 March 2024 has been made in the financial statements based on information received and available with the company. Based on the information currently available with the Company, there are no dues payable to Micro, Small and Medium enterprises as defined in "Micro, Small and Medium Enterprises Development Act, 2006"
- (iv) The estimate amount of the gratuity in respect of employees who have completed five years of service has not been ascertained and will be accounted for as and when payable.
- (v) Auditor's fees consist of remuneration to statutory Auditors consisting of Audit fees Rs. 25,000.00 Only.
- (vi) In opinion of the Board, the current assets including Loan & Advance are approximately of the value stated, if realized in the normal course of business.
- (vii) For such items of expenditure for which original vouchers/bills/invoices are not available, necessary vouchers have been drawn up duly signed & passed by the directors of the company to the effect that all the expenses are made for the purpose of the company.
- (viii) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property
- (ix) The Company do not have any transactions with companies struck off.
- (x) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (xi) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year
- (xii) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (xiii) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (xiv) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- (xv) The Company is not declared wilful defaulter by any bank or financial institution or lender during the year.
- (xvi) Quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- (xvii) The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was obtained.
- (xviii) The title deeds of all the immovable properties, (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in property, plant and equipment and capital work-in-progress are held in the name of the Company as at the balance-sheet date.
- (xix) CSR Provisions has not been applicable to the company as per provisions of the companies act, 2013.
- 5 The company has not declared or paid any dividend during the year and has not proposed final dividend for the year.
- 6 Figures for the previous year have been regrouped/reclassified wherever necessary to conform to current period's classification.

For Kumar Akash & Associates
Chartered Accountants
Firm's Registration No.: 021057C

Akash Kumar Nirala
Proprietor
Membership No.: 413067
UDIN : 24413067BKDVFU7455



For and on behalf of the Board of Directors of
Astha Homes Private Limited

Sanjay Kumar
Sanjay Kumar
Director
DIN: 00598148

Ramji Sir
Ramji Sir
Director
DIN: 030138