ORB Developer Private Limited

Regd Office : H No 96, Gandhi Nagar, Boaring Road, Patna -1

Statement of Profit and Loss Account For the year Ending on 31st March, 2024

(All amounts in ₹ Hundred, unless otherwise stated)

Particulars	Note No	Figures as at 31-03-2024	Figures as at 31-03-2023
I. Revenue from operations	23	629,790.34	319,055.35
II. Other Income	24	-	-
III. Total Income (I +II)		**629,790.34**	**319,055.35**
IV. Expenses:			
Cost of materials consumed/Direct Expenses	25	410,657.54	264,482.81
Purchase of Stock-in-Trade	26	-	-
Change in Inventories/WIP	27	123,523.39	1,102.42
Employee benefit expense	28	53,920.00	32,915.00
Financial costs	29	3,856.90	118.89
Depreciation and amortization expense	30	309.61	414.62
Other expenses	31	20,615.22	15,321.82
Total Expenses		**612,882.66**	**314,355.56**
V. Profit before exceptional and extraordinary items and tax (III - IV)		16,907.68	4,699.79
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		16,907.68	4,699.79
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		16,907.68	4,699.79
X. Tax expense:			
(1) Current tax		4,511.40	1,205.53
(2) Previous Year Excess Income Tax Prov Written off		14.37	7.81
(3) Deferred tax		84.42	(106.00)
XI. Profit(Loss) from the period from continuing operations (IX-X)		12,297.49	3,592.45
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII-XIII)		-	-
XV. Profit/(Loss) for the period (XI+XIV)		12,297.49	3,592.45
XVI. Earning per equity share:			
(1) Basic		61.49	17.96

Notes Forming Part of Accounts

Notes referred (23 to 31) to above form an integral part of the Profit & Loss Account.

In terms of Separate report of even date

For Arun Kumar Bal Krishna Prasad & Co.
Chartered Accountants

(Arun Kumar)
Proprietor
FRN 008087C Membership No.- 076873
UDIN : 24076873BKJNHA7164
Place : Patna
Date:- 3rd Sept 2024

For **ORB Developer Private Limited**

Rakesh Kumar Singh
(Managing Director)
DIN: 00392098

Preeti Singh
(Director)
DIN: 00349054

ORB DEVELOPER PRIVATE LIMITED PATNA

Place : Patna
Date:- 22th July 2024

NOTES Forming Part of Profit and Loss Account

(All amounts in ₹ Hundred, unless otherwise stated)

23. Revenue from operations

	Current Year	Previous Year
Sale of Products	-	-
Sale of Service	629,790.34	319,055.35
Other Operating Revenues	-	
Less: Excise Duty	-	-
SUB Total	629,790.34	319,055.35

24. Other Income

	Current Year	Previous Year
Discount Received	-	-
Other Misc Income	-	-
	-	-

25. Cost of Material Consumed/Direct Expenses

	Current Year	Previous Year
a) Cost of Material Consumed		
Opening stock	-	-
Add: Purchases during the year	-	-
Less: Closing stock	-	-
Cost of Material Consumed	-	-
b) Direct Expenses		
Construction Cost Including material and Labor and direct administrative cost	410,657.54	264,482.81
Procurement of material from GST Regsitered Suppliers		
Procurement of material from Un Regsitered Suppliers		
Payment of Taxes (Development agreement. GST etc)		
Expenses Incurred towards Labor Cost		
Other Misc Expenditure (Including salary to site engineer and staff)		
Expenses transferred from opening WIP		
	410,657.54	264,482.81

26. Purchase of Stock-in-Trade

	Current Year	Previous Year
Purchase of Goods from GST Registered Suppliers	-	-
Purchase of Goods from NON GST Registered Suppliers	-	-
Purchase Others	-	-
	-	-

27. Changes in Inventories/WIP

		Current Year	Previous Year
i)	Finished Goods		
	Opening Stock		
	Less: Closing Stock		
	(Increase)/Decrease in Inventory	-	-
ii)	Work In Progress		
	Opening WIP	211,634.73	212,737.15
	Less: Closing WIP	88,111.34	211,634.73
	(Increase)/Decrease in Inventory	123,523.39	1,102.42
iii)	Stock In Trade		
	Opening Stock		
	Less: Closing Stock		
	(Increase)/Decrease in Inventory	-	-
		123,523.39	1,102.42

28. Employee benefit expenses

Payments to and provisions for employees	Current Year	Previous Year
Director Remuneration		
Salaries & Allowances	42,000.00	30,000.00
Contribution to Providend & Other Fund	10,360.00	2,915.00
Bonus and Leave Encashment	-	-
	1,560.00	-
	53,920.00	32,915.00

29. Financial costs

Interest expense on:	Current Year	Previous Year
i) Interest on Borrowing from Banks/Fis	1,719.12	-
ii) Other borrowing Cost : -Interest On Unsecured Loan	-	-
iii) Interest and late fees paid on TDS and Service tax	814.59	
iv) Bank Charges	1,323.19	118.89
	3,856.90	118.89

30. Depreciation & Amortization Expenses

Depreciation	Current Year	Previous Year
	309.61	414.62
	-	-

(All amounts in ₹ Hundred, unless otherwise stated)

31.Other Expenses	Current Year	Previous Year
Auditor's Remuneration	1,151.30	708.00
Rent of Business Premises	-	-
Repair & Maintenance Building	196.30	-
Repair & Maintenance Plant and Machinery	487.71	159.60
Local Conveyance	834.60	424.70
Rates and Taxes	5,470.40	3,811.52
Membership Fees & Subscription	27.14	-
Insurance	425.25	240.55
Business Promotion Expenses	984.04	-
Consultancy Fees	28.20	-
Telephone expenses	183.60	132.80
Old Project WIP a/c written off	8,044.91	-
Power and Fuel	97.80	182.91
Advertisement	-	510.00
Printing & Stationary	580.50	148.70
Others Misc Expenses	2,103.47	9,003.04
	20,615.22	15,321.82

PARTICULARS	Current Year	Previous Year
1) Payment to auditor comprises (net of service tax input credit, where applicable):		
Statutory Audit Fee	797.30	354.00
Tax Audit Fee	354.00	354.00
Fee for taxation matters	-	-
Fee for company law matters	-	-
Fee for management services	-	-
Fee for other services	-	-
Reimbursement of Expenses	-	-
	1,151.30	708.00





ORB Developer Private Limited

Regd Office : H No 96, Gandhi Nagar, Boaring Road, Patna -1

NOTES ANNEXED TO AND FORMING INTEGRAL PART OF THE FINANCIAL STATEMENT
For the year Ended on 31st March 2024.

Note No. : 1

A) Significant Accounting Policies :

a. Disclosure pertaining to Small and Medium Sized Company

The Company is a Small and Medium Sized Company (SMC). The immediate previous year turnover of the company is less than 40 Crore and Paidup capital is less than 4 Crore, hence as per section 2(85) of the Companies Act 2013, its clasified as small company. defined in the general instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

b. Basis of Preparation of Financial Statement

The financial statements have been prepared and presented under historical cost convention on accrual basis and in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Companies (Accounting Standard) Rules, 2021 and the relevant provisions of the companies Act, 2013 in respect of exemption given to SMC companies. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year subject to amendments if any.

c. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are bases upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between actual results and estimates are recognised in the period in which results are known/ materialized. Depending upon the total Income of the company the board decided that the figure appearing in the Financial Statements shall be rounded off to the extent ₹ "Hundred", unless otherwise stated.

d. Government Grants

Any government grant is recognised when there is reasonable assurance of its receipt. A capital grant relating to specific assets is reduced from the gross value of the fixed assets and capital grant for Project Capital Subsidy is credited to Capital Reserve. Revenue grant is recognised in the Statement of Profit & Loss in the year of receipts. .

e. Property, Plant & Equipment

Tangible Assets

(a) Property, plant and equipment are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any.

(b) Depreciation on property, plant & equipment has been provided on written down value method in accordance with the provisions of Schedule II of the Companies Act, 2013. Depreciation on addition/ deduction of assets during the year is provided on prorata basis. Depreciation is calculated using the reducing balance method to allocate their cost, net of their residual values, over their estimated useful lives as follows:

(C) Depreciation on addition of tangible assets, if any, calculated on the basis of rate given in Schedule II of the Companies Act 2013 as per details given below: -

FOR ORB DEVELOPER PRIVATE LIMITED
PATNA

Class of assets	Estimated useful life (in years)	Rate of Depreciation
Computer & Printer	3 Years	As per depreciation Sch
Plant and Machinery	15 Years	As per depreciation Sch
Furniture and Fixture	15 Years	As per depreciation Sch

Intangible Assets

Intangible property, plant and equipment are capitalised where it is expected to provide future enduring economic benefits and amortized on a straight line basis.

The Costs are capitalised in the year in which the relevant intangible asset is implemented for use.

Class of assets	Estimated useful life (in
NIL	NIL

f. Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss as and when it arises. Impairment loss recognised in prior years is reversed when there is an indication that impairment loss recognised for the asset no longer exists or may have decreased.

g. Classification of Assets and liabilities as Current and Non-Current

All assets and liabilities are classified as current or non-current as per the Group's normal operating cycle and other criteria set out in the Companies Act, 2013. The nature of products in 12 months business has been considered for the classification of "current" "non-current" assets and liabilities.

h. Investments

Investments are classified as Current and Non-Current. Current Investments are those investments which are readily realizable, and are to be held not more than one year from the date of investment. All other investments are classified as long-term investments.

Non-Current Investments are stated at cost determined for each category of investments.

i. Inventories

The Company main business activity is to construct residential/commercial complex, there fore the cost incurred for construction activity on incompleted project which is not sold as on the date of Balance sheet transfer to WIP as per method priscribed in AS 7 further valued and certified by the Managment at cost or net realisable value which ever is lower is recognised as cost of WIP. The value of WIP as on 31.03.2024 is Rs 88,11,133.62 (Previous Year Rs 2,11,63,473.07)

j. Revenue Recognition :

Revenue Income from Main Business activity.

Revenue Income from main business activity that is Construction of Commercial/residential buildings and allied acitivity is recognised on due basis as and when earned/ completion of respective project under partly completion method.

Revenue from other services is recognised as and when they are rendered or earned. Interest income is recognised on time proportion basis.

k. Depreciation/ Amortization

Depreciation on Fixed Assets has been provided on Written Down Value method in accordance with the provisions of Schedule II of the Companies Act, 2013. Depreciation on addition/ deduction of assets during the year is provided on prorata basis.

Leasehold assets are to be amortized in equal installments over the period of lease.





l. **Deferred Tax Assets/ Liability**

Current tax is determined as the amount of tax payable in respect of taxable income for the current accounting period in accordance with the provisions of the I. Tax Act, 1961.

Deferred income tax is recognized, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, using the Tax rates and laws that are applicable as on the Balance Sheet Date. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

m. **Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimates in measurement are recognised in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered probable.

Contingent liabilities are not recognised but are disclosed in the financial statements. Claims against the Group where the possibility of materialization is remote are not considered as contingent liabilities. Contingent assets are neither recognised not disclosed in the financial statements.

n. **Earning per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to the equity shareholders by the number of equity shares outstanding during the period.

o. **Accounting of Modvat**

As the company doesn't have manufacturing activity, hence this clause not applicable.

p. **Preliminary Expenditure**

Preliminary expenditure are to be amortized over a period of 10 years in equal installments commencing from the year of commercial production. However previous year the company management decided to written off the excess GST input in next three years. Therefore 1/3rd total amount written off each year.

q. **Duties, taxes and cess**

Duties, taxes and cess which are subsequently recoverable from taxing authorities are accounted for separately as advance payments and is adjusted towards duties, taxes and cess payable on sales.

r. **Related Party Disclousers**

The disclosure in respect of Tranjactions related with related party is given in separate schedule and it will valued and incurred at arms length price.

s. **The management has so certified and on that basis it has been taken that**

i. Cash balance as on 31.03.2024 has been taken on the basis of books of account which is physically verified by the management and found its correct as per certification issued by them.

ii. None of the directors of the company is disqualified from being appointed as directors as per Companies Act, 2013

iii. Part of the expenses not supported with third party vouchers has been considered as business expenses on the basis of management certification considering the nature of expenses.

iv. No personal expenses of Managing Director, Director and employees of the company has been charged to the revenue account, other than those payable under contractual obligation.

v. The closing balance of sundry creditors is not certified by third party confirmation letter, the same has been considered as payable at par on the basis of management certification.

vi. The tade payable as existed at the end of the year can't be further classified as "Dues to Micro & Small" and "Other Payable" as the relevant information not available on purchase invoice/bill of respective company/firm/organization and MSME certification.

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The additional information relating to Profit and Loss account

(a) Value of imports calculated on C.I.F. basic by the company during the financial year in respect of-

I.	Raw Material	*No Goods/ services Imported by the Company during the year under audit*
II.	Components and spare parts;	
III.	Capital goods;	

(b) Expenditure in foreign currency during the financial year on account of royalty, know-how, professional and consultation fees, interest, and other matters;

The company not made any payment/ expenditure in foreign exchange for royalty, Know how Professional and consultancy fee during the year under audit.

(c) Total value if all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption;

No Goods/ Services Imported by the company during the year under audit.

(d) The amount remitted during the year in foreign currencies on account of dividends with a specific mention of the total number of shares held by them on which the dividends were due and the year to which the dividends related;

No amount is remitted during the year in foreign exchange by the company.

(e) Earnings in foreign exchange classified under the following heads, namely:-

I.	Export of goods calculated on F.O.B. basis	**NIL**
II.	Royalty, know-how, professional and consultation fees	
III.	Interest and dividend	
IV.	Other income, indicating the nature thereof.	

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Notes annexed to and forming part of the accounts as at 31st March, 2024

(All amounts in ₹ Hundred, unless otherwise stated)

Additional Information to the financial Statement

1 Contingent liabilities and commitments (to the extent not provided for)

Contingent liabilities	2023-24	2022-23
Claims against the company not acknowledged as debt	Nil	Nil
Guarantees/ Counter Guarantees	Nil	Nil
Other money for which the company is contingently liable	Nil	Nil

Commitments		
Estimated amount of contract remaining to be executed on capital account and not provided for	Nil	Nil
Uncalled liability on shares and other investments partly paid	Nil	Nil
Other commitments	Nil	Nil

2 The company has not proposed or declared dividend to any shareholder for the financial year.

3 Details of unutilized amounts out of issue of securities made for specific purpose.

Nil	Nil

4 Details of unutilized amount of fund out of borrowed for specific purpose from Bank/Fis.

Nil	Nil

5 **Board opinion on realizable value of Property, Plant and Equipment, Intangible assets Fixed Assets and non-current investments**

In the opinion of the Board and to the best of their knowledge and belief, the value of realization of current and other assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

6 Auditors Remuneration	2023-24	2022-23
Statutory Audit Fee	797.30	354.00
Tax Audit Fee	354.00	354.00
Fee for taxation matters	-	-
Fee for company law matters	-	-
Fee for management services	-	-
Fee for other services	-	-
Reimbursement of Expenses	-	-
Total	**1,151.30**	**708.00**

7 Earnings Per Share as required by Accounting Standard - 20

Particulars	2023-24	2022-23
Net profit after tax as disclosed in Profit & Loss Account ***(Amount in Rs without rounding Off)***	1,229,748.66	359,245.11
Weighted average number of Equity Shares outstanding (No of Qty.)	20,000.00	20,000.00
Basic Earnings per share (Face value of Rs.100/- per share)	61.49	17.96





8 Related party disclosures as required by Accounting Standard -18. **(All amounts in ₹ Hundred, unless otherwise stated)**

Key Management Personnel & their relatives:-

Description of Relationship	Names of related parties
Managing Director	Rakesh Kumar Singh
Director	Preeti Singh
Relative of KMP	Sahendra Singh

Disclosure of transactions between the company and related parties and the status of outstanding balance as on 31/03/2023

Transactions with Key Management Personnel

	Particulars		Associates	KMP	Relatives of KMP	Entities in which KMP relatives of KMP have
a.	Director Remuneration Paid To					
	Rakesh Kumar Singh	FY-2023-24	-	18,000.00	-	-
		FY-2022-23	-	15,000.00	-	
	Preeti Singh	FY-2023-24	-	24,000.00	-	
		FY-2022-23	-	15,000.00	-	
c.	Balances Outstanding at the end of the year					
	Loans and advance (Given)		-	-	-	-
	Preeti Singh			-		
	Unsecured Loan (taken)		-	-	-	-
	Rakesh Kumar Singh			535.94		
				-		
d.	Balances Outstanding at the end of the Previous year					
	Loans and advance (Given)		-	-	-	-
	Preeti Singh			-		
	Unsecured Loan (taken)		-	-	-	-
	Rakesh Kumar Singh			169,373.85		
				-		

Related party relationship are as identified by the company and on the basis of available information accepted by the auditor.

Note : As per revised arrangment made between company and Director that the loan amount will be repaid in next three years.

9 Particulars of loans and advances given to or guarantees or securities provided in connection with loans and advances to or Investments made in related parties during the financial year : **Nil**

10 Additional information pursuant to the provisions of the Companies, Act, 2013 :

Details of consumption of imported and indigenous items *	2023-24		2022-23	
	Value	%	Value	%
Raw Material	Nil	Nil	Nil	Nil
Indigenous	Nil	Nil	Nil	Nil
Imported				
Stores, spare parts (medicines & Raw Material				
Indigenous	Nil	Nil	Nil	Nil
Imported	Nil	Nil	Nil	Nil

11 Figures for the previous year have been regrouped/reclassified wherever necessary to conform to current period's classification.

12 Title deeds of Immovable Property not held in name of the Company

The company shall provide the details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter (as defined under CA 2013)/ director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company, also indicate if in dispute
PPE	Land	The company doesn't having any Immovable property , so there is no requirement to fill this table, except the unsold flats in different project which is already in the name of Company through Registered Development Agreement with the respective land owner.				
	Building					
Investment	Land					
	Building					
Non-current	Land					
	Building					
others						

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(All amounts in ₹ Hundred, unless otherwise stated)

13 Ratio Analysis

Financial Ratio		Numerator	Denominator	Current Year			Previous Year			% Variance	Reason for Variance
				Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
(a)	Current Ratio,	Current Assets	Current Liability	251,437.98	198,023.61	1.27	284,719.06	83086.1766	3.43	-62.95	Due to Increase in current liability
(b)	Debt-Equity Ratio,	Total Borrowing	Equity + Reserve & Surplus	535.94	61,538.03	0.01	169,373.85	49,240.54	3.44	Nil	Due to decrease in long term borrowings from Directors.
(c)	Debt Service Coverage Ratio,	Net cash accrual+ Term Loan+ Interest	Term Loan+ Interest	Nil	Nil	Nil	Nil	Nil	Nil	Nil	As there is no Term Loan so there is no requirement of Debt Service coverage Ratio
(d)	Return on Equity Ratio,	PAT	Equity + Reserve & Surplus	12,297.49	61,538.03	0.20	3,592.45	49,240.54	0.07	173.91	Due to increase in profitability
(e)	Inventory turnover ratio,	Net Sales	Average inventory	629,790.34	88,111.34	7.15	319,055.35	211,634.73	1.51	374.12	Due to decrease in inventory (WIP) as the project is completed
(f)	Trade Receivables turnover ratio,	Credit Sales	Average trade receivables	629,790.34		#DIV/0!	319,055.35		#DIV/0!	#DIV/0!	AS no receivables exist hence ratio is nil

(g)	Trade payables turnover ratio,	Credit purchase	Average trade payables	410,657.54	57,279.48	7.17	264,482.81	57,230.45	4.62	55.14	Due to increase in purchase
(h)	Net capital turnover ratio,	Revenue from Operations	Working Capital = Total Current Asset - Total Current Liabilities	629,790.34	53,414.37	11.79	319,055.35	201,632.89	1.58	645.13	due to increase in turnover and profitability
(i)	Net profit ratio,	PAT	Total income	12,297.49	629,790.34	0.02	3,592.45	319,055.35	0.01	73.42	Due to increase in turnover and profitability.
(j)	Return on Capital employed,	Earning Before interest and taxes	Capital Employed	20,764.58	61,538.03	0.34	4,818.68	49,240.54	0.10	244.81	due to increase in profitability.
(k)	Return on investment.*	---	---	Nil	Nil	Nil	Nil	Nil	Nil	Nil	The company doesn't have any Investments

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14 Revaluation of Property, Plant and Equipment

The Company has not revalued its Property, Plant and Equipment during the year.

15 Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties

Where loan and advances in the nature of Loans granted to promoters, directors, KMPs, and the related parties (as defined under Companies Act 2013) either severally or jointly with any other persons, that are:-

a. Repayable on demand
a. Without specifying any terms or period of repayment.

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	percentage to the total loan and advances in the nature of loans.
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

16 Capital-Work-in Progress (CWIP)

(a)

CWIP aging schedule					Total*	
CWIP	Amount in CWIP for a period of				Current Yr.	Prev Year
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
Projects in progress	There is no capital WIP					
Projects temporarily						
Previous Year						
***Total shall tally with CWIP amount in the balance sheet.**						

(b)

For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:						
CWIP	To be completed in				Total*	
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Current Yr.	Prev Year
Projects in progress	There is no capital WIP					
Projects temporarily suspended						
Previous Year						
****Details of projects where activity has been suspended shall be given separately.**						

17 Intangible assets under development:

(a)

Intangible assets under development aging schedule						
Intangible assets under development	Amount in CWIP for a period of				Total*	
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Current Yr.	Prev Year
Projects in progress	There is no Intangible Assets WIP					
Projects temporarily						
Previous Year						
* Total shall tally with the amount of Intangible assets under development in the balance sheet.						

(b)

For Intangible assets under development, whose						
Intangible assets under development	To be completed in				Total*	
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Current Yr.	Prev Year
Project 1	There is no Intangible Assets WIP					
Project 2"						
Previous Year						
****Details of projects where activity has been suspended shall be given separately.**						

18 Details of Benami Property

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for the holding any Benami property.

19 Borrowings from banks or financial institutions-Quarterly Returns/ Statements

a. Whether quarterly returns or statements of current assets filed by the company with banks or financial institutions are in agreement with books — *Yes as per tems and condition of sanction letter*

b. If not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed — NA



