ASTERISK HOME PRIVATE LIMITED

REGD. OFFICE : A338, A.G.COLONY, PATNA-800 025, BIHAR

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024

(Amount in `Rs.)

CIN: U00515BR2001PTC009503 Email: asteriskhomes@gmail.com M-9472071852

Particulars	Note No.	Figures as at the end of Current Reporting Period	Figures as at the end of Previous Reporting Period
Revenue from Operations	11	-	1,03,70,500.00
Total Revenue		-	1,03,70,500.00
Expenses:			
Cost of Materials Consumed	12	-	84,74,479.00
Depreciation and amortization expenses		9,106.00	10,586.00
Other Expenses	13	16,500.00	7,97,740.00
Total Expenses		**25,606.00**	**92,82,805.00**
Profit Before Tax		(25,606.00)	10,87,695.00
Tax Expense: -			
(1) Current Tax	-		3,39,360.00
(2) Deferred Tax	-	-	-
Profit/(Loss) for the Period		(25,606.00)	7,48,335.00
Earning Per Equity Share:	14		
(1) Basic		714.27	719.39
(2) Diluted		714.27	719.39
Significant Accounting Policies	1		

In terms of our report of even date.

In confirmation and witness of the above figures
For: ASTERISK HOME PRIVATE LIMITED

(Santosh Kr. Sinha)
Director
DIN 02211524

(Sreshth Sinha)
Director
DIN 08184723

Place : Patna

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For: Anant Dokania & Co. LLP
Chartered Accountants
F. R. No. - 007408C/C400012

ANANT DOKANIA & CO. LLP * CA * PATNA * FRN No. 007408C C400012 * CHARTERED ACCOUNTANTS *

ROSHAN LAL
M. No. 444723
Partner

ASTERISK HOME PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principle s in India (' Indian GAAP ') to comply with the Accounting Standards specified under Section 133 of the Companies Act , 2013 , read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared in Indian Rupee which is the functional currency of the Company. These financial statements have been prepared on historical cost basis on accrual basis, except for certain financial instruments which are measured at fair value. The statement of cash flows has been prepared under indirect method.

1.2 Revenue Recognition

Revenue is being recognized on accrual basis.

1.3 Property, Plant and Equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any Cost comprising of purchase price and any initial directly attributable cost of bringing the asset to its working condition for its intended use. Capital work-in-progress comprises of the cost of Property, plant and equipment that are not yet ready for their intended use at the reporting date. Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment Property, plant and equipment exclude any item individually costing Rs. 5,000 or less which are not capitalized except when they are part of a larger capital investment programme.

1.4 Depreciation & Amortization

Depreciation on Property, plant and equipment is provided on the written down value method over their useful life as pre scribed in Schedule - II of the Companies Act, 2013. Depreciation for Property, plant and equipment purchased/sold during a period is proportionately charged. Intangible Property, plant and equipment are amortized over their respective individual estimated useful lives on a straight line basis (Preliminary Expenses & Pre-Operative Expenses in 5 Years), commencing from the date the asset is available to the company for use.

1.5 Inventories

Inventories – NIL

1.6 Provisions and contingent liabilities

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation , in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognized nor disclosed in the financial statements.

1.7 Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages etc. are recognised in the period in which the employees render the related service.

The retirement benefit obligations are not recognize d in the books and will be accounted for as and when paid.

1.8 Taxation

Current Income taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for income tax annually, based on the tax liability computed, after considering tax allowances and exemptions.

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

1.9 Earnings Per Share

Basic & Diluted Earnings per share is computed by dividing the Net profit/loss after tax by weighted average number of shares outstanding during the period.

For: ASTERISK HOEME PVT.LTD.

(Santosh Kr. Sinha)	(Sreshth Sinha)
Director	Director
DIN 02211524	DIN 08184723

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NOTES ON ACCOUNTS

2. RELATED PARTY DISCLOSURES:

As per Accounting Standard 18 , the disclosures of transactions with the relate d pa11ies are given below :

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationship:

Sl	Name of the Related Party	Relationship
1	SANTOSH KUMAR SINHA	Director
2	SRESHTH SINHA	Director

(ii) Transactions with related parties for the year ended March 31.2024: *(Rs.* In lakhs)

Sl	Nature of Transaction	Director	Relatives of Director	Enterprises over which Director are able to exercise significant influence
1.	**Unsecured Loan**			
	Santosh Kumar Sinha	2.15 Lac	NIL	NIL
	Asterisk Construction Pvt Ltd	0.50 Lac		

(iii)Balances with related parties as at March 31. 2024: (Rs. In lakhs)

Sl	Nature of Balance	Director	Relatives of Director	Enterprises over which Director are able to exercise significant influence
	Unsecured Loan			
1.	Santosh Kumar Sinha	61.44 Lac	-	-
	Asterisk Construction Pvt Ltd	16.00 Lac		

3. The company has no known / contingent liability to be provided for in the books of Accounts.

4. Balance of Sundry creditors, Sundry Debtors & Unsecured Loan from Directors are subject to Reconciliation & confirmation.

5. The company has not received the required information from supplier's regarding their status under the Macro , Small and Medium Enterprises Development Act, 2006. Hence disclosure

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If any, relating to amount unpaid as at the yearend together with interest paid/payable as required under the said act have not been made.

6. The estimate amount of the gratuity in respect of employees who have completed five years of service has not been ascertained and will be accounted for as and when paid.

7. Auditor's fees consist of remuneration to statutory Auditors consisting of Audit fees Rs.15,000.00 Only.

8. In opinion of the Board, the current assets including Loan & Advance are approximately of the value stated, if realized in the normal course of business.

9. For such items of expenditure for which original vouchers/bills/invoices are not available, necessary vouchers have been drawn up duly signed & passed by the directors of the company to ensure that all the expenses are made for the purpose of the company.

10. Previous Year figures have been re-grouped, re-arranged to make them comparable with the figures of the current year where necessary.

In confirmation and witness of the above figures
For: ASTERISK HOME PVT.LTD.

(Santosh Kr. Sinha)
Director
DIN 02211524

(Sreshth Sinha)
Director
DIN 08184723

Place : Patna

For: M/s Anant Dokania & Co. LLP
Chartered Accountants
F. R. No. - 007408C/C400012

CA. ROSHAN LAL
M. No. 444723
Partner

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