

Director's Report to the Members of
IND-CON EQUIPMENTS PRIVATE LIMITED
CIN:U74110BR1987PTC002808

Dear Members,

Your Directors have pleasure in presenting the Annual Report on business and operations of your Company and the Accounts for Financial Year ended March 31, 2024.

a) Performance/operations

Financial Results	Amount (in Rs.)	
	Year Ended 31.03.2024	Year Ended 31.03.2023
Gross Revenue	49,500.00	NIL
Profit/(Loss) before Tax	-245.72	-277.00
Profit/(Loss) after Taxation	-245.72	-277.00

b) **Extract of Annual Return:** As per the provisions contained in section 92(3) of The Companies Act, 2013 read with Rule 12(1) of Companies (Management and Administration) Rules, 2014, the extract of Annual Return as prescribed in MGT-9 is being attached.

c) **Board Meetings:** The board of directors of the company has met 6 (six) times on various dates to transact the business matters of the company which were of immense importance in overall development and growth of the company. Your company has benefitted from the wide experience and expert advice of your directors.

d) **Details of Subsidiary/Joint Ventures/Associate Companies:** As per the extant provisions contained in subsection 3 of section 129 read with rule 5 of Companies (Accounts) Rules, 2014, a detailed statement containing salient features of financial statements of subsidiaries/associate companies/joint ventures are required to be provided in Form AOC 1.

Since, your company is neither having any subsidiaries or associate companies nor has entered into any joint ventures with any other company, the provision is not applicable.

e) **Director's Responsibility Statement:** In terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the Directors in their Responsibility Statement confirm that—

- i. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;


Ind-Con Equipments Pvt. Ltd.

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- ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
 - iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
 - iv. the directors had prepared the annual accounts on a going concern basis; and
 - v. the directors, in the case of a **listed company (not applicable in your case)**, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
 - vi. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- f) **Directors & Key Managerial Persons:** Key Managerial Persons have been defined in section 2(51) of The Companies Act, 2013 to include the Chief Executive Officer or the managing director or the manager; (ii) the company secretary; (iii) the whole-time director; (iv) the Chief Financial Officer; and (v) other officer as may be prescribed.

However during the year, your company has not appointed any person as Directors or Key Managerial Persons

- g) **Annual Evaluation:** The provisions of Annual Evaluation are applicable to the listed companies and every other public company having a paid up share capital of Rupees Twenty Five Crores or more at the end of the preceding financial year.

As such, the same is not applicable to you, it being a private limited company under sub-section 68 of section 2.

- h) **Independent Directors:** Provisions contained in Section 149(6) of The Companies Act 2013, which deal with independent directors is applicable to every listed or other public company having paid up share capital of Rupees Ten Crore or more, or turnover of Rupees One hundred Crore or more or having aggregate outstanding loans, borrowings, debentures or deposits exceeding Rupees Fifty Crore or more. The section contains an exhaustive list of persons who can be appointed as such.


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The term includes any person who, in the opinion of the Board, is a person of integrity and possesses relevant expertise and experience; or is not a key managerial person; or he/she along with his/her family members has no pecuniary interest in the company along with its subsidiaries; or does not hold more than 2% of total voting powers along with his/her relatives etc.

In view of the above requirements, as our company is a private limited company, the details of independent director are not required to be reported.

- i) **Corporate Governance Certificate:** Annexing of certificate regarding compliance of conditions of corporate governance, as stipulated in Clause 49 of the Listing agreement is not applicable to our company.
- j) **Company policy on director's appointment and remuneration:** Provisions contained in section 178(1) read with Rule 6 of Companies (Meetings of Board and Its Powers) Rules, 2014 are not applicable to your company, it being a private limited company under clause 68 of section 2.
- k) **Audit Committee :** As per the provisions contained in Section 177 read with Rule 6 of Companies (Meeting or Board and its powers) Rules, 2014, every listed company or public company having paid up share capital of Rupees Ten Crore or more, or turnover of Rupees One hundred Crore or more or having aggregate outstanding loans, borrowings, debentures or deposits exceeding Rupees Fifty Crore or more shall have an audit committee to provide oversight of the financial reporting process, the audit process, the system of internal control as prevalent in the company and compliance of laws and regulations.

Your being a private limited company under sub section 68 of Section 2 of the act, the same is not applicable to you.

- l) **Statutory Auditors:** In terms of section 139(1) of The Companies Act, 2013, **M/s Nirmal & Associates, Chartered Accountants** have been re-appointed as Statutory auditors of the company for a period of five years commencing from 2024-25. Their appointment is proposed to be got ratified at the Annual General Meeting of the company in terms of the first proviso to section 139(1). The company has received a communication from the auditors that they are not disqualified under section 141(3) of The Companies Act, 2013 to continue as auditors of the company.

m) Qualifications from Auditors

-Statutory Auditor's qualification: The statutory auditor of the company, **M/s Nirmal & Associates, Chartered Accountants**, in its report dated 26.09.2024 have not noted any qualification which requires clarification from the management.


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- **Secretarial Auditor's qualification:** As per the provisions of section 204(1) read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014, secretarial audit is applicable to every listed company, every public company having paid up share capital of Rupees fifty crore or turnover of Rupees two hundred fifty crore or having outstanding loans and borrowings exceeding Rupees one hundred crore or more at any point of time during the preceding financial year or having outstanding deposit of Rupees twenty five crore or more at any point of time during the preceding financial year and to private limited companies having turnover of Rupees two hundred crore or more or having outstanding loans and borrowings exceeding Rupees one hundred crore or more at any point of time during the preceding financial year.

In view of the above requirements, your company is not liable for Secretarial Audit.

- n) **Loans, Guarantees and investments given or accepted by the company under Section 186 of The Companies Act, 2013:** The desired information is being maintained in the format prescribed in Form MBP 2.

During the year the company has not provided any guarantee or received any loan from any of the prescribed persons defined in the Act.

- o) **Related Party Transactions:** The term "Related Party", a relatively new concept promulgated in The Companies Act, 2013, has been clarified by section 2(76) of The Companies Act, 2013 read with rule 3 of Companies (Specification of definitions details) Rules, 2014 as to include director, key managerial persons along with their relatives, any firm or company wherein such persons are directors or members, or where they hold more than 2% of the paid up capital. The definition has further gone to include even those persons on whose advice, directions or instructions such director or manager is accustomed to act. Even those body corporate, whose Board of Directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of such director or manager are also included.

During the period, your company entered into transaction with the persons who are covered in the definition of "Related Party". The desired detail is provided in AOC 2.

- p) **State of Company Affairs:** The Company is presently carrying on the business of Developer, colonizers, contractors, constructors, builders, erectors, suppliers, technology suppliers, leasers, dealers, manufacturers and general order Suppliers in field of civil, mechanical, electrical and electronics including information technology, plant & Machineries.


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- q) **Reserves:** Your Company has earned a loss of Rs. 245.72/- (previous year loss of Rs. 277.00/-). The company has not created any other reserve and as such proposes to transfer the entire profit to the credit of profit & loss account.
- r) **Dividend:** However, the company desires to retain the liquidity in the business in view of its expansion program and as such has not declared any dividend for the period.
- s) **Deposits:** Your company has not accepted any deposits which are covered by the definition of "Deposits" as promulgated in section 2(31) of The Companies, Act, 2013.
- t) **Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report:**
No material changes or commitments have either occurred or are foreseen by the company which may affect the financial position of the company.
- u) **Conservation of energy, technology absorption and foreign exchange earnings and outgo:** The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:
- (A) **Conservation of energy:**
Your company has taken steps for conservation of energy by minimizing the electric consumption by adoption of new methods for energy conservation including installation of LED blubs inside the factory premises. Apart from this, your company has also adopted to utilizing alternate sources of energy.
- (B) **Technology absorption:** Your Company has adopted new systems of air conditioning in its showrooms for better conservation of energy.
- (C) **Foreign exchange earnings and Outgo:** Your Company is not engaged in any business that enables the exchequer to either earn or spend any foreign exchange.
- v) **Risk Management:** Risk management is the identification, assessment, and prioritization of risks followed by coordinated and economical application of resources to minimize, monitor, and control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. Risk management's objective is to assure uncertainty does not deviate the endeavor from the business goals. Essentially, risk management occurs anytime an investor or fund manager analyzes and attempts to quantify the potential for losses in an investment and then takes the appropriate action (or inaction) given their investment objectives and risk tolerance. Inadequate risk management can result in severe


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consequences for companies as well as individuals. Risk management is simply a practice of systematically selecting cost-effective approaches for minimizing the effect of threat realization to the organization. All risks can never be fully avoided or mitigated simply because of financial and practical limitations. Therefore, all organizations have to accept some level of residual risks. Whereas risk management tends to be preemptive, business continuity planning (BCP) was invented to deal with the consequences of realized residual risks. The necessity to have BCP in place arises because even very unlikely events will occur if given enough time.

In order to mitigate the risk to huge extent, the company has procured financial insurance for its assets and is regularly paying the premiums for upkeep of the insurance policies. The company has also developed a business backup plan and is always ready to activate the same as and when the need arises.

- w) **Corporate Social Responsibility:** The provisions contained in section 135 of The Companies Act, 2013 read with rules mandated in Companies (Corporate Social Responsibility Policy) Rules, 2014 deals with such responsibility. The provisions of the same are not applicable to your company.

However, your company is actively taking part in promotion of awareness regarding no tobacco, AIDS awareness, pollution control by adding relevant slogans in the carry bags, employee dresses etc.

Your Company is committed to the safety of employees and has engaged all stakeholders, involved directly or indirectly, activities related to safety.

Your Company has installed the hardware to implement safety & pollution control standards and is continuously upgrading the facilities through better instrumentation and control. In addition, your Company is putting all efforts in moving towards a sustainable world to run its operations with substantial reduction in natural resources consumptions, reduction of carbon foot-print etc. in years to come.

Your Company's continuous thrust is on conserving natural resources by reducing consumption of water and auxiliary power.

- x) **Acknowledgement:** Though these statements have been drawn in terms of the provisions contained in section 134 of the companies Act, 2013 and other related provisions, which specify the contents to be incorporated in the report, we shall be glad to furnish any other information which the members may specifically desire and which are not barred to be disclosed by any law for the time being in force.

Your Directors would like to take this opportunity to express their deep sense of gratitude to the Banks, Central and State Governments and their departments and the local authorities for their continued co-operation and support. Your Directors


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would also like to place on record their sincere appreciation for the commitment, dedication and hard work put in by every member of the company for its success and achievements and to its various stakeholders i.e. customers, dealers, suppliers, transporters, advisors, local community, etc. for their continued committed engagement with the Company.

For and on behalf of the Board of Directors
Ind-Con Equipments Private Limited

Place: Patna
Date: 26.09.2024

sd/-Sachidanand Singh
Sachidanand Singh
DIN: 02493665
Director cum Chairman of the Meeting


Ind-Con Equipments Pvt. Ltd.
Director


Ind-Con Equipments Pvt. Ltd.
Director

Independent Auditors' Report
to members of

Ind-con Equipments Private Limited
CIN: U74110BR1987PTC002808

Opinion

We have audited the Financial Statements of **Ind-con Equipments Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss, and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially

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Director


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inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those

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risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current

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Ind-Com Equipment Pvt. Ltd.

Director


Ind-Com Equipment Pvt. Ltd.

Director:

period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Key audit Matters

We have determined that there are no key audit matters to communicate in our report.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
 - (a) It is not a subsidiary or holding company of a public company;
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (f) On the basis of the written representations received from the directors as on

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Ind-Com Equipment Pvt. Ltd.

Director


Ind-Com Equipment Pvt. Ltd.

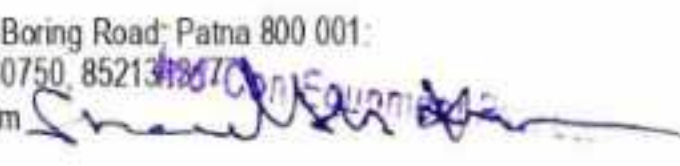
Director

31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

- (g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d.
 - i The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - ii The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any

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manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- iii Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e. The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.

For Nirmal & Associates
Chartered Accountants
FRN 002523C

Place: Patna
Date : 26.09.2024

Sd/- Honey Agrawal
CA Honey Agrawal: Partner
Membership No 416978 of 2012
UDIN: 24416978BKKEKD9909


Director


Director

Ind-con Equipments Private Limited
Balance Sheet as on 31st March

(All Amounts are in INR unless otherwise stated)

Particulars	Note	2024	2023
		Rs _____ P	Rs _____ P
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	2.30	2.30
(b) Reserves and surplus	5	43.54	43.54
2 Share application money pending allotment		0.26	0.26
3 Non-current liabilities			
(a) Long-term borrowings	6	10.29	10.29
(b) Deferred Tax Liabilities (net)	7	-	-
(c) Other long-term liabilities	8	-	-
(d) Long-term provisions	9	-	-
4 Current liabilities			
(a) Short-term borrowings	10	-	-
(b) Trade payables			
(i) total outstanding dues of micro enterprises & small enterprises		-	-
(ii) total outstanding dues of other than micro enterprises & small enterprises	11	-	-
(c) Other current liabilities	12	1.14	0.85
(d) Short-term provisions	13	-	-
TOTAL		57.53	57.23
B	1		
1 Non-current assets			
(a) Property, Plant & Equipment and Intangible assets	14		
(i) Property, Plant and Equipment		8.64	8.64
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	15	-	-
(c) Deferred Tax Assets (net)	7	-	-
(d) Long-term loans and advances	16	-	-
(e) Other non-current assets	17	-	-
2 Current assets			
(a) Current investments	18	-	-
(b) Inventories		-	-
(c) Trade receivables	19	-	-
(d) Cash and cash equivalents	20	1.05	0.76
(e) Short-term loans and advances	21	47.78	47.78
(f) Other current assets	22	0.05	0.05
TOTAL		57.53	57.23

Please see accompanying notes forming part of the financial statements

In terms of our report attached
For Nirmal & Associates
Chartered Accountants
ICAI Firm Reg No - 002523C

For and on behalf of the Board of Directors

Sd/- Honey Agrawal : Partner
Ind-con Equipments Pvt. Ltd.
ICAI Membership No 416978 of 2012
Place : Patna
Date : 26.09.2024
Director

Sd/- Sachida Nand Singh
Sachida Nand Singh
Director
DIN: 02453063
Place : Patna
Date : 26.09.2024
UDIN :
Sd/- Randhir Kumar
Randhir Kumar
Director
DIN: 03505106
Place : Patna
Date : 26.09.2024
On Auditor's Report

Ind-con Equipments Private Limited
Statement of Profit & Loss for the year ended on 31st March

(All Amounts are in INR unless otherwise stated)				
Particulars		Note	2024	2023
			Rs P	Rs P
1	Revenue from operations	23	-	-
2	Other income	24	0.50	0.74
3	Total Income (1+2)		0.50	0.74
4	Expenses			
	(a) Cost of materials consumed		-	-
	(b) Purchases of stock-in-trade		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(d) Employee benefits expense	25	0.07	0.06
	(e) Finance costs	27	-	-
	(f) Depreciation and amortisation expense		-	-
	(g) Operating & Other expenses	26	0.43	0.68
	Total expenses		0.50	0.74
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		-0.00	-0.00
6	Exceptional items		-	-
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		-0.00	-0.00
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 ± 8)		-0.00	-0.00
10	Tax expense:			
	(a) Current tax		-	-
	(b) Deferred tax		-	-
			-	-
11	Profit/(Loss) from continuing operations (9 ± 10)		-0.00	-0.00
12	Profit / (Loss) from discontinuing operations (before tax)		-	-
13	Add / (Less): Tax expense of discontinuing operations		-	-
14	Profit / (Loss) from discontinuing operations (after tax)		-	-
15	Profit / (Loss) for the year (11 ± 14)		-0.00	-0.00
16	Earnings per share :			
	(a) Basic		-1.07	-1.20
	(b) Diluted		-1.07	-1.20

Please see accompanying notes forming part of the financial statements

For and on behalf of the Board of Directors

In terms of our report attached
For Nirmal & Associates
Chartered Accountants
Firm Reg No - 002523C

Sd/-Honey Agrawal
CA Honey Agrawal : Partner
ICAI Membership No 416978 of 2012
Place: Patna
Date: 26.09.2024

[Signature]
Ind-con Equipments Pvt. Ltd.

Director DIN :
Place :
Date :
UDIN :

Sd/-Sachida Nand Singh
Sachida Nand Singh
Director
DIN : **02493665**
Place : Patna
Date : 26.09.2024
UDIN :

Sd/-Randhir Kumar
Randhir Kumar
Director
DIN : **03505106**
Place : Patna
Date : 26.09.2024
UDIN :

Director

On Auditor's Report

Ind-con Equipments Private Limited
Notes to Financial Statements for the year ended 31st March 2024

(All Amounts are in INR unless otherwise stated)

1.00 Corporate Information

The Company was incorporated on 21.12.1987. The Company Identification Number (CIN) allotted to the Company is U29120BR1987PTC002808. The Company was engaged in engineering services.

2.00 Significant accounting policies

a. Basis of preparation of financial statements :

The financial statements are prepared under the historical cost convention, on an accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP') and comply with the Companies (Accounting Standards) Rules, 2006 (as amended) and relevant provisions of Companies Act, 2013 ('the Act').

The standalone financial statements are presented in Indian Rupees (INR), which is the Company's home currency and all amounts are rounded to the nearest lakhs (₹ 00,000) and two decimals thereof, except as stated otherwise.

The Company presents assets and liabilities in balance sheet based on current/non-current classification.

The Company has presented non-current assets and current assets before equity, non-current liabilities and current liabilities in accordance with Schedule III, Division I of Companies Act, 2013 notified by MCA.

An asset is classified as current when it is:

- a) Expected to be realised or intended to be sold or consumed in normal operating cycle,
- b) Held primarily for the purpose of trading,
- c) Expected to be realised within twelve months after the reporting period, or
- d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is classified as current when it is:

- a) Expected to be settled in normal operating cycle,
- b) Held primarily for the purpose of trading,
- c) Due to be settled within twelve months after the reporting period, or
- d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.


Ind-con Equipments Pvt. Ltd.

Director


Ind-con Equipments Pvt. Ltd.

Director

b. Use of estimates:

The preparation of the financial statements requires the management of the Company to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to the contingent liabilities as at the date of financial statements and reported amounts of income and expenditure during the period. Examples of such estimates include provisions for doubtful trade receivables and advances, employee benefits, provision for income taxes, impairment of assets and useful lives of fixed assets

c. Plant, Property & Equipments

I. Plant, Property & Equipments are stated at cost of acquisition or construction, less accumulated depreciation/ amortization, disposals and impairment loss, if any. Cost includes inward freight, duties, taxes and all incidental expenses incurred to bring the assets to their present location and condition.

II. The Company has no Intangible assets

III. The Company have no jointly owned assets.

IV. Costs of borrowing related to the acquisition or construction of fixed assets that are attributable to the qualifying assets are capitalised as part of the cost of such asset, in all applicable cases. All other borrowing costs are recognized as expenses in the periods in which they are incurred.

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. The depreciable amount of an asset is the cost of an asset or other amount substituted for cost, less its residual value. The useful life of an asset is the period over which an asset is expected to be available for use by an entity, or the number of production or similar units expected to be obtained from the asset by the entity.

The useful life of the assets owned by company have been considered at the lives suggested in Part C of Schedule II of The Companies Act, 2013.

d. Impairment

At each balance sheet date, the Company reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. The recoverable amount is the higher of an asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows expected from the continuing use of the asset and from its ultimate disposal are discounted to their present values using a pre-determined discount rate that reflects the current market assessments of the time value of money and risks specific to the asset.

e. Operating leases

Ind-Gen Equipments Pvt. Ltd.

Director

Ind-Gen Equipments Pvt. Ltd.

Director

The Company has Lease arrangements with BIADA where the risk and rewards incidental to ownership of an asset substantially vest with them and has classified the same as operating leases.

Rental income and rental expenses, if any, on assets given or obtained under operating lease arrangements are recognized on a straight line basis over the term of the lease.

The initial direct costs relating to operating leases, if any, are recorded as expenses as they are incurred.

f. Investments

The company has no Long-term investments.

Current investments is not comprising of investments in mutual funds.

g. Inventories

Inventories in the shape of Raw Material & Finished goods, if any, are valued at the lower of cost or net realizable value. Cost includes all expenses incurred to bring the inventory to its present location and condition. Cost is determined on a weighted average basis.

h. Cash & Cash Equivalents

Cash and cash equivalents includes cash on hand and at bank, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

For the purpose of the Statement of Cash Flows, cash and cash equivalents consists of cash and short term deposits, as defined above, net of outstanding bank overdraft as they are being considered as integral part of the Company's cash management. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

i. Employee Benefits

(i) Short term employee benefits: The undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered by employees is recognized during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave and performance incentives payable within twelve months.

(ii) Post employment benefits: Contributions to defined contribution retirement benefit schemes are recognized as expenses when employees have rendered services entitling them to the contributions.


Director


Director

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognized in full in the Statement of Profit and Loss for the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested, and otherwise is amortized on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognized in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the scheme.

j. Revenue recognition

Revenue is the gross inflow of cash, receivables or other consideration arising in the course of the ordinary activities of an enterprise from the sale of goods, from the rendering of services, and from the use by others of enterprise resources yielding interest, royalties and dividends. Revenue is measured by the charges made to customers or clients for goods supplied and services rendered to them and by the charges and rewards arising from the use of resources by them.

In a transaction involving the sale of goods, performance has been regarded as being achieved when the following conditions have been fulfilled: - the seller of goods has transferred to the buyer the property in the goods for a price or all significant risks and rewards of ownership have been transferred to the buyer and the seller retains no effective control of the goods transferred to a degree usually associated with ownership; and - no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods. The revenue recognition is in lines with the principles as laid down on **AS 9** issued by The Institute of Chartered Accountants of India.

k. Taxation

(i) Provision for taxes have been computed in terms of the provisions applicable for the relevant financial year after setting off claim of depreciation as admissible under the Income-tax Act, 1961.

(ii) In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty that sufficient taxable income will be available to realize these assets. In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

(iii) Provision for current income taxes and advance taxes where ever paid, in respect of the same jurisdiction are presented in the balance sheet after offsetting on an assessment year basis.

l. Foreign currency transactions and translations:

Ind-Gen Equipment Pvt. Ltd.

Director

Ind-Gen Equipment Pvt. Ltd.

Director

- (i) The company has not entered into any Foreign currency transactions.
- (ii) The company has not entered in any forward contracts.

m. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events if any of bonus issue to existing shareholders and share split.

n. Contingent liabilities and provisions

Provisions are recognized in respect of present probable obligations, the amount of which can be reliably estimated. Contingent Liabilities are disclosed in respect of possible obligations, if any, that may arise from past events whose existence and crystallization is confirmed by the occurrence or non-occurrence of one or more uncertain future events not within the control of the Company.

o. Derivative financial instruments

Derivative Financial Instruments are not applicable to the instant company

3.00 Share Capital

	31-03-2024 Rs_____P	31-03-2023 Rs_____P
A. Authorised Capital	5,00,000.00	5,00,000.00
No of shares Authorised	500	500
Nominal Value of Shares	1,000	1,000

B. Issued, Subscribed and Paid up Equity Shares (No of Shares)

a. Authorised Capital

The Authorised Capital of the company has remained unchanged during the year under consideration.

b. Issued, Subscribed and Paid up	2.30	2.30
No of shares Issued, Subscribed & Paid Up fully paid up	0	0
Nominal Value of Shares	1,000	1,000

There was no any movement in the Issued, Subscribed and Paid up share capital of the Company during the current financial years.

c. Terms/ rights attached to equity shares


Ind-Gen Equipment Pvt. Ltd.

Director


Ind-Gen Equipment Pvt. Ltd.

Director

The Company has only one class of equity shares with a face value of ₹ 1000/- per share. Each shareholder of equity shares is entitled to one vote per share at any General Meeting of Shareholders. The Company declares and pays dividends in Indian rupees, considering the profitability and cash flow requirements. The dividend if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

The Board of Directors have not recommended any dividend for the current year ended on 31st March 2023

d. The table showing shareholding of promoter has been enclosed as a separate annexure to this report.

e. The table showing information regarding shareholding of 5% or more in the Company has been enclosed as a separate annexure to this report.

4.00 Share Application Money (pending Allotment)

Amount due for Allotment as on date of Balance Sheet	0.26	0.26
<i>Terms & Conditions for Allotment</i>		
Ranking Pari Passu with Existing Shareholders		
No of shres proposed to be issued	-	-
Amount of premium	-	-
Period before within which shares are to be allotted		
(to be allotted within 60 days of Receipt in terms of Section 42/62 of The Companies Act, 2013)		

5.00 Reserves and surplus

	31-03-2024 Rs_____P	31-03-2023 Rs_____P
Surplus in Statement of Profit and Loss		
Opening Balance	42.81	42.81
Add : Profit for the year	-0.00	-0.00
Add/(Less) : Excess (Short) provision relating to earlier years	-	-
Less : Proposed Dividend (In terms of Note 3c)	-	-
	<u>42.80</u>	<u>42.81</u>
Share Premium		
Subsidy received from the Government of Bihar	0.73	0.73
	<u>43.54</u>	<u>43.54</u>

6.00 Long-term borrowings

	31-03-2024 Rs_____P	31-03-2023 Rs_____P
(a) Term Loan From Banks & Other Parties		
For Vehicles from Bank	-	-
For Others from Bank	1.28	1.28


Director


Director

Less : Amounts of current maturities disclosed under the head	-	-
'Short Term Borrowings'		
Term Loan		
Vehicle Loan		
Sub Total	1.28	1.28

(b) Loans & Advances from Related Parties

From Related Parties	-	-
Less : Amounts of current maturities disclosed under the head		
'Short Term Borrowings'		
Unsecured Loan	9.01	9.01
Sub Total	9.01	9.01
Total	10.29	10.29

Breakup of Long Term Borrowings

Secured		
Unsecured	10.29	10.29

Other details rekating to Terms of Repayment of term loan and other loans are separately enclosed as Separate Annexure

Term Loan from a Scheduled Bank against hypothecation of Primary Asset, Guaranteed by the directors of the company in their personal capacity.

The relevant charge has already been registered with the Ministry of Corporate Affairs on the website maintained by them.

7.00 Deferred tax liabilities (net)

	31-03-2024 Rs_____P	31-03-2023 Rs_____P
Deferred tax liability arising out of timing differences on:		
Difference between accounting and tax depreciation/ amortization	-	0.44
Total deferred tax liabilities (A)	-	0.44
Deferred tax assets arising out of timing differences on:		
Provision for doubtful trade receivables	-	-
Provision for Leave encashment/Bonus	-	-
Expenditure disallowed u/s. 40 (a) (ia)	-	-
Unearned income and deferred revenues	-	-
Others	-	-
Total deferred tax assets (B)	-	-
Opening Balance	-	-
Deferred tax liabilities (net) (A - B)	-	-
Closing Balance	-	-

8.00 Other long-term liabilities

	31-03-2024 Rs_____P	31-03-2023 Rs_____P
Amount due under Contractual Obligations		
- to MSME	-	-
- to Others	-	-
	-	-



Director



Director

9.00 Long term Provisions

	31-03-2024	31-03-2023
	Rs_____P	Rs_____P
A. Provision for Employees		
Provision for employee benefits (Refer note 25)	-	-
Provision for Compensated absences	-	-
Provision for Post-employment medical benefits	-	-
Others (Pension and Super annuation)	-	-
B. Provision for contingencies (Refer note 34)	-	-
Provision for contingencies		
C. Others	-	-
Others		

10.00 Short-term Borrowings

	31-03-2024	31-03-2023
	Rs_____P	Rs_____P
Current maturities of long term borrowings [refer note 6(a)]	-	-
Short term Borrowings from Related parties	-	-
Short Term Borrowing		
- Cash Credit from Banks		-
- Overdraft from Banks		-
- from Others	-	-

Cash Credit Limit (Hypo.) from a Scheduled Bank against hypothecation of Stock in trade and other current assets. Also Guaranteed by the directors of the company in their personal capacity.

Includes cheques issued to creditors/suppliers but not presented by them till the date of Balance Sheet.

The relevant charge has already been registered with the Ministry of Corporate Affairs on the website maintained by them.

11.00 Trade Payables

	31-03-2024	31-03-2023
	Rs_____P	Rs_____P
Sundry Creditors [see schedule of ageing attached separately]	-	-
Segregation into MSME/ Non MSME		
outstanding dues of MSME	-	-
outstanding dues of Non MSME	-	-

12.00 Other Current Liabilities

31-03-2024	31-03-2023
Rs_____P	Rs_____P


Ind-Gen Equipment Pvt. Ltd.

Director


Ind-Gen Equipment Pvt. Ltd.

Director

Advance from Customers	-	-
Share Application Money received from allotment and due for refund and interest accrued thereon	-	-
Others Payable	-	-
Expenses Payable	0.26	0.26
Audit Fee Payable	0.89	0.59
GST Payable	-	-
	<u>1.14</u>	<u>0.85</u>
13.00 Short-term Provisions		
	31-03-2024	31-03-2023
	Rs _____ P	Rs _____ P
Provision for employee benefits (Refer note 25)	-	-
Other Provisions		
Provision for Dividends	-	-
Provision for Warranties	-	-
Provision for Taxes	-	-
	<u>-</u>	<u>-</u>
14.00 Property, Plant and Equipment		
As per Separate Sheet Attached	8.64	8.64
The company does not hold any immovable property wherein title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are not held in the name of the company.		
	<u>8.64</u>	<u>8.64</u>
15.00 Non-Current Investments		
	31-03-2024	31-03-2023
	Rs _____ P	Rs _____ P
Investment in		
- Property	-	-
- Equity Instruments	-	-
- Preference Shares	-	-
- Government or Trust Securities	-	-
- Debentures & Bonds	-	-
- Mutual Funds	-	-
- Partnership Firms	-	-
	<u>-</u>	<u>-</u>
Investment carried at other than at cost		
Aggregate amount of quoted investments and market value thereof as per separate annexure	-	-
Aggregate amount of unquoted investments	-	-
Aggregate provision for diminution in value of investments	-	-
16.00 Long Term Loans and Advances		
	31-03-2024	31-03-2023
	Rs _____ P	Rs _____ P
Capital Advances	-	-
Loans and Advances to Promoters	-	-
Loans and Advances to Related Parties	-	-


 Director


 Director

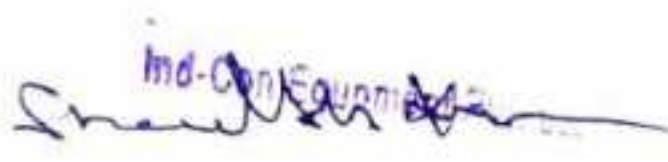
Loans and Advances to Directors	-	-
Loans and Advances to KMP	-	-
Other Advances	-	-
	-	-
Breakup of Advances		
Secured, considered Good	-	-
Unsecured, considered Good	-	-
Doubtfull	-	-
	-	-
17.00 Other Non-Current Assets	31-03-2024	31-03-2023
	Rs_____P	Rs_____P
Preliminary & Pre - Operative Exp	-	-
Security Deposits	-	-
	-	-
18.00 Current Investments	31-03-2024	31-03-2023
	Rs_____P	Rs_____P
Unquoted Shares & Securities		
Equity Shares	-	-
Quoted Shares & Securities		
Liquid Funds - Mutual Funds	-	-
Shares of Listed Company	-	-
	-	-
All above investments are carried at cost		
Other Disclosures :		
(a) Aggregate market value of quoted investments	-	-
(b) Aggregate amount of quoted investments	-	-
(c) Aggregate provision for diminution in value of investments	-	-
19.00 Trade Receivables (Unsecured)	31-03-2024	31-03-2023
	Rs_____P	Rs_____P
Trade Receivables	-	-
[see schedule of ageing attached separately]	-	-
	-	-
20.00 Cash & Bank Balances	31-03-2024	31-03-2023
	Rs_____P	Rs_____P
Cash and Cash Equivalents		
Cash on hand (as certified by management)	0.47	0.18
Cheques on hand	-	-
Remittances in transit	-	-
Current accounts with scheduled banks	0.58	0.58
Deposit accounts with scheduled banks	-	-
Other Bank Balances		
Earmarked funds	-	-
	1.05	0.76
Bank Deposits		


 Director


 Director

having Maturity > 12 Months	-	-
having Maturity < 12 Months	-	-
	-	-
21.00 Short Term Loans and Advances		
	31-03-2024	31-03-2023
	Rs_____P	Rs_____P
Loans and Advances to Promoters	-	-
Loans and Advances to Related Parties	-	-
Loans and Advances to Directors	-	-
Loans and Advances to KMP	-	-
Other Advances	47.78	47.78
	47.78	47.78
Breakup of Advances		
Secured, considered Good	-	-
Unsecured, considered Good	47.78	47.78
Doubtfull	-	-
	47.78	47.78
22.00 Other Current Assets		
	31-03-2024	31-03-2023
	Rs_____P	Rs_____P
Balane with Government Authorities	0.05	0.05
GST Input Receivable	-	-
	0.05	0.05
23.00 Revenue from Operations		
Sale of Goods	-	-
Sale of Services	-	-
Other operating Revenue	-	-
	-	-
Revenue from Operations for the current year noted above includes Rs Nil (2022: Rs Nil) pertaining to previous years.		
24.00 Other Income		
	31-03-2024	31-03-2023
	Rs_____P	Rs_____P
Other Receipts	0.50	0.74
	0.50	0.74
25.00 Employee Benefits		
	31-03-2024	31-03-2023
	Rs_____P	Rs_____P
Director Remuneration	-	-
Salaries and related costs	0.07	0.06
Staff welfare expenses	0.01	0.00
	0.07	0.06
26.00 Operating & Other Expenses		
	31-03-2024	31-03-2023
	Rs_____P	Rs_____P
Auditor Remuneration	0.30	0.30
Power & Fuel	0.02	0.02


 Director


 Director

Legal & Consultancy	-	0.26
Travelling Expenses	-	-
Miscellaneous Expenses	0.11	0.11
Preliminary Expenses W/off	-	-
	<u>0.43</u>	<u>0.68</u>

27.00 Finance Cost

	31-03-2024 Rs _____ P	31-03-2023 Rs _____ P
Interest on loans		-
Other Interest		-
Less: Interest capitalisation	-	-
	<u>-</u>	<u>-</u>

28.00 Employee Benefits (AS 15)

Defined Contribution Plan - Provident Fund:

The Company has not subscribed to any a provident fund scheme and as such has not charged any contribution to the Statement of Profit and Loss.

Gratuity:

The Company makes does not make any contributions under the Employees Gratuity scheme to a fund administered by Trustees covering the eligible employees.

Medical Benefit:

The Company does has scheme to reimburse domiciliary and hospitalization expenses not exceeding specified limits incurred by eligible and qualifying employees and their dependent family members.

Pension Plan:

The Company has not subscribed to any pension plan.

Auditor's remuneration and expenses

	31-03-2024 Rs _____ P	31-03-2023 Rs _____ P
29.00 Audit fees	<u>0.30</u>	0.25
	<u>0.30</u>	<u>0.25</u>

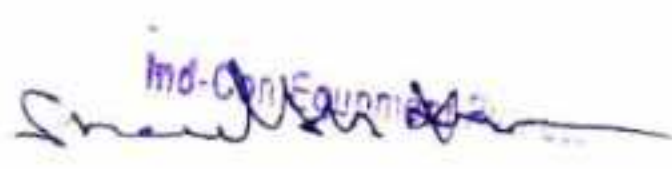
30.00 Earnings per share (AS 20)

	31-03-2024 Rs _____ P	31-03-2023 Rs _____ P
Net Profit after tax attributable to the equity shareholders (A)	-0.00	-0.00
Number of equity shares outstanding at the end of the year	0.00	0.00
Weighted average number of shares outstanding during the year (B)	0.00	0.00
Basic and diluted earnings per share (per equity share of ₹ 10 each) (A/B)	(1.07)	(1.20)

31.00 Segmental Reporting (AS 17)


Ind-Con Equipment Pvt. Ltd.

Director


Ind-Con Equipment Pvt. Ltd.

Director

The Company operates in only one segment and there is no other reportable segment as required to be disclosed in accordance with Accounting Standard 17.

32.00 Related Party Disclosures (AS 18)

As per Accounting Standard 18, the disclosures of transaction with the related parties where control exists and related parties with whom transaction have taken place and their relationships are enclosed as a separate annexure.

Aggregate Advances (Short Term / Long Term)
(sl No 16 & Sl No 21)

Loans and Advances to Promoters	-	-
Loans and Advances to Related Parties	-	-
Loans and Advances to Directors	-	-
Loans and Advances to KMP	-	-
Total Advances	47.78	47.78

Additional Disclosures

Repayable on Demand	-	-
---------------------	---	---

Without soecifying any terms or period of repayment

Type of Borrower	Percentage	Percentage
Promoters	NA	NA
Related Parties	NA	NA
Directors	NA	NA
KMP	NA	NA

33.00 Operating Lease arrangements (AS 19)

Operating lease payments represent rentals payable by the Company for certain buildings and satellite channels. However, the company is neither obligated to pay any rental as Lessee not receive any rental to Lessor.

34.00 Provision for Contingencies (AS 29)

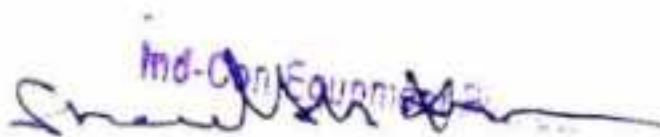
Not ascertained

35.00 Contingent Liabilities and Commitments

	31-03-2024 Rs_____P	31-03-2023 Rs_____P
A. Contingent Liabilities		
Claims against the company not acknowledged as debt	-	-
Guarantees given by company	-	-
Other moneys for which company is contingently liable	-	-
Claims for taxes on income		
Income tax disputes where department is in appeal against the Company	-	-
Income tax disputes where company is in appeal against the department	-	-
Income tax disputes where the Company has a favourable decision in other assessment years for the same issue	-	-



Director



Director

Income tax disputes other than above	-	-
	-	-
B. Commitments:		
Capital Commitments	-	-
Other Commitments	-	-
	-	-

36.00 Utilisation of Borrowings

31-03-2024

31-03-2023

Rs_____P

Rs_____P

The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.

37.00 Micro and Small Enterprises

According to information available with the management, on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the Company has amounts due to Micro and Small Enterprises under the said Act as at **31st March 2023** as follows:

	31-03-2024	31-03-2023
	Rs_____P	Rs_____P
Principal amount remaining unpaid to any supplier beyond scheduled date as at the year end	-	-
Interest on above	-	-
Amount of principal paid beyond appointed date	-	-
Amount of interest paid beyond appointed date	-	-
Interest due and payable on delayed payments	-	-
Interest accrued and due as at the year end	-	-
Total outstanding dues of micro and small enterprises	-	-

Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the **Micro, Small and Medium Enterprises Development Act 2006**. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March of the current year, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material

38.00 Disclosure as required under Regulation of SEBI LODR is not applicable to the company.

39.00 Derivative Transactions are not applicable to the company.

40.00 The Company has not traded or invested in Crypto Currency or Virtual Currency during the current or previous year.



Director



Director

41.00 The Company does not have any transactions during the period with the companies struck off under The Companies Act, 2013 and/or The Companies Act, 1956.

42.00 There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

43.00 No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

44.00 Quarterly returns or statements of current assets filed by the company with the Banks and/or Financial Institutions are in agreement with the books of account

45.00 The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

46.00 The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

47.00 The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or

b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

48.00 Layer of Companies

The provisions of Companies (Restriction on number of Layers) Rules, 2017 are applicable to Holding Companies in terms of Rule 2 of the said Rules. Since the company is not a Holding or Subsidiary company, the provisions are not applicable

49.00 Valuation of property, plant and equipment and intangible asset

The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.


Director


Director

50.00 Compliance with approved schemes of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

51.00 Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

52.00 Corporate Social Responsibility

The provisions for Corporate Soial Responsibility have been mandated under section 135 of The Companies Act, 2013 and are applicable to companies having net worth of Rs 500 Crore or more or turnover of Rs 1000 crore of more or net profit of Rs 5 crore or more in the immediately preceedings financial year.

Since the company does not fall in any of the cnditions prescribed above, provisions of Corporate Social Responsibility are applicable to it.

53.00 Ratios

The same is enclosed as a separate Annexure to this Report.

54.00 These financial statements have been prepared to comply with the amendments effected in Division I of Schedule III to The Companies Act, 2013 issued vide notification dated March 24, 2021 (the "Notification"). Certain category of assets and liabilities have been regrouped/reclassified based on the requirements of the notification. Accordingly, previous year's figures have been regrouped /reclassified wherever required to make their classification comparable with that of the current year.

For and on behalf of the Board

	Sd/- Sachida Nand Singh	Sd/- Randhir Kumar
	Sachida Nand Singh	Randhir Kumar
	Director	Director
DIN:	02493665	03505106
At	Patna	Patna
on	26.09.2024	26.09.2024


Director


Director

Ind-con Equipments Private Limited
Schedule of Property, Plant & Equipment and Intangible assets as on 31st March, 2024

Particulars							Net Block	
	31 st March 2023	Addition	31 st March 2024	31 st March 2023	Addition	31 st March 2024	31 st March 2023	31 st March 2024
Property, Plant & Equipment								
Land	0.62	-	0.62	-	-	-	0.62	0.62
Office Equipments	0.00	-	0.00	-	-	-	0.00	0.00
Building Under Construction	5.12	-	5.12	-	-	-	5.12	5.12
Factory Building	0.58	-	0.58	-	-	-	0.58	0.58
Plant & Machinery	1.42	-	1.42	-	-	-	1.42	1.42
Tools & Tackles	0.50	-	0.50	-	-	-	0.50	0.50
Electric Installation	0.26	-	0.26	-	-	-	0.26	0.26
Cycle	0.00	-	0.00	-	-	-	0.00	0.00
Testing Equipments	0.01	-	0.01	-	-	-	0.01	0.01
Furniture & Fixtures	0.05	-	0.05	-	-	-	0.05	0.05
	8.64	-	8.64	-	-	-	8.64	8.64
Intangible Fixed Assets								
Patent	-	-	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	8.64	-	8.64	-	-	-	8.64	8.64
Previous Year	8.64	-	8.64	-	-	-	8.64	8.64
Capital Work in Progress in Previous Year			-					
Capital Work in Progress in Current Year			-					
Intangible assets under development in Previous Year			-					
Intangible assets under development in Current Year			-					



Director



Director

Ind-con Equipments Private Limited

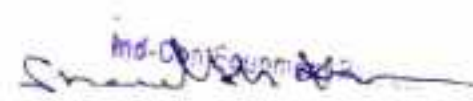
Annexure to Note No 3(d) : Disclosure of shareholding of Promoter as on 31.03.2024

S.No.	Name of Promoter	31-03-2024		31-03-2023		% change during the year
		No of Shares	% of total shares	No of Shares	% of total shares	
1	Sachida Nand Singh	101	43.91	101	43.91	-
2	Sanjeev Kumar	127	55.22	127	55.22	-
3	Lalti Singh	2	0.86	2	0.86	
	Total	230	100	230	100	

Annexure to Note No 3(e) : Disclosure regarding shareholding of 5% or more as on 31.03.2024

S.No.	Name of Shareholders	31-03-2024		31-03-2023	
		No of Shares	% of total shares	No of Shares	% of total shares
1	Sachida Nand Singh	101	43.91	101	43.91
2	Sanjeev Kumar	127	55.22	127	55.22
	Total	228	99.13	228	99.13


 Director


 Director

Ind-con Equipments Private Limited

Annexure to Note No 6 : Details of Term Loans as on 31st March, 2024

		Nature of Instalments								
S.N.	Banks/Financial Institution	Fixed Instalments (Rs)	E.M.I Instalments (Rs)	Rate of Interest (%)	Pending EMI Instalments (No.)	Security Details	Date of Sanction	Total No of Instalments	Due Date of Maturity	Outstanding
NIL.										
Total										

Annexure to Note No 6 : Details of Term Loans as on 31st March, 2023

		Nature of Instalments		Rate of Interest (%)	Pending EMI Instalments (No.)	Security Details	Date of Sanction	Total No of Instalments	Due Date of Maturity	Outstanding
S.N.	Banks/Financial Institution	Fixed Instalments (Rs)	E.M.I. Instalments (Rs)							
NIL.										
Total		-	-							-


 Director


 Director

Ind-con Equipments Private Limited

Annexure to Note No 11 : Foming part of Balance sheet for the year ended 31st March 2024

Particulars	Amount Outstanding from due date of payment				Total
	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
	-	-	-	-	-

Annexure to Note No 11 : Foming part of Balance sheet for the year ended 31st March 2023

Particulars	Amount Outstanding from due date of payment				Total
	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
	-	-	-	-	-

Annexure to Note No 19 : Foming part of Balance sheet for the year ended 31st March, 2024

Particulars	Amount Outstanding from due date of payment					Total
	< 6 months	Between 6 months to 1 Year	Between 1 Year to 2 Years	Between 2 Year to 3 Years	> 3 Years	
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(i) Disputed Trade receivables - considered good	-	-	-	-	-	-
(i) Disputed Trade receivables - considered doubtful	-	-	-	-	-	-
	-	-	-	-	-	-

Annexure to Note No 19 : Foming part of Balance sheet for the year ended 31st March, 2023

Particulars	Amount Outstanding from due date of payment					Total
	< 6 months	Between 6 months to 1 Year	Between 1 Year to 2 Years	Between 2 Year to 3 Years	> 3 Years	
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(i) Disputed Trade receivables - considered good	-	-	-	-	-	-
(i) Disputed Trade receivables - considered doubtful	-	-	-	-	-	-
	-	-	-	-	-	-

Ind-con Equipments Pvt. Ltd.

Director

Ind-con Equipments Pvt. Ltd.

Director:

Ind-con Equipments Private Limited

Annexure to Note No 32 : Forming part of Balance sheet for the year ended 31st March, 2024

S. No.	Name of Related Party	Relationship	Transaction	Nature of Transaction
		Nil		


Ind-Con Equipments Pvt. Ltd.
Director


Ind-Con Equipments Pvt. Ltd.
Director

Ind-con Equipments Private Limited

Annexure to Note No 53 : Foming part of Balance sheet for the year ended 31st March, 2024

Ratios	31.03.2024	31.03.2023	Change (%)	Reason for Variation
Current Ratio (in times)	42.77	57.30	(25.36)	Due to increase in overall earnings
Debt-Equity Ratio (in times)	0.22	0.22	0.01	-
Debt Service Coverage Ratio (in times)	NA	NA	NA	-
Return on Equity Ratio (in %)	(0.01)	(0.01)	(55.29)	Due to losses during the year
Inventory Turnover Ratio (in times)	NA	NA	NA	-
Trade Receivables turnover Ratio (in times)	NA	NA	NA	-
Trade Payables turnover Ratio (in times)	NA	NA	NA	-
Net capital turnover Ratio (in times)	NA	NA	NA	-
Net Profit Ratio (in %)	NA	NA	NA	-
Return on Capital employed (in %)	(0.00)	(0.00)	(11.29)	Due to increase in overall earnings
Return on Investment (in %)	(0.00)	(0.00)	(11.74)	Due to increase in overall earnings

Ind-con Equipments Pvt. Ltd.
Director

Ind-con Equipments Pvt. Ltd.
Director