

KUMAR BUILDCON PRIVATE LIMITED**Statement of profit and loss for the year ended March 31,2024**

(All amounts in INR, unless stated otherwise)

	Note	Year ended March 31, 2024	Year ended March 31, 2023
Income			
Revenue from operations	20	106,471,129	293,538,397
Other income	21	4,185,535	424,481
Total revenue		110,656,664	293,962,878
Expenses			
Cost of Flats, Shops, Offices etc Sold	22	35,094,990	214,410,969
Employee benefits expenses	24	1,923,846	1,413,331
Finance Cost	25	-	-
Depreciation and amortization	13	955,658	1,113,965
Other expenses	26	6,969,906	6,844,001
Total expenses		44,944,399	223,782,265
Profit/ (Loss) before prior period item and tax			
Prior period expense			
Profit/ (Loss) before tax		65,712,265	70,180,613
Tax expenses			
-current tax		13,104,038	17,581,652
-Deferred Tax charge/ (benefit)		9,775	(136,639)
Profit/ (Loss) for the year		52,598,452	52,735,600
Earning per equity share (Nominal value per share INR10 each)			
Basic earnings per share		108	105
Diluted earnings per share		108	105

The accompanying notes are an integral part of the financial statements

As per our report of even date

For **B Gupta & Co**
Chartered Accountants
FRN-000933C



Shuchi Sinha
Shuchi Sinha
Partner
Membership No.: 079292

Place: Patna
Date: 02-09-2024

For and on behalf of Board of directors of
KUMAR BUILDCON PRIVATE LIMITED
CIN:-U74200BR1987PTC002803
For Kumar Buildcon (P) Ltd. For Kumar Buildcon (P) Ltd.

Narendra Kumar
Narendra Kumar Director
Director
DIN:-01746552

Place: Patna
Date: 02-09-2024

Punita Kumar
Punita Kumar Director
Director
DIN:-01003142

Place: Patna
Date: 02-09-2024

KUMAR BUILDCON PRIVATE LIMITED

(All amounts in INR, unless stated otherwise)

	For the year ended 31st March,2024	For the year ended 31st March,2023
20. Revenue from operations		
Income from rent	64,395,392	27,247,918
sale of flat	44,012,700	267,928,800
(after adjustment of income already recognised on advance basis)		
Income on the basis of advance received [Refer 20.1]	1,122,246	3,059,209
Income Recognised Earlier year	(3,059,209)	(4,697,530)
	106,471,129	293,538,397

Note 20.1 (Ten Percent of the advance received recognized as revenue as per accounting policy)

Advance as on 31.03.2024 (Ref Note 20.1)	11,222,459	30,592,090
10% of the advance received	1,122,246	3,059,209
Less: Income already recognised (on incomplete projects)	3,059,209	4,697,350
Income recognised during the period	(1,936,963)	(1,638,141)

Note :20.1 -Advance from customers against Kumar Dharfari Enclave has only been considered . Advance against others if any are returnable and not adjustable against sale.

	For the year ended 31st March,2024	For the year ended 31st March,2023
21. Other Income		
Interest income	3,703,267	8,825
Interest income on IT refund	314,860	-
Discount	1,500	-
Misc Receipt	139,210	415,656
Liability Written Back	26,698	
	4,185,535	424,481

Note-21.1 : The company planned a joint venture last year with M/s Artisan Realtors Private Limited for a project in the city of Gaya against which a payment of Rs. 3,86,34,742/- has been made till 31.03.2024. Since the project is yet to commence it has been decided to charge interest on the amount paid. Accordingly interest income of Rs. 36,52,580.00 has been booked.

22. Cost of flats, shops, offices etc. sold	35,094,990	214,410,969
	35,094,990	214,410,969

	For the year ended 31st March,2024	For the year ended 31st March,2023
24. Employee benefits expenses		
Salaries, wages and bonus	1,219,416	1,134,568
Director's Remuneration	36,000	36,000
Contribution to provident and other funds	580,471	140,147
Bonus	87,959	102,616
	1,923,846	1,413,331

For Kumar Buildcon (P) Ltd.

Nand Kumar
Director

For Kumar Buildcon (P) Ltd.

Purika Kumar
Director



25. Finance Cost

	For the year ended 31st March,2024	For the year ended 31st March,2023
Bank Charges	-	-
Other borrowing cost	-	-
	<u>-</u>	<u>-</u>

26. Other expenses

	For the year ended 31st March,2024	For the year ended 31st March,2023
Audit fees	97,350	97,350
Interest on TDS	-	2,626
Computer package & accessories	7,725	13,810
Corporation Tax	822,957	987,590
Electricity Charge (201 NP Centre)	142,081	103,499
Donation	10,000	132,000
Filing fees	60,218	52,970
Insurance charges	28,506	57,982
Freight and Cartage	15,745	210,145
Staff Welfare Expenses	-	10,336
Legal Expenses	35,500	37,900
Office Maintenance expenses	99,696	52,319
Membership fee	27,730	26,550
Miscellaneous expenses	22,389	23,120
News paper & Periodical	1,900	1,850
Printing & stationery	105,976	74,471
Installation charges	-	5,963
Postage & Courier Charges	1,123	2,976
Sundry Balance Written off	55,290	-
Rent paid	4,228,092	4,313,872
AC AMC Charge	-	29,736
Business Promotional Expenses	97,805	84,910
Conveyance Expense	1,450	2,115
Telephone & Trunk Call Expenses	65,304	65,348
Website Charges	5,310	5,133
Internet Exp	16,874	16,874
Site Expenses	8,919	465
Tds Return File fees	-	10,810
Repair & Maintenance	13,047	49,870
Market Maintenance	28,967	4,200
GST Demand	720,966	367,210
Short & Excess	985	-
Consultancy charges	139,240	-
Accounting Charges	108,760	-
	<u>6,969,906</u>	<u>6,844,001</u>

For Kumar Buildcon (P) Ltd.


Director

For Kumar Buildcon (P) Ltd.


Director