AUDIT REPORT

MADEHOMES DEVELOPERS PRIVATE LIMITED

238/260, NEW AREA, BISAR ROAD,
GAYA, BIHAR-823001

STATEMENT OF ACCOUNTS AND AUDIT REPORT
FOR THE YEAR ENDED AS ON 31-03-2025

CA ROHIT KUMAR
PARTNER

YASH PALL SAHU & ASSOCIATES
CHARTERED ACCOUNTANTS
INDIRA ROAD, ROAD NO-1
POSTAL PARK, PATNA, BIHAR-800001
M.NO: 9508324658
Email: - rohit@sinharohit.com

MADEHOMES DEVELOPERS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2025

		Particular	NOTE No.	AS AT 31.03.25 AMOUNT (RS)	AS AT 31.03.24 AMOUNT (RS)
A.		**EQUITY & LIABILITIES**			
	1	**Shareholders' Funds:**			
		(a) Share Capital	2	30,00,000	30,00,000
		(b) Reserves & Surplus	3	(35,32,126)	(36,28,293)
		(c) Money received against share warrants		-	-
	2	**Share Application Money Pending Allotment**		-	-
	3	**Non - current Liabilities**			
		(a) Long Term Borrowings	4	1,62,27,333	1,94,13,467
		(b) Deferred Tax Liabilities (Net)		-	-
		(c) Other Long Term Liabilities		-	-
		(d) Long - Term Provisions		-	-
	4	**Current Liabilities**			
		(a) Short Term Borrowings	5	36,37,444	48,80,000
		(b) Trade Payables	6	1,35,30,628	1,42,76,577
		(c) Other Current Liabilities	7	-	-
		(d) Short - Term Provisions		33,788	
		TOTAL:Rs		**3,28,97,067**	**3,79,41,751**
B.		**ASSETS**			
	1	**Non Current Assets**			
		(a) Fixed Assets		-	-
		(i) Tangible Assets		-	-
		(ii) Intangible Assets		-	-
		(iii) Capital Work in Progress		-	-
		(iv) Intangible Assets under Development		-	-
		(v) Fixed Assets Held for Sale		-	-
		(b) Non Current Investments	8	-	-
		(c) Deferred Tax Assets (Net)		-	-
		(d) Long Term Loans & Advances	9		-
		(e) Other Non Current Assets	10	-	-
	2	**Current Assets**			
		(a) Closing Stock		3,15,00,000	-
		(b) Work in Progress	11	0	3,58,26,356
		(c) Trade Receivables	12	17,408	-
		(d) Cash and Cash Equivalents	13	13,78,965	21,15,395
		(e) Short Term Loans & Advances		-	-
		(f) Other Current Assets	14	693	-
		TOTAL:Rs		**3,28,97,067**	**3,79,41,751**
		See Accompanying Notes Forming Part of the Financial Statements		-	-

For & On Behalf of Board of Directors

In terms of our report attached.
For Yash Pall Sahu & Associates
Chartered Accountants
Firm Registration No - 004167C

Sd/-
(Rohit Kumar)
Partner
Membership No - 541548

YASH PAL SAHU & ASSOCIATES * CHARTERED ACCOUNTANTS * B.O. GAYA *

Place: Gaya
Date: 31/08/2025
UDIN-26541458NFGTEO9729

Sd/-
Jyoti Kumar Sinha
(Director)
DIN:08569509

Sd/-
Kalpana Sinha
(Director)
DIN:08569510

MADEHOMES DEVELOPERS PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

	PARTICULARS	NOTE No.	AS AT 31.03.25 AMOUNT (RS)	AS AT 31.03.24 AMOUNT (RS)
I	Revenue from Operations	15	90,29,000	1,76,62,000
II	Other Income	16	35,300	-
III	**Total Revenue (I+II)**		**90,64,300**	**1,76,62,000**
IV	Expenses			
	(a) Purchases	17	-	1,28,56,021
	(b) (Increase) / Decrease in Inventory		(3,15,00,000)	
	(c) Finance Cost	18	12,157	-
	(d) Cost of Flat Sold		2,98,00,000	
	(e) Depreciation and Amortization Expenses		-	-
	(f) Administration & Other Expenses	19	1,06,22,188	84,06,672
	Total Expenses		**89,34,345**	**2,12,62,693**
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		**1,29,955**	**(36,00,693)**
VI	Exceptional Items		-	-
VII	**Profit/(Loss) before extraordinary items and tax (III-IV)**		1,29,955	(36,00,693)
VIII	Extraordinary Items		-	-
IX	**Profit/(Loss) before tax [VII(+)(-)VIII]**		**1,29,955**	**(36,00,693)**
X	**Tax Expense**			
	(a) Current Tax Expense		33,788	-
	(b) Deferred Tax		-	-
XI	**Profit/(Loss) from Continuing Operations (IX+X)**		**96,167**	**(36,00,693)**
XII	**Earning per Share**		-	-
XIII	**Earning per Share Excluding Extraordinary Items**		-	-

See Accompanying Notes Forming Part of the Financial Statements

For & On Behalf of Board of Directors

In terms of our report attached.
For Yash Pall Sahu & Associates
Chartered Accountants
Firm Registration No - 004167

YASH PALL SAHU & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ B.O. GAYA

(Rohit Kumar)
Partner
Membership No - 541548
Place: Gaya
Date: 31/08/2025
UDIN-26541458NFGTEO9729

Sd/-
Jyoti Kumar Sinha
(Director)
DIN:08569509

Sd/-
Kalpana Sinha
(Director)
DIN:08569510

MADEHOMES DEVELOPERS PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	AS AT 31ST MARCH, 2025		AS AT 31ST MARCH, 2024	
NOTE-2 : SHARE CAPITAL	Number of Shares	Rs	Number of Shares	Rs
(a) Authorized				
1. Equity Shares of Rs.10/- each	3,00,000	30,00,000	3,00,000	30,00,000
(b) Issued				
1. Equity Shares of Rs.10/- each	3,00,000	30,00,000	3,00,000	30,00,000
(c) Subscribed and fully paid up				
1. Equity Shares of Rs.10/- each	3,00,000	30,00,000	3,00,000	30,00,000
(d) Subscribed but not fully paid up	0.00	0.00	-	-
Total Rs.	300000.00	3000000.00	3,00,000	30,00,000

Details of Shares Held By Each Shareholder Holding More Than 5% Shares

Class of Shares/Name of Shareholder	Number of Shares Held	% holding in that class of shares	Number of Shares Held	% holding in that class of shares
Equity share with voting rights				
Jyoti Kumar Sinha	150000.00	50.00	1,50,000	50
Kalpana Sinha	150000.00	50.00	1,50,000	50
			-	-
			-	-
Total Rs.	300000.00	100	3,00,000	100

NOTE-3 : RESERVES & SURPLUS	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024
General Reserve		
Opening Balance	(36,28,293)	(27,600)
Add: Transferred from Surplus(Deficit) in Statement of Profit & Loss Account	96,167	(36,00,693)
Less: Tax Paid (A.Y. 2020-21)	-	
SUB TOTAL: Rs	**(35,32,126)**	**(36,28,293)**
Preliminary Expenses		
As per last account	-	-
Less: Written Off During the year	-	-
SUB TOTAL: Rs	-	-
TOTAL: Rs	**(35,32,126)**	**(36,28,293)**
NOTE-4 : LONG TERM BORROWINGS		
Unsecured loan from Directors	1,62,27,333	1,94,13,467
SUB TOTAL: Rs	**1,62,27,333**	**1,94,13,467**
2. Overdraft Account	-	-
SUB TOTAL: Rs	-	-
TOTAL: Rs	**1,62,27,333**	**1,94,13,467**
NOTE-5 : SHORT TERM BORROWINGS		
Advance Money Received from Customer	36,37,444	-
Loans	-	48,80,000
TOTAL: Rs	**36,37,444**	**48,80,000**
NOTE-6 : TRADE PAYABLES		
Sundry Creditors	1,35,05,628	1,42,51,577
TDS Payable	-	-
GST Payable	-	-
Audit Fees	25,000	25,000
Other Payables	-	-
TOTAL: Rs	**1,35,30,628**	**1,42,76,577**
NOTE-7 : OTHER CURRENT LIABILITIES & PROVISONS		
Provision for Audit Fees	-	-
Provision for ROC filling	-	-
Expense Payables	-	-
	-	-
TOTAL: Rs	-	-

NOTE - 8 : NON CURRENT INVESTMENT	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024
1. FD with SBI	-	-
2. TDR with SBI	-	-
TOTAL: Rs	-	-
NOTE-9 : LONG TERM LOAN & ADVANCES	-	-
TOTAL: Rs	-	-
NOTE-10 : OTHER NON CURRENT ASSETS		
Preliminary Expenses		
As per last account	-	-
Less: Written Off During the year	-	-
TOTAL: Rs	-	-
NOTE-11 : WIP		
Opg Wip	3,58,26,356	3,58,26,356
Add: Purchase of Material and Consumbables	1,08,33,546	-
Add: Labour and other Cost	17,00,000	-
Add: Office & Admin Sexp		-
Less: Transferred	4,83,59,901	
TOTAL: Rs	0	3,58,26,356

YASH RAJ SAHU & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ B.O. GAYA ★

NOTE-12 : TRADE RECEIVABLES			
(Unsecured, considered good)		17,408	-
Outstanding for a period exceeding six months		-	-
Other Trade Receivables		-	
	TOTAL: Rs	**17,408**	-
NOTE-13 : CASH & CASH EQUIVALENTS			
(a) Cash In Hand		12,85,743	1,45,500
(b) In Bank Balance		93,223	19,69,895
	TOTAL: Rs	**13,78,965**	**21,15,395**
NOTE-14 : OTHER CURRENT ASSETS			
1. TDS		693	-
2. Advance Tax		-	-
3. Other		-	-
	TOTAL: Rs	**693**	-

MADEHOMES DEVELOPERS PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

		AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024
NOTE - 15: REVENUE FROM OPERATION			
1. Gross Receipts		90,29,000	1,76,62,000
	TOTAL: Rs	**90,29,000**	**1,76,62,000**
NOTE - 16: OTHER INCOME			
1. Other Income		35,300	-
2. Interest received		-	-
	TOTAL: Rs	**35,300**	-
NOTE - 17 : Purchase			
Purchase		-	1,28,56,021
	TOTAL: Rs	-	**1,28,56,021**
Increase or Decrease In Inventory			
Opening Stock		-	-
Closing Stock		3,15,00,000	
	TOTAL: Rs	**(3,15,00,000)**	-
NOTE - 18 : FINANCE COST			
1. Bank Charges		12,157	-
	TOTAL: Rs	**12,157**	-
NOTE-19 : ADMINISTRATIVE & OTHER EXPENSES			
Audit Expenses		25,000	25,000
Labour and other Cost		61,95,993	41,50,118
Accounting Charge A/C		66,000	24,000
Architech Exp. A/C		1,60,000	25,000
Site Inspection Charges			3,17,000
Bank Charge A/C			13,659
Disel Exp.			26,727
Electric Exp.		4,67,004	7,556
Internet Exp.			3,000
J P Jewellers			1,45,000
Salary to Director		10,25,000	2,63,111
Legal Exp.			46,000
Motor & Vechicles Exp.			3,500
Party Exp.			40,000
Pilling Ex.P			13,32,500
Prem Service Centre			35,800
Staff Salary		13,65,191	4,51,800
Rera (Secretary)			3,51,547
Salary -Prakash Aryan			3,09,603
Sight Exp			3,270
Lift Maintaiance			35,000
Misc Expenses			7,91,900
Travelling Exp			5,580
Contractor Exp		13,03,000	
Advertisement Exp		15,000	
	TOTAL: Rs	**1,06,22,188**	**84,06,672**
NOTE - 20: CURRENT TAX EXPENSES			
1.Provison for Income Tax		33,788	-
	TOTAL: Rs	**33,788**	-

For & On Behalf of Board of Directors

In terms of our report attached.
For Yash Pall Sahu & Associates
Chartered Accountants
Firm Registration No - 004167C

(Rohit Kumar)
Partner
Membership No - 541548
Place: Gaya
Date: 31/08/2025
UDIN-26541458NFGTEO9729

YASH PALL SAHU & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ B.O. GAYA ★

Jyoti Kumar Sinha
(Director)
DIN:08569509

Kalpana Sinha
(Director)
DIN:08569510

MADEHOMES DEVELOPERS PRIVATE LIMITED

238/260, NEW AREA, BISAR ROAD,,GAYA, BIHAR-823001

NOTES FORMING PART OF THE ACCOUNTS

NOTE : 1

A. Corporate Information

1) M/s MADEHOMES DEVELOPERS PRIVATE LIMITED.(" The company") incorporated on 23/09/2019 having registered office at **238/260, NEW AREA, BISAR ROAD,,GAYA, BIHAR-823001**

2) The company is registered as Private company and is engaged in real estated activites

3) The company is small comapny within the meaning of Section 8 of companies Act 2013

NOTE : 2

(A) SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1) *Basis of Accounting*

a) The financial statement have been prepared under the historical cost convention in accordance with generally accepted accounting principles and the provisions of the Companies Act, 2013

b) The company generally follows mercantile system of accounting and recognizes significant items of Income and Expenditure on accrual basis unless specifically stated otherwise.

2) *Fixed Assets* : Fixed Assets are stated at cost less accumulated depreciation. All costs, including freight, duties taxes, incidental expenses attributable to the fixed assets are capitalized.

3) *Depreciation* : Depreciation on tangible assets is provided on Written down Value Method over the useful lives of assets as prescribed under part C of the Schedule II of the companies Act 2013. Depreciation for assets purchased/ sold during a period is proportionately charged.

4) *Inventory* : The company is dealing in supply of online goods & services on contractual basis.

5) *Revenue Recognitions:* Revenue is recognized to the extent it is probable that economic benefits will flow to the company and the revenue can be reliably measured.

NOTES ON ACCOUNTS

I Previous year figures have been regrouped/ rearranged wherever necessary to conform to this year's classification.

II Contingent liabilities not provided for.

III Cash in Hand is as per Books of account maintained & as certified by the Management.

IV Bank Balances are reconciled.

VYASH PALL SAHU & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ B.O. GAYA ★

Yash Pall Sahu & Associates
Chartered Accountants

Indra Nagar, Postal Park, Patna
Mob-9508324658, 8882093549
Email-rohit@sinharohit.com

Date:31/08/2025

INDEPENDENT AUDITOR'S REPORT

To the Members of Madehomes Developers Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Madehomes Developers Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit & Loss on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true

YASH PALL SAHU & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ B.O. GAYA

and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

YASHPAL SAHU & ASSOCIATES CHARTERED ACCOUNTANTS ★B.O. GAYA★

Yash Pall Sahu & Associates
Chartered Accountants

Indra Nagar, Postal Park, Patna
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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2 As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books .

(c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

YASH PALL SAHU & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ B.O. GAYA ★

Yash Pall Sahu & Associates
Chartered Accountants

Indra Nagar, Postal Park, Patna
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(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For Yash Pall Sahu & Associates
(Chartered Accountants)

YASH PALL SAHU & ASSOCIATES
CHARTERED ACCOUNTANTS
B.O. GAYA

Rohit Kumar
Partner
Place- Patna
UDIN-26541458NFGTEO9729

CIN - U70109BR2019PTC043426

DIRECTORS' REPORT

To
The Members,
MADEHOMES DEVELOPERS PRIVATE LIMITED
238/260, New Area, Bisar Road,
Gaya, Bihar – 823001

Your Directors are pleased to present the **Director's Report** along with the **Audited Financial Statements** of the Company for the **financial year ended 31st March, 2025**.

1. Company Overview

MADEHOMES DEVELOPERS PRIVATE LIMITED was incorporated on **23rd September, 2019** and is engaged primarily in the business of **real estate development activities**. The Company is a **Private Limited Company** and qualifies as a **Small Company** under the provisions of the Companies Act, 2013.

2. Financial Performance

The financial performance of the Company for the year under review is summarized below:

Particulars	FY 2024-25 (₹)	FY 2023-24 (₹)
Revenue from Operations	90,29,000	1,76,62,000
Other Income	35,300	–
Total Income	90,64,300	1,76,62,000
Profit / (Loss) Before Tax	1,29,955	(36,00,693)
Tax Expense	33,788	–
Profit / (Loss) After Tax	**96,167**	**(36,00,693)**

3. State of Company's Affairs

During the year under review, the Company carried out its real estate operations in a challenging business environment. The Company successfully reduced its losses from the previous year and reported a **net profit of ₹96,167** for the financial year 2024-25.

The management remains optimistic about future business prospects and continues to focus on operational efficiency and cost optimization.

4. Change in Nature of Business

There was **no change in the nature of business** of the Company during the financial year under review.

5. Dividend

In view of the operational requirements and future plans of the Company, the Directors do **not recommend any dividend** for the financial year ended 31st March, 2025.

6. Transfer to Reserves

The Company has **not transferred any amount to General Reserve** during the year under review.

7. Share Capital

The **paid-up equity share capital** of the Company as on 31st March, 2025 stood at **₹30,00,000**, divided into **3,00,000 equity shares of ₹10 each**.

There was **no change in share capital** during the year.

irectors and Key Managerial Personnel

e Directors of the Company as on 31st March, 2025 are:

- **Mr. Jyoti Kumar Sinha** – Director
- **Mrs. Kalpana Sinha** – Director

There were **no changes in the Board of Directors** during the financial year.

9. Meetings of the Board

The Board of Directors met at regular intervals during the year, in accordance with the provisions of the Companies Act, 2013, and all decisions were taken with due deliberation.

10. Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors confirm that:

a) In the preparation of the annual accounts, applicable accounting standards have been followed;
b) Accounting policies have been selected and applied consistently;
c) Proper and sufficient care has been taken for maintenance of adequate accounting records;
d) The annual accounts have been prepared on a going concern basis;
e) Proper internal financial controls were in place and were operating effectively.

11. Auditors

M/s **Yash Pall Sahu & Associates**, Chartered Accountants, were appointed as Statutory Auditors of the Company.

The Auditor's Report does not contain any qualification, reservation, adverse remark or disclaimer.

12. Deposits

The Company has **not accepted any deposits** from the public within the meaning of Section 73 of the Companies Act, 2013.

13. Particulars of Loans, Guarantees or Investments

The Company has **not given any loans, guarantees or made investments** covered under Section 186 of the Companies Act, 2013, except unsecured loans received from Directors.

14. Related Party Transactions

All related party transactions entered into by the Company were **in the ordinary course of business** and on **arm's length basis.**

There were no materially significant related party transactions requiring disclosure under Section 134(3)(h).

15. Risk Management

The Company has identified potential business risks and has put in place appropriate measures to mitigate such risks.

16. Internal Financial Controls

The Company has adequate internal financial controls commensurate with the size and nature of its business.

17. Conservation of Energy, Technology Absorption & Foreign Exchange

As the Company is engaged in real estate activities:

- Conservation of energy: **Not applicable**
- Technology absorption: **Not applicable**
- Foreign exchange earnings and outgo: **Nil**

18. Corporate Social Responsibility (CSR)

The provisions of Section 135 of the Companies Act, 2013 relating to CSR are **not applicable** to the Company.

19. Secretarial Standards

Company has complied with the applicable **Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).**

20. Acknowledgement

Your Directors place on record their sincere appreciation for the continued support and cooperation received from shareholders, bankers, authorities and employees.

For. MADEHOMES DEVELOPERS PRIVATE LIMITED

Madehomes Developers Private Limited

Sd/-

Director

Jyoti Kumar Sinha
(Director)
DIN:08569509

Madehomes Developers Private Limited

Sd/-

Director

Kalpana Sinha
(Director)
DIN:08569510