BARNWAL PROPERTIES PRIVATE LIMITED
SAMARPAN BHAWAN, NEAR KANYA PATHSHALA
RAMNA ROAD, GAYA - 823001

BALANCE SHEET AS AT 31st MARCH,2025

| Particulars | Note | (₹ in thousand) As at 31.03.2025 | (₹ in thousand) As at 31.03.2024 |
|---|---|---|---|
| I EQUITY AND LIABILITIES | | | |
| 1 SHAREHOLDERS' FUNDS | | | |
| a) Share Capital | 2.3 | 9,750.00 | 9,750.00 |
| b) Reserves and Surplus | 2.4 | 34,406.08 | 32,708.74 |
| | | 44,156.08 | 42,458.74 |
| 2 Share Application Money Pending Allotment | 2.3 | 0.00 | 0.00 |
| 3 NON-CURRENT LIABILITIES | | | |
| a) Long Term Borrowings | 2.4 | 51,554.78 | 46,936.63 |
| b) Other Long Term Liabilities | 2.5 | 0.00 | 0.00 |
| c) Deferred Tax Liabilities (Net) | | 172.28 | 163.07 |
| d) Long Term Provisions | 2.6 | | 0.00 |
| | | 51,727.06 | 47,099.70 |
| 4 CURRENT LIABILITIES | | | |
| a) Short Term Borrowings | 2.8 | 0.00 | 28,602.21 |
| b) Trade Payables | 2.9 | 20,006.18 | 18,475.01 |
| c) Other Current Liabilities | 2.10 | 88,984.44 | 26,477.70 |
| d) Short Term Provisions | 2.11 | 4,268.73 | 3,494.83 |
| | | 1,13,269.35 | 1,26,629.77 |
| Total | | 2,09,152.49 | 2,16,188.21 |
| II. ASSETS | | | |
| 1 NON-CURRENT ASSETS | | | |
| a) Fixed Assets | | | |
| Tangible Assets | 2.7 | 76,285.75 | 27,798.83 |
| Intangible Assets | | | |
| Capital Work in Progress | | | |
| b) Non Current Investments | 2.7 | 63,259.55 | 0.00 |
| c) Deferred Tax Assets (Net) | 2.12 | 0.00 | 0.00 |
| d) Long Term Loans and Advances | | | 0.00 |
| e) Other Non-current Assets | 2.13 | 2,301.37 | 1,858.19 |
| | | 0.00 | 0.00 |
| | | 91,846.67 | 29,657.01 |
| 2 CURRENT ASSETS, LOANS AND ADVANCES | | | |
| a) Current Investments | | | 0.00 |
| b) Inventories | 2.14 | 49,084.28 | 63,618.32 |
| c) Trade Receivables | 2.15 | 15,868.53 | 31,089.45 |
| d) Short Term Loans and Advances | 2.16 | 50,369.77 | 20,227.01 |
| e) Cash and Cash Equivalent | 2.17 | 1,483.13 | 3,135.42 |
| f) Other current assets | 2.18 | 800.00 | 57,451.00 |
| | | 1,17,305.82 | 1,86,531.19 |
| Total | | 2,09,152.49 | 2,16,188.21 |

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date attached

DHIRAJ GUPTA & COMPANY
Chartered Accountants

Dhiraj Kumar Gupta

DHIRAJ KUMAR GUPTA
(Proprietor)
FRN No. 334093E
M. No. 323210
Place : KOLKATA
Date : 06/09/2025
Udin: 25323210BPEAUA8640

DHIRAJ GUPTA & COMPANY 334093E

For & on behalf of The Board of Directors

(Bimal Barnwal)
Director
DIN:02528028

(Raj Kumar Prasad)
Director
DIN: 02528083

BARNWAL PROPERTIES PRIVATE LIMITED
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

## 2.1 SHARE CAPITAL

| Particulars | (₹ in thousand) March 31, 2025 | (₹ in thousand) March 31, 2024 |
|---|---|---|
| **Authorised** | | |
| Equity Shares, ` 10/- par value (10,00,000 Equity shares) | 10,000.00 | 10,000.00 |
| **Issued, Subscribed and Paid-Up** | | |
| Equity Shares, ` 10/- par value (9,75,000 Equity shares fully paid up) | 9,750.00 | 9,750.00 |

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10. Each holder of Equity shares is entitled to one vote per share.

**Shares in the Company held by each Shareholder holding more than 5% shares**

| Name of the Shareholder & (% )of shareholding | No. of Shares | % of Holding | No. of Shares | % of Holding |
|---|---|---|---|---|
| Raj Kumar Prasad | 50,000 | 5% | 50,000 | 5% |
| Bimal Barnwal | 50,000 | 5% | 50,000 | 5% |
| Motilal Barnwal | 50,000 | 5% | 50,000 | 5% |
| Nagina Devi | 55,000 | 6% | 55,000 | 6% |

**Reconciliation of Number of Shares**

| Particulars | As at 31st March 2025 | | As at 31st March 2024 | |
|---|---|---|---|---|
| | No. of Shares | Amount | No. of Shares | Amount |
| Shares outstanding at the beginning of the year | 975000 | 9,750.00 | 9,75,000 | 9,750.00 |
| Shares issued during the year | 0 | | | |
| Shares outstanding at the end of the year | 975000 | 9,750.00 | 9,75,000 | 9,750.00 |

## 2.2 RESERVE AND SURPLUS

| | | |
|---|---|---|
| **General Reserve** | | |
| Opening Balance | | |
| Add : Net Addition for the current year | | |
| Closing Balance | | |
| **Surplus** | | |
| Opening Balance | 32,708.74 | 31,066.01 |
| Add : Net Profit/ (Loss) for the current year | 1,697.34 | 1,642.73 |
| Closing Balance | 34,406.08 | 32,708.74 |
| **Total** | 34,406.08 | 32,708.74 |

## 2.3 Share Application Money Pending Allotment

## 2.4 LONG TERM BORROWINGS

| | | |
|---|---|---|
| **A) Secured** | | |
| HDFC Bank | 26,447.91 | 0.00 |
| From PNB - 749100NG0000867S(FORTUNER) | 0.00 | 907.79 |
| From Others | 5,950.00 | 8,450.00 |
| **B) Unsecured** | | |
| Loans from Related Parties | 5,992.39 | 18,842.57 |
| Loans From Others | 13,164.49 | 18,736.27 |
| **Net Long Term Borrowings** | 51,554.78 | 46,936.63 |

DHIRAJ GUPTA & COMPANY
334093E
CHARTERED ACCOUNTANT

| 2.5 OTHER LONG TERM LIABILITIES | March 31, 2025 | (₹ in thousand) March 31, 2024 |
|---|---|---|
| a) Long Term Trade Payables | 0.00 | 0.00 |
| b) Any Statutory obligations | 0.00 | 0.00 |
| c) Others | 0.00 | 0.00 |
| Total | 0.00 | 0.00 |

| 2.6 LONG TERM PROVISIONS | March 31, 2025 | March 31, 2024 |
|---|---|---|
| OTHER LONG TERM PROVISIONS | | |
| Others(Specify Nature) | 0.00 | 0.00 |
| Total | 0.00 | 0.00 |

| 2.8 SHORT TERM BORROWINGS | March 31, 2025 | March 31, 2024 |
|---|---|---|
| Particulars | | |
| Secured Loan | | |
| HDFC Loan | 0.00 | 28,602.21 |
| Total | 0.00 | 28,602.21 |

| 2.09 Trade Payables | March 31, 2025 | (₹ in thousand) March 31, 2024 |
|---|---|---|
| Total outstanding dues of micro enterprises and small enterprises | 0.00 | 0.00 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 20,006.18 | 18,055.03 |
| Total | 20,006.18 | 18,055.03 |

Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2025

| Particulars | Less than 1 year | 1 - 2 years | 2 - 3 years | More than 3 years |
|---|---|---|---|---|
| (i) Undisputed dues - MSME | | | | |
| (ii) Undisputed dues - Others | 8,524.32 | 6,001.85 | 4,001.24 | 1,478.78 |
| (iii) Disputed dues - MSME | | | | |
| (iv) Disputed dues - Others | | | | |
| Total | 8,524.32 | 6,001.85 | 4,001.24 | 1,478.78 |

Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2024

| Particulars | Less than 1 year | 1 - 2 years | 2 - 3 years | More than 3 years |
|---|---|---|---|---|
| (i) Undisputed dues - MSME | | | | |
| (ii) Undisputed dues - Others | 7,222.01 | 5,416.51 | 2,888.80 | 2,527.70 |
| (iii) Disputed dues - MSME | | | | |
| (iv) Disputed dues - Others | | | | |
| Total | 7,222.01 | 5,416.51 | 2,888.80 | 2,527.70 |

| 2.10 Other Current Liabilities | | |
|---|---|---|
| Expenses Payable | 427.29 | 427.40 |
| Advance (Booking Amount) for Flat | 5,940.00 | 5,340.00 |
| Advance from Parties | 49,751.04 | 60,360.30 |
| TDS Payable | 600.00 | 960.00 |
| Security Money | 1,493.94 | 1,493.94 |
| Salary Payable | 402.13 | 427.13 |
| Advance received for land sale | 20,050.05 | 6,050.05 |
| Directors Remuneration | 4,330.00 | 1,070.00 |
| Total | 83,994.44 | 76,477.70 |

DHIRAJ GUPTA & COMPANY
334093E

| | | |
|---|---|---|
| **2.11 Short Term Provisions** | | |
| Provision for Taxation | 4,268.73 | 3,494.83 |
| **Total** | **4,268.73** | **3,494.83** |
| | | |
| **2.12 NON CURRENT INVESTMENTS** | | |
| Shares | 0.00 | 0.00 |
| Debentures/ Bonds | 0.00 | 0.00 |
| **Total** | 0.00 | 0.00 |
| | | |
| **2.13 LONG TERM LOAN & ADVANCES** | | |
| Security Deposits | 2,301.37 | 1,858.19 |
| Fixed Deposit | 0.00 | 0.00 |
| **Total** | **2,301.37** | **1,858.19** |
| | | |
| **2.14 INVENTORIES** | | |
| Cost of Land & Properties | 49,084.38 | 63,618.32 |
| Development Cost | 0.00 | 0.00 |
| **Total** | **49,084.38** | **63,618.32** |
| | | |
| **2.15 TRADE RECEIVABLES** | | |
| **(unsecured & Considered good)** | | |
| a) More than six months | 0.00 | 0.00 |
| b) Less than six months | 15,868.53 | 31,099.45 |
| **Total** | **15,868.53** | **31,099.45** |
| | | |
| **2.16 SHORT-TERM LOANS AND ADVANCES** | | |
| IT Advance | | |
| Advance Tax | 1,525.18 | 1,525.18 |
| TDS Receivable | 4,221.10 | 3,981.38 |
| Others | 40,624.79 | 19,053.25 |
| GST Receivable | 3,698.70 | 5,367.20 |
| **Total** | **50,069.77** | **29,227.01** |
| | | |
| **2.17 CASH AND CASH EQUIVALENTS** | | |
| Cash in hand | 1,236.25 | 1,672.21 |
| Bank Balance | 246.88 | 1,463.21 |
| **Total** | **1,483.13** | **3,135.42** |
| | | |
| **2.18 OTHER CURRENT ASSETS** | | |
| Loan to Others | 800.00 | 0.00 |
| Advance to Land Purchase | 0.00 | 59,451.00 |
| **Total** | **800.00** | **59,451.00** |
| | | |
| **2.19 REVENUE FROM OPERATION** | | |
| Sales | 36,527.74 | 50,309.82 |
| **Total** | **36,527.74** | **50,309.82** |
| | | |
| **2.20 OTHER INCOME** | | |
| Others Income | 11.15 | 142.94 |
| **Total** | **11.15** | **142.94** |
| | | |
| **2.21 COST OF CONSTRUCTION AND DEVELOPMENT** | | |
| Materials Consumed | 5,165.93 | 22,149.39 |
| Labour Cost | 607.02 | 416.35 |
| Others Direct Exp | 580.30 | 1,049.34 |
| Land Purchase Adjusted Rectified as Direct Exp | 0.00 | 0.00 |
| **Total** | **6,353.25** | **23,615.08** |

DHIRAJ GUPTA & COMPANY
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CHARTERED ACCOUNTANT

BARNWAL PROPERTIES PRIVATE LIMITED

(₹ in thousand)

| Name of the Asset | 2.7 Fixed Asset Schedule as per Companies Act 2013 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | |
| | 01-Apr-24 | Additions | Deletions/ Adjustment | 31-Mar-25 | 01-Apr-24 | Deletions/ Adjustment | Dep for the year | 31-Mar-25 | 31-Mar-25 | 31-Mar-24 |
| Plant & Machinery | 7,461.84 | | | 7,461.84 | 6,595.38 | | 141.18 | 6,629.56 | 632.29 | 773.46 |
| Building | 23,200.00 | | | 23,200.00 | 1,069.07 | | 701.55 | 1,770.62 | 21,429.38 | 22,130.94 |
| Motor Vehicle | 14,962.25 | | | 14,962.25 | 12,963.42 | | 670.03 | 13,433.98 | 1,648.30 | 2,118.83 |
| Office Equipments | 1,336.41 | | | 1,336.41 | 1,146.18 | | 78.87 | 1,227.05 | 109.36 | 188.23 |
| Furniture & Fixtures | 425.96 | | | 425.96 | 295.71 | | 33.84 | 329.54 | 96.42 | 130.25 |
| Computers & Peripherals | 787.81 | 47.90 | | 805.71 | 692.76 | | 35.02 | 727.77 | 77.93 | 65.05 |
| Land | 2,392.07 | | | 2,392.07 | 0.00 | | | 0.00 | 2,392.07 | 2,392.07 |
| Total | 50,566.33 | 47.90 | 0.00 | 50,604.23 | 22,767.50 | 0.00 | 1,560.48 | 24,318.48 | 26,285.75 | 27,798.83 |

| Capital Work in Progress | 01-Apr-24 | Additions | Deletions/ Adjustment | 31-Mar-25 | 01-Apr-24 | Deletions/ Adjustment | Dep for the year | 31-Mar-25 | 31-Mar-25 | 31-Mar-24 |
|---|---|---|---|---|---|---|---|---|---|---|
| Investment in Flats Developments | 0.00 | 63,259.55 | | 63,259.55 | 0.00 | 0.00 | 0.00 | 0.00 | 63,259.55 | 0.00 |
| Total | 0.00 | 63,259.55 | 0.00 | 63,259.55 | 0.00 | 0.00 | 0.00 | 0.00 | 63,259.55 | 0.00 |

DHIRAJ GUPTA & COMPANY
3340935
CHARTERED ACCOUNTANT

DEPRECIATION CHART AS PER INCOME TAX ACT AS ON 31.03.2024

| S.NO | PARTICULARS | W.D.V AS ON 01.04.2023 | ADDITION | | DEDUCTION | DEPRECIATION | RATE | DEPRECIATION | W.D.V AS ON 31.03.2024 |
|---|---|---|---|---|---|---|---|---|---|
| | | | MORE THAN 180 DAYS | LESS THAN 180 DAYS | | | | | |
| 1 | | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| 7 | | | | | | | | | |
| 8 | | | | | | | | | |
| 9 | | | | | | | | | |
| 10 | | | | | | | | | |
| 11 | | | | | | | | | |
| 12 | | | | | | | | | |
| | | | | | | | | | |

RENTAL PROPERTY

DEFERRED TAX CALCULATIONS

| | |
|---|---|
| | |
| | |
| | |

**2.28 RELATED PARTY DISCLOSURES (AS - 18)**

**(i) Key Management Personnel (KMP)**

| Name | Designation | Date of Ceasation |
|---|---|---|
| Raj Kumar Prasad | Director | |
| Bimal Barnwal | Director | |
| Mohlal Barnwal | Relatives of Director | |
| Nagina Devi | Relatives of Director | |

| Nature of Transaction | | Director & KMP | |
|---|---|---|---|
| Directors Remuneration | Relationship | 2024-25 | 2023-24 |
| Raj Kumar Prasad | Director | 2,100.00 | 2,100.00 |
| Bimal Barnwal | Director | 1,800.00 | 1,800.00 |

**2.29 Contingent liabilities and commitment**

There are no contingent liabilities and commitment as on 31st March 2025 and 31st March 2024.

**2.30** The previous year figures have been regrouped/reclassified, wherever necessary.

**2.31 Details of Benami Property held:**

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

**2.32 Wilful defaulter :**

The company has not been declared Wilful defaulter by any bank or financial institution or government or any government authority.

**2.33 Relationship with struck of companies :**

The Company does not have transactions with the companies struck off under the Companies Act, 2013 or the Companies Act, 1956.

**2.34 Compliance with approved scheme(s) of arrangements :**

The Company has not entered into any scheme or arrangement which has an accounting impact on current or previous financial year.

**2.35 Compliance with number of layers of companies :**

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

**2.36 Undisclosed Income :**

There is no income surrendered or disclosed as income during the current or previous financial year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of accounts.

**2.37 Details of crypto currency or virtual currency :**

The Company has not traded or invested in crypto currency or

**2.38 valuation of PP&E, intangible asset and investment**

The Company has not revalued its property (including right-of-use assets) or intangible assets or both during the current or previous financial year.

DHIRAJ GUPTA & COMPANY
Chartered Accountants

Dhiraj Kumar Gupta

DHIRAJ KUMAR GUPTA
(Proprietor)
FRN No. 334093E
M. No. 323210
Place : KOLKATA
Date : 06/09/2025
Udin: 25323210BPEAUA8640

DHIRAJ GUPTA & COMPANY * 334093E * CHARTERED ACCOUNTANT

For & on behalf of The Board of Directors

(Bimal Barnwal)
Director
DIN:02528028

Raj Kumar Prasad

(Raj Kumar Prasad)
Director
DIN: 02528083