SUNRISE SAI DEVELOPERS PRIVATE LIMITED

CIN NO: U45200BR2008PTC013921

MAURYA PATH, KHAJPURA OFF BAILEY ROAD, PATNA

BALANCE SHEET AS ON 31ST MARCH, 2025

(All amount are in Rs. Thousands, unless stated otherwise)

S.NO.	PARTICULARS	Note No.	As at 31.03.2025 Amount ('000)	As at 31.03.2024 Amount ('000)
I.	**EQUITY AND LIABILITIES**			
1.	**Shareholders' funds**			
	(a) Share Capital	1	2,031.30	2,031.30
	(b) Reserves and Surplus	2	2,80,976.91	2,55,534.51
			2,83,008.21	**2,57,565.81**
2.	**Non- current liabilities**			
	(a) Long Term Borrowings	3	38,045.31	48,603.81
			38,045.31	**48,603.81**
3.	**Current Liabilities**			
	(a) Trade Payables	5	39,162.69	29,988.71
	(b) Other Current Liabilities	6	5,11,324.49	3,60,384.45
	(c) Short Term Provisions	7	7,576.39	10,114.39
			5,58,063.57	**4,00,487.54**
	TOTAL		**8,79,117.09**	**7,06,657.16**
II	**ASSETS**			
1.	**Non-current assets**			
	(a) Property,Plant & Equipment and Intangible Assets			
	(i) Property,Plant & Equipment	8	494.61	669.20
			494.61	669.20
	(b) Non -Current Investment		3,024.83	3,024.83
	(c) Deferred Tax Assets	4	53.93	69.63
			3,573.37	**3,763.66**
2.	**Current assets**			
	(a) Inventories	9	8,24,334.42	6,51,089.13
	(b) Trade Receivables	10	29.77	28.36
	(c) Cash and Cash Equivalents	11	16,972.15	22,731.70
	(d) Short-term loans and advances	12	33,946.14	28,783.08
	(e) Other Current Asset		261.24	261.24
			8,75,543.72	**7,02,893.50**
	TOTAL		**8,79,117.09**	**7,06,657.16**
	Significant accounting policies and notes to accounts	20		

As per our report of even date

FOR, KHETAN RAJESH KUMAR & CO.

(Chartered Accountants)

FRN NO:010086C

(AMIT KAMALIA)
Partner
M. No. 077618
Place : Patna
Date: 03-09-2025

For And on the behalf of Board

PARAS KUMAR
(Director)
DIN: 00900411

DASRATH PRASAD
(Director)
DIN: 08067389

SUNRISE SAI DEVELOPERS PRIVATE LIMITED

CIN NO: U45200BR2008PTC013921

MAURYA PATH, KHAJPURA OFF BAILEY ROAD, PATNA

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

(All amount are in Rs. Thousands, unless stated otherwise)

S.NO.	PARTICULARS	Note No.	As at 31.03.2025 Amount ('000)	As at 31.03.2024 Amount ('000)
I	**Revenue from operations**	13	37,016.00	55,002.00
II	**Other Income**	14	13,438.12	11,365.59
III	**Total Income (I + II)**		**50,454.12**	**66,367.59**
IV	**Expenses**			
	Material & Direct Cost	15	1,64,804.91	1,69,843.38
	(Increase)/Decrease in Stock	16	(1,73,245.29)	(1,71,597.55)
	Employee benefits expense	17	15,142.52	14,663.55
	Finance Cost	18	5,738.23	5,262.63
	Depreciation and amortization expense	8	212.79	328.79
	Other expense	19	4,757.81	4,867.44
	Total Expense		**17,410.96**	**23,368.23**
V	**Profit before tax (III-IV)**		33,043.16	42,999.36
VI	**Tax expense:**			
	(1) Current tax		7,576.39	10,114.39
	(2) Taxes Of Earlier Period		8.67	-
	(3) Deferred tax (Assets)/ Liabilities		15.70	(1.62)
VII	**Profit/(Loss) for the period (V -VI)**		**25,442.40**	**32,886.59**
VIII	**Profit / (Loss) carried forward to Reserve & Surplus (VII-VIII)**		**25,442.40**	**32,886.59**
IX	**Earnings per equity share:**			
	(1) Basic (Rs.)		125.25	161.90
	(2) Diluted (Rs.)		125.25	161.90
	Significant accounting policies and notes to accounts	20		

As per our report of even date

FOR, KHETAN RAJESH KUMAR & CO.

Chartered Accountants

FRN NO:010086C

(AMIT KAMALIA)
Partner
M. No. 077618
Place : Patna
Date: 03-09-2025

For And on the behalf of Board

PARAS KUMAR
(Director)
DIN: 00900411

DASRATH PRASAD
(Director)
DIN: 08067389

NOTES ON ACCOUNTS

NOTE – '20'

NOTES TO ACCOUNTS - Notes Annexed to & forming part of the Balance Sheet and Statement of Profit & Loss for the year ended on 31st March, 2025.

{A}.Corporate information

SUNRISE SAI DEVELOPERS PRIVATE LIMITED (the company) is a private limited company incorporated on 12-09-2008 under the provisions of the Companies Act, 1956 with the Registrar of companies, Bihar having CIN: U45200BR2008PTC013921. Its registered office is in Maurya Path, Khajpura off Bailey Road, Patna-800014. The company is engaged in the business of real estate & Building of Complete Construction.

{B}.Summary of Significant accounting policies

1. **Basis of Preparation:**
   The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

2. **Use of Estimates:**
   The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known materialized.

3. **Property, Plant and Equipment (Tangible Assets):**
   Property, Plant and Equipment are stated at cost. The cost of Property, Plant and Equipment includes acquisition and installation expenses incidental to acquisition like freight, erection, installation, and commissioning etc. are capitalized to the original cost of Property, Plant and Equipment.

4. **Depreciation:**
   Depreciation on Property, Plant and Equipment is provided on Written down value Method (WDV) using the rates arrived at based on the useful lives of the respective assets prescribed in Schedule II to the Companies Act, 2013, after retaining the residual value. Depreciation on amounts of additions to Property, Plant and Equipment during the year or on its disposal/ demolition/ destruction of Property, Plant and Equipment during the year is provided on pro-rata basis as per Schedule II.

5. **Cash and cash equivalents**
   Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of



acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

6. **Revenue Recognition**

a) Real Estate Projects

Revenue from real estate projects is recognized on the "Percentage of Completion Method" of accounting.

b) Construction Contracts

In Construction Contracts income is recognized on percentage of completion method.

7. **Taxation:**

Tax expense (tax savings) is the aggregate of current year tax and deferred tax charged (or credited) to the Profit & Loss Account of the year. Provision for tax has been calculated as per income tax Act. Current tax is determined as the amount of tax payable in respect of taxable income for the period. The expenses charged to Profit & Loss account is considering deferred tax impact for the timing difference between accounting income and taxable income. The differences that result between the profit offered for income taxes and the profit as per the financial statements are identified and thereafter a deferred tax asset or liability is recorded for timing difference, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations.

CALCULATION OF DTA/DTL	Rs.
DEPRICIATION AS PER COMPANIES ACT	2,12,790.53
DEPRICIATION AS PER INCOME TAX ACT	2,75,158.69
TIMING DIFFERENCE	- 62,368.16
NET DTA/(DTL) TRANS. STATEMENT OF PROFIT & LOSS @25.168%	-15,697.00

8. The directors have certified expenses supported by internal vouchers as bonafide business expenditure.

9. **Foreign currency transactions and translations**

Initial recognition

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement at the balance sheet date

Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the period-end rates and the resultant exchange differences are recognized in the Statement of Profit and Loss. Non-monetary items of the Company are carried at historical cost.

KHETAN RAJESH KUMAR & CO. Firm Regn. No. 010086C CHARTERED ACCOUNTANTS

Treatment of exchange differences

Exchange differences on restatement of all other monetary items are recognized in the Statement of Profit and Loss.

10. Bank statement and transactions with bank are subject to confirmation.

11. Related party Transactions:

a) Related Party relationship is as identified by the company on the basis of information available.
b) No amount has been written off or written back during the year in respect of debts due from or to related parties.
c) The company has entered into transactions with certain parties as listed above during the year under consideration, full disclosure has been made and board considers such transactions to be normal business transactions at the rates agreed between the parties.

(a) Key managerial personnel (KMP)

Name	Relation	Director remuneration (Rs.)
Dashrath Prasad	Director	30,00,000.00
Rashmi Priyadarshini	Director	24,00,000.00
Paras Kumar	Director	18,00,000.00
Saket Kumar	Director	12,90,000.00

(b) Balance Outstanding from Related Party:

Transactions from Related Party:

Name	Nature	Relationship	As on 31.03.2025 Rs.
Expenses: (During the Year)			
Sunrise Project & Construction Pvt. Ltd.	Interest Paid	Related Concern	3,59,806.00
Rahul raj	Rent Paid	Director's Son	2,75,141.00
Deepak Raj	Rent Paid	Director's Son	2,75,141.00
Rahul raj	Contractor Payment	Director's Son	79,26,961.00

Balance Outstanding:

Name	Nature	Rs.
Sunrise project & Construction Pvt Ltd	Loan (Closing Balance)	3,55,924.00
Rahul Raj	Advance to Suppliers	10,79,274.43

12. Discontinuing Operation:

In accordance with AS 24 "Discontinuing Operation" the company has neither entered into a binding sale agreement for substantially all of the assets nor the company's board has approved a detailed formal plan for the discontinuance to qualify as a discontinuing operation.

13. Intangible Assets:

As explained in AS 26 "Intangible Assets" there are no Intangible Assets appearing in the balance sheet of the company as on the balance sheet date.

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14. Impairment of Assets :

As per requirement of AS 28, The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amounts the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal or its value is use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

15. Leases

Operating Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss account on a straight-line basis over the lease term.

16. Government Grant

Grants and subsidies from the government are recognized when there is reasonable assurance that (i) the company will comply with the conditions attached to them, and
(ii) the grant/subsidy will be received.

When the grants or subsidy related to revenue, it is recognized as income on a systematic basis in the statement of profit and loss over the periods necessary to match them with the related costs, which they are intended to compensate. Where the grant relates to an asset, it is recognized as deferred income and released to income in equal amounts over the expected useful life of the related asset.

Government grants of the nature of promoters' contribution are credited to capital reserve and treated as a part of the shareholders' fund.

17. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.
On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

18. Inventories

Work in progress

The work in progress is valued as at the end of the reporting period, work in progress are valued at cost.

KHETAN RAJESH KUMAR & CO. CHARTERED ACCOUNTANTS Firm Regn. No. 010086C

27. Earnings per Share

The earnings considered in ascertaining the company's EPS comprises the net profit after tax attributable to equity shareholders. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Particulars	(Amount in Rs.'000)	
	As on	
	31/03/2025	31/03/2024
Net Profit after tax	25,442.40	32,886.59
Less: Preference dividend	NIL	NIL
Net Profit after tax available for Equity Shareholders	25,442.40	32,886.59
Weighted average no. of equity shares of Rs. 10 each outstanding during the year.	203130	203130
Basic EPS in Rs.	125.25	161.90

28. Net Worth

"Net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

S.No.	Particulars	Amount (in Rs. '000)	
		31/03/2025	31/03/2024
(a)(i)	Paid up share capital	2,031.30	2,031.30
(ii)	Free reserves	2,77,502.71	2,52,060.31
(iii)	Securities Premium Account	3,474.20	3,474.20
	Total	**2,83,008.21**	**2,57,565.81**
(b)(i)	Accumulated Loss	NIL	NIL
(ii)	Balance of deferred revenue expenditure	NIL	NIL
(iii)	Accumulated un provided depreciation	NIL	NIL
(iv)	Miscellaneous expense and preliminary expenses	NIL	NIL
(v)	Other intangible Assets	NIL	NIL
	Total	NIL	NIL
	Net worth (a) - (b)	**2,83,008.21**	**2,57,565.81**

29. MSMED Act 2006

The Company has not received any information from the suppliers regarding their status under MSMED Act 2006.

Disclosure at the year-end relating to the amount together with interest paid or payable as required under the MSMED Act 2006 have not been given.

30. Details Of Crypto Currency Or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.



31. Details Of Corporate Social Responsibility (CSR)

CSR Activities are not applicable to this Company in Current Year.

32. Details Of Benami Property Held

During the financial year 2024-25, there is no such any proceeding initiated or pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988.

33. Relationship With Struck Off Companies

During the financial year 2024-25, the company has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1965

34. Wilful Defaulter

The Company has not been declared as willful defaulter by any bank/ financial institution or any another lender during the financial year 2024-25.

35. Registration Of Charges Or Satisfaction With Registrar Of Companies

During the financial year 2024-25, the company has complied with provisions of registration of charges or satisfaction with Registrar of Companies within the statutory period as defined in Companies Act, 2013

36. Following Ratios to be disclosed:-

Ratio/Measure	Numerator	Denominator	As at 31.03.2025	As at 31.03.2024	% Variance	Reason of Variance
a) Current ratio	Total current assets	Total current liabilities	ss	1.76	-11%	-
b) Debt equity ratio	Total Debt	Shareholder's Equity	0.19	0.22	-14%	-
c) Debt service coverage ratio	EBITDA	Debt Service(CY Principal & Interest)	3.94	5.16	-24%	-
d) Return on equity	Profit for the year (PAT)	Average Shareholder's equity	0.09	0.14	-31%	The variance is due to decrease in the Profit after tax as compared to previous financial year.
e) Inventory turnover ratio	Sales (Revenue From Operations)	Average Inventory	0.05	0.10	-48%	The variance is due to decrease in the Revenue from Operation and increase in average inventory as compared to previous financial year.
f) Trade receivables turnover ratio	Revenue from operations	Average trade receivables	1273.62	3879.04	-67%	The variance is due to significant decrease in Revenue from



						operations and slightly increased Average trade receivables.
g) Trade payable turnover ratio	Purchase of Services and other expenses	Average trade payables	-0.24	-0.06	308%	The variance is due to decrease in COGS and increase in Average Trade Payables.
h) Net capital turnover ratio	Revenue from operations	Average working capital	0.12	0.19	-38%	The variance is due to decrease in the revenue from operations as compared to previous financial year.
i) Net profit Ratio	Profit for the year(PAT)	Revenue from operations	0.69	0.60	15%	-
j) Return on capital employed	Profit before tax and finance costs	Capital employed = Net worth + Total Debt + Deferred tax liabilities	0.11	0.15	-25%	The variance is due to decrease in Profit before tax and Increase in capital employed as compared to previous year.
k) Return on investment	Income generated from invested funds	Average invested funds in investments	NA	NA	0%	-

37. Ageing Schedule :-

Trade Payables ageing schedule					
Particulars	**Outstanding for following periods from due date of payment (2024-25)**				
	less than 1 year	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	-	-	-	-	-
(ii) Others	91,73,980.82	2,52,06,298.19	47,82,407.00	-	3,91,62,686.01
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues – Others	-	-	-	-	-
Total	91,73,980.82	2,52,06,298.19	47,82,407.00	-	3,91,62,686.01

Trade Payables ageing schedule					
Particulars	**Outstanding for following periods from due date of payment (2023-24)**				
	less than 1 year	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	-		-	-	-

HITESH RAJESH SHAH
Firm Regn. No. 010086C
CHARTERED ACCOUNTANTS

(ii) Others	2,52,06,298.19	47,82,407.00	-	-	2,99,88,705.19
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	2,52,06,298.19	47,82,407.00	-	-	2,99,88,705.19

Trade Receivables ageing schedule						
Particulars	**Outstanding for following periods from due date of payment (2024-25)**					
	Less than 6 months	**6 months - 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME		-	-	-	-	-
(ii) Others	29,768.64	-	-	-	-	29,768.64
(iii) Disputed Dues - MSME		-	-	-	-	-
(iv) Disputed Dues - Others		-	-	-	-	-
Total	**29,768.64**	**-**	**-**	**-**	**-**	**29,768.64**

Trade Receivables ageing schedule						
Particulars	**Outstanding for following periods from due date of payment (2023-24)**					
	Less than 6 months	**6 months - 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME		-	-	-	-	-
(ii) Others	28,358.54	-	-	-	-	28,358.54
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
Total	**28,358.54**	**-**	**-**	**-**	**-**	**28,358.54**

38. Auditor's Remuneration

Towards Audit Fees Rs. 75,000/-

39. Director's Remuneration

Towards Remuneration Rs. 84,90,000/-

40. Retirement Benefit

The amount of gratuity and other retirement benefit of employees as per AS-15 could not be ascertained and consequently has not been provided and will be accounted as and when paid.

41. Provisions & Contingencies

- Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
- Contingent Liabilities are not recognized but are disclosed in the notes.
- Contingent Assets are neither recognized nor disclosed in the financial statements

42. Previous year figures have been regrouped or rearranged wherever considered necessary.

CHETAN RAJESH KUMAR & CO. CHARTERED ACCOUNTANTS

43. Expenses supported by internal vouchers have been certified as bona fide business expenditure by the Directors.

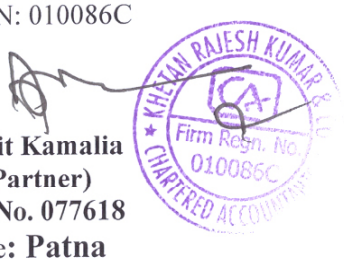
44. Confirmation from Debtors & Creditors has not been called for and the balances showing in the books of accounts have been taken as the balances due from and to them.

45. Additional information pursuant to paragraph 5(Viii) of the Part II of the Schedule III to the Companies Act, 2013 is not applicable.

46. All figures mentioned in financial statement are in thousand ('000) or decimal thereof Unless stated otherwise.

As per our report of even date attached

For Khetan Rajesh Kumar & Co.
Chartered Accountants
FRN: 010086C



Amit Kamalia
(Partner)
M. No. 077618
Place**: Patna**
Date: **03-09-2025**

For SUNRISE SAI DEVELOPERS PRIVATE LIMITED

PARAS KUMAR
(Director)
DIN -00900411

DASHRATH PRASAD
(Director)
DIN- 08067389