ORB Developer Private Limited

Regd Office : H No 96, Gandhi Nagar, Boring Road, Patna -1

Statement of Profit and Loss Account For the year Ending on 31st March, 2025

(All amounts in ₹ Hundred, unless otherwise stated)

Particulars	Note No	Figures as at 31-03-2025	Figures as at 31-03-2024
I. Revenue from operations	23	370,519.65	629,790.34
II. Other Income	24	20.18	-
III. Total Income (I +II)		**370,539.83**	**629,790.34**
IV. Expenses:			
Cost of materials consumed/Direct Expenses	25	448,138.84	410,657.54
Purchase of Stock-in-Trade	26	-	-
Change in Inventories/WIP	27	(154,437.22)	123,523.39
Employee benefit expense	28	44,504.88	53,920.00
Financial costs	29	6,922.17	3,856.90
Depreciation and amortization expense	30	278.29	309.61
Other expenses	31	14,430.62	20,615.22
Total Expenses		**359,837.58**	**612,882.66**
V. Profit before exceptional and extraordinary items and tax (III - IV)		10,702.25	16,907.68
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		10,702.25	16,907.68
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		10,702.25	16,907.68
X. Tax expense:			
(1) Current tax		2,720.02	4,511.40
(2) Previous Year Excess Income Tax Prov Written off		-	14.37
(3) Deferred tax		75.68	84.42
XI. Profit(Loss) from the period from continuing operations (IX-X)		7,906.55	12,297.49
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII-XIII)		-	-
XV. Profit/(Loss) for the period (XI+XIV)		7,906.55	12,297.49
XVI. Earning per equity share:			
(1) Basic		39.53	61.49

Notes Forming Part of Accounts

Notes referred (23 to 31) to above form an integral part of the Profit & Loss Account.

In terms of Separate report of even date
For Arun Kumar Bal Krishna Prasad & Co.
Chartered Accountants

ARUN KUMAR BAL KRISHNA PRASAD & CO. M.No:076873 Patna

Partner
Membership No- 076873
Place : Patna
Date : 14th Aug 2025

For **ORB Developer Private Limited**

Rakesh Kumar Singh (Managing Director) DIN: 00392098

Preeti Singh (Director) DIN: 00349054

Place : Patna
Date:- 28th July 2025

ORB DEVELOPER PRIVATE LIMITED PATNA

NOTES Forming Part of Profit and Loss Account

(All amounts in ₹ Hundred, unless otherwise stated)

23. Revenue from operations

	Current Year	Previous Year
Sale of Products	-	
Sale of Service	370,519.65	629,790.34
Other Operating Revenues	-	
Less: Excise Duty	-	
SUB Total	370,519.65	629,790.34

24. Other Income

	Current Year	Previous Year
Interest Income	20.18	
Other Misc Income	-	-
	20.18	-

25. Cost of Material Consumed/Direct Expenses

	Current Year	Previous Year
a) Cost of Material Consumed		
Opening stock	-	-
Add: Purchases during the year	-	-
Less: Closing stock	-	-
Cost of Material Consumed	-	-
b) Direct Expenses		
Construction Cost Including material and Labor and direct administrative cost	448,138.84	410,657.54
Procurement of material from GST Regsitered Suppliers		
Procurement of material from Un Regsitered Suppliers		
Payment of Taxes (Development agreement, GST etc)		
Expenses Incurred towards Labor Cost		
Other Misc Expenditure (Including salary to site engineer and staff)		
Expenses transferred from opening WIP	-	-
	448,138.84	410,657.54

26. Purchase of Stock-in-Trade

	Current Year	Previous Year
Purchase of Goods from GST Registered Suppliers	-	-
Purchase of Goods from NON GST Registered Suppliers	-	-
Purchase Others	-	-
	-	-

27. Changes in Inventories/WIP

		Current Year	Previous Year
i)	Finished Goods		
	Opening Stock		
	Less: Closing Stock		
	(Increase)/Decrease in Inventory	-	-
ii)	Work In Progress		
	Opening WIP	88,111.34	211,634.73
	Less: Closing WIP	242,548.56	88,111.34
	(Increase)/Decrease in Inventory	(154,437.22)	123,523.39
iii)	Stock In Trade		
	Opening Stock		
	Less: Closing Stock		
	(Increase)/Decrease in Inventory	-	-
		(154,437.22)	123,523.39

28. Employee benefit expenses

	Current Year	Previous Year
Payments to and provisions for employees		
Director Remuneration	39,600.00	42,000.00
Salaries & Allowances	4,904.88	10,360.00
Contribution to Providend & Other Fund	-	-
Bonus and Leave Encashment	-	1,560.00
	44,504.88	53,920.00

29. Financial costs

	Current Year	Previous Year
Interest expense on:		
i) Interest on Borrowing from Banks/Fis	6,042.80	1,719.12
ii) Other borrowing Cost : -Interest On Unsecured Loan	-	-
iii) Interest and late fees paid on TDS and Service tax	251.70	814.59
iv) Bank Charges	627.67	1,323.19
	6,922.17	3,856.90

30. Depreciation & Amortization Expenses

	Current Year	Previous Year
Depreciation	278.29	309.61
	-	-

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ORB DEVELOPER PRIVATE LIMITED PATNA

31.Other Expenses (All amounts in ₹ Hundred, unless otherwise stated)

	Current Year	Previous Year
Auditor's Remuneration	600.00	1,151.30
Rent of Business Premises	-	-
Repair & Maintenance Building	-	196.30
Repair & Maintenance Plant and Machinery	1,293.98	487.71
Local Conveyance	383.70	834.60
Rates and Taxes	531.72	5,470.40
Membership Fees & Subscription	316.24	27.14
Insurance	-	425.25
Business Promotion Expenses	1,325.79	984.04
Consultancy Fees	169.00	28.20
Mobile and Internate Expenses	94.50	183.60
Old Project WIP a/c written off	8,044.92	8,044.91
Power and Fuel	300.00	97.80
Printing & Stationary	252.00	580.50
Others Misc Expenses	1,118.77	2,103.47
	14,430.62	**20,615.22**

PARTICULARS

1) Payment to auditor comprises (net of service tax input credit, where applicable):	Current Year	Previous Year
Statutory Audit Fee	300.00	797.30
Tax Audit Fee	300.00	354.00
Fee for taxation matters	-	-
Fee for company law matters	-	-
Fee for management services	-	-
Fee for other services	-	-
Reimbursement of Expenses	-	-
	600.00	**1,151.30**

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ORB Developer Private Limited

Regd Office : H No 96, Gandhi Nagar, Boring Road, Patna -1

NOTES ANNEXED TO AND FORMING INTEGRAL PART OF THE FINANCIAL STATEMENT

For the year Ended on 31st March 2025.

Note No. : 1

A) Significant Accounting Policies :

a. **Disclosure pertaining to Small and Medium Sized Company**

The Company is a Small and Medium Sized Company (SMC). The immediate previous year turnover of the company is less than 40 Crore and Paidup capital is less than 4 Crore, hence as per section 2(85) of the Companies Act 2013, its clasified as small company. defined in the general instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

b. **Basis of Preparation of Financial Statement**

The financial statements have been prepared and presented under historical cost convention on accrual basis and in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Companies (Accounting Standard) Rules, 2021 and the relevant provisions of the companies Act, 2013 in respect of exemption given to SMC companies. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year subject to amendments if any.

c. **Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are bases upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between actual results and estimates are recognised in the period in which results are known/ materialized. Depending upon the total Income of the company the board decided that the figure appearing in the Financial Statements shall be rounded off to the extent ₹ "Hundred", unless otherwise stated.

d. **Government Grants**

Any government grant is recognised when there is reasonable assurance of its receipt. A capital grant relating to specific assets is reduced from the gross value of the fixed assets and capital grant for Project Capital Subsidy is credited to Capital Reserve. Revenue grant is recognised in the Statement of Profit & Loss in the year of receipts. .

e. **Property, Plant & Equipment**

Tangible Assets

(a) Property, plant and equipment are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any.

(b) Depreciation on property, plant & equipment has been provided on written down value method in accordance with the provisions of Schedule II of the Companies Act, 2013. Depreciation on addition/ deduction of assets during the year is provided on prorata basis. Depreciation is calculated using the reducing balance method to allocate their cost, net of their residual values, over their estimated useful lives as follows:

(i.) Depreciation on addition of tangible assets, if any, calculated on the basis of rate given in Schedule II of the Companies Act 2013 as per details given below: -



Class of assets	Estimated useful life (in years)	Rate of Depreciation
Computer & Printer	3 Years	As per depreciation Sch
Plant and Machinery	15 Years	As per depreciation Sch
Furniture and Fixture	15 Years	As per depreciation Sch

Intangible Assets

Intangible property, plant and equipment are capitalised where it is expected to provide future enduring economic benefits and amortized on a straight line basis.
The Costs are capitalised in the year in which the relevant intangible asset is implemented for use.

Class of assets	Estimated useful life (in
NIL	NIL

f. **Impairment of Assets**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss as and when it arises. Impairment loss recognised in prior years is reversed when there is an indication that impairment loss recognised for the asset no longer exists or may have decreased.

g. **Classification of Assets and liabilities as Current and Non-Current**

All assets and liabilities are classified as current or non-current as per the Group's normal operating cycle and other criteria set out in the Companies Act, 2013. The nature of products in 12 months business has been considered for the classification of "current" "non-current" assets and liabilities.

h. **Investments**

Investments are classified as Current and Non-Current. Current Investments are those investments which are readily realizable, and are to be held not more than one year from the date of investment. All other investments are classified as long-term investments.
Non-Current Investments are stated at cost determined for each category of investments.

i. **Inventories**

The Company main business activity is to construct residential/commercial complex, there fore the cost incurred for construction activity on incompleted project which is not sold as on the date of Balance sheet transfer to WIP as per method priscribed in AS 7 further valued and certified by the Managment at cost or net realisable value which ever is lower is recognised as cost of WIP. The value of WIP as on 31.03.2025 is Rs 2,42,54,855.96 (Previous Year Rs 88,11,133.62)

j. **Revenue Recognition :**

Revenue Income from Main Business activity.

Revenue Income from main business activity that is Construction of Commercial/residential buildings and allied acitivity is recognised on due basis as and when earned/ completion of respective project under partly completion method.
Revenue from other services is recognised as and when they are rendered or earned. Interest income is recognised on time proportion basis.

k. **Depreciation/ Amortization**

Depreciation on Fixed Assets has been provided on Written Down Value method in accordance with the provisions of Schedule II of the Companies Act, 2013. Depreciation on addition/ deduction of assets during the year is provided on prorata basis.
Leasehold assets are to be amortized in equal installments over the period of lease.

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Patna

l. **Deferred Tax Assets/ Liability**

Current tax is determined as the amount of tax payable in respect of taxable income for the current accounting period in accordance with the provisions of the I. Tax Act, 1961.

Deferred income tax is recognized, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, using the Tax rates and laws that are applicable as on the Balance Sheet Date. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

m. **Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimates in measurement are recognised in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered probable.

Contingent liabilities are not recognised but are disclosed in the financial statements. Claims against the Group where the possibility of materialization is remote are not considered as contingent liabilities. Contingent assets are neither recognised not disclosed in the financial statements.

n. **Earning per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to the equity shareholders by the number of equity shares outstanding during the period.

o. **Accounting of Modvat**

As the company doesn't have manufacturing activity, hence this clause not applicable.

p. **Preliminary Expenditure**

Preliminary expenditures are to be amortized over a period of 10 years in equal installments commencing from the year of commercial production. However, as per decision taken during the previous year (2022-23), about the abandon projects the Company has resolved to write off the total project expenditure over a period of three years, in equal annual installments (i.e., one-third each year), commencing from the year of such decision. Hence this is the third year and company written off Rs 804492/-

q. **Duties, taxes and cess**

Duties, taxes and cess which are subsequently recoverable from taxing authorities are accounted for separately as advance payments and is adjusted towards duties, taxes and cess payable. During the year the amount paid to GST as per various order debited here along with other statutory payments.

r. **Related Party Disclousers**

The disclosure in respect of Tranjactions related with related party is given in separate schedule and it will valued and incurred at arms length price.

s. **The management has so certified and on that basis it has been taken that**

i. Cash balance as on 31.03.2025 has been taken on the basis of books of account which is physically verified by the management and found its correct as per certification issued by them.

ii. None of the directors of the company is disqualified from being appointed as directors as per Companies Act, 2013

iii. Part of the expenses not supported with third party vouchers has been considered as business expenses on the basis of management certification considering the nature of expenses.

iv. No personal expenses of Managing Director, Director and employees of the company has been charged to the revenue account, other than those payable under contractual obligation.

v. The closing balance of sundry creditors is not certified by third party confirmation letter, the same has been considered as payable at par on the basis of management certification.

vi. The trade payable as existed at the end of the year can't be further classified as "Dues to Micro & Small" and "Other Payable" as the relevant information not available on purchase invoice/bill of respective company/firm/organization and MSME certification.

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The additional information relating to Profit and Loss account

(a) Value of imports calculated on C.I.F. basic by the company during the financial year in respect of-

I.	Raw Material	*No Goods/ services Imported by the Company during the year under audit*
II.	Components and spare parts;	
III.	Capital goods;	

(b) Expenditure in foreign currency during the financial year on account of royalty, know-how, professional and consultation fees, interest, and other matters;

The company not made any payment/ expenditure in foreign exchange for royalty, Know how Professional and consultancy fee during the year under audit.

(c) Total value if all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption;

No Goods/ Services Imported by the company during the year under audit.

(d) The amount remitted during the year in foreign currencies on account of dividends with a specific mention of the total number of shares held by them on which the dividends were due and the year to which the dividends related;

No amount is remitted during the year in foreign exchange by the company.

(e) Earnings in foreign exchange classified under the following heads, namely:-

I.	Export of goods calculated on F.O.B. basis	**NIL**
II.	Royalty, know-how, professional and consultation fees	
III.	Interest and dividend	
IV.	Other income, indicating the nature thereof.	

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Notes annexed to and forming part of the accounts as at 31st March, 2025

Additional Information to the financial Statement **(All amounts in ₹ Hundred, unless otherwise stated)**

1 Contingent liabilities and commitments (to the extent not provided for)

Contingent liabilities

	2024-25	2023-24
Claims against the company not acknowledged as debt	Nil	Nil
Guarantees/ Counter Guarantees	Nil	Nil
Other money for which the company is contingently liable	Nil	Nil

Commitments

Estimated amount of contract remaining to be executed on capital account and not provided for	Nil	Nil
Uncalled liability on shares and other investments partly paid	Nil	Nil
Other commitments	Nil	Nil

2 The company has not proposed or declared dividend to any shareholder for the financial year.

3 Details of unutilized amounts out of issue of securities made for specific purpose.

Nil	Nil

4 Details of unutilized amount of fund out of borrowed for specific purpose from Bank/Fis.

Nil	Nil

5 Board opinion on realizable value of Property, Plant and Equipment, Intangible assets Fixed Assets and non-current investments

In the opinion of the Board and to the best of their knowledge and belief, the value of realization of current and other assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

6 Auditors Remuneration	2024-25	2023-24
Statutory Audit Fee	300.00	797.30
Tax Audit Fee	300.00	354.00
Fee for taxation matters	-	-
Fee for company law matters	-	-
Fee for management services	-	-
Fee for other services	-	-
Reimbursement of Expenses	-	-
Total	**600.00**	**1,151.30**

7 Earnings Per Share as required by Accounting Standard - 20

Particulars	2024-25	2023-24
Net profit after tax as disclosed in Profit & Loss Account ***(Amount in Rs without rounding Off)***	790,655.48	1,229,748.82
Weighted average number of Equity Shares outstanding (No of Qty.)	20,000.00	20,000.00
Basic Earnings per share (Face value of Rs.100/- per share)	39.53	61.49

For KUMAR BAL KRISHNA PRASAD & CO. M.No 076873 Patna

For ORB DEVELOPER PRIVATE LIMITED PATNA

ORB Developer Private Limited

Regd Office : H No 96, Gandhi Nagar, Boring Road, Patna -1

(All amounts in ₹ Hundred, unless otherwise stated)

13 Ratio Analysis

Financial Ratio		Numerator	Denominator	Current Year			Previous Year			% Variance	Reason for Variance
				Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
(a)	Current Ratio,	Current Assets	Current Liability	280,800.65	205,690.90	1.37	251,437.98	198023.61	1.27	7.52	Due to Increase in current assets
(b)	Debt-Equity Ratio,	Total Borrowing	Equity + Reserve & Surplus	7525.94	69,444.58	0.11	535.94	61,538.03	0.01	1,144.37	Due to increase in long term borrowings from Directors.
(c)	Debt Service Coverage Ratio,	Net cash accrual+ Term Loan+ Interest	Term Loan+ Interest	Nil	Nil	Nil	Nil	Nil	Nil	Nil	As there is no Term Loan so there is no requirement of Debt Service coverage Ratio
(d)	Return on Equity Ratio,	PAT	Equity + Reserve & Surplus	7,906.55	69,444.58	0.11	12,297.49	61,538.03	0.20	-43.03	Due to increase in reserve and surplus
(e)	Inventory turnover ratio,	Net Sales	Average inventory	370,519.65	242,548.56	1.53	629,790.34	88,111.34	7.15	-78.63	Due to increase in inventory (WIP) as the project is completed
(f)	Trade Receivables turnover ratio,	Credit Sales	Average trade receivables	370,519.65	-	#DIV/0!	629,790.34	-	#DIV/0!	#DIV/0!	As no receivables exist hence ratio is nil

ARUN KUMAR BAL KRISHNA PRASAD M.No:07[illegible]3 Patna

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(g)	Trade payables turnover ratio,	Credit purchase	Average trade payables	448,138.84	64,955.20	6.90	410,657.54	57,279.48	7.17	-3.77	Due to increase in purchase
(h)	Net capital turnover ratio,	Revenue from Operations	Working Capital = Total Current Asset - Total Current Liabilities	370,519.65	75,109.76	4.93	629,790.34	53,414.37	11.79	-58.16	due to decrease in turnover and increase in reserve and surplus
(i)	Net profit ratio,	PAT	Total income	7,906.55	370,539.83	0.02	12,297.49	629,790.34	0.02	9.28	Due to increase in profitability compare to turnover.
(j)	Return on Capital employed,	Earning Before interest and taxes	Capital Employed	17,624.42	69,444.58	0.25	20,764.58	61,538.03	0.34	-24.79	due to increase in reserve andf surplus compare to profitability.
(k)	Return on investment.*	---	---	Nil	Nil	Nil	Nil	Nil	Nil	Nil	The company doesn't have any Investments

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