



COURT FEE

Rs. 0000100 - 5 2 2019

FORM 'B'

Authorization No. 2014

[See rule 3(4)]

INDIA

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DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON
AUTHORISED BY THE PROMOTER

Affidavit-cum-Declaration

Affidavit cum Declaration of Mr. Anil Kumar Sinha as Managing Director of ARIHANT CONSTECH PVT. LTD. at 402, Devi Villa, Purnendu Nagar, Phulwari Sharif, Patna, 801505 do hereby solemnly declare, undertake and state as under:

1. That we have several legal title to the land on which the development of the project is proposed and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
2. That the said land is free from all encumbrances including details of any rights, title, interest, dues, litigation and name of any party in or over such land.
3. That the time period within which the project shall be completed by the promoter is 54 months w.e.f 07.10.2019.
4. That seventy per cent. of the amounts realised by [me / the promoter] for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by us in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn by us after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That we shall take all the pending approvals on time, from the competent authorities.
9. That we have furnished such other documents as have been prescribed by the Act and the rules and regulations made hereunder.
10. That we shall not discriminate against any allottees at the time of allotment of any apartment, plot or building, as the case may be.

Arihant Constech (P) Ltd.

Anil Kumar Sinha
Deponent
Managing Director

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Date:-

Place:- Patna

Arihant Constech (P) Ltd.

Anil Kumar Sinha
Deponent
Managing Director



Identify the deponent's signature/L-1 who has/have affixed in my presence
Advocate
15/2/19