

**DAKSHA CONSTRUCTION PRIVATE LIMITED**  
**C/O-ARVIND KUMAR, S/O-VISHWNATH SAH, MADHUBANI CHAUK, PURNIA, BIHAR-854301**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023**

| Particulars                         | Note No. | As at 31st<br>March, 2023 | As at 31st<br>March, 2022 |
|-------------------------------------|----------|---------------------------|---------------------------|
| Revenue from Operation              |          |                           |                           |
| Total revenue                       |          |                           |                           |
| Expenses:                           |          |                           |                           |
| Other Expenses                      | 9        | 281,249.00                | 257,324.00                |
| Depreciation                        | 6        |                           |                           |
| Total expenses                      |          | 281,249.00                | 257,324.00                |
| Profit/ (Loss) Before Tax           |          | (281,249.00)              | (257,324.00)              |
| Tax Expense :                       |          |                           |                           |
| 1) Current Tax                      |          |                           |                           |
| 2) Earlier Year Tax                 |          |                           |                           |
| 2) Deferred Tax Liability / (Asset) |          |                           |                           |
| Profit/ (Loss) for the year         |          | (281,249.00)              | (257,324.00)              |
| Earnings per equity share:          | 11       |                           |                           |
| (1) Basic                           |          | (281.25)                  | (257.32)                  |
| (2) Diluted                         |          |                           |                           |

**Significant Accounting Policies**

Notes on Financial Statements

1 to 25

Note : The notes referred to above form an integral part of these financial statements

As per our Report of even date.

For DEEPAK BHAGAT & CO  
Chartered Accountants  
Firm Registration No.:021721C

*Deepak Bhagat*

(DEEPAK KUMAR)  
Proprietor,  
M.No.: 534084



For and on behalf of the Board

Daksha Construction Pvt Ltd

Arvind Kumar

Director  
DIN-08615092

*Pallavi Gupta*  
Pallavi Gupta

Director  
DIN-08615091

Place : Purnea

Dated : 30.09.2023 UDIN:- 23534084BGZOYT2601

DAKSHA CONSTRUCTION PRIVATE LIMITED

NOTE: 7.1

|                                                                   |              |              |
|-------------------------------------------------------------------|--------------|--------------|
| Details of Construction work in progress Expenses - B M APARTMENT |              |              |
| Opening Construction work in progress                             | 2,921,762.23 | 984,876.43   |
| Add: Expenditure during the year                                  |              |              |
| Land Purchase                                                     |              |              |
| Expenses:                                                         |              |              |
| Construction, Material, Road, Land Leveling & Site Expenses       | 1,538,500.00 |              |
| Transitional GST                                                  |              | 1,676,631.68 |
| Rates & Taxes                                                     |              | 153,159.12   |
| Other                                                             |              | 107,095.00   |
|                                                                   |              | 1,936,885.80 |
|                                                                   | 1,538,500.00 | 1,936,885.80 |
| Closing Construction Work in Progress                             | 4,460,262.23 | 2,921,762.23 |

| Particulars                                                                      | As at 31st<br>March, 2023 | As at 31st<br>March, 2022<br>(Amount in ₹) |
|----------------------------------------------------------------------------------|---------------------------|--------------------------------------------|
| NOTE: 7.2                                                                        |                           |                                            |
| Details of Construction work in progress Expenses Murli Apartment & SB Apartment |                           |                                            |
| Opening Construction work in progress                                            | 5,905,524.46              | 1,969,752.86                               |
| Expenses:                                                                        |                           |                                            |
| Construction, Material, Road, Land Leveling & Site Expenses                      | 4,258,100.00              |                                            |
|                                                                                  | 10,163,624.46             | 3,935,771.60                               |
| B. SB Apartment Project Expenses (W-I-P)                                         |                           | 5,905,524.46                               |
| Opening Construction work in progress                                            | 5,905,524.46              | 1,969,752.86                               |
| Expenses:                                                                        |                           |                                            |
| Construction, Material, Road, Land Leveling & Site Expenses                      | 3,887,367.89              |                                            |
| Closing Construction Work in Progress - S B Project                              | 9,792,892.35              | 3,935,771.60                               |
|                                                                                  | 24,416,779.03             | 5,905,524.46                               |
| Construction Work in Progress - WIP                                              |                           | 14,732,811.14                              |

Note No : 8

|                                        |               |              |
|----------------------------------------|---------------|--------------|
| Unsecured considered good              |               |              |
| Loans to related party (Refer Note 13) | 8,391,750.00  | 3,710,000.00 |
| Advances against Land Purchase         | 6,000,000.00  |              |
| Advances to Suppliers                  | 25,620.00     | 458,000.00   |
|                                        | 14,417,370.00 | 4,168,000.00 |

| Particulars | As at 31st<br>March, 2023 | As at 31st<br>March, 2022<br>(Amount in ₹) |
|-------------|---------------------------|--------------------------------------------|
|-------------|---------------------------|--------------------------------------------|

Note No: 9

|                      |            |            |
|----------------------|------------|------------|
| Other Expenses:      |            |            |
| Donation             | 86,520.00  | 84,895.00  |
| General Expenses     | 151,200.00 | 129,700.00 |
| Preliminary Expenses |            |            |
| Bank Charges         | 8,529.00   | 7,729.00   |
| Audit Fees           | 35,000.00  | 35,000.00  |
|                      | 281,249.00 | 257,324.00 |

*Arvind Kumar*



DAKSHA CONSTRUCTION PRIVATE LIMITED  
C/O-ARVIND KUMAR,S/O-VISHWNATH SAH,MADHUBANI CHAUK,PURNIA,BIHAR-854301

NOTE : 6

TANGIBLE FIXED ASSETS

| Particulars             | Gross Block (At Cost) |                           |                          |                         |                                 |                     |
|-------------------------|-----------------------|---------------------------|--------------------------|-------------------------|---------------------------------|---------------------|
|                         | As on<br>01.04.2022   | Additions<br>for the year | Deletion<br>for the year | Total as on<br>31.03.23 | Depreciation<br>For the<br>Year | Total<br>31.03.2023 |
| Land                    | 3418800.00            | -                         | 0.00                     | 3,418,800.00            | 0.00                            | 3,418,800.00        |
| Total :                 | 3418800.00            | -                         | 0.00                     | 3,418,800.00            | 0.00                            | 3,418,800.00        |
| Previous Year's Total : | 0.00                  | 0.00                      |                          | 0.00                    | 0.00                            | 0.00                |

Arvind Kumar



**DAKSHA CONSTRUCTION PRIVATE LIMITED**

**Note No: 10**

Contingent Liabilities and commitments (to the extent not provided for)

**i. Contingent Liabilities**

There are no contingent liabilities at the balance sheet date which require adjustments or disclosure in the accounts.

**Note No: 11**

Earning Per Share :

Profit after Tax

**31.03.2023**

**31.03.2022**

Weighted Average No. of Shares outstanding

(281,249.00)

(257,324.00)

Earning per Share (Basic & Diluted)

1000

1000

Nominal Value of an Equity Shares

(281.25)

(257.32)

100/- Per Share

100/- Per Share

**Note No: 12**

Earnings/ Expenditure in Foreign Currency - NIL.

**Note No: 13**

**Related Party Disclosures**

Related Party Disclosures have been made in accordance with the accounting standard on "Related Party Disclosure" (AS 18) issued by The Institute of Chartered Accountants of India.

**i) Names of related parties where control exists irrespective of whether transactions have occurred or not :**

Holding Company

Subsidiary Company

**ii) Names of other related parties with whom transactions have taken place during the year :**

(a) Key Management Personnel (KMP) & their relatives :

- Arvind Kumar

- Pallavi Gupta

**iii) Disclosure of transactions between the company & related parties and the status of outstanding balances as on 31.03.2023 :**

| Nature of Transaction   | 31st March, 2023 |  | 31st March, 2022 |           |
|-------------------------|------------------|--|------------------|-----------|
|                         |                  |  |                  |           |
| Long Term Loan Received |                  |  |                  |           |
| Arvind Kumar            | 2,519,000.00     |  |                  | 1,000,000 |
| Pallavi Gupta           | 5,654,000.00     |  |                  | 200,000   |
| Short Term loan Given   |                  |  |                  |           |
| Bishwanath Jewellers    |                  |  |                  | 3,710,000 |
| Repayment of Loan Taken |                  |  |                  |           |
| Arvind Kumar            |                  |  |                  | 300,000   |

| Nature of Transaction            | 31st March, 2023 |  | 31st March, 2022 |           |
|----------------------------------|------------------|--|------------------|-----------|
|                                  |                  |  |                  |           |
| Balance outstanding at closing : |                  |  |                  |           |
| Credit :                         |                  |  |                  |           |
| Short Term Loan received         |                  |  |                  |           |
| Arvind Kumar                     |                  |  | 2,519,000        |           |
| Bishwanath Sah                   |                  |  | 1,000,000        |           |
| Debit :                          |                  |  |                  |           |
| Short Term loan Given            |                  |  |                  |           |
| Bishwanath Jewellers             | 8,391,750.00     |  |                  | 3,710,000 |

*Arvind Kumar*



DAKSHA CONSTRUCTION PRIVATE LIMITED

Note No : 14

1) The Company, Daksha Construction Private Limited (Developer) has entered into Development Agreements with (1) Braj Kishore Yadav, (2) Shashikala Devi (3) Rajesh Kumar Yadav (4) Rajnish Kumar (all hereinafter referred to as "Land owners") for development of residential housing units (project named "S B Apartment") at land situated at Navratna Hata, Purnia District owned by the landowners. After the completion of construction the Company will give 40% of the constructed area to above Land Owners. 2) The Company, Daksha Construction Private Limited (Developer) has entered into Development Agreement with Mrs Pallavi Gupta for development of residential housing units (project named "Murli Apartment") at land situated at Amla Tola, Madhubani, Purnia District owned by the landowner. After the completion of construction the Company will give 40% of the constructed area to above Land Owner. 3) The Company, Daksha Construction Private Limited (Developer) has entered into Development Agreement with Mr Arvind Kumar for development of residential housing units (project named "B M Apartment") at land situated at Chunapur Road, Madhubani, Purnia District owned by the landowner. After the completion of construction the Company will give 40% of the constructed area to above Land Owner. Further the Landowners have given the right to the "Developer" through registered Power of Attorney to sell their allocated flats to the buyers. Further, Mr. Arvind Kumar and Pallavi Gupta also Director of M/s. Daksha Construction Private Limited.

Note No : 15

The company has given advances to the tune of Rs. 8,50,000 (Previous year Rs.8,50,000) against purchase of land (Refer Note No. 8). It has executed several Agreements with different parties. These agreements have not been registered as per the provisions of the Transfer of Property Act, 1982.

Note No : 16

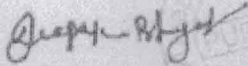
The Company has not paid GST Liability to the tune of Rs. 34500/- (Rupees Thirty Four Thousand Five Hundred Only/-) which is outstanding as on 31.03.2023.

Note No : 17

Previous year's figures have been re-arranged and/or regrouped wherever found necessary.

As per our Report of even date attached hereto.

For DEEPAK BHAGAT & CO  
Chartered Accountants  
Firm Registration No. 021721C



(DEEPAK KUMAR)  
Proprietor,  
M.No.: 534084

Place : Purnea  
Dated : 30.09.2023

For and on behalf of the Board  
Daksha Construction Pvt Ltd

Arvind Kumar

Director  
DIN-08615092

Pallavi Gupta

Director  
DIN-08615091