

**GLAMCO EXIM PRIVATE LIMITED**  
C/O Hotel The Raso, Birsa Chowk Khunti Road, Doranda  
Ranchi JH, 834003, IN

BALANCE SHEET AS AT 31ST MARCH 2023

	Particulars	Note No.	Figures for the current reporting period as at 31/03/2023	Figures for the current reporting period as at 31/03/2022
I	<b>EQUITY AND LIABILITIES</b>			
	(i) <b>Shareholder's Fund</b>			
	(a) Share Capital	2.1	1,00,000.00	1,00,000.00
	(b) Reserves and Surplus	2.2	(2,41,349.58)	(1,50,121.76)
	(c) Money received against Share Warrants			
	(ii) Share Application Money Pending Allotment	2.3		
	(iii) <b>Non Current Liabilities</b>			
	(a) Long Term Borrowings	2.4		-
	(b) Deferred Tax Liabilities (Net)	2.5		-
	(c) Other Long Term Liabilities	2.6	82,28,700.00	52,03,700.00
	(d) Long Term Provisions	2.7		-
	(iv) <b>Current Liabilities</b>			
	(a) Short Term Borrowings	2.8		-
	(b) Trade Payables	2.9	12,29,591.54	4,25,172.54
	(c) Other Current Liabilities	2.10	45,700.00	28,500.00
	(d) Short Term Provisions	2.11	38,700.00	46,400.00
	<b>TOTAL</b>		<b>94,01,341.96</b>	<b>56,53,650.78</b>
II	<b>ASSETS</b>			
	(i) <b>Non Current Assets</b>			
	(a) Fixed Assets	2.12		
	- Tangible Assets		11,182.43	18,422.45
	- Intangible Assets			
	- Capital Work In Progress			
	- Intangible Assets Under Development			
	(b) Non Current Investments	2.13		
	(c) Deferred Tax Assets (Net)	2.14		
	(d) Long Term Loans and Advances	2.15	17,76,000.00	
	(e) Other Non Current Assets	2.16		
	(ii) <b>Current Assets</b>			
	(a) Current Investments	2.17		
	(b) Inventories	2.18	51,87,458.00	41,19,984.90
	(c) Trade Receivables	2.19	2,94,697.58	2,16,345.00
	(d) Cash and Cash Equivalents	2.20	2,94,569.87	46,562.87
	(e) Short Term Loans and Advances	2.21	6,00,000.00	6,00,000.00
	(f) Other Current Assets	2.22	12,37,434.08	6,52,335.56
	<b>TOTAL</b>		<b>94,01,341.96</b>	<b>56,53,650.78</b>

Significant Accounting Policies and Notes to Accounts 1 to 7

As per our report of even date.

MOHINDRA & ASSOCIATES  
Chartered Accountants  
(F.R.N.-001406N)

(Rajeev Kamal Bittu)

Partner  
M.No. 402994

Place: Ranchi  
Date: 06/09/2023  
UDIN:23402994BGXBPD9735



For Glamco Exim Private Limited

Rahul Raj  
(Director)

Ankit  
Kumar  
(Director)



*Smriti Kumar Singh*

**GLAMCO EXIM PRIVATE LIMITED**  
C/O Hotel The Raso, Birsa Chowk Khunti Road, Doranda  
Ranchi JH, 834003, IN

NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2023

1. **Significant Accounting Policies:**

1.1 **General**

Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and mandatory accounting standards issued by the Institute of Chartered Accountants of India.

1.2 **Basis of Accounting**

The financial statements are prepared in accordance with the relevant presentation requirements of the Revised Schedule VI of the Companies Act, 1956 under the Historical cost convention on the basis of going concern and accrual unless otherwise stated.

1.3 **Valuation of Inventory**

There is no inventory in this year.

1.4 **Fixed Assets**

There is no fixed assets during the financial year.

1.5 **Tax on Income**

Current tax is determined as the amount of tax payable in respect of taxable income for the period.

2. Notes referred to in the Balance Sheet are as follows:

2.1 **Share Capital**

Particulars	As at 31/03/2023	As at 31/03/2022
(i) Authorized Capital 100000 Equity shares of 10 Each	10,00,000.00	10,00,000.00
(ii) Issued, Subscribed and Paid Up Capital 10000 Equity shares of 10 Each, fully paid up	1,00,000.00	1,00,000.00
Total	1,00,000.00	1,00,000.00

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31/03/2023	As at 31/03/2022
(i) Equity Shares No. of Equity Shares at the beginning of reporting period	10,000.00	10,000.00
Add: No. of Equity Shares issued during the period		
Less: No. of Equity Shares bought back during the period		
No. of Equity Shares at the end of the reporting period	10,000.00	10,000.00

List of the shareholders holding more than five percent of shares in the company as at the Balance Sheet date:

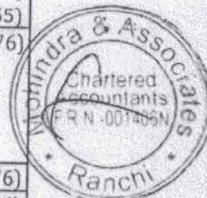
Names of the shareholder	As at 31/03/2023		As at 31/03/2022	
	No. of Shares	in %age	No. of Shares	in %age
Rahul Raj	5,000.00	50.00%	5000.00	50.00%
Subodh Kumar Singgh	5,000.00	50.00%	5000.00	50.00%
Total	10,000.00	100.00%	10,000.00	100

2.2 **Reserves and Surplus**

Particulars	As at 31/03/2023	As at 31/03/2022
(i) Capital Reserve/General Reserve/Other Reserve (Specify)		
Opening Balance		
Add: Appropriation during the period		
Less: Written back during the period		
Closing Balance		
(ii) Securities Premium Reserve		
Opening Balance		
Add: Appropriation during the period		
Less: Written back during the period		
Closing Balance		
(iii) Surplus		
Opening Balance		
Add: Profit for the year as per Statement of Profit & Loss	(1,50,121.76)	(97,751.21)
Total Profit available for Appropriation	(91,227.82)	(52,370.55)
Add: Transfer from Reserves		(1,50,121.76)
Add: Capital Gain on sale of Land		
Less: Income Tax Payment		
Less: Proposed Dividend		
Closing Balance	(2,41,349.58)	(1,50,121.76)
Grand Total	(2,41,349.58)	(1,50,121.76)



*Sumit Kumar Singh*



2.3 Share Application Money Pending Allotment NIL2.4 Long Term Borrowings

Particulars	As at 31/03/2023	As at 31/03/2022
(i) Term Loans		
(ii) Car Loans		
(iii) Other Long Term Loans		
(iv) Deferred Payment Liabilities		
(v) Deposits		
Total		

2.5 Deferred Tax Liabilities (Net)

Particulars	As at 31/03/2023	As at 31/03/2022
Deferred Tax Liabilities (Net)		

2.6 Other Long Term Liabilities

Particulars	As at 31/03/2023	As at 31/03/2022
Unsecured Loans	82,28,700.00	52,03,700.00
Total	82,28,700.00	52,03,700.00

2.7 Long Term Provisions

Particulars	As at 31/03/2023	As at 31/03/2022
Provision for Gratuity		
Provision for Other Employee Benefits		
Other Long Term Provisions		
Total		

2.8 Short Term Borrowings

Particulars	As at 31/03/2023	As at 31/03/2022
(i) Working Capital Loans/CC Limit/OD Account (With Bank)		
(ii) Loans Repayable on Demand		
(iii) Deposits		
Total		

2.9 Trade Payables

Particulars	As at 31/03/2023	As at 31/03/2022
Trade Payables For Goods	12,29,591.54	4,25,172.54
Total	12,29,591.54	4,25,172.54

2.10 Other Current Liabilities

Particulars	As at 31/03/2023	As at 31/03/2022
Outstanding Directors Payable		
Audit Fee Payable		
Advances From Customers		
Income Received in Advance		
Current Maturities of Long Term Borrowings		
TDS Payable	45,700.00	28,500.00
Statutory Liabilities		
Other Payables		
Total	45,700.00	28,500.00

2.11 Short Term Provisions

Particulars	As at 31/03/2023	As at 31/03/2022
Provision for Tax		
Other Provision	38,700.00	46,400.00
Total	38,700.00	46,400.00



*Sunit Kumar Singh*



2.12 Fixed Assets( AS PER COMPANIES ACT)

Particulars	Rate	Opening Balance	Transactions				Closing Balance	
			Addition>180 days	Addition<=180 d	Deletion	Gross Block		Depreciation
Tally Software	39.30%	18,422.45				18,422.45	7,240.02	11,182.43
		18,422.45	-	-	-	18,422.45	7,240.02	11,182.43

Fixed Assets( AS PER INCOME TAX ACT)

Particulars	Rate	Opening Balance	Transactions				Closing Balance	
			Addition>180 days	Addition<=180 d	Deletion	Gross Block		Depreciation
Tally Software	0.40	18,000.00				18,000.00	7,200.00	10,800.00
		18,000.00	-	-	-	18,000.00	7,200.00	10,800.00

*Swind Kumar Singh*



**GLAMCO EXIM PRIVATE LIMITED**

**2.13 Non Current Investments**

Particulars	As at 31/03/2023	As at 31/03/2022
I Trade Investments		
Sub-Total		
II Other Investments		
(a) Investment in Property		
(b) Investment in Equity Instruments		
(c) Investment in Preference Shares		
(d) Investment in Government or Trust Securities		
(e) Investment in Debentures or Bonds		
(f) Investment in Fixed Deposit		
(g) Investment in Partnership Firms		
(h) Other Non Current Investments (Specify Nature)		
Sub-Total		
Grand Total		

**2.14 Deferred Tax Assets (Net)**

Deferred Tax Assets (Net)		
---------------------------	--	--

**2.15 Long Term Loans and Advances**

Particulars	As at 31/03/2023	As at 31/03/2022
(i) Advance For Land		
(ii) Security Deposits	17,00,000.00	
(iii) Loans and Advances to Directors	76,000.00	
(iv) Loans and Advances to Related Parties		
(v) Other Long Term Loans and Advances		
(a) Secured		
(b) Unsecured, Considered Good		
Bonanza Portfolio Ltd		
Bonanza Commodity Brokers Pvt Ltd		
(c) Unsecured, Considered Doubtful		
Less: Provision for Doubtful Loans		
Total	17,76,000.00	

**2.16 Other Non Current Assets**

Particulars	As at 31/03/2023	As at 31/03/2022
(i) Preliminary Expenses		
Opening Balance		
Less: Amortization during the period		
Closing Balance		
(ii) Pre Operative Expenses		
Opening Balance		
Add: Pre Operative Expenses incurred during the period		
Less: Amortization during the period		
Closing Balance		
(iii) Other Miscellaneous Expenses to the extent Unamortized		
(iv) Other Non Current Assets (Specify Nature)		
Total		

**2.17 Current Investments**

Particulars	As at 31/03/2023	As at 31/03/2022
I Trade Investments		
Sub-Total		
II Other Investments		
Sub-Total		
Grand Total		



*Sunil Kumar Singh*

## 2.18 Inventories

Particulars	As at 31/03/2023	As at 31/03/2022
Raw Materials		
Work in Progress		
Finished Goods		
Stock in Trade / Traded Goods	51,87,458.00	41,19,984.90
Packing Materials		
Stores and Spares		
Loose Tools		
Others (Specify Nature)		
Total	51,87,458.00	41,19,984.90

## 2.19 Trade Receivables

Particulars	As at 31/03/2023	As at 31/03/2022
<u>Trade Receivables due by Directors or Related Parties</u>		
(i) Exceeding Six Months		
(a) Secured		
(ii) Others		
(a) Secured		
Less: Provision for Doubtful Debts		
<u>Trade Receivables due by Others</u>		
(i) Exceeding Six Months		
(a) Secured		
(ii) Others	2,94,697.58	2,16,345.00
Total	2,94,697.58	2,16,345.00

## 2.20 Cash and Cash Equivalents

Particulars	As at 31/03/2023	As at 31/03/2022
Balances with Banks		
Cash in Hand	1,46,699.87	46,562.87
Total	1,47,870.00	
	2,94,569.87	46,562.87

## 2.21 Short Term Loans and Advances

Particulars	As at 31/03/2023	As at 31/03/2022
(i) Advances recoverable in cash or kind		
(a) Prepaid Expenses		
(b) Advances to Suppliers		
(c) Others		
(ii) Balance with Revenue Authorities		
(a) VAT Credit Receivable		
(b) CENVAT Credit Receivable		
(c) Advance Tax		
(d) TDS Receivable		
(e) Income Tax Refundable		
(iii) Loans and Advances to Directors		
(a) Secured		
(b) Unsecured, Considered Good		
(iv) Loans and Advances to Related Parties		
(a) Secured		
(b) Unsecured, Considered Good		
(v) Other Short Term Loans and Advances		
(a) Secured		
(b) Unsecured, Considered Good	6,00,000.00	6,00,000.00
Total	6,00,000.00	6,00,000.00

## 2.22 Other Current Assets

Particulars	As at 31/03/2023	As at 31/03/2022
Other Current Assets		
GST Input	22,094.56	22,094.56
Land Agreement Expenses	7,92,464.52	6,30,241.00
Total	4,22,875.00	
	12,37,434.08	6,52,335.56



*Smit Kumar Singh*

