

GLAMCO EXIM PRIVATE LIMITED
C/O Hotel The Raso, Birsa Chowk Khunti Road, Doranda
Ranchi JH , 834003, IN

BALANCE SHEET AS AT 31ST MARCH 2024

	Particulars	Note No.	Figures for the current reporting period as at 31/03/2024	Figures for the current reporting period as at 31/03/2023
I	EQUITY AND LIABILITIES			
	(i) <u>Shareholder's Fund</u>			
	(a) Share Capital	2.1	100,000.00	100,000.00
	(b) Reserves and Surplus	2.2	(220,926.87)	(241,349.58)
	(c) Money received against Share Warrants			
	(ii) Share Application Money Pending Allotment	2.3		
	(iii) <u>Non Current Liabilities</u>			
	(a) Long Term Borrowings	2.4	-	-
	(b) Deferred Tax Liabilities (Net)	2.5	-	-
	(c) Other Long Term Liabilities	2.6	17,554,700.00	8,228,700.00
	(d) Long Term Provisions	2.7	-	-
	(iv) <u>Current Liabilities</u>			
	(a) Short Term Borrowings	2.8	-	-
	(b) Trade Payables	2.9	633,646.54	1,229,591.54
	(c) Other Current Liabilities	2.10	46,650.00	45,700.00
	(d) Short Term Provisions	2.11	48,700.00	38,700.00
	TOTAL		18,162,769.00	9,401,341.96
II	ASSETS			
	(i) <u>Non Current Assets</u>			
	(a) Fixed Assets	2.12		
	- Tangible Assets		6,787.74	11,182.43
	- Intangible Assets			
	- Capital Work In Progress			
	- Intangible Assets Under Development			
	(b) Non Current Investments	2.13	-	-
	(c) Deferred Tax Assets (Net)	2.14	-	-
	(d) Long Term Loans and Advances	2.15	9,471,000.00	1,776,000.00
	(e) Other Non Current Assets	2.16	-	-
	(ii) <u>Current Assets</u>			
	(a) Current Investments	2.17	-	-
	(b) Inventories	2.18	5,149,451.00	5,187,458.00
	(c) Trade Receivables	2.19	356,498.80	294,697.58
	(d) Cash and Cash Equivalents	2.20	353,720.99	294,569.87
	(e) Short Term Loans and Advances	2.21	1,110,234.60	600,000.00
	(f) Other Current Assets	2.22	1,715,076.00	1,237,434.08
	TOTAL		18,162,769.00	9,401,341.96

Significant Accounting Policies and Notes to Accounts 1 to 7

As per our report of even date.

MOHINDRA & ASSOCIATES
Chartered Accountants
(F.R.N.-001406N)

(Rajeev Kamal Bittu)

Partner

M.No. 402994

Place: Ranchi

Date: 27-08-24

UDIN:24402994BKEFDP9156



For Glamco Exim Private Limited

Rahul Raj
(Director)

Ankit Kumar
Singh
(Director)

Samir Kumar Singh

GLAMCO EXIM PRIVATE LIMITED
C/O Hotel The Raso, Birsa Chowk Khunti Road, Doranda
Ranchi JH, 834003, IN

NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2023

1. Significant Accounting Policies:

1.1 General

Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and mandatory accounting standards issued by the Institute of Chartered Accountants of India.

1.2 Basis of Accounting

The financial statements are prepared in accordance with the relevant presentation requirements of the Revised Schedule VI of the Companies Act, 1956 under the Historical cost convention on the basis of going concern and accrual unless otherwise stated.

1.3 Valuation of Inventory

There is no inventory in this year.

1.4 Fixed Assets

There is no fixed assets during the financial year.

1.5 Tax on Income

Current tax is determined as the amount of tax payable in respect of taxable income for the period.

2. Notes referred to in the Balance Sheet are as follows:

2.1 Share Capital

Particulars	As at 31/03/2024	As at 31/03/2023
(i) Authorized Capital 100000 Equity shares of 10 Each	1,000,000.00	1,000,000.00
(ii) Issued, Subscribed and Paid Up Capital 10000 Equity shares of 10 Each, fully paid up	100,000.00	100,000.00
Total	100,000.00	100,000.00

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31/03/2024	As at 31/03/2023
(i) Equity Shares No. of Equity Shares at the beginning of reporting period Add: No. of Equity Shares issued during the period Less: No. of Equity Shares bought back during the period No. of Equity Shares at the end of the reporting period	10,000.00	10,000.00
	10,000.00	10,000.00

List of the shareholders holding more than five percent of shares in the company as at the Balance Sheet date:

Names of the shareholder	As at 31/03/2024		As at 31/03/2023	
	No. of Shares	in %age	No. of Shares	in %age
Rahul Raj	5,000.00	50.00%	5000.00	50.00%
Subodh Kumar Singh	5,000.00	50.00%	5000.00	50.00%
Total	10,000.00	100.00%	10,000.00	100

2.2 Reserves and Surplus

Particulars	As at 31/03/2024	As at 31/03/2023
(i) Capital Reserve/General Reserve/Other Reserve (Specify) Opening Balance Add: Appropriation during the period Less: Written back during the period Closing Balance		
(ii) Securities Premium Reserve Opening Balance Add: Appropriation during the period Less: Written back during the period Closing Balance		
(iii) Surplus Opening Balance Add: Profit for the year as per Statement of Profit & Loss Total Profit available for Appropriation Add: Transfer from Reserves Add: Capital Gain on sale of Land Less: Income Tax Payment Less: Proposed Dividend Closing Balance Grand Total	(241,349.58) 20,422.71 (220,926.87) (220,926.87) (220,926.87)	(150,121.76) (91,227.82) (241,349.58) (241,349.58) (241,349.58)

2.3 Share Application Money Pending Allotment NIL

Sanjay Kumar Singh



2.4 Long Term Borrowings

Particulars	As at 31/03/2024	As at 31/03/2023
(i) Term Loans		
(ii) Car Loans		
(iii) Other Long Term Loans		
(iv) Deferred Payment Liabilities		
(v) Deposits		
Total		-

2.5 Deferred Tax Liabilities (Net)

Particulars	As at 31/03/2024	As at 31/03/2023
Deferred Tax Liabilities (Net)		-

2.6 Other Long Term Liabilities

Particulars	As at 31/03/2024	As at 31/03/2023
Unsecured Loans	17,554,700.00	8,228,700.00
Total	17,554,700.00	8,228,700.00

2.7 Long Term Provisions

Particulars	As at 31/03/2024	As at 31/03/2023
Provision for Gratuity		
Provision for Other Employee Benefits		
Other Long Term Provisions		
Total		-

2.8 Short Term Borrowings

Particulars	As at 31/03/2024	As at 31/03/2023
(i) Working Capital Loans/CC Limit/OD Account (With Bank)		
(ii) Loans Repayable on Demand		
(iii) Deposits		
Total		-

2.9 Trade Payables

Particulars	As at 31/03/2024	As at 31/03/2023
Trade Payables For Goods	633,646.54	1,229,591.54
Total	633,646.54	1,229,591.54

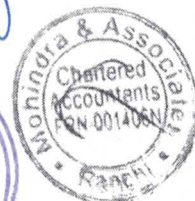
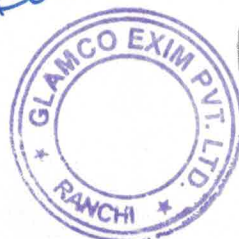
2.10 Other Current Liabilities

Particulars	As at 31/03/2024	As at 31/03/2023
Outstanding Directors Payable		
Audit Fee Payable		
Advances From Customers		
Income Received in Advance		
Current Maturities of Long Term Borrowings		
TDS Payable	46,650.00	45,700.00
Statutory Liabilities		
Other Payables		
Total	46,650.00	45,700.00

2.11 Short Term Provisions

Particulars	As at 31/03/2024	As at 31/03/2023
Provision for Tax		
Other Provision	48,700.00	38,700.00
Total	48,700.00	38,700.00

Sumit Kumar Singh



2.12 Fixed Assets(AS PER COMPANIES ACT)

Particulars	Rate	Opening Balance	Transactions					Closing Balance
			Addition>180 days	Addition<=180 d	Deletion	Gross Block	Depreciation	
Tally Software	39.30%	11,182.43				11,182.43	4,394.69	6,787.74
		11,182.43	-	-	-	11,182.43	4,394.69	6,787.74

Fixed Assets(AS PER INCOME TAX ACT)

Particulars	Rate	Opening Balance	Transactions					Closing Balance
			Addition>180 days	Addition<=180 d	Deletion	Gross Block	Depreciation	
Tally Software	0.40	10,800.00				10,800.00	4,320.00	6,480.00
		10,800.00	-	-	-	10,800.00	4,320.00	6,480.00



Sanjay Kumar Singh

GLAMCO EXIM PRIVATE LIMITED

2.13 Non Current Investments

Particulars	As at 31/03/2024	As at 31/03/2023
I Trade Investments		
Sub-Total	-	-
II Other Investments		
(a) Investment in Property		
(b) Investment in Equity Instruments		
(c) Investment in Preference Shares		
(d) Investment in Government or Trust Securities		
(e) Investment in Debentures or Bonds		
(f) Investment in Fixed Deposit		
(g) Investment in Partnership Firms		
(h) Other Non Current Investments (Specify Nature)		
Sub-Total	-	-
Grand Total	-	-

2.14 Deferred Tax Assets (Net)

Deferred Tax Assets (Net)		-
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2.15 Long Term Loans and Advances

Particulars	As at 31/03/2024	As at 31/03/2023
(i) Advance For Land	7,351,000.00	1,700,000.00
(ii) Security Deposits	2,020,000.00	76,000.00
(iii) Loans and Advances to Directors		
(iv) Loans and Advances to Related Parties		
(v) Other Long Term Loans and Advances		
(a) Secured		
(b) Unsecured, Considered Good	100,000.00	-
(c) Unsecured, Considered Doubtful		-
Less: Provision for Doubtful Loans		-
Total	9,471,000.00	1,776,000.00

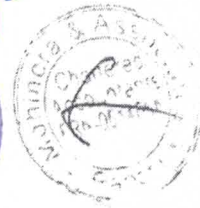
2.16 Other Non Current Assets

Particulars	As at 31/03/2024	As at 31/03/2023
(i) Preliminary Expenses		
Opening Balance		
Less: Amortization during the period		
Closing Balance		-
(ii) Pre Operative Expenses		
Opening Balance		
Add: Pre Operative Expenses incurred during the period		
Less: Amortization during the period		
Closing Balance		-
(iii) Other Miscellaneous Expenses to the extent Unamortized		
(iv) Other Non Current Assets (Specify Nature)		
Total		-

2.17 Current Investments

Particulars	As at 31/03/2024	As at 31/03/2023
I Trade Investments		
Sub-Total		-
II Other Investments		
Sub-Total		-
Grand Total		-

Smriti Katar Singh



2.18 **Inventories**

Particulars	As at 31/03/2024	As at 31/03/2023
Raw Materials		
Work in Progress		
Finished Goods		
Stock in Trade / Traded Goods	5,149,451.00	5,187,458.00
Packing Materials		
Stores and Spares		
Loose Tools		
Others (Specify Nature)		
Total	5,149,451.00	5,187,458.00

2.19 **Trade Receivables**

Particulars	As at 31/03/2024	As at 31/03/2023
<u>Trade Receivables due by Directors or Related Parties</u>		
(i) Exceeding Six Months		
(a) Secured		
(ii) Others		
(a) Secured		
Less: Provision for Doubtful Debts		
<u>Trade Receivables due by Others</u>		
(i) Exceeding Six Months		
(a) Secured		
(ii) Others	356,498.80	294,697.58
Total	356,498.80	294,697.58

2.20 **Cash and Cash Equivalents**

Particulars	As at 31/03/2024	As at 31/03/2023
<u>Balances with Banks</u>		
Cash in Hand	167,432.99	146,699.87
Total	186,288.00	147,870.00
	353,720.99	294,569.87

2.21 **Short Term Loans and Advances**

Particulars	As at 31/03/2024	As at 31/03/2023
(i) Advances recoverable in cash or kind		
(a) Prepaid Expenses		
(b) Advances to Suppliers		
(c) Others		
(ii) Balance with Revenue Authorities		
(a) VAT Credit Receivable		
(b) CENVAT Credit Receivable		
(c) Advance Tax		
(d) TDS Receivable		
(e) Income Tax Refundable		
(iii) Loans and Advances to Directors		
(a) Secured		
(b) Unsecured, Considered Good		
(iv) Loans and Advances to Related Parties		
(a) Secured		
(b) Unsecured, Considered Good		
(v) Other Short Term Loans and Advances		
(a) Secured	1,110,234.60	600,000.00
(b) Unsecured, Considered Good		
Total	1,110,234.60	600,000.00

2.22 **Other Current Assets**

Particulars	As at 31/03/2024	As at 31/03/2023
Other Current Assets	22,094.00	22,094.56
GST Input	670,107.00	792,464.52
Deposit	600,000.00	
Land Agreement Expenses	422,875.00	422,875.00
Total	1,715,076.00	1,237,434.08

Smriti Kumar Singh

GLACOR PVT. LTD.
RANCHI

