ATKIN CONSTRUCTION PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2023
(Figures in Indian Rupees thousands, unless otherwise stated)
CIN: U45400DL2010PTC206348

Particulars	NOTE NO.	As at March 31,2023	As at March 31,2022
I. Equity And Liabilities			
(1) Shareholders' Funds			
(a) Share Capital	3	1,245.82	1,245.82
(b) Reserves and Surplus	4	17,888.48	15,872.26
		19,134.30	17,118.08
(2) Non-Current Liabilities			
(a) Long Term Borrowings	5	19,674.06	4,951.50
		19,674.06	4,951.50
(3) Current Liabilities			
(a) Short Term Borrowings	6	0.00	208.19
(b) Trade Payable	7	17,620.30	20,851.61
(c) Other Current Liabilities	8	3,023.07	6,834.50
(d) Short Term Provisions	9	709.45	800.21
		21,352.82	28,694.51
		60,161.17	50,764.09
II. Assets			
(1) Non-Current Assets			
(a) Propert, Plant & Equipment and Intangible assets	10	9,088.00	8,135.58
(i) Propert, Plant & Equipment	11	992.41	992.08
(b) Deferred Tax Assets (Net)		10,080.41	9,127.66
(2) Current Assets			
(a) Inventories	12	41,996.32	0.00
(b) Trade Receivable	13	947.45	36,275.50
(c) Cash and Cash Equivalents	14	488.53	1,435.06
(d) Short Term Loans and Advances	15	6,576.68	3,845.53
(e) Other Current Assets	16	71.79	80.35
		50,080.77	41,636.43
		60,161.17	50,764.09
Significant Accounting Policies	2		
The accompanying notes are an integral part of these financial statements	3 to 38		

As per our report of even date attached

For P Kedia & Associates
Chartered Accountants
F.R.N. 031182N

P. KEDIA & ASSOCIATES PURNEA Chartered Accountants

Piyush Kedia
Partner
M. No. 536648

Place : Purnea
Date : 02.09.2023
UDIN: 23536648BGXJPO8349

For and on behalf of Board of Directors of
Atkin Construction Private Limited

Atkin Construction Pvt. Ltd. Director

Nikhilesh Kumar Singh
Director
DIN - 05121473

Shashank Singh
Director
DIN - 07944919

ATKIN CONSTRUCTION PRIVATE LIMITED
NOTES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2023
(Figures in Indian Rupees thousands, unless otherwise stated)
CIN: U45400DL2010PTC206348

Note 3 Share Capital	As at March 31, 2023 (₹)	As at March 31, 2022 (₹)
A. Authorized Shares (in Numbers)		
20,00,000 (20,00,000) Equity Shares of ₹ 10/- (₹10/-) each	20,000.00	20,000.00
	20,000.00	20,000.00
B. Issued , Subscribed and Fully Paid up (in Numbers)		
1,24,582 (124,582) Equity Shares of ₹ 10/- (₹10/-) each fully paid up	1,245.82	1,245.82
	1,245.82	1,245.82

A. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at March 31, 2023		As at March 31, 2022	
	Equity Shares	Amount in (₹)	Equity Shares	Amount in (₹)
Opening Balance	1,24,582.00	12,45,820.00	50,000.00	5,00,000.00
Add: Issued during the year	0.00	0.00	74,582.00	7,45,820.00
Less: Buy back during the year	0.00	0.00	0.00	0.00
Closing Balance	1,24,582.00	12,45,820.00	1,24,582.00	12,45,820.00

B. Details of shareholders holding more than 5% of share capital

Name of Shareholders	% of Holding		No. of Shares held	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Chandra Vikram Singh	20.47%	20.47%	25,500	25,500
Nikhlesh Kumar Singh	26.35%	26.35%	32,833	32,833
Mamta Singh	5.02%	5.02%	6,250	6,250
Vandana Singh	6.69%	6.69%	8,333	8,333
Rubi Singh	6.69%	6.69%	8,333	8,333
Roshan Kumar	6.70%	6.70%	8,344	8,344
Sunil Kumar Singh	6.69%	6.69%	8,333	8,333
Ravitosh Kumar Singh	6.69%	6.69%	8,333	8,333
Suraj Kumar Singh	5.33%	5.33%	6,646	6,646
Shashank Singh	5.02%	5.02%	6,250	6,250

Terms / Rights attached to Equity Shares

The company has only one class of equity share having a par value of ₹ 10 per share. Each holder of equity share is entitled to vote per share. The Company declares and pays dividends in Indian Rupees.The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing General Meeting except in case of interim dividend.

During the year ended 31st March, 2023, the amount of per share dividend recognized as distribution to equity shareholders was Nil

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assetsof the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

C. Details of shares held by the promoters in the Company

Shares held by promoters at the end	March 31, 2023		March 31, 2022		% change during the year
Name of Promoter	No. of shares	% of total shares	No. of shares	% of total shares	
Chandra Vikram Singh	25,500	20.47%	25,500	20.47%	0%
Nikhlesh Kumar Singh	32,833	26.35%	32,833	26.35%	0%
Mamta Singh	6,250	5.02%	6,250	5.02%	0%
Vandana Singh	8,333	6.69%	8,333	6.69%	0%
Rubi Singh	8,333	6.69%	8,333	6.69%	0%
Roshan Kumar	8,344	6.70%	8,344	6.70%	0%
Sunil Kumar Singh	8,333	6.69%	8,333	6.69%	0%
Ravitosh Kumar Singh	8,333	6.69%	8,333	6.69%	0%
Suraj Kumar Singh	6,646	5.33%	6,646	5.33%	0%
Shashank Singh	6,250	5.02%	6,250	5.02%	0%

D. Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting period

Particulars	31.03.2023	31.03.2022	31.03.2021	31.03.2020
Equity shares allotted as fully paid bonus shares by capitalization of securities premium	0.00	0.00	0.00	0.00
Equity shares allotted as fully paid up pursuant to contracts for consideration other than cash	0.00	0.00	0.00	0.00
Equity Shares bought back	0.00	0.00	0.00	0.00

KEDIA & ASSOCIATES PURNEA Chartered Accountants

ATKIN CONSTRUCTION PRIVATE LIMITED
NOTES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2023
(Figures in Indian Rupees thousands, unless otherwise stated)
CIN: U45400DL2010PTC206348

Note 4 Reserves and Surplus

Particulars		As at March 31, 2023	As at March 31, 2022
Security Premium			
Opening Balance		6,414.12	0.00
Add :- Security premium received during the year		0.00	6,414.12
Profit/(Loss) Accumulated Balance	(A)	6,414.12	6,414.12
Balance at the beginning of the year		9,458.14	7,803.84
Add :- Profit (Loss) during the year		2,016.22	1,654.30
	(B)	11,474.36	9,458.14
Net surplus in the statement of profit and loss	(A+B)	17,888.48	15,872.26

Note 5 Long Term Borrowings

Particulars		As at March 31, 2023	As at March 31, 2022
Secured			
Term Loan			
-From Bank			
(Secured against hypothetication of Plant and Machinery)		3,569.05	0.00
	(A)	3,569.05	0.00
Unsecured			
-Loan From Body Corporates		14,105.00	4,951.50
-Loan from Individual		2,000.00	0.00
	(B)	16,105.00	4,951.50
Total Secured & Unsecured Long Term Loans	(A+B)	19,674.06	4,951.50

Note 6 Short Term Borrowings

Particulars	As at March 31, 2023	As at March 31, 2022
Secured		
From Bank	0.00	208.19
	0.00	208.19

Note 7 Trade Payable

Particulars	As at March 31, 2023	As at March 31, 2022
(A) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	17,620.30	20,851.61
Refer Note No 7.1 for Trade Payable ageing schedule		
	17,620.30	20,851.61

P. KEDIA & ASSOCIATES PURNEA Chartered Accountants

ATKIN CONSTRUCTION PRIVATE LIMITED

NOTES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2023

(Figures in Indian Rupees thousands, unless otherwise stated)

Note 8 Other Current Liabilities

Particulars	As at March 31, 2023	As at March 31, 2022
Expenses Payable	514.33	3,229.83
Statutory Liabilities	1,334.57	3,144.89
Contractor Retention Money	1,174.17	459.79
	3,023.07	6,834.50

Note 9 Short Term Provisions

Particulars	As at March 31, 2023	As at March 31, 2022
Provision for Income Tax	709.45	800.21
	709.45	800.21

Note 11 Deferred Tax Assets (Net)

Particulars	As at March 31, 2023	As at March 31, 2022
Timing Difference on Fixed Assets WDV	992.41	992.08
	992.41	992.08

Note 12 Inventories

Particulars	As at March 31, 2023	As at March 31, 2022
Stock in Trade (As Value And Quantity Certified By The Management)	41,996.32	0.00
	41,996.32	0.00

Note 13 Trade Receivable

Particulars	As at March 31, 2023	As at March 31, 2022
Trade Receivable (Refer Note No 13.1 for Trade Receivable ageing schedule)	947.45	36,275.50
	947.45	36,275.50

Note 14 Cash & Cash Equivalents

Particulars	As at March 31, 2023	As at March 31, 2022
Cash on hand	146.73	1,062.90
Balance with Schedule Bank in Current Account	341.80	372.16
	488.53	1,435.06

Note 15 Short Term Loans and Advances

Particulars	As at March 31, 2023	As at March 31, 2022
Advance with Revenue Authorities	2,913.43	1,831.08
Advance to Suppliers	3,663.25	2,014.45
(Unsecured & Considered Good)	6,576.68	3,845.53

Note 16 Other Current Assets

Particulars	As at March 31, 2023	As at March 31, 2022
Prepaid Insurance	71.79	80.35
	71.79	80.35

P. KEDIA & ASSOCIATES PURNEA Chartered Accountants

ATKIN CONSTRUCTION PRIVATE LIMITED
NOTES FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS ACCOUNT
(Figures in Indian Rupees thousands, unless otherwise stated)
CIN: U45400DL2010PTC206348

Note : 10 Propert, Plant & Equipment

(Amounts in ₹)

Particulars	Gross Block				Depreciation				Net Block	
	Balance as on 01.04.2022	Addition During the Year	Deletion During the year	Balance as on 31.03.2023	As On 31.3.2022	For The Year	Deletion	As On 31.03.2023	As On 31.03.2023	As On 31.3.2022
Tangible Assets										
Land & Building	3,457.24	-	0.00	3,457.24	0.00	0.00	0.00	0.00	3,457.24	3,457.24
Plant & Machinery	18,471.45	409.12	0.00	18,880.57	14,743.12	889.42	0.00	15,632.54	3,248.03	3,728.32
Computer	26.37	0.00	0.00	26.37	25.05	0.00	0.00	25.05	1.32	1.32
Motor Vehicle	6,969.28	2,119.17	0.00	9,088.45	6,050.77	746.14	0.00	6,796.91	2,291.55	918.52
Furniture	98.00	87.40	0.00	185.40	67.82	27.71	0.00	95.53	89.87	30.18
Total	29,022.33	2,615.69	-	31,638.02	20,886.75	1,663.27	-	22,550.02	9,088.00	8,135.58
Grand Total	29,022.33	2,615.69	0.00	31,638.02	20,886.75	1,663.27	0.00	22,550.02	9,088.00	8,135.58
Previous Year	2,51,57,972.00	38,64,358.05	0.00	2,90,22,330.05	1,94,40,442.00	14,46,312.00	0.00	2,08,86,754.00	81,35,576.05	57,17,530.00



ATKIN CONSTRUCTION PRIVATE LIMITED
FIXED ASSETS AS PER INCOME TAX ACT,1961
(Figures in Indian Rupees thousands, unless otherwise stated)
CIN: U45400DL2010PTC206348

Fixed Assets

(Amount in ₹)

S. No.	Particulars	As at 01.04.2022	Additions		Sales/ Deletion	Total As on 31.03.2023	Rate	Depreciation For The Year	As at 31.03.2023
			Upto 03.10.2022	After 03.10.2022					
1	Plant & Machinery	5,828.88	367.59	41.53	0.00	6,238.00	15%	933.00	5,305.00
2	Tractor	253.16	0.00	0.00	0.00	253.16	15%	38.00	215.16
3	Motor Car	2,385.60	2,119.17	0.00	0.00	4,504.77	15%	676.00	3,828.77
4	Computer	0.33	0.00	0.00	0.00	0.33	40%	-	0.33
5	Furniture	63.13	87.40	0.00	0.00	150.53	10%	15.00	135.53
6	Land & Building	3,457.24	0.00	0.00	0.00	3,457.24	0%	0.00	3,457.24
	TOTAL	11,988.33	2,574.16	41.53	-	14,604.01		1,662.00	12,942.01

KEDIA & ASSOCIATES * Chartered Accountants *

ATKIN CONSTRUCTION PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 1

CORPORATE INFORMATION

Atkin Construction Private Limited is a Private Limited company incorporated on 28th July, 2010 under the provisions of Companies Act, 1956. The company is mainly engaged in the business of construction services and sale of construction related materials

Note 2

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on Accrual basis. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 USE OF ESTIMATES

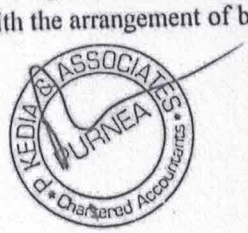
The preparation of Financial Statements requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual results and the estimates are recognized in the period in which the results are Known/Materialized.

2.3 INVESTMENTS

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current Investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term Investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary of the investments.

2.4 BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to the Statement of Profit and Loss. Ancillary expenditure incurred in connection with the arrangement of borrowings is amortized over the tenure of the respective borrowings.



ATKIN CONSTRUCTION PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

2.5 PROPERTY PLANT & EQUIPMENT

Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation less accumulated impairment, if any. Freehold land is measured at cost and is not depreciated.

Cost includes purchase price, taxes and duties, labor cost and direct overheads for self-constructed assets and other direct costs incurred up to the date the asset is ready for its intended use.

Interest cost incurred for constructed assets is capitalized up to the date the asset is ready for its intended use, based on borrowings incurred specifically for financing the asset or the weighted average rate of all other borrowings, if no specific borrowings have been incurred for the asset.

Depreciation is provided at WDV method at the rates prescribed as per Schedule II to the Companies Act 2013. The Changes in expected useful lives are treated as change in accounting estimate.

OTHER INTANGIBLE ASSETS

Intangible assets purchased, including those acquired in business combinations, are measured at cost or fair value as of the date of acquisition where applicable less accumulated amortization and accumulated impairment, if any. The Changes in expected useful lives are treated as change in accounting estimate.

2.6 REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from services is recognized on accrual basis when services are rendered at contracted rates and when no significant uncertainty exists as to measurability or collectability of the amount of consideration that would be derived from rendering the service.

Revenue/income from the end of the last billing to the Balance Sheet date, if any, is recognized as unbilled revenue. Billing in excess of revenue/income recognized is classified as unearned revenue/income.

INTEREST

Revenue is recognized on a proportion basis taking into account the amount outstanding and the rate applicable.

OTHER ITEM OF INCOME

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

P. KEDIA & ASSOCIATES PURNEA Chartered Accountants

2.7 PROVISIONS, CONTINGENT LIABILITES AND CONTINGENT ASSETS

Provisions are recognized when there is a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.
Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount can be made. A contingent asset is neither recognized nor disclosed in financial statements.

2.8 TAXES ON INCOME

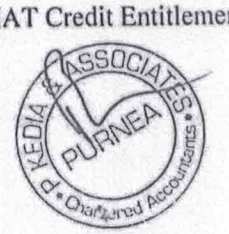
Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act. Deferred income tax reflects the tax effect of current year timing differences (subject to the consideration of prudence) between taxable income and accounting income for the year and reversal of timing differences of earlier years

Deferred tax is measured based on the tax rates and tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses under tax laws, deferred tax assets are recognized to the extent of deferred tax liabilities or only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits

At each balance sheet date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The Company offsets, on a year to year basis, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

Minimum Alternate Tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The company recognizes MAT credit available as an asset only to the extent there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT Credit is allowed to be carried forward and the excess is written down.. In the year in which the Company recognizes MAT Credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961, the said asset is created by way of credit to the statement of Profit and Loss and shown as "MAT Credit Entitlement.".



2.9 EARNINGS PER SHARE

Basic earnings per share are computed in accordance with Accounting Standard-20.
Basic Earnings per share is computing by dividing the profit/ (loss) after tax by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares, except where results are Anti Dilutive.

2.10 EMPLOYEE BENEFITS

A. Short-Term Employee Benefits:

All short-term employee benefits such as salaries, wages, bonus, special awards, medical benefits which fall due within 12 months from the period in which the employee renders the related services which entitle him/her to avail such benefits and non-accumulating compensated absences like sick leave are recognised on an undiscounted basis and charged to the Statement of Profit and Loss.

B. Defined Benefit Plan:

The Company's liability under Payment of Gratuity Act is determined on the basis of actuarial valuation made at the end of financial year using the projected unit credit method.



ATKIN CONSTRUCTION PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 25

In the opinion of the Board of directors the value on realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.

Note 26

The balances of sundry debtors, creditors and loan & advances are subject to direct confirmation/reconciliation and consequential adjustments.

Note 27

The value of inventory as stated in the financial statements is as certified by the management.

Note 28

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

Note 29

Previous year figures have been regrouped / rearranged wherever considered necessary to conform to the current year's classifications.

Note 30: Directors' Remuneration

(Amount in ₹)

Particulars	Year Ended 31.03.2023	Year Ended 31.03.2022
Nikhilesh Kumar Singh	6,00,000	6,00,000
Shashank Singh	6,00,000	5,50,000

Note 31

The company does not have any contingent liability as at the end of financial year. (Previous Year: NIL)

R. KEDIA & ASSOCIATES PURNEA Chartered Accountants

ATKIN CONSTRUCTION PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 32: Auditor's Remuneration:

(Amount in ₹)

Particulars	Year Ended 31-Mar-23	Year Ended 31-Mar-22
Statutory Audit Fees	15,000	15,000
Tax Audit Fees	15,000	15,000
Total	**30,000**	**30,000**

Note 33

Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.

Note 34: EARNING PER SHARE

	Particulars	Year Ended 31-Mar-23	Year Ended 31-Mar-22
A.	Net profit/(loss) after tax available for equity shareholders (₹)	20,16,357.33	16,54,300.58
B.	Weighted average number of equity shares outstanding during the year	124,582	50,000
C.	Nominal Value of Equity Shares (₹)	10.00	10.00
D.	Basic Earnings per share (₹)	16.18	33.09

Note 35: Undisclosed Income

The company has not surrendered or disclosed any transaction as income during the year in tax assessments under Income Tax Act, 1961. Accordingly the company does not have any undisclosed income.

Note 36: Details of Crypto currency or virtual currency

The company has not traded or invested in Crypto currency or virtual currency during the financial year ended March 31, 2023.

P. KEDIA & ASSOCIATES PURNEA Chartered Accountants

ATKIN CONSTRUCTION PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 37: Additional Regulatory Information:

Pursuant to requirement of Division-I of Schedule - III of the Companies Act, 2013:

(i) Since the company does not have any immovable property, hence reporting under clause (i) of "Y. Additional Regulatory Information" under Division I of Schedule III is not applicable.

(ii) The Company has not revalued property, plant and equipment during the year ended March 31, 2023

(iii) Since the Company has not advanced any loan to promoters, directors, KMPs and other related party, hence the reporting under clause (iii) of "Y. Additional Regulatory Information" under Division I of Schedule III is not applicable.

(iv) Since the Company does not have Capital-work-in process (CWIP), hence reporting under clause (iv) of "Y. Additional Regulatory Information" under Division I of Schedule III is not applicable.

(v) Since the Company does not have Intangible assets under development, hence reporting under clause (v) of "Y. Additional Regulatory Information" under Division I of Schedule III is not applicable.

(vi) Since the Company does not have Benami Property, hence reporting under clause (vi) of "Y. Additional Regulatory Information" under Division I of Schedule III is not applicable.

(vii) The Company does not have borrowings from banks or financial institutions on the basis of security of current assets, hence reporting under clause (vi) of "Y. Additional Regulatory Information" under Division I of Schedule III is not applicable.

(viii) Since the Company has not been declared wilful defaulter by any bank or financial Institution or other lender, hence reporting under clause (viii) of "Y. Additional Regulatory Information" under Division I of Schedule III is not applicable.

(ix) Since Company does not have any transactions with any struck off companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, hence disclosure requirement of clause (ix) of "Y. Additional Regulatory Information" under Division I of Schedule III is not applicable.

(x) Since the Company does not have any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, hence disclosure requirement of clause (x) of "Y. Additional Regulatory Information" under Division I of Schedule III is not applicable.

(xi) Since the Company does not have any layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, hence disclosure under this clause is not applicable.

(xii) The Company has not entered into arrangement and does not have any Scheme of Arrangement in terms of Section 230 to 237 of the Companies Act, 2013, accordingly the clause (xii) is not applicable.

(xiii) Ratios as per Schedule III requirements is being annexed hereto.

KEDIA & ASSOCIATES PURNEA Chartered Accountants

ATKIN CONSTRUCTION PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2023
(Figures in Indian Rupees thousands, unless otherwise stated)
CIN: U45400DL2010PTC206348

Details of Note 38 : Ratios as per Schedule III requirements

Ratio	Numerator	Denominator	As at March 31, 2023	As at March 31, 2022	% change	Reason for variance (where the change in the ratio is more than 25% as compared to the preceding year)
Current Ratio	Current Assets	Current Liabilities	2.35	1.45	61.64	Increase in Current Assets
Debt-Equity Ratio	Total Debt	Shareholder's Equity	1.03	0.29	255.46	Increase in long term Borrowing
Debt Service Coverage Ratio	Earnings for debt service = Net profit after taxes + Depreciation+ Interest	Debt service = Interest & Lease Payments + Principal Repayments	2.11	3.11	-31.97	Increase in long term Borrowing
Return on Equity Ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	0.11	0.13	-14.53	NA
Inventory Turnover Ratio	Cost of goods sold	Average Inventory	NA	NA	NA	NA
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	NA	NA	NA	NA
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	NA	NA	NA	NA
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets – Current liabilities	3.48	7.12	-51.07	Net working Capital Increased
Net Profit Ratio	Net Profit before taxes	Net sales = Total sales - sales return	0.03	0.03	1.67	NA
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.13	0.16	-13.70	NA
Return on Investment	Interest (Finance Income)	Investment	NA	NA	NA	NA



ATKIN CONSTRUCTION PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

As per our report of even date annexed

For P Kedia & Associates
Chartered Accountants
F.R.N. 031182N

P KEDIA & ASSOCIATES PURNEA Chartered Accountants

Piyush Kedia
Partner
M. No. 536648
UDIN: 23536648BGXJPO8349

Place: Purnea
Date: 02.09.2023

For and on behalf of Board of Directors of
Atkin Construction Private Limited

Atkin Construction Pvt. Ltd. Director

Atkin Construction Pvt. Ltd. Director

Nikhilesh Kumar Singh
Director
DIN: 05121473

Shashank Singh
Director
DIN: 07944919