Ref. : .....

Date : .....

**Independent Auditors' Report**

To
The Members of
**DHRISTI KIRAN BUILDERS AND DEVELOPERS (OPC) PRIVATE LIMITED**
**Report on the Financial Statements**

We have audited the accompanying financial statements of **DHRISTI KIRAN BUILDERS AND DEVELOPERS (OPC) PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at 31 March 2024 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

Singh Ranjan & Co. PATNA Chartered Accountants

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and its loss and its cash flows for the year ended on that date.

**Report on Other Legal and Regulatory requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet and the Statement of Profit and Loss a/c dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) In absence of any representations received from the directors of the Company, we are unable to comment as to their disqualification from appointment as a director as on 31.03.2024 in terms of section 164(2) of the Companies Act, 2013.

f) In our opinion, the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are adequate.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.

iii. No amount was required to be transferred to the Investor Education and Protection Fund by the Company.

**For Singh Ranjan & Co.**
**Chartered accountants**
**Firm registration no- 025038C**

Singh Ranjan & Co. PATNA Chartered Accountants

**AMIT RANJAN**
**Partner**
**Membership No- 439440**

**Place: Patna**
**Date: 30-09-2024**

# DHRISTI KIRAN BUILDERS AND DEVELOPERS (OPC) PRIVATE LIMITED

CIN: U45201BR2018OPC040000
REGISTERED OFFICE ADDRESS: HOUSE NO 1, BALDUGAR,
LAKHISARAI - 811311, BIHAR
EMAIL ID: gadajlgar@rocketmail.com

## DIRECTOR'S REPORT

Your directors have the pleasure in presenting the 6th Annual Report of the Company along with the Audited Accounts of the Company for the year ended on 31st March 2024.

### 1. FINANCIAL RESULTS:

The Company's financial performance, for the year ended on 31st March 2024 is provided below:

(Amount in Hundreds)

| PARTICULARS | Financial Year 2023-24 Amount (Rs.) | Financial Year 2022-23 Amount (Rs.) |
|---|---|---|
| Revenue from Operations | 40,000.00 | 2,39,000.00 |
| Other Income | - | - |
| Total Revenue | 40,000.00 | 2,39,000.00 |
| Less: Total Expenditure | 40,025.89 | 2,39,101.81 |
| Profit /(Loss) Before Tax | (25.89) | (101.81) |
| Less: Provision for Taxation | - | - |
| Net Profit /(Loss) After Tax | (25.89) | (101.81) |

### 2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

The main objective of the Company is engaged in the business constructions related activities.

During the period under review the company has booked the total revenue of Rs. 40,000 and has total expenses of Rs. 40,025.81. The company for year under review has faced loss of Rs. 101.81.

However, directors are expecting good hike in the revenue and net profit of the company in the coming financial years.

### 3. ANNUAL RETURN:

The Company does not maintain any website, however, the extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is available and can be shared on request.

### 4. CHANGE IN THE NATURE OF BUSINESS:

The Company carrying the object as mentioned in the object clause and as stated above. There is no change in the nature of the business of the company during the period under review.

### 5. SHARE CAPITAL:

During the financial year, no change took place in the share capital of the company.

## 6. SIGNIFICANT AND MATERIAL ORDERS:

During the year under review, there were no significant and/ or material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

## 7. BOARD MEETINGS AND GENERAL MEETINGS:

The Company had conducted three board meetings during the financial year under review. Meetings were conducted on 30th June 2023, 22nd November 2023 and 23th March 2024.

No general meeting was held during the financial year under review.

## 8. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the financial year under review, no change took place in the composition of board of directors. Presently Board consists of one director, namely, Mr. Neetish Anil Kumar Singh

The provision regarding Key Managerial Personnel is not applicable to the Company.

## 9. RECEIPT OF ANY COMMISSION BY MANAGING DIRECTOR / WHOLE TIME DIRECTOR FROM COMPANY

The Company has not provided any commission to Managing Director/ Whole Time Director or other Directors.

## 10. AUDITORS:

In terms of the provisions of section 139 of the Companies (Audit and Auditors) Rules, 2014 as amended, M/s Sing Ranjan & Co. Chartered Accountant having FRN: 025038C have been appointed as the Statutory Auditors of the company for a period of five years commencing from financial year 2023-24 to 2027-28.

## 11. AUDITORS REPORT AND REPORTING OF FRAUDS:

The Auditors Report do not contain any qualification or observations. During the year under review, the Statutory Auditors has not reported any instances of frauds committed in the Company by its Officers.

## 12. COST RECORDS AND COST AUDIT:

The provisions regarding Cost Records and Cost Audit as mandated under Section 148 of Companies Act, 2013 is not applicable to the Company.

## 13. INTERNAL FINANCIAL CONTROL:

The provision of internal financial control is not applicable to the Company. However, Company has in place adequate internal financial control with reference to financial statements.

## 14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not made any loan or provided guarantees or made investments during the year under review and hence no disclosure is being made under provision of Section 186 of the Companies Act, 2013.

## 15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There was no contract or arrangements made with related parties as defined under Section 188(1) of the Companies Act, 2013 during the year under review and hence no disclosure is being made under provision of Section 188 of the Companies Act, 2013.

**16. DIVIDEND AND RESERVES:**

Company has made loss during the year and hence, no dividend is proposed to be declared for the current financial year. Further, no amount is proposed to be transferred to general reserve and profit is being continued in the profit and loss account.

**17. MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to the date of this report.

**18. PREVENTION OF SEXUAL HARASSMENT:**

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no complaints of sexual harassment have been received.

**19. CONSERVATION OF ENERGY, FOREIGN EXCHANGE EARNING AND OUTGO:**

Your Company is not an Industrial undertaking. However, it takes all efforts to reduce the consumption of energy. Hence, details related to conservation of energy and technology absorption is not provided.

During the year, following were the foreign exchange earnings and outgo:
(i) Earning in Foreign Currency: Nil
(ii) Remittance in Foreign Exchange: Nil

**20. RISK MANAGEMENT POLICY:**

The provision of Risk Management Policy is not applicable to the Company and hence Board of Directors of the Company has not designed any Risk Management Policy.

**21. CORPORATE SOCIAL RESPONSIBILITY:**

The provisions of section 135 of the Companies Act, 2013 are not applicable to the Company and hence it has not developed and implemented any Corporate Social Responsibility Policy.

**22. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

The Company does not have any Subsidiary, Joint venture or Associate Company.

**23. PUBLIC DEPOSITS:**

The Company has not accepted any public deposits under Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

**24. SECRETARIAL STANDARD:**

Company has taken sufficient steps for compliance of secretarial standard and is generally in compliance thereto.

**25. DIRECTORS' RESPONSIBILITY STATEMENT:**

In terms of Sections 134(5) of the Companies Act, 2013 in relation to financial statements for the period ended 31st March 2024, the Board of Directors confirm that:

a) The applicable accounting standards have been followed in the preparation of the financial statements and there are no material departures from the said standards;

b) The reasonable and prudent accounting policies have been used in the preparation of the financial statements and that they have been consistently applied and that reasonable and prudent judgments and estimates have been made in respect of items not concluded by the year end, so as to give a true and fair view of the state of affairs of the Company as at 31st March 2023;

c) The proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The financial statements have been prepared on a going concern basis; and

e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

**26. ACKNOWLEDGEMENTS**

The Board desires to place on record its sincere appreciation for the support and co-operation received from the all including Company's Bankers, Government Departments, Employees, Associates and the Members.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**
**DHRISTI KIRAN BUILDERS AND DEVELOPERS (OPC) PRIVATE LIMITED**

Dhristi kiran Builder s
& Developers(opc) Pvt.Ltd

Director

**DATE: 30TH SEPTEMBER 2024**
**PLACE: LAKHISARAI**

**NEETISH ANIL KUMAR SINGH**
**DIRECTOR**
**DIN: 08283730**