

FORM 'B'

[See rule 3(4)]



DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER

OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit-cum-Declaration

Affidavit cum Declaration of [Mr. /Ms.] Aarthik Real Estate Development Ltd. (Rahi Niwas) [promoter of the project / duly authorised by the promoter of the project, vide its/his/their authorisation dated];

I, Rahul Rahi [promoter of the project / duly authorised by the promoter of the project] do hereby solemnly declare, undertake and state as under:

1. That [I /promoter][have / has] a legal title to the land on which the development of the project is proposed or

Rahul Rahi [have/has] a legal title to the land on which the development of the proposed project is to be carried out and

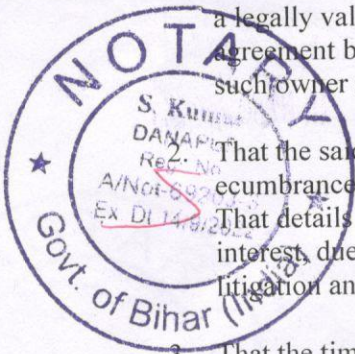
a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

That the said land is free from all

encumbrances, or

That details of encumbrances Rahul Rahi including details of any rights, title, interest, dues, litigation and name of any party in or over such land.

3. That the time period within which the project shall be completed by [me / the promoter] is 3 years (Three years)
4. That seventy per cent of the amounts realised by [me / the promoter] for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amount from the separate account, to cover the cost of the project, shall be withdrawn by [me / the promoter] in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn by [me / the promoter] after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.



7. That [I / the promoter] shall get the accounts audited within six months after the end of every financial year
by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by
such chartered accountant and it shall be verified during the audit that the amounts collected for a particular
project have been utilised for the project and the withdrawal has been in compliance with the proportion to
the percentage of completion of the project.
8. That [I / the promoter] shall take all the pending approvals on time, from the competent authorities.
9. That [I / the promoter] [have / has] furnished such other documents as have been prescribed by the Act and the
rules and regulations made there under.
10. That [I / the promoter] shall not discriminate against any allottee at the time of allotment of
any apartment,
plot or building, as the case may be.

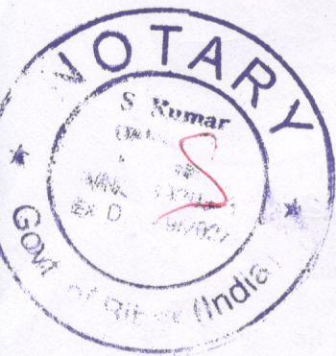
AARTHIK REAL ESTATE DEVELOPMENT LIMITED
Rahul K. K.
Deponent
Director

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed
by me there from.

Verified by me at Danapur on this 27 day of 2019,

AARTHIK REAL ESTATE DEVELOPMENT LIMITED
Deponent
Rahul K. K.
Director



I, *Rahul K. K.*
who is identified by Sri. *M. Kumar*
Advocate solemnly affirmed &
declared before me

S. Kumar
Notary Public Danapur
27/5/19

I, *M. Kumar*
identified, the Deponent who has
signed it in my Presence
M. Kumar
AC

27-5-19