PRACHI ENGICON PRIVATE LIMITED
NOTE ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENT AS AT 31.03.2023

PRACHI ENGICON PRIVATE LIMITED is a Private Limited Company domiciled in India. The company carries business of works contract.

1. NOTE `1' SIGNIFICANT ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING :

The Company follows mercantile system of Accounting and financial statements are prepared under Historical cost convention.

1.2. REVENUE RECOGNITION :
Revenue in respect of services is recognised upon completion of services rendered.
Revenue from sales is recognised on dispatch of goods to consumers.

1.3. FIXED ASSETS
Fixed Assets are stated at their original cost comprising of purchase price and any attributable cost of bringing the assets to working condition for its intended use.

1.4. DEPRECIATION
Depreciation on fixed assets have been provided on a W.D.V. Method over the useful lives of assets, which is as stated in Schedule II of Companies Act 2013.

1.5. INVENTORIES
Finished goods have been valued at cost or market price which is lower.

1.6 EMPLOYEE BENEFIT

i) Short- term employee benefits are recognised as expense in the Profit & Loss Account of the year in which the related services are rendered.

ii) Obligations of the nature of post retirement benefits are recognised in case of eligible employees in accrdance with the applicable statutes

1.7 TAXATION:

Provision for current income tax has been made after taking into consideration benefits admissible under the Income Tax Act, 1961. Deferred Tax Liability if any being the tax effect of timing differences representing the difference between taxable and accounting income that originate in one period and or capable of reversal in one or more subsequent years, has been recognised accordingly.

1.8 BORROWING COSTS:
Borrowing costs are charges to profit & loss account as incurred.

Rupees in Hundred

		Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
NOTE :- `2' SHARE CAPITAL			
AUTHORIZED			
100000 EQUITY SHARES OF RS.100/-EACH		100000.00	100000.00
	TOTAL (Rs.)	100000.00	100000.00
ISSUED, SUBSCRIBED AND PAID UP			
2000 EQUITY SHARES OF RS.100/- EACH		2000.00	2000.00
	TOTAL (Rs.)	2000.00	2000.00

2.1 SHARE HOLDERS HOLDING MORE THAN 5% OF SHARES OF THE COMPANY

NAME OF THE SHAREHOLDERS	No. of Shares	% held	No. of Shares	% held
BRIJESH MISHRA	1000	50%	1000	50%
ARBIND KUMAR MISHRA	1000	50%	1000	50%

B. PRASAD & ASSOCIATES PATNA C.A.

2.2

The Reconciliation of the Number of Shares Outstanding is set out below :	No. of Shares	No. of Shares
Particulars		
Equity Shares at the beginning of the year	2,000	2,000
Add : Shares issued during the Year	0.00	0.00
Equity Shares at the end of the Year	**2,000**	**2,000**

2.3 The Company has only one class of equity shares having a par value of Rs. 100/-. Each holder of equity shares is entitled to one vote per share and are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution of capital will be proportion to the number of equity shares held by the shareholders.

2.4 Disclosure of Shareholding of Promoters:

Name of the Promotor	As at 31.03.2023		As at 31.03.2022		% Change during the year
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
BRIJESH MISHRA	1000	50%	1000	50%	0.00
ARBIND KUMAR MISHRA	1000	50%	1000	50%	0.00

NOTE :- `3' RESERVE & SURPLUS

SECURITY PREMIUM ACCOUNT				
AS PER LAST A/C		0.00		0.00
CAPITAL SUBSIDY				
AS PER LAST A/C	0.00	0.00	0.00	0.00
PROFIT & LOSS ACCOUNT				
AS PER LAST A/C	54251.00		55899.00	
ADD:- EXEMPT LOSS FROM FIRM			0.00	
ADD :TRANSFER FROM PROFIT & LOSS STATEMENT	(2118.00)	52133.00	(1648.00)	54251.00
BALANCE AT THE END OF THE YEAR	TOTAL (Rs.)	52133.00		54251.00

NOTE :- `4' LONG TERM BORROWING

LOAN FROM DIRECTORS		1000.00	1000.00
		1000.00	1000.00

NOTE :- `5' SHORT TERM BORROWING

		0	-
	TOTAL (Rs.)	0.00	0.00

NOTE:- `6' OTHER CURRENT LIABILITIES

DIRECTOR'S REMUNARATION		0.00	0.00
LIABILITIES FOR EXPENSES		0.00	0.00
ADVANCE FROM CUSTOMER		89353.00	141629.00
	TOTAL (Rs.)	89353.00	141629.00

NOTE:- `7' SHORT TERM PROVISION

PROVISION FOR INCOME TAX		0.00	0.00
EXPENSES PAYABLE		0.00	0.00
	TOTAL (Rs.)	0.00	0.00

D. PRASAD & ASSOCIATES PATNA C.A.

NOTE `9' INVENTORIES

AS TAKEN,VALUED AND CERTIFIED BY THE MANAGEMENT)

STOCK IN TRADE	0.00	0.00
	0.00	0.00

NOTE:- `10' CASH & CASH EQUIVALENT

CASH IN HAND	46.00	46.00
FIXED DEPOSIT	0.00	0.00
BALANCE WITH SCHEDULE BANK IN C/A	13303.00	23980.00
TOTAL (Rs.)	13349.00	24026.00

NOTE :-`11' OTHER CURRENT ASSETS

CONSIDERED GOOD, RECOVERABLE IN CASH OR KIND OR FOR VALUE TO BE RECEIVED

TRADE RECEIVABLE	96250.00	109550.00
SECURITY DEPOSIT	908.00	908.00
TDS	31591.00	61499.00
	2388.00	2897.00
TOTAL (Rs.)	131137.00	174854.00

D. PRASAD & ASSOCIATES C.A. PATNA

NOTE:-`12' : REVENUE FROM OPERATION

	0.00	26313.00
	0.00	0.00
TOTAL (Rs.)	0.00	26313.00

NOTE:-`13' : OTHER INCOME

TRADE DISCOUNT	0.00	0.00
MISCELLANEOUS RECEIPTS	0.00	0.00
INTEREST ON FD & OTHERS	0.00	0.00
PROFIT ON SALE OF MUTUAL FUND	0.00	0.00
ROUND OFF	0.00	0.00
TOTAL (Rs.)	0.00	0.00

NOTE `14' INCREASE/(DECREASE) IN STOCK

FINISHED GOODS (OPENING STOCK)	0.00	0.00
FINISHED GOODS (CLOSING STOCK)	0.00	0.00
TOTAL (Rs.)	0.00	0.00

NOTE:-`15' DIRECT EXPENSES

WORKS EXPENSES (MATERIALS, LABOUR & OTHER EXPENSES)	0.00	12902.00
TOTAL (Rs.)	0.00	12902.00

NOTE `16' :-EMPLOYEE BENEFIT

SALARY & WAGES	0.00	2240.00
STAFF WELFARE & MESS	0.00	0.00
TOTAL (Rs.)	0.00	2240.00

16.1 Short- term employee benefits are recognised as expense in the Profit & Loss Account of the year in which the related services are rendered.

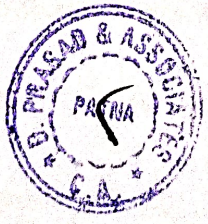
16.2 During the year, there was no employee eligible to post retirement benefits. No liability has, therefore been recognised or provided for in the accounts.

NOTE:-`17' : FINANCE COST

INTEREST ON OD		0.00
TOTAL (Rs.)	0.00	0.00

NOTE:-`18' : MANAGEMENT & OTHER EXPENSES

BANK CHARGES	18.00	14.00
E STAMP CHARGES	2100.00	0.00
GST	0.00	12675.00
TELEPHONE & MOBILE	0.00	69.00
TRAVELLING & CONVEYANCE	0.00	61.00
TOTAL (Rs.)	2118.00	12819.00



NOTE `19' RELATED PARTY TRANSACTIONS :

Related party disclosures as per Accounting Standard 18 for the year ended 31st March, 2023 are given below;

i) List of Related parties with whom transactions have taken place and relationships;

Sl No.	Name of Related Party	Nature of relationship
1	BRIJESH MISHRA	Key managerial
2	ARBIND KUMAR MISHRA	

ii) Details of transactions with related parties

Description	Associates	Key managerial persons	Enterp. In which KMP or their relatives holds substantial interest	Relatives of KMP
Purchase of goods/Receiving of services	Nil	Nil	Nil	Nil
Sale of goods/Rendering of services	Nil	Nil	Nil	Nil
Rent paid	Nil	Nil	Nil	Nil
Rent received	Nil	Nil	Nil	Nil
Interest received	Nil	Nil	Nil	Nil
Interest paid	Nil	Nil	Nil	Nil
Director remuneration & allowances	Nil	Nil	Nil	Nil
Closing balance - receivable closing balance - payable	Nil	Nil	Nil	Nil

20. Earning Per Share:-

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Numerator -		
Net profit after tax as disclosed in Profit & Loss Account	-2118.00	-1648.00
Denominator-	2000.00	2000.00
Weighted average no. of Equity Share	2000.00	2000.00
Basic Earnings per Share (Face value Rs.100/- each)	-1.06	-0.82

NOTE `21' OTHER NOTES ON ACCOUNTS

21.1 In the opinion of Board of Directors, the Current Assets, Loans and Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

21.2 Additional information

A. Value of imports in respect of all goods Nil (P.Y.Nil)

B. Remittance in foreign currency during the year on any account Nil (P.Y.Nil)

C. Expenditure in foreign currency during the year on any account : Nil (P.Y.Nil)

D. Earning in foreign currency during the year on any account Nil (P.Y.Nil)

21.4 As specified in Accounting Standard `22', issued by " The Institute of Chartered Accountants of India", There is no Deferred Tax liabilities.

21.5 Claims against the Company not acknowledge as debts Nil.

21.6 Figures of previous year have been re-grouped and re-arranged wherever considered necessary.

21.7 "The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

D. PRASAD & ASSOCIATES PATNA C.A.

22 **Additional Regulatory Information**

(i) **Title deeds of Immovable Property not held in name of the Company**
The title deed of all the Property, Plant and Equipment are held in the name of the Company.

(ii) **Revaluation of Property, Plant and Equipment,**
The Company has not revalued its property, Plant & Equipment during the year.

(iii) **Loans or Advances granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,),**

The Company has not granted Loans or Advances in the nature of loans to promoters, Directors, KMPs and the related parties either severally or jointly with any other person.

(iv) **Capital-Work-in Progress (CWIP)**
There is no CWIP balance at the end of the year.

(v) **Intangible assets under development**
The Company does not have intangible assets under development.

(vi) **Details of Benami Property**
No proceedings have been initiated during the year or pending against the company at the year-end for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made there under.

(vii) **Security of Current assets against borrowings:**
The company has borrowed from banks or financial institution on the basis of security of current assets and quarterly returns or statements of current assets has filed by the Company with banks or financial institutions which are in agreement with the books of account.

(viii) **Wilful Defaulter**
The Company has not been declared as wilful defaulter by any bank or financial institutions or any other lender.

(ix) **Relationship with Struck off Companies**
The Company has not entered into any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(x) **Registration of charges or satisfaction with Registrar of Companies**
The Company has registered charges with Registrar of Companies for all loans taken from Banks and Financial Institutions. No loan was paid or liquidated during the year, hence satisfaction of charges was not required to be filed with Registrar of Companies.

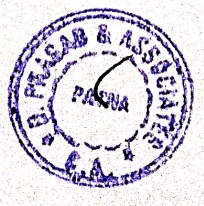
(xi) **Compliance with number of layers of companies**
The Company is not a Holding Company of any other Company. Hence provision under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the Company.

(xii) **Compliance with approved Scheme(s) of Arrangements**
There is no scheme of Arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(xiii) **Utilisation of Borrowed funds and share premium**

(A) No Fund has been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

(B) No Fund has been received by the company from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



(xiv) **Undisclosed Income**
There was no transactions which had been unrecorded in the books of accounts of the company and also has not been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.

(xv) **Corporate Social Responsibility**
Provision of Section 135 of the Companies Act, 2013 in not applicable to the company.

(xvi) **Analytical Ratios**
Relevant Analytical Ratios are enclosed as note no. 21 (xvi) (a).

(xvii) **Crypto Currency or Virtual Currency**
The Company has not traded or invested in Crypto Currency or Virtual Currency during the year.

Notes annexed to and forming part of Balance Sheet and Profit & Loss Account of even date.

As per our report of even date attached.
FOR AND ON BEHALF OF THE BOARD

BRIJESH MISHRA
MANAGING DIRECTOR
(DIN 01549031)
Place : PATNA
Date: 31.08.2023

ARVIND KUMAR MISHRA
DIRECTOR
(DIN 01549036)

FOR D.PRASAD & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN 006871C)

R.R.RAJAN
PARTNER
(M.N.405842)