Directors' Report

Of

M/S City Infrastructure And Planners Private Limited

The Members,

Your Directors have pleasure in presenting their 5th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2016.

1. **Financial Summary or highlights/Performance of the Company**

The highlights of the performance of the company during the year 2015-16 is as under.

Particulars	Present Year Rs. P.	Previous Year Rs. P.
Revenue from Operation	-	-
Expenses	557,340.00	251,593.00
Profit before exceptional & extra ordinary items & tax	(557,340.00)	(251,593.00)
Profit after tax	(560,536.00)	(254,786.00)
Share Capital	300,000.00	300,000.00
Reserve & Surplus	(844,812.00)	(284,276.00)
Deferred Tax Liability(net)	6,325.00	3,129.00
Short term Borrowing	-	-
Trade Payable	28,266,189.00	15,271,171.00
Tangible assets	84,308.00	109,481.00
Deferred Tax assets (net)	-	-
Other non-current assets	-	6,600.00
Inventories	27,063,147.00	13,589,500.00
Cash & Cash Equivalents	372,247.00	1,501,443.00
Short term loans & Advances	208,000.00	83,000.00

2. **Dividend**

No Dividend is decleared.

3. **Reserves** - NIL

4. **Brief description of the Company's working during the year/State of Company's affairs**

The Company carried out the business of building construction and the work of construction.

5. **Change in the nature of business, if any**

There is no change in nature of business during the year.

6. **Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report:**

a)	Net Turnover	-	Nil
b)	Profit before Tax	-	Rs.(557,340.00)
c)	Deferred Tax	-	Rs 3,196.00
d)	Profit After Tax (Including Deferred Tax)	-	Rs (560,536.00)
e)	Short Term Borrowing (Loan from Directors by Net Owned Funds)	-	Rs. 0 .00

7. **Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future**

There is no such order passed by the regulators or courts or tribunals.

8. **Details in respect of adequacy of internal financial controls with reference to the Financial Statements.** - The Directors personally manage the work.

9. **Details of Subsidiary/Joint Ventures/Associate Companies** –

No subsidiary & joint venture but Associate Company Silverpoint Construction (P) Ltd,

10. **Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement** - NA

11. **Deposits : There was no deposit**

The details relating to deposits, covered under Chapter V of the Act,-

(a) accepted during the year;

(b) remained unpaid or unclaimed as at the end of the year;

(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved- Nil

(i) at the beginning of the year;

(ii) maximum during the year;

(iii) at the end of the year;

The details of deposits which are not in compliance with the requirements of Chapter V of the Act; NA

12. Statutory Auditors :

Details about the statutory auditors of the company, any change made during the year, whether existing auditor(s) is/are eligible for reappointment etc.

M/s R.N. Mishra & Co.Patna (FRN001588C) have given their consent for appointment and communicated that they are eligible for re appointment .

13. Auditors' Report :

There is no qualification in Auditor's report.

14. Share Capital :

A) Issue of equity shares with differential rights : Nil

B) Issue of sweat equity shares : Nil

C) Issue of employee stock options : NIL

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees : Nil

15. Extract of the annual return :

Being annexed as Annexure

16. Conservation of energy, technology absorption and foreign exchange earnings and outgo :

A) Conservation of energy:

There is no much consumption of energy

(B) Technology absorption:

Not required as such .

(C) Foreign exchange earnings and Outgo: Nil

17. Corporate Social Responsibility (CSR) : - NA

18. Directors: Presently there are 2 Directors in the company Smt. Bachchi Singh (DIN 03128411) and Smt. Nutan Kumari (DIN 03128431)

A) Changes in Directors and Key Managerial Personnel : Nil

B) Declaration by an Independent Director(s) and re- appointment, if any :

Not Applicable.

C) Formal Annual Evaluation : Not Applicable

19. Number of meetings of the Board of Directors : 7 Meeting

20. Audit Committee : Not Applicable

21. Details of establishment of vigil mechanism for directors and employees : Not Applicable

22. Nomination and Remuneration Committee) : Not Applicable

23. Particulars of loans, guarantees or investments under section 186 : Not Applicable . No such loan guarantee or investment.

24. Particulars of contracts or arrangements with related parties: Not contract arrangement.

25. Managerial Remuneration:

Nutan Kumari Rs. 1200000/

Bachchi Singh Rs. 1200000/

26. Secretarial Audit Report : Not Applicable

27. **Corporate Governance Certificate** : Not Applicable

28. **Risk management policy :**

The main activity of the company is temporary suspended because of indifferent attitude of the Govt. of Bihar not by approving the Building Plan on which there is no control of the management . The company is awaiting proper Govt. Policy.

29. **Directors' Responsibility Statement :**

Under the Directors' Responsibility Statement referred to in clause (*c*) of sub-section (3) of Section 134 of the Companies Act, 2013, the Directors state as under: –

(*a*) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(*b*) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(*c*) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(*d*) the directors had prepared the annual accounts on a going concern basis; and

(*e*) the directors, in the case of a **listed company**, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(*f*) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. **Acknowledgements :**

The Directors acknowledge their sincere thanks to the workers, the customers and the Govt. for the co-operation extended to the company in implementation of its projects .

Place: Patna
Date: 29th August 2016

For and on behalf of the Board of Directors

Bachchi Singh
(Bachchi Singh)

Nutan
(Nutan Kumari)