SAI SHREE BALAJEE HOMES (P) LTD.

CIN: U45201BR2013PTC021179
MADARSA GALI, CHAMDORIA, PATNA CITY, PATNA-800008
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DIRECTORS REPORT

Dear Members,

Yours Directors are presenting the 2nd Annual Report together with Audited Statement of Accounts of the Company for the year ended 31st March 2015.

FINANCIAL RESULTS :

During the period under review, the Company did not carry on any commercial transactions; there are no reportable figures of profit & Loss account.

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK :

The company is engaged in the Construction business.

Your director confirms that neither there has been any diversification fo busineess during the financial year nor it plans to venture into other segments in the near future.

CHANGE IN NATURE OF BUSINESS, IF ANY :

The Boards informs to the members that there has been no change in the nature of business of the Company during the financial year.

DIVIDEND :

Your Directos do not recomened any dividend during the year.

AMOUNT TRANSFERRED TO RESERVES :

The Board of the Company has not proposed to transfer any amount to its reserves.

CHANGES IN SHARE CAPITAL, IF ANY :

During the Financial Year 2014-15, no new shares has been issued or allotted out of the authorized capital of the Company, hence no change in the share capital of the Company.

EXTRACT OF ANNUAL RETURN :

The extract of Annual Return, in format MGT -9, for the Financial Year 2014-15 has been enclosed with this report.

NUMBER OF BOARD MEETINGS :

During the financial year 2014-15, five Meetings of the Board of Directors of the Company were held.

PARTICULARS OF LOAN, GURANTEES AND INVESTMENTS UNDER SECTION 186 :

Details of Loans, guarantees and investment covered under section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this annual report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

All contracts/arrangements/transactions entered by the company during the financial year with related parties were in the ordinary course of business and on arm's length basis. The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the Financial Year 2014-15 in the prescribed format, AOC 2 has been enclosed with the report.

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MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY :

The Board declares that there has been no material change and no event has occurred during the balance sheet date and the date of signing this report which could affect the financial postion of the solvency of the company.

CONSERVATION OF ENERGY,TECHNOLOGY, ABSORPTIONS,FOREIGN EXCHANGE EARNING OUT GO - N I L

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES :

The Board assure to the members that during the Financial Year no other company registered under the Companies Act, 1956 or Companies Act, 2013 has become or ceased to be its subsidiaries, associated companies or joint ventures of the company.

RISK MANAGEMENT POLICY :

The Board affirms and discloses to the members that it has put in place proper risk management framework across the company, which is overseen and monitored by the Board on regular basis. The Company manages , monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The key Risk management practices include those related to identifying key risks to our business objectives, impact assessment, risk analysis, risk evaluation, risk reporting and disclosures, risk mitigation and monitoring, and integration with strategy and business planning. On the basis of above exercise, The Board confirms that there are no risk factors identified in the near-term, medium-term and long-term, which threaten the existence of the Company.

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

As per the provisions of section 203 of the Companies Act, 2013 read with Rule 8 of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 Company is not required to appoint Key Managerial Personnel. Further there has been no change in the composition of Board of Directors of the Company during the year and none of the Director is disqualified under section 164 of the Companies Act, 2013.

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL :

There are no significant and material orders passed by the regulators of courts or tribunals impacting the going concern status and Company's operation in future.

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS :

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable Financial discloures.

RELATED PARTY TRANSACTIONS :

Related Party transactions other than those specified under section 188(1) of the companies act, 2013 have been duly listed under note forming parts of accounts.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013 :

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

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CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY :

The company does not fall in the category of companies which are required to constitute CSR Committee and develop and implement corporate social responsibility Policies as per the provision of section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

FRAUD REPORTING (REQUIRED BY COMPANIES AMENDMENT ACT, 2014) :

The statutory Auditors have not reported any incidence of frauds to the Board during the financial year to which this report relates.

AUDITORS & AUDITOR'S REPORT :

M/S. KAMALIA AGARWAL & CO., Chartered Accountants, Statutory Auditors of the company, hold office till the conclusion of ensuing Annual General meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within prescribed limits as per Companies Act, 2013 and that they are not disqualified for re-appointment.

The notes on Financial Statement referred to in the Auditor's Report are self explanatory and do not call for any further comments. The Auditor's Report does not contain any qualification, reservation or adverse remark.

COST AUDITORS :

The company is not required to appoint Cost Auditor as it does not fall in the categories of the company prescribed in the section 148 of the Companies Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT :

In accordance with the provisions of Section 134(5) of the Companies Act 2013, The Board of directors confirm that:

(i) That in the preparation of the annual accounts for the financial year ended 31st March, 2015 the applicable accounting standards had been followed along with proper explanation relating to material departures ;

(ii) That the directors had selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so far as to give a true and fair view of the state of affairs of the company at the end of financial year.

(iii) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities ;

(iv) That the directors had prepared the accounts for the financial year ended 31st March, 2015 on a going concern basis.

(v) That they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Proper frameworks exist to ensure that all transactions are recorded to facilitate timely and effective preparation of financial statements in accordance with generally accepted accounting principles.

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ACKNOWLEDGEMENT :

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support. We place on record our appreciation of the contribution made by our employees at all levels.

For and on behalf of the
Board of Directors

Rajesh Kumar Choudhary

(RAJESH KUMAR CHOUDHARY)
CHAIRMAN
DIN: 00962384

Place :- PATNA
Date :- The 27th day of July, 2015