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M/s Ganpati Residency Pvt. Ltd.

#520, 5th Floor, Ashiana Hariniwas, New Dak Bungalow Road, Patna - 01 (Bihar)

Director Report

Ref. ..... Date .....

To,

The Members,

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2015.

1. **Financial summary or highlights/Performance of the Company** (Standalone)

The Company has make Profit of Rs. 11,74,150/- during the current financial year.

2. **Dividend**

There are no any dividend has been proposed by the board of directors of the company during current financial year.

3. **Reserves**

There are no any amount has been carried in any reserve by the board of directors during the current financial year.

4. **Brief description of the Company's working during the year/State of Company's affair**

The Company does not have more than one division and hence this clause not applicable on it

5. **Change in the nature of business, if any:** No any Changes has been taken place

6. **Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

No Any Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

7. **Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:** No any

8. **Details in respect of adequacy of internal financial controls with reference to the Financial Statements.** The Company is unlisted and hence this clause is not applicable

9. **Details of Subsidiary/Joint Ventures/Associate Companies**

The company does not have any subsidiary/joint ventures/Associates Companies.

10. **Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.**

Not Applicable as the company does not have any subsidiary/joint ventures/Associates Companies..

11. **Deposits**

There are no any deposit has been taken by the company under chapter V of the companies act, 2013 during the current financial year.

For GANPATI RESIDENCY PRIVATE LIMITED
Director

For GANPATI RESIDENCY PRIVATE LIMITED
Director

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Director

12. **Statutory Auditors**

M/s S. C. Mishra & Associates, Chartered Accountants has retired at the conclusion of ensuring general meeting of the company and eligible for reappointments.

13. **Auditors' Report**

There are no any qualifications, reservation or adverse remark or disclaimer made by the auditor in his report and hence no any requirement for giving detail are existed.

14. **Share Capital**

A) Issue of equity shares with differential rights

The Company does not issued any equity shares with differential rights as provided in rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014.

B) Issue of sweat equity shares

The Company does not issued any sweat equity share, as provided in rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014.

C) Issue of employee stock options

The Company does not issued any employee stock option as provided in rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

The company does not make any provision of money for purchase of its own share by employees or by trustees for the benefit of employees as provided in rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014

15. **Extract of the annual return**

The extract of the annual return in Form No. MGT – 9 shall form part of the Board's report

16. **Conservation of energy, technology absorption and foreign exchange earnings and outgo**

No any conservation of energy, technology absorption, foreign exchange earnings and outgo are made by the company during current financial year:

A) **Conservation of energy**:

(i) the steps taken or impact on conservation of energy;

(ii) the steps taken by the company for utilising alternate sources of energy;

(iii) the capital investment on energy conservation equipments;

(B) Technology absorption:

(i) the efforts made towards technology absorption;

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

(a) the details of technology imported;

(b) the year of import;

(c) whether the technology been fully absorbed;

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

(iv) the expenditure incurred on Research and Development.

For GANPATI RESIDENCY PRIVATE LIMITED

Director

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Director

(C) **Foreign exchange earnings and Outgo**:

There are no any Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

17. **Corporate Social Responsibility (CSR)**

The company does not fall under any categories for which CSR has mandate

Hence no any disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 shall be made.

18. **Directors:**

A) **Changes in Directors and Key Managerial Personnel**

There are no any changes in the directors or key managerial personnel by way of appointment, re – designation, resignation, death or disqualification, variation made or withdrawn etc.

B) **Declaration by an Independent Director(s) and re- appointment, if any** (Applicable to every listed companies and any class of public companies as may be prescribed)

The company has unlisted company and hence no any independent director exist.

C) **Formal Annual Evaluation** (applicable to listed company and every other public company having a paid up share capital of twenty five crore rupees or more calculated at the end of the preceding financial year)

The Company is unlisted and hence this clause is not applicable.

19. **Number of meetings of the Board of Directors:** there are 4 board meeting has been held

20. **Audit Committee** (Applicable to every listed company and such other class or classes of companies, as may be prescribed)

Not applicable on company

21. **Details of establishment of vigil mechanism for directors and employees** (Applicable to every listed company or such class or classes of companies, as may be prescribed)

The Company is unlisted and hence this clause is not applicable

22. **Nomination and Remuneration Committee** (Applicable to listed companies and such other class or classes of companies, as may be prescribed)

The Company is unlisted and hence this clause is not applicable.

23. **Particulars of loans, guarantees or investments under section 186:** No any

24. **Particulars of contracts or arrangements with related parties:**

There are no any contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

25. **Managerial Remuneration:**

The Company is unlisted and private and hence this clause is not applicable.

26. **Secretarial Audit Report** (Applicable to Listed Company and every public company having a paid-up share capital of fifty crore rupees or more or every public company having a turnover of two hundred fifty crore rupees or more)

The company is unlisted and does not fall in any categories which make mandate secretarial audit

27. **Corporate Governance Certificate** (Applicable to Listed Companies)

For GANPATI RESIDENCY PRIVATE LIMITED

Director

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Director

The Company is unlisted and hence this clause is not applicable

28. **Risk management policy**

There are no any elements of risk, which in the opinion of the Board may threaten the existence of the company.

29. **Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (*c*) of sub-section (*3*) of Section 134 of the Companies Act, 2013, shall state that—

(*a*) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(*b*) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(*c*) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(*d*) the directors had prepared the annual accounts on a going concern basis; and

(*e*) The Company is unlisted and hence this clause is not applicable.

(*f*) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. **Acknowledgements**

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

Place: Patna

Date: 31-08-2015

For, & on behalf of the Board

1.

2. For GANPATI RESIDENCY PRIVATE LIMITED

Director

For GANPATI RESIDENCY PRIVATE LIMITED

Director

For GANPATI RESIDENCY PRIVATE LIMITED

Director