WISETEC CONSTRUCTION PRIVATE LIMTED

Regd Office: 206,Sri Ganesh Raj Apartment, Road No.5, Nehru Nagar , Patna-800013

CIN No: U00500BR2001PTC009640,

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DIRECTOR'S REPORT

Dear Shareholders,
Your directors have pleasure in presenting the 14th Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2015.

State of Company's Affair

The state of affair of company for the year ended 31 March 2015 is as follows:

Particulars	2014-2015	2013-2014
Sales/Gross Receipts	NIL	2,65,300.00
Net Profit/(Loss) (PBDT)	(35,567.96)	13,671.00
Less : Depreciation	NIL	308.00
Profit after depreciation but before tax (PBT)	(35,567.96)	13,363.00
Less : Taxes	NIL	4162.00
Net profit / (loss) for the period	(35,567.96)	9,201.00
No. of Shares	1000	1000
EPS	nil	9.20

DIVIDEND
The company does not propose any dividend during the current year.

AMOUNTS TRANSFERRED TO RESERVES
The Board of the company has decided to carry entire amount of Profit and Loss account to its reserves (In Credit of Profit and Loss Accounts)

CHANGES IN SHARE CAPITAL
During the Financial Year 2014-15, the share capital of the Company has not changed.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return, in format MGT -7, for the Financial Year 2014-15 has been enclosed with this report.

NUMBER OF BOARD MEETINGS

During the Financial Year 2014-15, 6 meetings of the Board of Directors of the company were held on 30.05.2014, 26.06.2014, 28.07.2014, 30.09.14, 20.01.15 & 24.03.15.

For Wisetec Construction Pvt. Ltd.
Director

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186

Complete details of LGSI covered under Sec 186 of CA, 2013. Details are as follows: -

Details of Loans: NA

SL No	Date of loan	Date of BR	Date of SR (if any)	Name of Borrower	Purpose for which the loan is to be utilized by the recipient	Amount	Rate of Interest	Security	Prevailing yield of 1/3/5/10 year Govt Security at the time of extending the loan
	NIL								

Details of Investments:- NA

SL No	Date of investment	Date of BR	Date of SR (if any)	Name of Investee	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Amount	Expected rate of return
	NIL						

Details of Guarantee / Security Provided: NA

SL No	Date of providing security/guarantee	Date of BR	Date of SR (if any)	Name of recipient	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Amount	Commission
	NIL						

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

No contracts or arrangements were made with related parties during the reporting period.

EXPLANATION'S TO AUDITOR'S REMARKS

No qualification, reservation, adverse remark or disclaimer has been made by the statutory auditor in his report. Except for payments of statutory dues , which company will pay very soon.

For Wisetec Construction Pvt. Ltd

Rama Shanker Prasad

Director

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

Material changes / events, occurring after balance sheet date till the date of the report has not been identified during the reporting period.

DISCLOSURE OF PARTICULARS WITH RESPECT OF CONSERVATION OF ENERGY

The details as required by Companies (Disclosure of particulars in Report of Board of Directors) Rules, 1988 for conservation of Energy, Technology Absorption and Foreign Exchange earnings and outgo are not applicable to the Company having regard to the nature of business of the Company.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

The Company is not having any subsidiary, joint venture or associates.

RISK MANAGEMENT POLICY

In the opinion of Board of Directors there are no risk factors which threaten the existence of the Company.

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Details of Directors and KMP appointed or resigned during the year : Nil

Details of directors retiring by rotation in the ensuing Annual General Meeting : NA

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

No order passed by the authorities which impacts the going concern status and company's operations in future.

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

Internal Financial Control of the Company is adequate.

DEPOSITS

The following details of deposits, covered under Chapter V of the act:

i Deposits Accepted during the year : Nil

ii Remained unpaid or unclaimed as at the end of the year : Nil

iii Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-

a. At the beginning of the year; NIL

b. Maximum during the year; NIL

c. At the end of the year; NIL

iv The details of deposits which are not in compliance with the requirements of Chapter

RECEIPT OF ANY COMMISSION BY MD / WTD FROM A COMPANY OR FOR RECEIPT OF COMMISSION / REMUNERATION FROM IT HOLDING OR SUBSIDIARY

There were no MD/WTD of the company who received commission from Company.

For Wisetec Construction Pvt. Ltd

Rama Shankar Prasad

Director

STATUTORY AUDITORS

The auditor's Arun Kumar Bal Krishna Prasad & Co. (FRN 008087C) Chartered Accountant, who has been appointed for four consecutive years from last AGM to next Five AGM and have confirmed their eligibility and willingness to accept the office, hence the board, in terms of section 139 of the Act, recommended for ratification from the conclusion of ensuing AGM till the conclusion of next 3rd AGM .

DIRECTOR'S RESPONSIBILITY STATEMENT (2AA)

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the loss of the Company for that period;

c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively. List of laws applicable to the company are mentioned below and their status of outstanding dues as on 31st march 2015:

i.	Income Tax Act, 1961	NIL
ii.	Service Tax Act	NIL
iii.	Vat (bihar)	NIL
iv.	Provident Fund	NIL
v.	TDS	NIL

SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

For Wisetec Construction Pvt. Ltd.
Rama Shankar Prasad
Director

d. **EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

On behalf of the board of directors

Director
(DIN- 01146749)

Director
(DIN- 01944623)

Place: Patna
Date: 31/07/2015

For Wisetec Construction Pvt. Ltd.
Director