AJAY KISHORE & CO.
CHARTERED ACCOUNTANTS
☎ : 0612 3299023 (O), 9931917919 (M)
D-315, 3rd Floor, Dumraon Place, Fraser Road, Patna -800001

Independent Auditor's Report

To the Members of **TRISHUL CLASSICON PRIVATE LIMITED**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Trishul Classicon Private Limited**, which comprise the balance sheet as at 31st March 2017, the statement of profit and loss for the period starting from 05th January 2016 and ending on 31st March 2017, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements and for Internal Financial Controls over Financial Reporting

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA

An audit involves performing procedures to obtain audit evidence about the amounts, the disclosures in the financial statements and adequacy of the internal financial controls system over financial reporting and their operating. effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exits, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting and the standalone financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

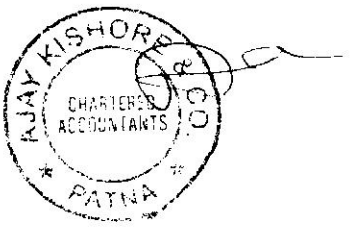
A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, theaforesaid standalone financial statements give the information required by the Act in the manner sorequired and give a true and fair view in conformity with the accounting principles generally acceptedin India, of the state of affairs of the Company as at 31st March 2017 and its profit for the period starting from 05th January 2016 and ending on 31st March 2017.



1. As required by Section 143 (3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

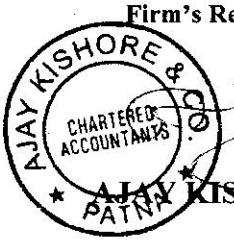
   (c) The balance sheet and the statement of profit and loss statement dealt with by this Report are in agreement with the books of account;

   (a) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014;

   (b) On the basis of the written representations received from the directors as on 31st March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017 from being appointed as a director in terms of Section 164 (2) of the Act; and

   (c) In our opinion considering nature of business, size of operation and organizational structure of the entity the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, AJAY KISHORE& Co.
CHARTERED ACCOUNTANTS
Firm's Reg. No. : 005899C



AJAY KISHORE JHA
Partner
M.No. : 055086

Place: Patna
Date :30.06.2017

TRISHUL CLASSICON PRIVATE LIMITED

RANJENDRA KR, S/o BASUDEO SINGH ,
RUKUNPURA , OPP:OLD, CENTRAL BANK OF INDIA ,
BAILEY RD , PO- B.V.COLLEGE PATNA -800014

BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars		Note No	Figures as at 31-03-2017	Figures as at 31-03-2016
EQUITY AND LIABILITIES				
1 Shareholder's Funds				
(a)	Share Capital	3	450000.00	0.00
(b)	Reserve & Surplus	4	-29880.50	0.00
2 Current Liabilities				
(a)	Short Term Borrowings	5	101000.00	0.00
(b)	Trade Payables	5	11500.00	0.00
(c)	Other Current Liabilities	5	0.00	0.00
	Total		**532619.50**	**0.00**
ASSETS				
1 Non Current Assets				
(a)	Other Non Current Assets	6	35000.00	0.00
2 Current Assets				
(a)	Inventories	7	0.00	0.00
(b)	Loans & Advances	8	0.00	0.00
(c)	Cash and cash equivalents	9	497619.50	0.00
	Total		**532619.50**	**0.00**
Summary of Significant Accounting Policies		2.1		

The accompanying notes are an integral part of financial statements

AS PER OUR REPORT OF EVEN DATE

FOR, TRISHUL CLASSICON PRIVATE LIMITED

Ranjit Singh

RANJIT SINGH
DIRECTOR
DIN- 02088021

Ram Kishor Singh

RAM KISHORE SINGH
DIRECTOR
DIN - 02694491

For, AJAY KISHORE & Co.
CHARTERED ACCOUNTANTS

AJAY KISHORE & Co. CHARTERED ACCOUNTANTS PATNA

CA AJAY KISHORE JHA
PARTNER
M.NO. 055086

Place :Patna
Date : 30.08.2017

TRISHUL CLASSICON PRIVATE LIMITED

RANJENDRA KR, S/o BASUDEO SINGH ,
RUKUNPURA , OPP:OLD, CENTRAL BANK OF INDIA ,
BAILEY RD , PO- B.V.COLLEGE PATNA -800014

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 05th JANUARY 2016 T0 31ST MARCH, 2017

Particulars	Note No	Figures as at 31-03-2017	Figures as at 31-03-2016
Revenue			
Revenue from operations	10	0.00	0.00
Other Income		0.00	0.00
Total Revenue (1 +2)		**0.00**	**0.00**
Expenses:			
Consumption Cost	11	0.00	0.00
Employee Benefit Expense	12	0.00	0.00
Financial costs	13	380.50	0.00
Other expenses	14	29,500.00	0.00
Total Expenses		**29,880.50**	**0.00**
Transferred to Reserve & Surplus		**-29,880.50**	**0.00**
Summary of Significant Accounting Policies	2.1		

The accompanying notes are an integral part of financial statements

AS PER OUR REPORT OF EVEN DATE

FOR, TRISHUL CLASSICON PRIVATE LIMITED

For, AJAY KISHORE & Co.
CHARTERED ACCOUNTANTS

Ranjit Singh Ram Kishor Singh

RANJIT SINGH
DIRECTOR
DIN- 02088021

RAM KISHORE SINGH
DIRECTOR
DIN - 02694491

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA

CA AJAY KISHORE JHA
PARTNER
M.NO. 055086

Place :Patna
Date : 30.08.2017

TRISHUL CLASSICON PRIVATE LIMITED

Notes to Financial Statements for the year ended March 31, 2017

PARTICULARS			Figures as at 31-03-2017	Figures as at 31-03-2016
NOTE NO. - 3- SHARE CAPITAL				
Authorised				
5000 Equity share of Rs. 100 each			**500000.00**	**0.00**
Issued, Subscribed & Paid up				
4500 Equity share of Rs. 100 each			450000.00	0.00
	TOTAL		**450000.00**	**0.00**
Shareholders holding more than 5 percent shares				
Name		**%**	**No. of Shares**	**No. of Shares**
RANJIT SINGH		20	900	
RAM KISHORE SINGH		20	900	
NITU KUMARI		20	900	
RAJENDRA KUMAR		20	900	
MANOJ KUMAR SINHA		20	900	
NOTE NO. - 4 - RESERVE AND SERPLUS				
Opening Balance			0.00	0.00
Profir / Loss			-29880.50	0.00
	TOTAL		**-29880.50**	**0.00**
NOTE NO. - 5 - CURRENT LIABILITIES				
Short Term Borrowings				
Unsecured Laon				
from Director			101000.00	0.00
			101000.00	**0.00**
Trade Payables				
Liabilities for Expenses			11500.00	0.00
			11500.00	**0.00**
Other Current Liabilities				
Duties & Taxes				
Service Tax Payable			0.00	0.00
	TOTAL		**0.00**	**0.00**
NOTE NO. - 6 - OTHER NON CURRENT ASSETS				
Miscellaneous expenditure (to the extent not written off)				
Preliminary Expenses			35000.00	0.00
	TOTAL		**35000.00**	**0.00**
NOTE NO. - 7 - INVENTORIES (Development Expenditure)				
Closing Stock of Development Expenditure (WIP)			0.00	0.00
	TOTAL		**0.00**	**0.00**
NOTE NO. - 8 - SHORT TERM LOANS AND ADVANCES				
Loan and Advances			0.00	0.00
	TOTAL		**0.00**	**0.00**
NOTE NO. - 9 - CASH AND CASH EQUIVALENTS				
Cash in Hand			397000.00	0.00
Cash at Bank			100619.50	0.00
	TOTAL		**497619.50**	**0.00**

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA

TRISHUL CLASSICON PRIVATE LIMITED

Notes to Financial Statements for the year ended March 31, 2017

PARTICULARS		Figures as at 31-03-2017	Figures as at 31-03-2016
NOTE NO. - 10 - REVENUE FROM OPERATION			
Sale		0.00	0.00
NOTE NO. - 11 - CONSUMPTION COST			
Opening Stock		0.00	0.00
Purchase		0.00	0.00
		0.00	0.00
Less : Closing Stock		0.00	0.00
	TOTAL	**0.00**	**0.00**
NOTE NO. - 12 - EMPLOYEE BENEFIT EXPENSE			
Salary & Wages		0.00	0.00
Director's Remuneration		0.00	0.00
		0.00	**0.00**
NOTE NO. - 13 - FINANCIAL COSTS			
Bank Charges		380.50	0.00
	TOTAL	**380.50**	**0.00**
NOTE NO. - 14 - OTHER EXPENSES			
Audit Fee		11500.00	0.00
Freight Charge		0.00	0.00
Office Rent		0.00	0.00
Other Expense		12500.00	0.00
Postage & Courier		0.00	0.00
Power & Fuel Expenses		0.00	0.00
Printing & Stationary		5500.00	0.00
Electric and Generator		0.00	0.00
Mobile & Internet Expenses		0.00	0.00
Preliminary Exp. Written off		0.00	0.00
			0.00
	TOTAL	**29500.00**	**0.00**

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA

TRISHUL CLASSICON PRIVATE LIMITED

Notes to Financial Statements for the year ended March 31, 2017

1. Corporate Information

The Company has done development work of new residential and commercial apartment and other similar business of the same nature in Bihar.

2. Basis of Preparation

The financial statements of the company have been prepared and presented in accordance with the generally accepted accounting principle under the historical cost convention on an accrual basis. The Company has prepared these financial statements to comply in all material respects with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

The accounting policies adopted in the preparation of the financial statements are consist with those of previous year.

2.1 Summary of Significant Accounting Policies

(a) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reported period. Differences between the actual result and estimates are recognised in the period in which the results are known/ determined.

(b) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Income from operations is net of adjustment on account of cancellation/returns, if any.

Revenue from sale of developed property is recognized upon transfer of all significant risks and rewards of ownership of such property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the allotment letter/agreements, except for contracts where the Company still has obligations to perform substantial acts even after the transfer of all significant risks and rewards.

Revenue from projects is recognized when it is reasonably certain that the ultimate collection will be made and that there is buyers' commitment to make the complete payment.

Revenue from Sale of Development right is recognized upon execution of agreement whereby property is transferred to the buyer.

The amount recognised as revenue is exclusive of service tax and discounts given by the company.

(c) Fixed Assets and Depreciation

Company has not purchase any Fixed Assets

(d) Employees Benefits

Employee benefits include provident fund. The Company has not yet incurred any liability under the provisions of payment of Gratuity Act.

(e) Investment

The Company has not held any investment during the financial year.

(f) Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Current and deferred tax relating to items are recognised in the Statement of Profit and Loss.

Notes on Accounts

14. The Company has not started its business during the period. The Company was incorporated on 05.01.2016. Since this is the first year, pevious year's f igures are not being given..
15. The company has not yet started any development/construction activity during the year.
16. The company has not purchsed any fixed assets during the year.
16. The company had taken loan of Rs.101000.00 from its directors during the current year.
17. Considering the nature of business where proper supporting vouchers in respect of expenditure were not available the vouchers were internally prepared.
18. Confirmation of balances in respect of Sundry debtors, Advances, Unsecured loans , Sundry debtors and bank balances are subject to confirmation.
19. Contingent Liability: Nil
20. Value of import on CIF basis : Nil
21. Expenditure in Foreign Currency : Nil
22. Earning in Foreign Currency : Nil
23. Directors waived their meeting fee.
24. Previous year's figure have been regrouped/rearranged wherever necessary to bring them in confirmity with current year's figures.

TRISHUL CLASSICON PRIVATE LIMITED

For AJAY KISHORE & CO.
Chartered Accountants

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA

CA AJAY KISHORE JHA
PARTNER

Place :Patna
Date : 30.08.2017

Ranjit Singh

Director
RANJIT SINGH
DIN: 02088021