



# R N K A & CO.

## CHARTERED ACCOUNTANT

Office No. 304, Gali No. 1,  
Building No. 13, Veer Savarkar  
Block, Shakarpur, Delhi-110092

### Independent Auditor's Report

**To M/S VAISHNAVI BUILDER AND DEVELOPER**  
**(Partnership Firm)**

#### Opinion

We have audited the standalone financial statements of **M/S VAISHNAVI BUILDER AND DEVELOPER (Partnership Firm) (PAN : AARFV8664L)** ("the Entity"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March, 2022, and of its financial performance for the year ended in accordance with the accounting standard issued by the Institute of Chartered Accountants of India (ICAI).

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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B.O : S/o Ramanand Prasad, Kaushalya Villa, Patel Path, Near IDBI Bank Ltd., New Kurthoul, Patna-804453

Contact No. 785 683 8187 / 821 004 4699 / 933 444 6215 # E-mail Id : santosh02@live.com



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

IN TERMS OF OUR REPORT ON EVEN DATE.

For R N K A & CO  
Chartered Accountants  
Firm Registration No. 021745N  
  
(CA. SANTOSH KUMAR)  
Partner  
M. No.- 428890



UDIN : 22428890AYVXVE7626

Place : PATNA

Date : 07.10.2022

# VAISHNAVI BUILDER AND DEVELOPER

HOUSE NO. 285, BALAJEE NAGAR,  
DANAPUR, PATNA -801503  
PAN : AARFV8664L

## Balance Sheet

AS AT 31st March 2022

| Capital & Liabilities                           | Amount Rs.)         | Assets & Properties                            | Amount Rs.)         |
|-------------------------------------------------|---------------------|------------------------------------------------|---------------------|
| <u>Capital Account</u><br>(As per Annexure "A") | 1,233,733.02        | <u>Fixed Assets</u>                            | -                   |
|                                                 |                     | <u>Current Assets &amp; Loans and Advances</u> | 118,883.00          |
|                                                 |                     | Fixed Deposits                                 | 901,800.00          |
|                                                 |                     | Land Development (Annexure "B")                |                     |
|                                                 |                     | <u>Cash &amp; Bank Balances</u>                |                     |
|                                                 |                     | SBI A/c No.- 40465010115                       | 102,350.02          |
|                                                 |                     | Cash-in-Hand                                   | 110,700.00          |
| <b>Total</b>                                    | <b>1,233,733.02</b> | <b>Total</b>                                   | <b>1,233,733.02</b> |

NOTES TO ACCOUNT - SCHEDULE - "A"

## VAISHNAVI BUILDER AND DEVELOPER

VAISHNAVI BUILDER AND DEVELOPER

VAISHNAVI BUILDER AND DEVELOPER

*Rima Singh*  
PARTNER SD/-  
Reema Singh  
Partner

*Ritu Kumari*  
SD/-  
Ritu Kumari  
Partner

PARTNER

AS PER REPORT ATTACHED

For R N K A & CO

Chartered Accountants

Firm Registration No. FRN 024545N



*Santosh Kumar*  
(CA. SANTOSH KUMAR)  
Partner

Partner

M. No.- 428890

Place : Patna

Date : 07.10.2022

# VAISHNAVI BUILDER AND DEVELOPER

HOUSE NO. 285, BALAJEE NAGAR,  
DANAPUR, PATNA - 801503  
PAN : AARFV8664L

## Trading and Profit & Loss A/c For the period ended 31st March 2022

| Particulars                        | Amount Rs.)       | Particulars                 | Amount Rs.)       |
|------------------------------------|-------------------|-----------------------------|-------------------|
| Opening Stock                      | -                 | <u>Sales Accounts</u>       |                   |
| Purchase Accounts                  | 285,000.00        | Gross Sales                 | 300,000.00        |
| Gross Profit trf to P/L A/c        | 15,000.00         |                             |                   |
| <b>Total</b>                       | <b>300,000.00</b> | <b>Total</b>                | <b>300,000.00</b> |
| Staff Salary                       | -                 | Gross Profit trf to P/L A/c | 15,000.00         |
| Conveyance Expenses                | -                 |                             |                   |
| Mobile Expenses                    | -                 |                             |                   |
| Stationery Expenses                | -                 |                             |                   |
| Audit Fee                          | 15,000.00         |                             |                   |
| Bank Charges                       | 4,767.98          |                             |                   |
| Provision of Taxation              | -                 |                             |                   |
| Net Profit Transfer to Capital A/c | (4,767.98)        |                             |                   |
| <b>Total</b>                       | <b>15,000.00</b>  | <b>Total</b>                | <b>15,000.00</b>  |

NOTES TO ACCOUNT - SCHEDULE - "A"

### VAISHNAVI BUILDER AND DEVELOPER

VAISHNAVI BUILDER AND DEVELOPER  
VAISHNAVI BUILDER AND DEVELOPER  
VAISHNAVI BUILDER AND DEVELOPER

Reema Singh  
SD/-  
Partner

Nitu Singh  
SD/-  
Partner

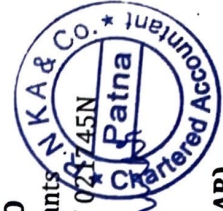
Place : Patna  
Date : 07.10.2022

### AS PER REPORT ATTACHED

For R N K A & CO

Chartered Accountants

Firm Registration No. FRN 00745N



(CA. SANTOSH KUMAR)  
Partner  
M. No. - 428890

**VAISHNAVI BUILDER AND DEVELOPER**  
**HOUSE NO. 285, BALAJEE NAGAR,**  
**DANAPUR, PATNA -801503**

**Annexure "A" Partners Capital as on 31st March 2022**

| Particulars  | Ratio          | Opening Balance     | Capital Introduced | Interest | Salary   | Share Profit      | Drawings | Closing Balance     |
|--------------|----------------|---------------------|--------------------|----------|----------|-------------------|----------|---------------------|
| Reema singh  | 33.33%         | 346,166.67          | 100,001.00         | -        | -        | (1,589.33)        | -        | 444,578.34          |
| Nitu Singh   | 33.33%         | 346,166.67          | 100,000.00         | -        | -        | (1,589.33)        | -        | 444,577.34          |
| Ritu Kumari  | 33.33%         | 346,166.67          | -                  | -        | -        | (1,589.33)        | -        | 344,577.34          |
| <b>Total</b> | <b>100.00%</b> | <b>1,038,500.01</b> | <b>200,001.00</b>  | <b>-</b> | <b>-</b> | <b>(4,767.99)</b> | <b>-</b> | <b>1,233,733.02</b> |

**Annexure "B" Details of Land Development**

| Particulars        | Amount (Rs.)      |
|--------------------|-------------------|
| Land Agreement Fee | 901,800.00        |
| <b>Total :-</b>    | <b>901,800.00</b> |



**VAISHNAVI BUILDER AND DEVELOPER**  
**Atg R.S.**  
**PARTNER**

**VAISHNAVI BUILDER AND DEVELOPER**  
**Reema Singh**  
**PARTNER**

**VAISHNAVI BUILDER AND DEVELOPER**  
**Ritu Kumari**  
**PARTNER**

# M/S VAISHNAVI BUILDER AND DEVELOPER

PARTNERSHIP FIRM

PAN AARFV8664L

At- HOUSE NO. 285, BALAJEE NAGAR, DANAPUR, PATNA -801503,

## Notes forming part of the accounts: SCHEDULE – "A"

### SIGNIFICANT ACCOUNTING POLICIES :

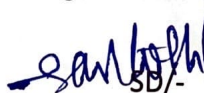
- a. Accounting Concepts  
The assessee is follows mercantile system of accounting and recognizes income and expenditure on accrual basis. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
- b. Fixed Assets :-  
Fixed assets are stated at cost less accumulated depreciation. All costs, including freight, carriage etc. till commencement of commercial production are capitalized.
- c. Depreciation  
Depreciation on fixed assets has been provided under Written Down Value (W.D.V.) Method as per Income Tax Act, 1961.
- d. Contingencies :-  
Contingent liabilities are not provided for in the accounts and are shown separately in the notes of accounts, if any.
- e. Revenue Recognition :  
Income and Expenditure are recognised on accrual basis except rates & taxes are accounted on cash basis.

### 2. NOTES ON ACCOUNTS

- (i) Claims against the firm not acknowledged as debts.
- (ii) The previous year's figures have been re-grouped, re-arranged and re-classified wherever considered necessary.
- (iii) Wherever external vouchers were not available proper internal vouchers were prepared and duly approved by the management.
- (iv) The firm does not have any amount due including of interest to undertaking categorized as Micro, Small & Medium Enterprises under Micro, Small & Medium Enterprises Development Act, 2006.
- (v) Balances of sundry debtors and sundry creditors are subject to formal confirmation

AS PER REPORT ATTACHED  
For, R N K A & CO.

Chartered Accountants &  
Firm Registration No. 021745N

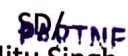
  
SD/-  
C.A. SANTOSH KUMAR  
Partner  
Membership No. 428890

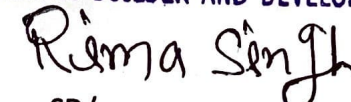
M/S VAISHNAVI BUILDER AND DEVELOPER

VAISHNAVI BUILDER AND DEVELOPER

VAISHNAVI BUILDER AND DEVELOPER

  
SD/-  
Reema Singh  
Partner

  
SD/-  
Nitu Singh  
Partner

  
SD/-  
Ritu Kumari  
Partner

PARTNER

Place : Patna  
Date : 07.10.2022

VAISHNAVI BUILDER AND DEVELOPER

  
PARTNER

# M/S VAISHNAVI BUILDER AND DEVELOPER

PARTNERSHIP FIRM

PAN AARFV8664L

At- HOUSE NO. 285, BALAJEE NAGAR, DANAPUR, PATNA -801503,

## Annexure –I

### Disclosure as per ICDS- Income tax Computation and Disclosure Standards

This Income Computation and Disclosure Standard is applied for computation of income chargeable under the head "Profits and gains of business or profession" or "Income from other sources" and not for the purpose of maintenance of books of accounts.

### ICDS I: Significant of Accounting Policies:-

1. Following Significant Accounting Policies adopted by firm

a. Basis of Accounting:- The Books of accounts are maintained on accrual basis following the historical cost convention in accordance with generally accepted accounting principles (GAAP) in India and in compliance with the accounting standard.

b. Fixed Assets and Depreciation

Fixed Assets:- Fixed assets are stated at the cost of acquisition less accumulated depreciation. Cost includes inward freight, duties, taxes, and other expenses incidental to acquisition and installation.

Depreciation:- Depreciation on Fixed Assets is applied on written down value method at rates specified in Income Tax Act 1961.

c. Going Concern:- This concept has been applied file preparation of financial statements that the reporting entity is normally viewed to be continue in operation in the foreseeable future, and without there being any intention or necessity for it to either liquidate or curtail materially its scale of business operation.

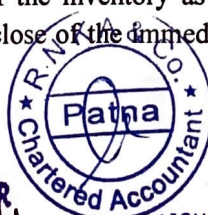
d. Consistency:- There has been no change in the method of accounting employed in the immediately preceding previous year. Accounting policies, not specifically referred to, are consistent with generally accepted accounting principle.

e. Inventories:- Closing stock in the financial statement are valued at cost . Closing balance of stock in trade has been certified by proprietor of the concern.

2. There is no such change in accounting policy for which disclosure has to be made.

### ICDS II: Valuation of Inventories:-

1. Closing Inventories are valued at Cost. The value of the inventory as on the beginning of the previous year is the value of the inventory as on the close of the immediately preceding previous year.



VAISHNAVI BUILDER AND DEVELOPER

निरु सिंह

VAISHNAVI BUILDER AND DEVELOPER

Rima Singh  
PARTNER

VAISHNAVI BUILDER AND DEVELOPER

Rity Kumari  
PARTNER

PARTNER

2. The total carrying amount of inventories and its classification is as follow:

|               | Amount in (Rs) |
|---------------|----------------|
| Inventory     | NIL            |
| -Raw Material |                |

### ICDS III – CONSTRUCTION CONTRACTS

|                                                                     |     |
|---------------------------------------------------------------------|-----|
| The amount of contract revenue recognised as revenue in the period; | NIL |
| Work in progress                                                    | NIL |

### ICDS IV: Revenue Recognition:-

1. Revenue is derived from supply of building construction material. Revenue is recognized at the time of transfer of significant risks and rewards of ownership and there is reasonable certainty of its ultimate collection.

|                                                                                                                                                                                                          |     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| In a transaction involving sale of good, total amount not recognized as revenue during the previous year due to lack of reasonably certainty of its ultimate collection along with nature of uncertainty | Nil |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|

2. The amount of revenue from service transactions recognized as revenue during the previous year.  
–Not Applicable
3. The methods used to determine the stage of completion of service transactions in progress.– Not Applicable
4. For service transactions in progress at the end of previous year:
- Amount of costs incurred and recognized profits (less recognized losses) up to end of previous year; –Not Applicable.
  - The amount of advances received: –Not Applicable.
  - The amount of retentions: –Not Applicable.

### ICDS V: Tangible Fixed Assets:-

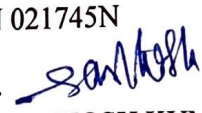
Tangible assets are stated at the cost of acquisition less accumulated depreciation. Direct costs including inward freight, duties, taxes, and other expenses incidental to acquisition and installation are capitalized until such assets are ready to use. Depreciation on Fixed Assets is applied on written down value method at rates specified in Income Tax Act 1961. NOT APPLICABLE

### ICDS IX: BORROWING COSTS:-

1. The accounting Policy adopted for Borrowing Costs: Borrowing costs that are attributable to the acquisition and/or construction of qualifying assets are capitalized as part of the cost
2. Amount of borrowing costs capitalized during the previous year: Nil

IN TERMS OF OUR REPORT ON EVEN DATE.

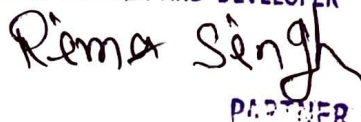
For, R N K A & CO.  
CHARTERED ACCOUNTANTS  
FRN 021745N

SD/-   
CA. SANTOSH KUMAR  
Partner

M. No.- 428890  
Place : Patna  
Date : 07.10.2022



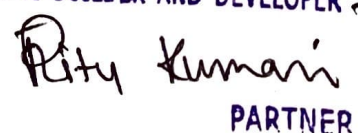
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