

**M/S SATVIKA BINDHYAWASINIS CONSTRUCTION  
PRIVATE LIMITED**

Regd. Off. - 305, 5th FLOOR, ADHARSHILA COMPLEX, SOUTH GANDHI  
MAIDAN, PATNA, BIHAR-800001

**DIRECTOR'S REPORT**

Dear Members,

Your Directors have pleasure in presenting this Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2016.

**1. Financial Summary or performance of the company:**

<b>PARTICULARS</b>	<b>YEAR ENDED 31.03.2016</b>
Revenue For The Year	75,10,560.00
Other Income	0
Total Income	75,10,560.00
Profit before Taxation	35,616.00
Less : Provision for Taxation	
Current Tax	12,036.00
Deferred Tax	0
Profit/Loss after Taxation	23,580.22

**2. Operations**

The Company has reported profit of ₹23,580.22 for the current year.

**3. Transfer to reserves**

The Company has not transferred any amount to reserves.

**4. Dividend**

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31<sup>st</sup>, 2016.

**5. Material Changes between the date of the Board report and end of financial year.**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

**6 Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**7. Subsidiary Company:**

As on March 31<sup>st</sup>, 2016, the Company does not have any subsidiary.

**8. Statutory Auditor & Audit Report:**

M/s. Arun Kumar Singh & Co., Chartered Accountants, the statutory auditors of the Company having firm registration number 05792C hold office until the conclusion of the next Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. The statutory auditors have also confirmed that they hold a valid certificate issued by the "Peer Review Board" of The Institute of Chartered Accountants of India.

**9. Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the auditors and the practicing company secretary in their reports**

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company.

**10. Change in the nature of business**

There is no change in the nature of the business of the company

**11. Details of directors or key managerial personnel;**

Sweta Verma and Varsha Kumari are the Directors of the company.

**12. Deposits:**

The Company has not invited/ accepted any deposits from the public during the year ended March 31<sup>st</sup>, 2016. There were no unclaimed or unpaid deposits as on March 31<sup>st</sup>, 2016.

**13. Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

**14. Corporate Social Responsibility:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

**15. Number of meeting of the Board:**

During the year 2014-15, the Board of Directors met Five times as per Companies Act, 2013.

**15. DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31<sup>st</sup>, 2016 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**16. Declaration by Independent Directors**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

**17. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

**18. Particulars of loans, guarantees or investments under section 186:**

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

**19. Particulars of Employee:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

**20. Related Party Transactions:**

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:*

**Details of contracts or arrangements or transactions not at arm's length basis: Nil**

**FOR SATVIKA BINDHYAWASINIS CONSTRUCTION PRIVATE LIMITED.**

Place: Patna

Date: 01/09/2016

Satvika Bindhyawasinis Const. Pvt. Ltd.

*Shweta*

(Director)

(Director)

Director

## **ANNEXURE – A**

### **Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors**

#### **(A) Conservation of energy-**

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilising alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

#### **(B) Technology absorption-**

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

#### **(C) Foreign exchange earnings and Outgo-**

The company has not earned any foreign exchange during the year 2014-15.