



Anand K & Co.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Members of **ALASKA IMAARAT INTERNATIONAL PRIVATE LIMITED**
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **ALASKA IMAARAT INTERNATIONAL PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at **31st March 2023**, and the statement of Profit and Loss, and statement of cash flows for the year ended on that date, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2023**, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting

Alaska Imaarat International Pvt. Ltd.

Managing Director



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records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

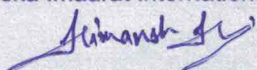
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of

Alaska Imaarat International Pvt. Ltd.



Managing Director



accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

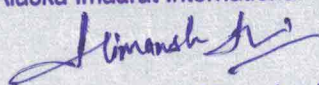
Report on Other Legal and Regulatory Requirements

As required by 'the Companies (Auditor's Report) Order, 2020', issued by the Central Government of India in term of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order") reporting on the matters specified therein is not applicable to the company for the reporting period.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of

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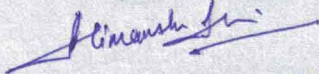
Managing Director



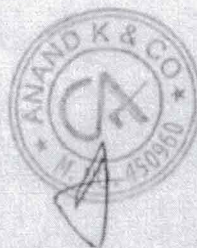
Section 164 (2) of the Act.

- (f) With respect to adequacy of Internal financial controls over financial reporting and the operating effectiveness of such controls, the reporting requirements are not applicable for the company for the period under reporting, as per the exemptions extended to Private companies vide insertions / amendments to the Notification GSR 583 (E) dated 13th June 2017 read with corrigendum dated 13th July 2017 and the General Circular No. 08/2017 dated 25th July 2017 issued by MCA.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that the Company being a Domestic Private Company, same is not applicable.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company does not have any pending litigation which would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - e. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, recorded in writing or otherwise, that the company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - f. Based on the audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement

Alaska Imaarat International Pvt. Ltd.



Managing Director



For ANAND K & CO
(Chartered Accountants)
FRN: 030606C



Anand Kumar

CA ANAND KUMAR
M. No: 450960
UDIN :23450960BGVTBI4801
Date: 30th September, 2022
Place: Samastipur

Alaska Imaarat International Pvt. Ltd.

Simant Singh

Managing Director

DIRECTOR'S REPORT

to the members of ALASKA IMAARAT INTERNATIONAL PRIVATE LIMITED

Your Directors have the pleasure in presenting the Annual Report and the company's audited financial statement for the Year ended on 31/03/2023.

FINANCIAL RESULTS

Particulars	Year Ended 31st March,2023	Year Ended 31st March,2022
Profit before Depreciation, Amortisation, Finance Costs and Tax Expenses	41,840.00	2,60,210.00
Less :		
Finance Cost	-	-
Depreciation and Amortisation	-	-
Profit before Tax	41,840.00	2,60,210.00
Less :		
Current Tax	12,552.00	78,063.00
Deferred Tax	-	-
Profit after Tax (Net Profit transferred to	29,288.00	1,82,147.00

DIVIDEND

Your Directors do not recommend any dividend during the financial year..

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS & OUTGO

Your Directors are of the opinion that particulars with respect to conservation of energy & technology absorption as per section 134(3)(m) read with rule 8(3) of Companies (Accounts) Rule are not relevant in view of the nature of business activities of the Company & hence are not required to be given. There has been no foreign exchange earnings & outgo during the year under review.

RELATED PARTY CONTRACTS OR ARRANGEMENTS

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material.

EXTRACT OF ANNUAL RETURN

Extract of Annual Return in Form MGT-9 for the financial year 2022-23 is annexed herewith as Annexure 'A' to this Report.

MEETING OF THE BOARD

3 Board meetings were held during the year, as against the minimum requirement of two meetings.

The details of Board Meetings are given below :

SL.NO	Date	Board Strength	No of Directors Present
1	30-05-2022	2	2
2	30-12-2022	2	2
3	26-03-2023	2	2

Alaska Imaarat International Pvt. Ltd.

Managing Director

HIMANS
HU HARI

Digitally signed by HIMANSHU HARI
DN: cn=Himanshu Hari, o=Alaska Imaarat International Private Limited, ou=Alaska Imaarat International Private Limited, email=h.hari@alaskaimaarat.com, c=IN
Reason: I am the author of this document
Date: 2023.04.27 12:12:00+05'30'
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DIRECTOR'S REPORT

to the members of **ALASKA IMAARAT INTERNATIONAL PRIVATE LIMITED** (Contd.)

DIRECTOR'S RESPONSIBILITY STATEMENT

As required under section 134(3)(C) & (5) of the Companies Act, 2013. Your Directors confirm and

- 1 in the preparation of the annual accounts for the year ended **March 31, 2023**, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- 2 the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at **March 31, 2023** and of the profit of the Company for the year ended on that date;
- 3 the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- 4 the Directors have prepared the annual accounts on a 'going concern' basis;
- 5 the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- 6 the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in the audited financial statement.

CHANGES IN BOARD OF DIRECTORS

There is no change in Board of Directors in the current financial year.

INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements.

PARTICULARS OF EMPLOYEES

There is no employee in respect of whom particulars pursuant to rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of the Companies Act, 2013 are required to be given.

PLACE: DELHI
DATE: 25/09/2023

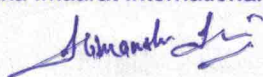
For and on behalf of Board of Directors

HIMANS
HU HARI

HIMANSHU HARI

DIN : 07426416

Alaska Imaarat International Pvt. Ltd.



Managing Director