SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31 March, 2023

(Amount in Hundreds)

	Particulars	Note No.	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	17	319789	378525
2	**Total Income (1)**		**319789**	378525
3	**Expenses**			
	(a) Purchase of Trading Goods			
	(b) Cost of materials consumed		28414	-
	(c) Construction Expenses	18	153903	214852
	(d) Changes in inventories of work-in-progress & finished goods		190875	-
	(e) Employee benefits expense	19	(220981)	(36232)
	(f) Finance costs	20	68873	53954
	(g) Depreciation and amortisation expense	21	51306	49241
	(h) Other expenses	10	22417	16580
	Total expenses	22	18180	24491
			312987	**322885**
4	**Profit / (Loss) before exceptional and extraordinary items and tax (2-3)**		6802	55640
5	Exceptional items		-	-
6	**Profit / (Loss) before extraordinary items and tax (4 ± 5)**		6802	55640
7	Extraordinary items		-	-
8	**Profit / (Loss) before tax (6 ± 7)**		6802	55640
9	**Tax expense:**			
	(a) Current tax expense for current year		3080	13970
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		3080	13970
	(e) Deferred tax		(494)	494
10	**Profit / (Loss) from continuing operations (8±9)**		2586	14464
			4216	**41176**
11	**Earnings per share:**			
	Basic		4.22	41.18
	Notes forming part of the financial statements	**1 to 26**		

In terms of our report of even date
FOR S.Kumar Mishra and Company
CHARTERED ACCOUNTANTS
(FRN:023206C)

(AMIT KUMAR SINGH)
PARTNER
M.No. 419934

S Kumar Mishra And Company * Chartered Accountants * PATNA

Place : Patna
Date : 08th September, 2023

For and on behalf of the Board of Directors

RAJEEV KUMAR
Director
DIN:02163956

MUNNA KUMAR
Director
DIN:02849886

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements

Note 17 Revenue from Operations

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
(a) Sale of Products		
(i) Fly Ash Bricks	291375	378525
Less:- Discount on sales	11170	2790
(ii) Stock transfer	28414	-
Net Sales	308619	375735
(b) Sale of services;		
Freight Received	11170	2790
Total	319789	378525

Note 18 Cost of Materials Consumed

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Opening Stock	35600	-
Add: Purchases	137108	250452
	172709	250452
Less: Closing Stock	18805	35600
Cost of Material Consumed	153903	214852
Material Consumed Comprises:		
Cement	73469	105166
Fly Ash	38399	64108
Other Materials	42035	45578
Total	153903	214852

Note 18 Construction Expenses

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Materials Purchased	120351	-
Labour Charges	36286	-
CGST Expenses	12474	-
SGST Expenses	12474	-
Others Expenses	9290	-
Total	190875	-

Note 19 Changes in inventories of work-in-progress & finished goods

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Inventories at the end of the year:		
Finished Goods	66338	36232
Inventories at the beginning of the year:		
Finished Goods	36232	-
Net (Increase)/Decrease (A)	(30106)	(36232)
Inventories at the end of the year:		
Work-in-progress	190875	-
Inventories at the beginning of the year:		
Work-in-progress	-	-
Net (Increase)/Decrease (B)	(190875)	-
Total	(220981)	(36232)

FOR SRIGOBINDA CONSTRUCTION PVT. LTD.

Director

Kumar Mishra And Co.

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements

Note 20 Employee Benefits Expense

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Director Remuneration	60000	45000
Salaries and Wages	8691	8646
Staff welfare expenses	182	308
Total	**68873**	**53954**

Note 21 Finance Costs

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Interest Expense :		
(i) Borrowings		
Bank Interest	441	47
Loan Processing Fees	-	80
(ii) Others	50865	49114
Total	**51306**	**49241**

Note 22 Other Expenses

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Manufacturing Cost		
Power & Fuel	5791	6873
Loading/Unloading Charges	605	646
Plant Site Misc. Expenses	1331	-
Repairs & Maintenance to Machine	7249	7288
Total A	**14976**	**14807**
Administrative Expenses		
Travelling & Conveyance	152	52
Printing & Stationery	66	49
Auditor's Remuneration	100	100
Postage & Courier	-	28
Professional Expenses	755	2480
Bank Charges	19	98
Office Rent	708	-
Professional Tax	-	50
Registration Fees	-	6250
Insurance Expenses	107	-
Miscellaneous Expenses	110	520
Vehicle Running & Maintenance	1185	58
Total B	**3204**	**9684**
Total (A+B)	**18180**	**24491**

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

Notes to the Financial Statements for the year ended 31st March, 2022

1. **Company Information**

Srigobinda Construction Private Limited is engaged in the business of manufacture of Fly Ash Bricks in the state of Bihar. The Company is a private limited company.

2. **Notes on Accounts**

Significant Accounting Polocies:

2.1 Basis of accounting and preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act,2013 read with rule7 of the Companies(Accounts) Rules,2014 and the relevant provisions of the Companies Act,2013 besides the pronouncements/guidelines of the Institute of Chartered Accountants of India. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies have been consistently applied by the Company unless otherwise stated.

2.2 Use of estimates

The preparation of financial statement in confirmity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. although these estimates are bases upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between actual results and estimates are recognised in the period in which results are known/materialised.

2.3 Govt Grant

Any government grant is recognised when there is reasonable assrance of its receipts. A capital grant relating to specific assets is reduced from the gross value of the fixed assets and capital grant for the Project Capital Subsidy is credited to Capital Reserve. Revenue grant is recognised in the Statement of Profit & Loss.

2.4 Classification of Assets and liabilities as Current and Non-Current

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months has been considered by the Company for the purose of current - non-current classification of assets and liabilities.

2.5 Inventories

All Inventories are valued on FIFO basis at Cost except Finished Goods which is valued at lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. All Finished goods include appropriate proportion of overheads and, where applicable, excise duty.

2.6 Revenue recognition

Revenue is recognised on completion of sale of goods i.e., significant risks and rewards of ownership of the goods to the buyer and is stated net of GST, trade discounts, rebates but includes excise duty. Revenue from services is recognised as they are rendered.

2.7 Property, Plant and Equipment

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

VAT/CST/Excise duty/GST on capital goods which were not eligible as credit for payment of output tax have been capitalised as cost of capital goods.

Depreciation on tangible assets and intangible assets has been provided on single shift basis under written down value method (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on the assets added during the year, has been provided on pro rata basis from the date of addition.

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

S. Kumar Mishra And Company PATNA Chartered Accountants

DIRECTOR

2.8 **Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

2.9 **Deffered Tax**

Current tax is determined as the amount of tax payable in respect of taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.

Deferred income tax is recognized, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, using the Tax rates and laws that are applicable as on the Balance sheet Date. Deferred tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

2.10 **Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Contigent liabilities are not recognised but are disclosed in the financial statements. Claims against the Company where the possibility of materialisation is remote are not considered as contingent liabilities. Contingent assets are neither recognised not disclosed in the financial statements

2.11 **Related Party Transaction**

All transactions entered into with Related Parties during the financial year were in ordinary course of business and on an arms length pricing basis. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company.

Suitable disclosures as required by the Accounting Standards(AS18) has been made in financial statement.

FOR SINGORIDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SINGORIDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

S. Kumar Mishra And Company
PATNA
Chartered Accountants