SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Tarang Press Road, Shivpuri
Patna 800023

NOTES FORMING PART OF THE ACCOUNTS

Particulars		As on 31 03 2024 (Amount)		As on 31 03 2023 (Amount)
Details of Domestic Closing Stock	Unit		Unit	
	Nos	-	Nos	-
Total :		-		-
NOTE - 19				
CHANGES IN INVENTORY OF WIP AND FINISHED GOODS				
Closing Stock - FG		2429		6634
Closing Stock - WIP		40457		19087
Less Opening Stock - FG		6634		-
Less Opening Stock - WIP		19087		3623
Increase/(Decrease) in Stock		17165		22098
Details of Closing Stock of Manufactured Goods				
Fly Ash Bricks	Unit		Unit	
	Pcs	2429	Pcs	6634
		2429		6634
NOTE - 20				
EMPLOYEE BENEFIT EXPENSES				
Salary & Wages		957		869
Staff Welfare				18
		957		887
NOTE - 21				
FINANCIAL COST				
Bank Interest		13		44
Interest on Unsecured Loan		5214		5086
Total :		5226		5131

S Kumar Mishra And Company * PATNA * Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
DIRECTOR

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Tarang Press Road, Shivpuri
Patna 800023

NOTES FORMING PART OF THE ACCOUNTS

Particulars	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
NOTE - 22		
OTHER EXPENSES		
Manufacturing Expenses		
Material Charges	16372	12035
Labour Charges	2960	3629
CGST		1247
SGST		1247
Other Expenses	425	929
Power & Fuel	528	579
Loading/Unloading Charges		61
Plant Site Misc. Expenses	594	133
Repairs & Maintenance to Machine	662	725
Total (a) :	21540	20585
Selling & Administrative Expenses		
Audit Fees	10	10
Pre-liminary and Pre-operative expenses written off	12	
Bank Charges	1	2
Directors Salary	6000	6000
Insurance Charges	10	11
Printing & Stationary	4	7
Professional Fees	293	76
GST Late Fee	1	
Rent Account	71	71
Repairs & Maintenance	133	
Postage & Courier	13	
Travelling Expenses		15
Vehicle Running charges		119
Tender Fee	5	
ROC Filling fees	8	
Misc Expenses	6	11
Total (b) :	6566	6320
Total (a+b) :	28106	26905

S Kumar Mishra And Company PATNA Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
DIRECTOR

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Tarang Press Road, Shivpuri
Patna 800023

NOTES FORMING PART OF THE ACCOUNTS

Particulars	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
NOTE - 23		
DEFERRED TAX		
DEFERRED TAX LIABILITIES/(ASSETS)		
Opening Deferred Tax Liabilities/ (Assets)		49
Related to fixed Assets		
Add Defrred Tax Assets Provision during the year	-176	-49
Closing Deferred Tax Liabilities/(Assets)	-176	
Disallowance to the Income Tax Act, 1961		
Net Deferred Tax Liabilities	-176	
NOTE - 24		
EARNING PER SHARE (EPS)		
(i) Net Profit after tax as per Statement of Profit & Loss Account attributable to Equity shareholders	1432	422
(ii) Weighted average number of Equity Shares used as denominator for calcuating EPS	10	1
(iii) Basic and Diluted Earning per share	143.19	421.57
(iv) Face Value per Equity Share	100.00	100.00

NOTE - 25

RELATED PARTY DISCLOSURES

As per Accounting Standard 18, the disclosures of transaction with the related parties are given below

(a) List of related parties where control exits and related parties with whome transetions have taken place and relationships

No	Name of Related Party	Relation	Transaction	Nature of Transaction
	Associates		Nil	Nil
	Key Management Personnel			
	Rajeev Kumar	Director	6000	Director's Salary
	Rajeev Kumar	Director	5214	Interest on Loan
	Relatives of Key Management Personnel		Nil	Nil

NOTE - 26

No bifurcation of Sundry Creditors with regards to MSME classification has been provided

S. Kumar Mishra And Company
PATNA
Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
DIRECTOR

NOTE - 27

Previous year figure has been regrouped & rearranged wherever necessary

NOTE - 28

Claims and contingent liabilities against the company not acknowledged as debts.

NOTE - 29

Balance Confirmation certificates in respect of Unsecured Loans, Trade Payable, Trade Receivable, Loans & Advances, Sundry Debtors and other accounts are subject to confirmation. The balance of cash has been verified & certified by the management.

NOTE - 30

Financial Ratios as per the Financial statement of the company;

Particulars	Ratio
(a) Current ratio	1.24
(b) Debt-equity ratio	10.35
(c) Debt service coverage ratio *	0.97
(d) Return on equity ratio	0.42
(e) Inventory turnover ratio	1.01
(f) Trade receivable turnover ratio	20.77
(g) Trade payable turnover ratio	#REF!
(h) Net capital turnover ratio	2.96
(i) Net profit ratio	0.04
(j) Return on capital employed	0.11
(k) Return on investment	59.53
*The total loan amount paid during the year	4311

SIGNED HEREWITH FROM NOTE 1 TO 30
AS PER OUR ATTACHED REPORT OF EVEN DATE.

For S.Kumar Mishra and Company
Chartered Accountants
F.R.N.023206C

Kumar Mishra And Company * PATNA * Chartered Accountants

(CA AMIT KUMAR SINGH)
Partner
M.No.419934
UDIN :

Place : Patna
Date : 02.09.2024

For and on behalf of Board of Directors
For SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

Rajeev Kumar
Director
DIN- 02163956

Munna Kumar
Director
DIN- 02849886

Notes to the Financial Statements for the year ended 31st March, 2024

1. Company Information

Srigobinda Construction Private Limited is engaged in the business of manufacture of Fly Ash Bricks in the state of Bihar. The Company is a private limited company.

1.2 Notes on Accounts

Significant Accounting Polocies:

1.3 Basis of accounting and preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act,2013 read with rule7 of the Companies(Accounts) Rules,2014 and the relevant provisions of the Companies Act,2013 besides the pronouncements/guidelines of the Institute of Chartered Accountants of India. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies have been consistently applied by the Company unless otherwise stated.

1.4 Use of estimates

The preparation of financial statement in confirmity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. although these estimates are bases upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between actual results and estimates are recognised in the period in which results are known/materialised.

1.5 Govt Grant

Any government grant is recognised when there is reasonable assrance of its receipts. A capital grant relating to specific assets is reduced from the gross value of the fixed assets and capital grant for the Project Capital Subsidy is credited to Capital Reserve. Revenue grant is recognised in the Statement of Profit & Loss.

1.6 Classification of Assets and liabilities as Current and Non-Current

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months has been considered by the Company for the purose of current - non-current classification of assets and liabilities.

1.7 Inventories

All Inventories are valued on FIFO basis at Cost except Finished Goods which is valued at lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. All Finished goods include appropriate proportion of overheads and, where applicable, excise duty.

WIP Valuation is taken at a margin of 8% on the cost inccured during the year

1.8 Revenue recognition

Revenue is recognised on completion of sale of goods i.e., significant risks and rewards of ownership of the goods to the buyer and is stated net of GST, trade discounts, rebates but includes excise duty. Revenue from services is recognised as they are rendered.

1.9 Property, Plant and Equipment

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

VAT/CST/Excise duty/GST on capital goods which were not eligible as credit for payment of output tax have been capitalised as cost of capital goods.

Depreciation on tangible assets and intangible assets has been provided on single shift basis under written down value method (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on the assets added during the year, has been provided on pro rata basis from the date of addition.

S Kumar Mishra And Company PATNA Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

1.10 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

1.11 Deffered Tax

Current tax is determined as the amount of tax payable in respect of taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.

Deferred income tax is recognized, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, using the Tax rates and laws that are applicable as on the Balance sheet Date. Deferred tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.12 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Contigent liabilities are not recognised but are disclosed in the financial statements. Claims against the Company where the possibility of materialisation is remote are not considered as contingent liabilities. Contingent assets are neither recognised not disclosed in the financial statements

1.13 Related Party Transaction

All transactions entered into with Related Parties during the financial year were in ordinary course of business and on an arms length pricing basis. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company.

Suitable disclosures as required by the Accounting Standards(AS18) has been made in financial statement.

Nilmani Mishra And Company PATNA Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR