SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

Balance Sheet as at 31 March, 2022

(Amount in Hundreds)

	Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	3	1000	1000
	(b) Reserves and Surplus	4	40997	(179)
			41997	821
2	**Non-Current Liabilities**			
	(a) Long- term Borowings	5	596398	539303
	(b) Deferred Tax Liability (Net)	22(v)	494	-
3	**Current Liabilities**			
	(a) Short-term Borowings	6	3183	-
	(b) Trade Payables	7	20252	10207
	(c) Other Current Liabilities	8	61955	-
	(d) Short-Term Provisions	9	13970	6
			99360	10213
	TOTAL		**738249**	**550337**
B	**ASSETS**			
1	**Non-Current Assets**			
	(a) Fixed Assets	10		
	Tangible Assets		115033	-
	Capital Work-in-Progress		-	106411
	(b) Long-Term Loans And Advances	11	482197	403983
	(c) Other Non-Current Assets	12	600	600
			597830	510994
2	**Current Assets**			
	(a) Inventories	13	71832	-
	(b) Trade Receivables	14	6665	4535
	(c) Cash And Cash Equivalents	15	19696	5935
	(d) Short-Term Loans And Advances	16	42226	28874
			140419	39343
	TOTAL		**738249**	**550337**
	Notes forming Part of the Financial Statements	**1 to 26**		

In terms of our report of even date
FOR S.Kumar Mishra and Company
CHARTERED ACCOUNTANTS
(FRN:023206C)

(AMIT KUMAR SINGH)
PARTNER
M.No. 419934

S Kumar Mishra And Company * PATNA * Chartered Accountants

Place : Patna
Date : 31st August, 2022

For and on behalf of the Board of Directors

RAJEEV KUMAR
Director
DIN:02163956

MUNNA KUMAR
Director
DIN:02849886

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements

Note 3 Share Capital

(Amount in Hundreds)

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of ` Rs 100 each with voting rights	100000	100000	100000	100000
(b) Issued				
Equity shares of ` Rs 100 each with voting rights	1000	1000	1000	1000
(c) Subscribed and fully paid up				
Equity shares of ` Rs 100 each with voting rights	1000	1000	1000	1000

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	No. of Shares	Amount
Equity shares with voting rights		
Shares as at 01/04/2021	1000	1000
Add : Fresh Issue	-	-
Shares as at 31/03/2022	1000	1000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Rajeev Kumar	900	90%	900	90%
Munna Kumar	100	10%	100	10%

(iii) Details of Shareholding of Promoters

Shares held by promoters at the end of the year

Sl No.	Promoter Name	As at 31 March, 2022		As at 31 March, 2021		% Change during the year
		Number of Shares	% of Total Shares	Number of Shares	% of Total Shares	
1.	Rajeev Kumar	900	90%	900	90%	0%
2.	Munna Kumar	100	10%	100	10%	0%

Note 4 Reserves and Surplus

Particulars	As at 31 March, 2022	As at 31 March, 2021
Surplus / (Deficit) in the Statement of Profit and Loss		
Opening Balance	(179)	(196)
Add: Profit / (Loss) for the year	41176	15
Add/Less: Income Tax Expenses prior years	(0)	2
Closing Balance	40997	(179)
Total	40997	(179)

Note 5 Long-Term Borrowings (Secured)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Secured Loan		
Term Loan:-		
ICICI Bank T/L A/c No. LQPTN00045282817 - Foot Note : 1	2892	-
Unsecured Loan		
Loan from Directors	593506	539303
Total	596398	539303

Foot Note:

1. Forklift loan repayable in 23 months installment of Rs. 30,197.00 each, starting from Macrh,2021 and ending on January,2 024. This facility is secured against Forklift Machine.

S Kumar Mishra And Company PATNA Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements

Note 6 Short-Term Borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
Secured Loan		
Current maturities of long term debt		
ICICI Bank T/L A/c No. LQPTN00045282817	3183	-
Total	**3183**	-

Note 7 Trade Payables

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Trade Payables:		
(i) MSMED	-	-
(ii) Others (Ageing schedule is given below)	20252	10207
Total	**20252**	**10207**

Year Ended on 31st March, 2022

Sl No.	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 Months	6 months - 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
i)	MSME	0	0	0	0	0	0
ii)	Others	10170	26	1968	8088	0	20252
iii)	Disputed Dues - MSME	0	0	0	0	0	0
iv)	Disputed Dues - Othert	0	0	0	0	0	0

Year Ended on 31st March, 2021

Sl No.	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 Months	6 months - 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
i)	MSME	0	0	0	0	0	0
ii)	Others	0	2018	8188	0	0	10207
iii)	Disputed Dues - MSME	0	0	0	0	0	0
iv)	Disputed Dues - Othert	0	0	0	0	0	0

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

S Kumar Mishra And Company
PATNA
Chartered Accountants

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements

Note 8 Other Current Liabilities

Particulars	As at 31 March, 2022	As at 31 March, 2021
Advance from Customers	10213	-
Director Remuneration Payable	28750	-
Audit Fees Payable	250	-
Salary Payable	881	-
TDS Payable	21861	-
Total	**61955**	**-**

Note 9 Short-Term Provisions

Particulars	As at 31 March, 2022	As at 31 March, 2021
Provision - Others:		
(i) Provision for tax (net of advance tax as at 31st March, 2022 Rs. NIL)	13970	6
Total	**13970**	**6**

Note 11 Long-Term Loans and Advances (Unsecured, considered good)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Other Loans and Advances	482197	403983
Total	**482197**	**403983**

Note 12 Other Non - Current Assets

Particulars	As at 31 March, 2022	As at 31 March, 2021
Preliminary Exp	500	500
Pre. Operative exp	100	100
Total	**600**	**600**

Note 13 Inventories

Particulars	As at 31 March, 2022	As at 31 March, 2021
Raw Materials (At Cost)	35600	-
Finished Goods (At lower of Cost or Net Realisable Value)	36232	-
Total	**71832**	**-**

S Kumar Mishra And Company PATNA Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

NOTE 10 OF PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2022

PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS ON 01/04/2021	ADDITION DURING THE YEAR	ADJUSTMENT DURING THE YEAR	TOTAL	UPTO 31/03/2021	FOR THE YEAR	ADJUSTMENT DURING THE YEAR	TOTAL	AS ON 31/03/2022	AS ON 31/03/2021
Plant & Machinary	0	116021	0	116021	0	14986	0	14986	101035	0
Electrical Fittings	0	6218	0	6218	0	1204	0	1204	5014	0
Vehicles	0	9319	0	9319	0	383	0	383	8936	0
Office equipments	0	55	0	55	0	7	0	7	48	0
TOTAL	**0**	**131613**	**0**	**131613**	**0**	**16580**	**0**	**16580**	**115033**	**0**
PREVIOUS YEAR	**0**	**0**	**-**	**0**	**0**	**0**	**-**	**0**	**0**	**0**

S Kumar Mishra And Company * PATNA * Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements

Note 14 Trade Receivables (Unsecured, considered good)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-	-
Others	6665	4535
Total	6665	4535

Year Ended on 31st March, 2022

Sl No.	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 Months	6 months - 1Year	1-2 Years	2-3 Years	More than 3 years	Total
i)	Undisputed Trade Receivables - Considered Goods	6665	0	0	0	0	6665
ii)	Undisputed Trade Receivables - Considered Doubtful	0	0	0	0	0	0
iii)	Disputed Trade Receivables - Considered Goods	0	0	0	0	0	0
iv)	Disputed Trade Receivables - Considered Doubtful	0	0	0	0	0	0

Year Ended on 31st March, 2021

Sl No.	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 Months	6 months - 1Year	1-2 Years	2-3 Years	More than 3 years	Total
i)	Undisputed Trade Receivables - Considered Goods	4535	0	0	0	0	4535
ii)	Undisputed Trade Receivables - Considered Doubtful	0	0	0	0	0	0
iii)	Disputed Trade Receivables - Considered Goods	0	0	0	0	0	0
iv)	Disputed Trade Receivables - Considered Doubtful	0	0	0	0	0	0

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

S Kumar Mishra And Company * PATNA * Chartered Accountants

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements

Note 15 Cash and Cash Equivalents

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Cash-in-Hand	1188	2765
(b) Balances with Banks in Current Accounts	18508	3169
Total	**19696**	**5935**

Note 16 Short-Term Loans and Advances (Unsecured, considered good)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Balances with Government Authorities	41220	18870
Advance to Suppliers	1006	10004
Total	**42226**	**28874**

S Kumar Mishra And Company * PATNA * Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

Balance Sheet as at 31st March, 2022

(xvii) **Analytical Ratios**

Ratio	Numerator	Denominator	Numerator	Denominator	As on 31st March, 2022	Numerator	Denominator	As on 31st March, 2021	Variance	Reason for Variance
Current Ratio	Current Assets	Current Liability	140419	99360	1.41	39343	10213	3.85	-63%	Variance is due to liabitites for expenses and current tax.
Debt Equity Ratio	Short Term Debt+Long Term Debt+ Other fixed Payment Obligation	Share Capital and Reseves and Surplus	599581	41997	14.28	539303	821.09	656.81	-98%	Variance is due to debt borrowing.
Debt Service Coverage Ratio	Net Profit before taxes, non cash expenses (i.e depreciation and amortisation), interest	Interest and lease payments and principal repayments i.e (Term Loan and Interest).	121461	6121.57	19.84	20.98	0.00	0.00	0%	
Return on Equity Ratio	Profit after taxes	Share Capital and Reseves and Surplus	41176	41997	0.98	15	821	0.02	5267%	Variance is due to increase in turnover and profitability.
Inventory Turnover Ratio	Net Sales	Avergae Inventory	378525	35916	10.54	20544	0.00	0.00	0%	
Trade Receivables Turnover Ratio	Net Credit Sales	Avergae Trade Receivable	378525	5600	67.59	20544	2267.66	9.06	646%	Due to increase in credit sale of fly ash bricks goods.
Trade Payables Turnover Ratio	Net Credit Purchases	Avergae Trade Payables	250452	20252	12.37	20126	17521.36	1.15	977%	Due to increase in credit purchase of manufacturing goods item.
Net Capital Turnover Ratio	Net Sales	Avergae working Capital	378525	35094.81	10.79	20544	29494	0.70	1448%	Variance is due to increase in turnover and liabilities for expenses.
Net Profit Ratio	Profit after taxes	Net Sales	41176	378525	0.11	15	20544	0.00	14799%	Variance is due to increase in turnover and profitability.
Return on Capital Employed	EBIT	Tangible Net Worth+Total Debt+Defered Tax Liabilities	72219	642072	0.11	21	540124	0.00	289476%	Variance is due to increase in turnover and profitability.
Return on Investment	Income generated from investments	Time weighted investments	0	0	0%	0	0	0%	0%	

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

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DIRECTOR

S Kumar Mishra And Company PATNA Chartered Accountants

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Balance Sheet as at 31st March, 2022

26. ADDITIONAL REGULATORY INFORMATION

(i) **Title Deeds of Immovable Property not held in name of the company**
No any such immovable properties existed in the financial statements of the company.

(ii) **Revaluation of Property, Plant and Equipment:**
The company has not recavlued Property, Plant and Equipment during the year.

(iii) **Loand or advances:**
The company has not granted Loans and advances in the nature of Loans to promoters, directors, KMPs, and the related parties (As defined under Companies Act, 2013) either severally or jointly with any person.

(iv) **Capital Work In Progress - CWIP**
A) For Capital Work in Progress, the following ageing schedule is given as below:
The company does not have Capital Work in Progress.

B) There are no Capital Work in Progress whose Completion is overdue or has exceeded its cost compared to its original plan.

(v) **Intangible Assets under Develpoment:**
The company does not have intangible assets under development.

(vi) **Details of Benami Property:**
No proceedings have been initiated during the year or are pending against the company as at the year end for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder.

(vii) **Security of current assets against borrowings:**
The Company has not borrowed from banks or financial institutions on the basis of security of current assets.

S. Kumar Mishra And Company PATNA Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE L

DIRECTOR

(viii) **Wilful Defaulter:**

The company has not been declared as wilful defaulter by any banks or financial instituions or any other lender.

(ix) **Relationship with struck off companies:**

The company has not enterted into transactions with the companies struck off under section 248 of Companies Act 2013 or Section 560 of Companies Act, 1956.

(x) **Registration of Charge**

The company has duly complied with the registration of charges or satisfaction with the Registrar of companies. There are no charges or satisfaction yet to be registered with the Registrar of companies.

(xi) **Compliance with number of layers of companies**

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rules, 2017.

(xii) **Compliance with approved scheme(s) of arrangements**

There are no scheme of arrangements which has been approved by the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013.

(xiii) **Utilisation of Borrowed funds and share premium**

(A) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(B) No funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(xiv) **Undisclosed Income**

There was no transactions found unrecorded in the books of accounts of the company which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act,1961.

(xv) **Corporate Social Responsibility**

Provision of section 135 of the Companies Act, 2013 in respect of Corporate Social Responsibility is not applicable to the company.

(xvi) **Crypto Currency or Virtual Currency**

The company has not traded or invested in Crypto currency or Virtual currency during the financial year.

S Kumar Mishra And Company * PATNA * Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

Notes to the Financial Statements for the year ended 31st March, 2022

1. **Company Information**

Srigobinda Construction Private Limited is engaged in the business of manufacture of Fly Ash Bricks in the state of Bihar. The Company is a private limited company.

2. **Notes on Accounts**

Significant Accounting Polocies:

2.1 Basis of accounting and preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act,2013 read with rule7 of the Companies(Accounts) Rules,2014 and the relevant provisions of the Companies Act,2013 besides the pronouncements/guidelines of the Institute of Chartered Accountants of India. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies have been consistently applied by the Company unless otherwise stated.

2.2 Use of estimates

The preparation of financial statement in confirmity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. although these estimates are bases upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between actual results and estimates are recognised in the period in which results are known/materialised.

2.3 Govt Grant

Any government grant is recognised when there is reasonable assrance of its receipts. A capital grant relating to specific assets is reduced from the gross value of the fixed assets and capital grant for the Project Capital Subsidy is credited to Capital Reserve. Revenue grant is recognised in the Statement of Profit & Loss.

2.4 Classification of Assets and liabilities as Current and Non-Current

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months has been considered by the Company for the purose of current - non-current classification of assets and liabilities.

2.5 Inventories

All Inventories are valued on FIFO basis at Cost except Finished Goods which is valued at lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. All Finished goods include appropriate proportion of overheads and, where applicable, excise duty.

2.6 Revenue recognition

Revenue is recognised on completion of sale of goods i.e., significant risks and rewards of ownership of the goods to the buyer and is stated net of GST, trade discounts, rebates but includes excise duty. Revenue from services is recognised as they are rendered.

2.7 Property, Plant and Equipment

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

VAT/CST/Excise duty/GST on capital goods which were not eligible as credit for payment of output tax have been capitalised as cost of capital goods.

Depreciation on tangible assets and intangible assets has been provided on single shift basis under written down value method (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on the assets added during the year, has been provided on pro rata basis from the date of addition.

S Kumar Mishra And Company PATNA Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

2.8 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

2.9 Deffered Tax

Current tax is determined as the amount of tax payable in respect of taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.

Deferred income tax is recognized, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, using the Tax rates and laws that are applicable as on the Balance sheet Date. Deferred tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

2.10 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Contigent liabilities are not recognised but are disclosed in the financial statements. Claims against the Company where the possibility of materialisation is remote are not considered as contingent liabilities. Contingent assets are neither recognised not disclosed in the financial statements

2.11 Related Party Transaction

All transactions entered into with Related Parties during the financial year were in ordinary course of business and on an arms length pricing basis. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company.

Suitable disclosures as required by the Accounting Standards(AS18) has been made in financial statement.

S Kumar Mishra And Company * PATNA * Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

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DIRECTOR