SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

Balance Sheet as at 31 March, 2023

(Amount in Hundreds)

	Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	3	1000	1000
	(b) Reserves and Surplus	4	45212	40997
			46212	41997
2	**Non-Current Liabilities**			
	(a) Long- term Borowings	5	669334	596398
	(b) Deferred Tax Liability (Net)	22(v)	0	494
3	**Current Liabilities**			
	(a) Short-term Borowings	6	2842	3183
	(b) Trade Payables	7	121607	20252
	(c) Other Current Liabilities	8	95828	61955
	(d) Short-Term Provisions	9	17050	13970
			237327	99360
	TOTAL		**952874**	**738249**
B	**ASSETS**			
1	**Non-Current Assets**			
	(a) Fixed Assets	10		
	Tangible Assets		92874	115033
	Capital Work-in-Progress		0	0
	(b) Long-Term Loans And Advances	11	494293	482197
	(c) Other Non-Current Assets	12	600	600
			587767	597830
2	**Current Assets**			
	(a) Inventories	13	276018	71832
	(b) Trade Receivables	14	14533	6665
	(c) Cash And Cash Equivalents	15	17796	19696
	(d) Short-Term Loans And Advances	16	56759	42226
			365107	140419
	TOTAL		**952874**	**738249**
	Notes forming Part of the Financial Statements	**1 to 26**		

In terms of our report of even date
FOR S.Kumar Mishra and Company
CHARTERED ACCOUNTANTS
(FRN:023206C)

(AMIT KUMAR SINGH)
PARTNER
M.No. 419934

S.Kumar Mishra And Company * Chartered Accountants * PATNA

Place : Patna
Date : 08th September, 2023

For and on behalf of the Board of Directors

RAJEEV KUMAR
Director
DIN:02163956

MUNNA KUMAR
Director
DIN:02849886

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements

Note 3 Share Capital

(Amount in Hundreds)

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of ` Rs 100 each with voting rights	100000	100000	100000	100000
(b) Issued				
Equity shares of ` Rs 100 each with voting rights	1000	1000	1000	1000
(c) Subscribed and fully paid up				
Equity shares of ` Rs 100 each with voting rights	1000	1000	1000	1000

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	No. of Shares	Amount
Equity shares with voting rights		
Shares as at 01/04/2021	1000	1000
Add : Fresh Issue	-	-
Shares as at 31/03/2022	1000	1000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Rajeev Kumar	900	90%	900	90%
Munna Kumar	100	10%	100	10%

(iii) Details of Shareholding of Promoters

Shares held by promoters at the end of the year

Sl No.	Promoter Name	As at 31 March, 2023		As at 31 March, 2022		% Change during the year
		Number of Shares	% of Total Shares	Number of Shares	% of Total Shares	
1.	Rajeev Kumar	900	90%	900	90%	0%
2.	Munna Kumar	100	10%	100	10%	0%

Note 4 Reserves and Surplus

Particulars	As at 31 March, 2023	As at 31 March, 2022
Surplus / (Deficit) in the Statement of Profit and Loss		
Opening Balance	40997	(179)
Add: Profit / (Loss) for the year	4216	41176
Add/Less: Income Tax Expenses prior years	0	(0)
Closing Balance	45212	40997
Total	45212	40997

Note 5 Long-Term Borrowings (Secured)

Particulars	As at 31 March, 2023	As at 31 March, 2022
Secured Loan		
Term Loan:-		
ICICI Bank T/L A/c No. LQPTN00045282817 - Foot Note : 1	50	2892
Unsecured Loan		
Loan from Directors	669284	593506
Total	669334	596398

Foot Note:

1. Forklift loan repayable in 23 months installment of Rs. 30,197.00 each, starting from Macrh,2021 and ending on January,2 024. This facility is secured against Forklift Machine.

Mishra And Company * Statutory * Chartered Accountants * PATNA

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
DIRECTOR

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements

Note 6 Short-Term Borrowings

Particulars	As at 31 March, 2023	As at 31 March, 2022
Secured Loan		
Current maturities of long term debt		
ICICI Bank T/L A/c No. LQPTN00045282817	2842	3183
Total	2842	3183

Note 7 Trade Payables

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Trade Payables:		
(i) MSMED	-	-
(ii) Others (Ageing schedule is given below)	121607	20252
Total	121607	20252

Year Ended on 31st March, 2022

Sl No.	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 Months	6 months - 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
i)	MSME	0	0	0	0	0	0
ii)	Others	49474	55668	6408	1968	8088	121607
iii)	Disputed Dues - MSME	0	0	0	0	0	0
iv)	Disputed Dues - Othert	0	0	0	0	0	0

Year Ended on 31st March, 2022

Sl No.	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 Months	6 months - 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
i)	MSME	0	0	0	0	0	0
ii)	Others	10170	26	1968	8088	0	20252
iii)	Disputed Dues - MSME	0	0	0	0	0	0
iv)	Disputed Dues - Othert	0	0	0	0	0	0

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

S. Kumar Mishra And Company
Chartered Accountants
PATNA

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements

Note 8 Other Current Liabilities

Particulars	As at 31 March, 2023	As at 31 March, 2022
Advance from Customers	175	10213
Director Remuneration Payable	66250	28750
Audit Fees Payable	350	250
Salary Payable	769	881
TDS Payable	28283	21861
Total	**95828**	**61955**

Note 9 Short-Term Provisions

Particulars	As at 31 March, 2023	As at 31 March, 2022
Provision - Others:		
(i) Provision for tax (net of advance tax as at 31st March, 2023 Rs. NIL)	17050	13970
Total	**17050**	**13970**

Note 11 Long-Term Loans and Advances (Unsecured, considered good)

Particulars	As at 31 March, 2023	As at 31 March, 2022
Investment in Firm	494293	482197
Total	**494293**	**482197**

Note 12 Other Non - Current Assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
Preliminary Exp	500	500
Pre. Operative exp	100	100
Total	**600**	**600**

Note 13 Inventories

Particulars	As at 31 March, 2023	As at 31 March, 2022
Raw Materials (At Cost)	18805	35600
Work-in-progress (At Cost)	190875	-
Finished Goods (At lower of Cost or Net Realisable Value)	66338	36232
Total	**276018**	**71832**

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

S Kumar Mishra And Company
PATNA
Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements

Note 14 Trade Receivables (Unsecured, considered good)

Particulars	As at 31 March, 2023	As at 31 March, 2022
Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-	-
Others	14533	6665
Total	**14533**	**6665**

Year Ended on 31st March, 2022

Sl No.	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 Months	6 months - 1Year	1-2 Years	2-3 Years	More than 3 years	Total
i)	Undisputed Trade Receivables - Considered Goods	10627	3906	0	0	0	14533
ii)	Undisputed Trade Receivables - Considered Doubtful	0	0	0	0	0	0
iii)	Disputed Trade Receivables - Considered Goods	0	0	0	0	0	0
iv)	Disputed Trade Receivables - Considered Doubtful	0	0	0	0	0	0

Year Ended on 31st March, 2022

Sl No.	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 Months	6 months - 1Year	1-2 Years	2-3 Years	More than 3 years	Total
i)	Undisputed Trade Receivables - Considered Goods	6665	0	0	0	0	6665
ii)	Undisputed Trade Receivables - Considered Doubtful	0	0	0	0	0	0
iii)	Disputed Trade Receivables - Considered Goods	0	0	0	0	0	0
iv)	Disputed Trade Receivables - Considered Doubtful	0	0	0	0	0	0

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

S. Kumar Mishra And Company
PATNA
Chartered Accountants

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements

Note 15 Cash and Cash Equivalents

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Cash-in-Hand	1567	1188
(b) Balances with Banks in Current Accounts	16229	18508
Total	17796	19696

Note 16 Short-Term Loans and Advances (Unsecured, considered good)

Particulars	As at 31 March, 2023	As at 31 March, 2022
Balances with Government Authorities	46292	41220
Advance to Suppliers	10282	1006
Other advances	186	-
Total	56759	42226

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

S. Kumar Mishra And Company * PATNA * Chartered Accountants

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

NOTE 10 OF PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2023

PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS ON 01/04/2022	ADDITION DURING THE YEAR	ADJUSTMENT DURING THE YEAR	TOTAL	UPTO 31/03/2022	FOR THE YEAR	ADJUSTMENT DURING THE YEAR	TOTAL	AS ON 31/03/2023	AS ON 31/03/2022
Plant & Machinary	116021	0	0	116021	14986	18287	0	33273	82748	101035
Electrical Fittings	6218	258	0	6475	1204	1317	0	2521	3954	5014
Vehicles	9319	0	0	9319	383	2791	0	3174	6145	8936
Office equipments	55	0	0	55	7	22	0	29	26	48
TOTAL	131613	258	0	131870	16580	22417	0	38997	92874	115033
PREVIOUS YEAR	0	131613	-	131613	0	16580	-	16580	115033	0

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

S Kumar Mishra And Company
PATNA
Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 23 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENT

		For the year ended 31 March, 2023	For the year ended 31 March, 2022
i	Contingent liabilities and commitments (to the extent not provided for)	NIL	NIL
ii	Expenditure in foreign currency :	NIL	NIL

iii Details of consumption of imported and indigenous Raw Materials

		% of Consumption		% of Consumption
Raw materials				
Indegenous		1,53,903	100	2,14,852	100
Imported		-	-	-	-
	Total	1,53,903	100	2,14,852	100

iv	Earnings in foreign exchange:	NIL		NIL
v	Deffered Tax :	Current Year	Charge for the Year	Previous Year
	Accumulated Depreciation	74,400	-	74,400
vi	Auditors Remuneration			
	Statutory Audit Fee	100		100
vii	Earnings Per Share			
	Net profit/(loss) for the year attributable to the Equity shareholders	4216		41176
	Weighted average number of equity shares	1000		1000
	Face value per share –	10		10
	Earnings per share - Basic & Diluted (`)	4.22		0.00

viii In the opinion of the Board and to the best of their knowledge and belief, the value of realisation of current and other assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

ix Particulars of loans and advances given to or guarantees or securities provided in connection with loans and advances to or Investments made in related parties during the finalcial year : Nil

x Balances of trade receivables and trade payables are subject to confirmation.

xi GST liabilities for the year has been taken as per books of accounts. Change in liability, if any, after audit under the provisions of GST Laws shall be accounted for in the year in which the audit is completed. In the opinion of the management/assessee there will be no significant change in the liability and will not impact significantly the profitability or the financial position of the company.

S. Kumar Mishra And Company PATNA Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 24 DISCLOSURE UNDER ACOUNTING STANDARDS

i Related party disclosures

List of Related parties :

Key Management Personal — Rajeev Kumar (Director), Munna Kumar (Director)

Disclosures of Transactions between the company and related parties:

	Particulars	Nature of Payment	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Key Management Personnel			
	Rajeev Kumar	Interest	50865	49114
	Rajeev Kumar	Director Remuneration	60000	45000
			110865	94114

Disclosures of outstanding balance between the company and related parties as at the year end:

	Particulars	Nature of Payment	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Key Management Personnel			
	Rajeev Kumar	Unsecured Loan	669284	593506
			669284	593506

Note 25 PREVIOUS YEARS FIGURES

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

S Kumar Mishra And Company PATNA Chartered Accountants

FOR S.Kumar Mishra and Company
CHARTERED ACCOUNTANTS
(FRN:023206C)

(AMIT KUMAR SINGH)
PARTNER
M.No. 419934

Place : Patna
Date : 08th September, 2023

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Balance Sheet as at 31st March, 2023

26. ADDITIONAL REGULATORY INFORMATION

(i) **Title Deeds of Immovable Property not held in name of the company**
No any such immovable properties existed in the financial statements of the company.

(ii) **Revaluation of Property, Plant and Equipment:**
The company has not recavlued Property, Plant and Equipment during the year.

(iii) **Loand or advances:**
The company has not granted Loans and advances in the nature of Loans to promoters, directors, KMPs, and the related parties (As defined under Companies Act, 2013) either severally or jointly with any person.

(iv) **Capital Work in Progress - CWIP**
A) For Capital Work in Progress, the following ageing schedule is given as below:
The company does not have Capital Work in Progress.

B) There are no Capital Work in Progress whose Completion is overdue or has exceeded its cost compared to its original plan.

(v) **Intangible Assets under Develpoment:**
The company does not have intangible assets under development.

(vi) **Details of Benami Property:**
No proceedings have been initiated during the year or are pending against the company as at the year end for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder.

(vii) **Security of current assets against borrowings:**
The Company has not borrowed from banks or financial institutions on the basis of security of current assets.

S. Kumar Mishra And Company PATNA Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

(viii) **Wilful Defaulter:**
The company has not been declared as wilful defaulter by any banks or financial instituions or any other lender.

(ix) **Relationship with struck off companies:**
The company has not enterted into transactions with the companies struck off under section 248 of Companies Act 2013 or Section 560 of Companies Act, 1956.

(x) **Registration of Charge**
The company has duly complied with the registration of charges or satisfaction with the Registrar of companies. There are no charges or satisfaction yet to be registered with the Registrar of companies.

(xi) **Compliance with number of layers of companies**
The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rules, 2017.

(xii) **Compliance with approved scheme(s) of arrangements**
There are no scheme of arrangements which has been approved by the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013.

(xiii) **Utilisation of Borrowed funds and share premium**

(A) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(B) No funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(xiv) **Undisclosed Income**
There was no transactions found unrecorded in the books of accounts of the company which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act,1961.

(xv) **Corporate Social Responsibility**
Provision of section 135 of the Companies Act, 2013 in respect of Corporate Social Responsibility is not applicable to the company.

(xvi) **Crypto Currency or Virtual Currency**
The company has not traded or invested in Crypto currency or Virtual currency during the financial year.

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

S. Kumar Mishra And Company
PATNA
Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

Balance Sheet as at 31st March, 2023

(xvii) **Analytical Ratios**

Ratio	Numerator	Denominator	Numerator	Denominator	As on 31st March, 2023	Numerator	Denominator	As on 31st March, 2022	Variance	Reason for Variance
Current Ratio	Current Assets	Current Liability	365107	237327	1.54	140419	99360	1.41	9%	
Debt Equity Ratio	Short Term Debt+Long Term Debt+ Other fixed Payment Obligation	Share Capital and Reseves and Surplus	672176	46212	14.55	599581	41996.75	14.28	2%	
Debt Service Coverage Ratio	Net Profit before taxes, non cash expenses (i.e depreciation and amortisation), interest	Interest and lease payments and principal repayments i.e (Term Loan and Interest).	80524	3332.92	24.16	121460.61	6121.57	19.84	0%	
Return on Equity Ratio	Profit after taxes	Share Capital and Reseves and Surplus	4216	46212	0.09	41176	41997	0.98	-91%	Variance is due to decrease in turnover and profitability.
Inventory Turnover Ratio	Net Sales	Avergae Inventory	319789	173925	1.84	378525	35916.00	10.54	0%	
Trade Receivables Turnover Ratio	Net Credit Sales	Avergae Trade Receivable	319789	10599	30.17	378525	5600.00	67.59	-55%	Due to decrease in credit sale of fly ash bricks goods.
Trade Payables Turnover Ratio	Net Credit Purchases	Avergae Trade Payables	137108	121607	1.13	250452	20252.00	12.37	-91%	Due to decrease in credit purchase of manufacturing goods item.
Net Capital Turnover Ratio	Net Sales	Avergae working Capital	319789	84419.35	3.79	378525	35095	10.79	-65%	Variance is due to decrease in turnover and liabilities for expenses.
Net Profit Ratio	Profit after taxes	Net Sales	4216	319789	0.01	41176	378525	0.11	-88%	Variance is due to decrease in turnover and profitability.
Return on Capital Employed	EBIT	Tangible Net Worth+Total Debt+Defered Tax Liabilities	29219	718389	0.04	72219	642072	0.11	-64%	Variance is due to decrease in turnover and profitability
Return on Investment	Income generated from investments	Time weighted investments	0	0	0%	0	0	0%	0%	

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

S Kumar Mishra And Company PATNA Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
Balance Sheet as at 31st March, 2023

(vii) **Security of current assets against borrowings:**

The Company has not borrowed from banks or financial institutions on the basis of security of current assets.

(Amount in Hundreds)

Quarter	Name of Bank	Securities Provided	Amount as per books of account	Amount as reported in the quarterly return/statement	Amount of difference	Reason for material discrepancy
Stock						
June	NA	Entire Current Assets of the Company (Present and Future)	0.00	0.00	0.00	
September			0.00	0.00	0.00	
December			0.00	0.00	0.00	
March			0.00	0.00	0.00	
Debtors						
June	NA	Entire Current Assets of the Company (Present and Future)	0.00	0.00	0.00	
September			0.00	0.00	0.00	
December			0.00	0.00	0.00	
March			0.00	0.00	0.00	

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

S Kumar Mishra And Company PATNA Chartered Accountants

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

Notes to the Financial Statements for the year ended 31st March, 2022

1. **Company Information**

Srigobinda Construction Private Limited is engaged in the business of manufacture of Fly Ash Bricks in the state of Bihar. The Company is a private limited company.

2. **Notes on Accounts**

Significant Accounting Polocies:

2.1 Basis of accounting and preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act,2013 read with rule7 of the Companies(Accounts) Rules,2014 and the relevant provisions of the Companies Act,2013 besides the pronouncements/guidelines of the Institute of Chartered Accountants of India. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies have been consistently applied by the Company unless otherwise stated.

2.2 Use of estimates

The preparation of financial statement in confirmity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. although these estimates are bases upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between actual results and estimates are recognised in the period in which results are known/materialised.

2.3 Govt Grant

Any government grant is recognised when there is reasonable assrance of its receipts. A capital grant relating to specific assets is reduced from the gross value of the fixed assets and capital grant for the Project Capital Subsidy is credited to Capital Reserve. Revenue grant is recognised in the Statement of Profit & Loss.

2.4 Classification of Assets and liabilities as Current and Non-Current

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months has been considered by the Company for the purose of current - non-current classification of assets and liabilities.

2.5 Inventories

All Inventories are valued on FIFO basis at Cost except Finished Goods which is valued at lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. All Finished goods include appropriate proportion of overheads and, where applicable, excise duty.

2.6 Revenue recognition

Revenue is recognised on completion of sale of goods i.e., significant risks and rewards of ownership of the goods to the buyer and is stated net of GST, trade discounts, rebates but includes excise duty. Revenue from services is recognised as they are rendered.

2.7 Property, Plant and Equipment

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

VAT/CST/Excise duty/GST on capital goods which were not eligible as credit for payment of output tax have been capitalised as cost of capital goods.

Depreciation on tangible assets and intangible assets has been provided on single shift basis under written down value method (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on the assets added during the year, has been provided on pro rata basis from the date of addition.

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

S. Kumar Mishra And Company PATNA Chartered Accountants

DIRECTOR

2.8 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

2.9 Deffered Tax

Current tax is determined as the amount of tax payable in respect of taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.

Deferred income tax is recognized, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, using the Tax rates and laws that are applicable as on the Balance sheet Date. Deferred tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

2.10 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Contigent liabilities are not recognised but are disclosed in the financial statements. Claims against the Company where the possibility of materialisation is remote are not considered as contingent liabilities. Contingent assets are neither recognised not disclosed in the financial statements

2.11 Related Party Transaction

All transactions entered into with Related Parties during the financial year were in ordinary course of business and on an arms length pricing basis. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company.

Suitable disclosures as required by the Accounting Standards(AS18) has been made in financial statement.

FOR SHIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR SHIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR

S Kumar Mishra And Company
PATNA
Chartered Accountants