S Kumar Mishra And Company
Chartered Accountants

B.O.:-Mithila Colony
Digha, Patna-800018
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INDEPENDENT AUDITORS' REPORT

The Members of
M/S SRIGOBINDA CONSTRUCTION PVT LTD

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **SRIGOBINDA CONSTRUCTION PVT LTD** ("the Company"), which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matter described in the "Basis for Qualified Opinion" Section,
(a) The financial statements presents fairly, in all material respects (or give a true and fair view) in accordance with fair presentation framework, or
(b)The financial statements have been prepared in all material respects in accordance with the compliance framework.

Basis for Qualified Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

The matter that gave rise to the modification of the auditor's report is as under:

- As informed by the assessee, the information reported under clause 44 of Form 3CD is based on the information extracted from accounting software / relevant GST report. However this may not be accurate as the accounting software used by Assessee is not configured to generate report as required under this clause in absence of any prevailing statutory requirement. In addition, the software/system does not capture information relating to the entities falling under composition scheme or supply with ineligible credit. Therefore, it is not possible for us to verify the break-up of total expenditure of entities registered or not registered under the GST and unable to comment on accuracy of information provided therein. Total expenditure reported under the clause includes capital expenditure however does not include depreciation, bad debt and expenditure which is not a supply as per GST.
- In the course of our audit, for the purpose of verifying disallowances under section 43B (h) of the Income-tax Act, 1961 as per clause 22, we have conducted verification on a test check basis. We have relied on the MSME classification provided by the auditee and the representations made by the management. We have not independently verified the accuracy of the MSME classification. Consequently, our verification of the compliance with section 43B (h) is based on the information and representations provided by the auditee's management, and our opinion is framed based on the selected samples reviewed. Our opinion is thus dependent on the correctness of these classifications, representations, and the sample's adequacy. Due to these limitations, the amount of disallowance mentioned in clause 22 may not be accurate or complete.

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Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to the "Order"), are not applicable for the year under review as the company is a small company as per Companies Act, 2013 since its share capital is less than Rs. 400.00 lacs and Turnover is less than Rs. 4000.00 Lacs.
2. As required by Section 143(3) of the Act, we report that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

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b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

c. The Balance Sheet and Statement of Profit & Loss dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the Directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on march 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.

f. The Requirements of reporting on the matters of adequacy of internal financial controls system u/s 143(3) of the Act, has been dispensed with, in terms of notification of the Government of India, vide number G.S.R. 583(E) dated 13.06.2017.and

g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014 in our opinion and to the best of our information and according to the explanations given to us;

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses.

iii. There are no amounts which is required to be transferred to Investor Education and Protection Fund by the Company.

iv. The Company has migrated to Tally Prime Edit Log from Tally Prime during the year and is in the process of establishing necessary controls and documentations regarding audit trail. Consequently, we are unable to comment on audit trail feature of the said software.

For **S.Kumar Mishra and Company**
Chartered Accountants
F.R.N. 023206C

S Kumar Mishra And Company PATNA Chartered Accountants

(CA AMIT KUMAR SINGH)
Partner
M.No. 419934
UDIN :24419934BKGDSZ6079

Place : Patna
Date : 02.09.2024

DIRECTOR'S REPORT

To,

The Members of

SRIGOBINDA CONSTRUCTION PVT LTD

Dear Sir,

We have pleasure in presenting their **Annual Report** with the audited statement of accounts for the year ended **31st March, 2024**, the working result of the company are set out hereunder:

1. FINANCIAL RESULT:

Particulars	For the year ended 31st March 2024 (in ths)	For the year ended 31st March 2023 (in ths)
Net Profit / Loss(-) before Interest & Depreciation	9,254.00	8,052.00
Less : Financial Cost	5,226.00	5,131.00
Less : Depreciation	1,793.00	2,242.00
Net Profit/Loss (-) Before Tax	2,235.00	680.00
Less : Provision for Income-tax	722.00	308.00
Less : Deferred Tax Liabilities	-176.00	-49.00
Less : Income Tax Earlier Year	257.00	0.00
Net Profit/Loss (-) After Tax	1432.00	422.00

The Company does not have any subsidiary. Therefore the provisions of section 129 of the Companies Act 2013, related to consolidation of financial statement are not applicable to the company.

2. AMOUNTS TRANSFERRED TO RESERVES

The Board of Directors does not propose to transfer any profit to any reserves.

3. DIVIDEND

In view of the more need of the funds for the business of the company, Board does not recommend any dividend.

4. DIRECTORS RESPONSIBILITY STATEMENT :

Pursuant to Section 134(5) of the Companies Act, 2013 Directors of your Company hereby state and confirm that:

a) In the preparation of annual accounts for the year ended 31st March, 2024, the applicable accounting Standards have been followed along with proper explanation relating to material departure;
b) They have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit of the company for the same period;
c) The director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Company Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other regularities.

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d) They have prepared the accounts on the Going Concern basis
e) They have laid down internal financial controls in the company that are adequate and were operating effectively.
f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

5. **AUDIT OBSREVATIONS:**

Auditors' observations are suitably explained in notes to the accounts and are self-explanatory.

6. **MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

The Board has not observed any material changes and commitment occurred after close of the financial year till the date of this report, which affects the financial position of the Company.

7. **AUDITORS:**

S Kumar Mishra & Co., Chartered Accountants, Patna, the statutory auditors of the company retire at the forth coming Annual General Meeting and being eligible for the re-appointment.

8. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:**

a) **Conservation of Energy:**
It is the regular process of the company to conserve the energy and safe the electricity consumption and have installed LED lights. The Company motivates to switch off the lights/electrical appliances when there is no use. Since, the company is not energy intensive, the scope of conservation of energy is low. There is no capital investment made specifically with the motive to conserve the energy.

b) **Technology Absorption:**
The company is regularly improving its services/ manufacturing capabilities with the help of new means of technology. Your Company is committed to provide the best services/ quality of products to its clients with the help of latest technology, which is reasonable, according to the size of the Company. No expenditure has been incurred for research & development or purchase of technology.

9. **RELATED PARTY TRANSACTIONS:**

Related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business hence there is no information to be provided as required under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014.. Related party transactions other than those specified under section 188(1) of the Companies Act, 2013 have been duly listed under Note – 25 of the Notes forming parts of Accounts.

10. **NUMBER OF BOARD MEETINGS**

The Company had four Board meetings during the financial year under review.

11. **PARTICULARS OF LOANS, GUARNTEES OR INVESTMENTS:**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements, if any.

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DIRECTOR

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DIRECTOR

12. **EXPLANATION OR COMMENTS ON QUALIFICATION, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMER MADE BY THE AUDITORS IN THEIR REPORT.**

There was no a qualification, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

13. **CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

14. **SHARE CAPITAL**

There has no change in Share Capital during the Financial Year 2023-24.

15. **DEVELOPMENT AND IMPLIMENTATION OF RISK MANAGEMENT POLICY:**

The company has been addressing various risks impacting the Company and the policy of the company on risk management regularly.

16. **ACKNOWLEDGEMENT :**

Your directors take this opportunity to offer their sincere thanks to the various departments of the Central & State Govt., Banks, and Customers & Suppliers for their continued valuable assistance & support. Your directors also wish to place on record their appreciation for the dedicated efforts by officers, staff and workers of the company at all levels.

For and on behalf of the Board
For **SRIGOBINDA CONSTRUCTION PVT LTD**

Place: Patna
Date: 02.09.2024

CHAIRMAN

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED
DIRECTOR

SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

SHARE HOLDER LIST 31-03-2024

Sl. No.	First Name	Middle Name	Last Name	Folio Number	Number of Share held
1	RAJEEV	–	KUMAR	1	900
2	MUNNA	–	KUMAR	2	100
	Total :-				1000

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DIRECTOR

List of Directors: As on 31.03.2024 of SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIN/DPIN/PAN	Full Name	Present Residential Address	Designation	Date of Appointment
02163956	RAJEEV KUMAR	TARANG PRESS ROAD, SHIVPURI, PATNA-800023	Director	28.05.2010
02849886	MUNNA KUMAR	TARANG PRESS ROAD, SHIVPURI, PATNA-800023	Director	28.05.2010

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DIRECTOR

FOR SRIGOBINDA CONSTRUCTION PRIVATE LIMITED

DIRECTOR